DTF-70
(12/11)

New York State Department of Taxation and Finance

Brownfield Redevelopment Report

Developers of brownfield sites are required to file an annual report with the Tax Department. The report must include the amounts of state and local taxes generated by the activities of the businesses and employees operating on the brownfield site. If the actual amounts are unavailable, a developer may provide estimates. The department is implementing the reporting requirement using Form DTF-70 for periods beginning December 1, 2008.

Developers are generally defined as taxpayers who have executed a Brownfield Cleanup Agreement (BCA) with the Department of Environmental Conservation (DEC) and have been issued or are expected to be issued a Certificate of Completion (COC), or taxpayers that have purchased or acquired a qualified site for which a COC has been issued from an unrelated party.

A developer must compile the required information from any lessees and other developers and combine the information with its own to produce one report for the qualified site. In cases where there are multiple developers on the same site, the report must be completed by only one of the developers, but it must contain information for all activity on the site by all developers and lessees.

The report is first due within one year after the execution of the BCA and for 11 years thereafter. The annual reporting period covers all activity occurring on the site from December 1 through November 30 of the following year. The report is due by December 31 of each year. If a developer would like to request an alternate reporting period, the request should be submitted to the address below.

Starting date of report *(mm-dd-yyyy)*	Ending date of report *(mm-dd-yyyy)*
12-01-2011	11-30-2012

Part 1 - Site identifying information

Name of developer completing report
BRUCE A. KENAN

Names of all other developers *(attach additional sheets if necessary)*
MOSELLE ASSOCIATES, BRUCE A. KENAN LIVING TRUST, STEPHEN J. CONGEL, ROBERT J. CONGEL & JAMES A. TUOZZOLO REVOCABLE TRUST

Division of Environmental Remediation site number	Site name	DEC region
C734104	OIL CITY/CAROUSEL CENTER-PHASE 1	7

Site location - include street address, municipality, and county
OIL CITY/CAROUSEL CENTER 306 HIAWATHA BLVD WEST
ONONDAGA COUNTY
SYRACUSE, NY 13204

Date BCA executed *(mm-dd-yyyy)*	Date COC issued *(mm-dd-yyyy)*	Date COC sold or transferred *(if applicable) (mm-dd-yyyy)*
07-18-2011	12-02-2011	

A. Mark an ***X*** in the box if the site is located in an EN-Zone . . . . . ___

If *Yes*, enter the percent of the qualified site located within an EN-Zone . . . . . _____ %

B. Mark an ***X*** in the box if the site is located in a Brownfield Opportunity Area . . . . . ___

C. Will the site be used/is the site used primarily for manufacturing activities? . . . . . Yes ___ No X

D. Has the use of the property changed since the last report? *(If Yes, list new use below)* . . . . . Yes ___ No X

Send your report or request to: NYS TAX DEPARTMENT
OTPA - BROWNFIELD REPORTING UNIT
W A HARRIMAN CAMPUS
ALBANY NY 12227

67001111062

1W351N 2.000

CERTIFIED MAIL
NO: 7011 2970 0000 4084 5037
RETURN RECEIPT REQUESTED

6701111062

Has any new development occurred on the property since the last report? *(If Yes, describe below)* . . . . . Yes X No ___

DEVELOPMENT OF DESTINY USA EXPANSION

Part 2 - Tax information

For each applicable tax article or type below, list the actual or estimated amount of tax generated by the activities of the businesses and employees operating on the brownfield site. If the businesses were subject to the tax, but did not generate tax revenue, enter ***0.*** If the business were not subject to the tax, enter ***N/A.***

	Actual or **Estimated** *(mark an **X** in one)*		**Amount**
State taxes			
Article 9 - Corporation Tax	___	___	*
Article 9-A - Franchise Tax on Business Corporations	___	___	*
Article 11 - Tax on Mortgages	___	___	*
Article 13 - Tax on Unrelated Business Income	___	___	*
Article 22 - Personal Income Tax	___	___	*
Article 28 - Sales and Compensating Use Taxes	___	___	*
Article 29 - Taxes authorized for cities, counties, and school districts	___	___	*
Article 30 - City Personal Income Tax	___	___	*
Article 31 - Real Estate Transfer Tax	___	___	*
Article 32 - Franchise Tax on Banking Corporations	___	___	*
Article 33 - Franchise Tax on Insurance Corporations	___	___	*
Article 33-A - Tax on Independently Procured Insurance	___	___	*
Article 33-B - Tax on Real Estate Transfers in Towns	___	___	*
Local taxes			
Any Real Property Taxes	X	___	4,809,247.16**
New York City Unincorporated Business Taxes	___	___	N/A
New York City Business Taxes	___	___	N/A
New York City Real Property Transfer Taxes	___	___	N/A
New York City Mortgage Taxes	___	___	N/A

* The Developer is providing the information in Part 2 subject to the legal constraints provided for under the NY state secrecy laws and agreements with tenants.

** PILOT payments