

February 1999

(in thousands)

State Taxes	February 1999			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,624,761	\$178,827	\$1,445,934	\$24,069,126	\$2,413,674	\$21,655,452
Total Gross Collections	1,624,761	---	1,624,761	21,676,907	---	21,676,907
Less: Refunds and Minor Offsets	---	136,723	136,723	---	2,120,054	2,120,054
Less: State/City Offsets	---	42,104	42,104	---	293,620	293,620
Net Collections, before Refund Reserve	---	---	1,445,934	---	---	19,263,233
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$602,335	\$4,562	\$597,773	\$8,372,616	\$57,191	\$8,315,425
Sales & Use 2/	485,000	2,835	482,165	6,885,511	40,707	6,844,804
Motor Fuel *	43,530	1,269	42,261	479,014	9,041	469,973
Cigarette/Tobacco Products 3/	46,401	244	46,157	629,222	4,611	624,611
Alcoholic Beverage	11,784	6	11,778	171,057	53	171,004
Highway/Fuel Use	15,561	208	15,353	161,299	2,778	158,521
Containers	5	0	5	18,959	1	18,958
Auto Rental	42	0	42	27,483	0	27,483
Business Taxes	\$178,324	\$70,242	\$108,082	\$4,978,990	\$499,775	\$4,479,215
Corporation Franchise	82,632	31,496	51,136	1,850,428	352,061	1,498,367
Corporation & Utilities	10,170	1,927	8,243	1,162,624	19,832	1,142,792
Banks	6,330	21,066	(14,736)	475,680	64,561	411,119
Insurance (Article 33)	(2,682)	7,774	(10,456)	512,060	44,018	468,042
Direct Writings	8,249	4	8,245	11,053	53	11,000
Petroleum 4/	73,625	7,975	65,650	967,145	19,250	947,895
Other Revenues	\$87,407	\$4,198	\$83,209	\$1,415,488	\$53,930	\$1,361,558
Real Property Gains	921	84	837	33,607	5,296	28,311
Estate & Gift	66,657	4,110	62,547	1,059,964	48,624	1,011,340
Real Estate Transfer	17,155	4	17,151	287,528	9	287,519
Pari-Mutuel (w/o Uncashed Tickets)	2,624	0	2,624	33,721	0	33,721
Other (Racing Admissions & Boxing)	50	0	50	668	1	667
Total - State Taxes 1/	\$2,492,827	\$257,829	\$2,234,998	\$38,836,220	\$3,024,570	\$35,811,650

(in thousands)

Local Taxes	February 1999			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$12,861	\$4,720	\$8,141	\$446,899	\$37,005	\$409,894
New York City Alcoholic Beverage	1,270	260	1,010	18,140	263	17,877
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	460,153	14,675	445,478	5,561,179	403,951	5,157,228
Total Gross Collections	417,926	---	417,926	5,268,971	---	5,268,971
Less: Refunds and Minor Offsets	---	14,675	14,675	---	403,951	403,951
Plus: State/City Offsets	42,227	---	42,227	292,208	---	292,208
Sales & Use (Includes M.A.C.)	509,152	3,017	506,135	7,047,180	42,406	7,004,774
Stock Transfer (to NYC; all eligible for rebate)	28	0	28	5,086,691	0	5,086,691
Yonkers Personal Income - Net (Adjusted)	1,095	60	1,035	24,730	2,589	22,141
Total Gross Collections	1,218	---	1,218	23,318	---	23,318
Less: Refunds and Minor Offsets	---	60	60	---	2,589	2,589
Plus: State/City Offsets	(123)	---	(123)	1,412	---	1,412
Total-Local Taxes	\$984,559	\$22,732	\$961,827	\$18,184,819	\$486,214	\$17,698,605
Total State & Local Taxes 1/	\$3,477,386	\$280,561	\$3,196,825	\$57,021,039	\$3,510,784	\$53,510,255

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

February 1999	Fiscal Year 1998-99
\$12	\$71

2/ Includes tax on informational and entertainment services (900 numbers):

February 1999	Fiscal Year 1998-99
\$1	\$860

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

February 1999

(in thousands)

State Taxes	Net Collections		Difference	
	February 1998	February 1999	Amount	Percent
Personal Income Tax 1/ *	\$1,403,214	\$1,445,934	\$42,720	3.0
User Taxes 2/ *	\$581,078	\$597,773	\$16,683	2.9
Sales and Use 3/ *	467,777	482,165	14,388	3.1
Motor Fuel *	38,813	42,261	3,448	8.9
Cigarette/Tobacco Products 4/	49,649	46,157	(3,492)	(7.0)
Alcoholic Beverage	9,557	11,778	2,221	23.2
Highway/Fuel Use 1/ *	15,263	15,353	90	0.6
Containers *	0	5	5	NA
Auto Rental *	19	42	23	121.1
Business Taxes *	\$139,657	\$108,082	(\$31,575)	(22.6)
Corporation Franchise *	73,325	51,136	(22,189)	(30.3)
Corporation & Utilities 1/ *	(761)	8,243	9,004	1,183.2
Banks	(11,342)	(14,736)	(3,394)	(29.9)
Insurance (Article 33)	159	(10,456)	(10,615)	(6,676.1)
Direct Writings	705	8,245	7,540	1,069.5
Petroleum 1/, 5/ *	77,571	65,650	(11,921)	(15.4)
Other Revenues *	\$64,499	\$83,209	\$18,710	29.0
Real Property Gains (repealed 6/15/96)	92	837	745	809.8
Estate & Gift 1/ *	49,131	62,547	13,416	27.3
Real Estate Transfer	12,576	17,151	4,575	36.4
Pari-Mutuel	2,263	2,624	361	16.0
Other (Racing Adms & Boxing)	437	50	(387)	(88.6)
Total - State Taxes 2/ *	\$2,188,448	\$2,234,998	\$46,538	2.1

1/ See page 2 for component detail.

February 1999
(in thousands)

Monthly Comparison of Net Collections

Personal Income Tax	Net Collections		Difference	
	February 1998	February 1999	Amount	Percent
Withholding *	\$1,529,385	\$1,570,326	\$40,941	2.7
Estimated Tax	6,059	19,701	13,642	225.2
Final Payments	12,097	13,496	1,399	11.6
Delinquencies *	32,923	20,851	(12,072)	(36.7)
Limited Liability Company Fees	494	387	(107)	(21.7)
Total Gross Collections *	\$1,580,958	\$1,624,761	\$43,803	2.8
Refunds/Minor Offsets	174,817	136,723	(38,094)	(21.8)
State/City Offsets	2,927	42,104	39,177	1,338.5
Net, before Refund Reserve *	\$1,403,214	\$1,445,934	\$42,720	3.0
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,403,214	\$1,445,934	\$42,720	3.0
Other Component Detail				
Highway/Fuel Use *	\$15,263	\$15,353	\$90	0.6
Highway Use *	14,443	14,435	(8)	(0.1)
Truck Mileage *	14,196	13,994	(202)	(1.4)
Permits	247	441	194	78.5
Fuel Use	820	918	98	12.0
Article 21	119	34	(85)	(71.4)
Article 21A IFTA	667	854	187	28.0
IFTA Decal Fees & Trip Permits	34	30	(4)	(11.8)
Corporation & Utilities 6/ *	(\$761)	\$8,243	\$9,004	1,183.2
Article 9 (excl sec. 180, 186-A, A&E & P) *	318	1,847	1,529	480.8
Utilities (section 186-A, A&E & P)	(1,079)	6,396	7,475	692.8
Petroleum *	\$77,571	\$65,650	(\$11,921)	(15.4)
Article 13-A (prior to 9/1/90) *	(2)	0	2	100.0
Article 13-A (after 9/1/90) *	77,568	64,543	(13,025)	(16.8)
Article 9, Section 182-A	2	1,108	1,106	55,300.0
Lubricating Oils (repealed 9/1/94)	3	(1)	(4)	(133.3)
Estate & Gift *	\$49,131	\$62,547	\$13,416	27.3
Estate *	47,089	57,810	10,721	22.8
Gift *	2,042	4,737	2,695	132.0

(in thousands)

Local Taxes	Net Collections		Difference	
	February 1998	February 1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$1,452	\$8,141	\$6,689	460.7
New York City Alcoholic Beverage	1,256	1,010	(246)	(19.6)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	397,878	445,478	47,600	12.0
Sales & Use (Includes M.A.C.) *	497,180	506,135	8,955	1.8
Stock Transfer (to NYC; all rebatable)	46	28	(18)	(39.1)
Yonkers Personal Income *	1,952	1,035	(917)	(47.0)
Total-Local Taxes *	\$899,764	\$961,827	\$62,063	6.9
Total State & Local Taxes *	\$3,088,212	\$3,196,825	\$108,601	3.5

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

February 1998	February 1999
\$0	\$12

3/ Includes tax on informational and entertainment services (900) numbers:

February 1998	February 1999
\$0	\$1

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 1999.

February 1999

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax 1/ *	\$17,758,697	\$20,761,000	\$19,135,509	\$21,655,452	\$2,519,943	13.2
User Taxes 2/ *	\$8,876,587	\$9,181,000	\$8,023,836	\$8,315,425	\$291,568	3.6
Sales and Use 3/ *	7,308,285	7,619,000	6,570,440	6,844,804	274,364	4.2
Motor Fuel *	491,713	500,000	454,358	469,973	15,615	3.4
Cigarette/Tobacco Products 4/	675,342	660,000	631,614	624,611	(7,003)	(1.1)
Alcoholic Beverage	177,017	185,000	165,873	171,004	5,131	3.1
Highway/Fuel Use 1/ *	164,811	164,000	154,527	158,521	3,994	2.6
Containers *	26,937	19,000	21,304	18,958	(2,346)	(11.0)
Auto Rental *	32,428	34,000	25,670	27,483	1,813	7.1
Business Taxes *	\$5,957,477	\$5,757,000	\$4,536,753	\$4,479,215	(\$57,538)	(1.3)
Corporation Franchise *	2,081,163	1,986,000	1,506,265	1,498,367	(7,898)	(0.5)
Corporation & Utilities 1/ *	1,575,328	1,530,000	1,149,882	1,142,792	(7,090)	(0.6)
Banks	707,324	580,000	511,736	411,119	(100,617)	(19.7)
Insurance (Article 33)	611,761	641,000	476,171	468,042	(8,129)	(1.7)
Direct Writings	3,278	---	3,093	11,000	7,907	255.6
Petroleum 1/, 5/ *	978,623	1,020,000	889,606	947,895	58,289	6.6
Other Revenues *	\$1,323,961	\$1,429,000	\$1,247,464	\$1,361,558	\$114,094	9.1
Real Property Gains (repealed 6/15/96)	32,631	28,000	31,362	28,311	(3,051)	(9.7)
Estate & Gift 1/ *	1,022,208	1,033,000	964,159	1,011,340	47,181	4.9
Real Estate Transfer	229,632	330,000	215,482	287,519	72,037	33.4
Pari-Mutuel	38,541	37,000	35,557	33,721	(1,836)	(5.2)
Other (Racing Adms & Boxing)	949	1,000	904	667	(237)	(26.2)
Total - State Taxes 2/ *	\$33,916,722	\$37,128,000	\$32,943,562	\$35,811,650	\$2,868,067	8.7

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/	Net Collections				
			Year-to-Date		Difference		
			1997-1998	1998-1999	1997-1998	1998-1999	Amount
Personal Income Tax							
Withholding *	\$15,284,539	\$16,565,000	\$13,914,912	\$14,947,743	\$1,032,831		7.4
Estimated Tax	4,420,380	5,259,000	4,397,168	5,156,635	759,467		17.3
Final Payments	948,875	1,182,000	892,239	1,117,203	224,964		25.2
Delinquencies *	426,532	470,000	402,056	445,421	43,365		10.8
Limited Liability Company Fees	7,677	---	6,015	9,905	3,890		64.7
Total Gross Collections *	\$21,088,003	\$23,476,000	\$19,612,390	\$21,676,907	\$2,064,517		10.5
Refunds/Minor Offsets	2,520,763	2,515,000	2,145,513	2,120,054	(25,459)		(1.2)
State/City Offsets	278,170	275,000	193,214	293,620	100,406		52.0
Net, before Refund Reserve *	\$18,289,070	\$20,686,000	\$17,273,663	\$19,263,233	\$1,989,570		11.5
Refund Reserve Transactions	(530,373)	75,000	1,861,846	2,392,219	530,373		28.5
Net, after Refund Reserve *	\$17,758,697	\$20,761,000	\$19,135,509	\$21,655,452	\$2,519,943		13.2
Other Component Detail							
Highway/Fuel Use *	\$164,811	\$164,000	\$154,527	\$158,521	\$3,994		2.6
Highway Use *	139,791	NA	132,406	137,170	4,764		3.6
Truck Mileage *	136,003	NA	128,938	133,761	4,823		3.7
Permits	3,788	NA	3,468	3,409	(59)		(1.7)
Fuel Use	25,020	NA	22,121	21,351	(770)		(3.5)
Article 21	1,881	NA	1,810	605	(1,205)		(66.6)
Article 21A IFTA	22,688	NA	19,884	20,283	399		2.0
IFTA Decal Fees & Trip Permits	451	NA	427	463	36		8.4
Corporation & Utilities 6/ *	\$1,575,328	\$1,530,000	\$1,149,882	\$1,142,792	(\$7,090)		(0.6)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	NA	268,109	250,109	(18,000)		(6.7)
Utilities (section 186-A, A&E & P)	1,187,273	NA	881,773	892,683	10,910		1.2
Petroleum *	\$978,623	\$1,020,000	\$889,606	\$947,895	\$58,289		6.6
Article 13-A (prior to 9/1/90) *	464	NA	461	(44)	(505)		(109.5)
Article 13-A (after 9/1/90) *	977,860	NA	888,612	946,725	58,113		6.5
Article 9, Section 182-A	241	NA	231	1,208	977		422.9
Lubricating Oils (repealed 9/1/94)	58	NA	302	6	(296)		(98.0)
Estate & Gift *	\$1,022,208	\$1,033,000	\$964,159	\$1,011,340	\$47,181		4.9
Estate *	919,361	NA	863,045	888,540	25,495		3.0
Gift *	102,847	NA	101,114	122,800	21,686		21.4

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$432,481	\$409,894	(\$22,587)	(5.2)
New York City Alcoholic Beverage	21,845	---	19,009	17,877	(1,132)	(6.0)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	4,491,415	5,157,228	665,813	14.8
Sales & Use (Includes M.A.C.) *	7,468,341	---	6,729,459	7,004,774	275,315	4.1
Stock Transfer (to NYC; all rebatable)	5,572,568	---	4,079,578	5,086,691	1,007,113	24.7
Yonkers Personal Income *	22,046	---	20,786	22,141	1,355	6.5
Total-Local Taxes *	\$18,566,523	---	\$15,772,728	\$17,698,605	\$1,925,877	12.2
Total State & Local Taxes *	\$52,483,245	---	\$48,716,290	\$53,510,255	\$4,793,944	9.8

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$50	\$71

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$714	\$860

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 1999.

7/ From the Executive Budget, January 1999. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.