

November 1997

(in thousands)

State Taxes	November 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,158,479	\$104,298	\$1,054,181	\$14,637,529	\$2,057,140	\$12,580,389
Total Gross Collections *	\$1,158,479	---	1,158,479	12,775,683	---	12,775,683
Less: Refunds and Minor Offsets	---	70,740	70,740	---	1,879,834	1,879,834
Less: State/City Offsets	---	33,558	33,558	---	177,306	177,306
Net Collections, before Refund Reserve	---	---	1,054,181	---	---	10,718,543
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$641,325	\$3,819	\$637,506	\$5,818,321	\$35,474	\$5,782,847
Sales & Use 2/ *	517,947	2,583	515,364	4,731,550	21,663	4,709,887
Motor Fuel *	44,608	681	43,927	346,938	8,343	338,595
Cigarette/Tobacco Products 3/	48,998	300	48,698	474,563	3,319	471,244
Alcoholic Beverage	15,869	42	15,827	118,221	86	118,135
Highway/Fuel Use *	13,879	213	13,666	114,539	1,960	112,579
Containers *	3	0	3	15,109	103	15,006
Auto Rental *	19	0	19	17,385	0	17,385
Business Taxes *	\$143,558	\$43,550	\$100,008	\$3,411,495	\$319,445	\$3,092,050
Corporation Franchise *	52,519	35,959	16,560	1,297,852	251,687	1,046,165
Corporation & Utilities *	2,306	2,273	33	759,344	10,813	748,531
Banks	5,528	1,913	3,615	351,997	30,087	321,910
Insurance (Article 33)	(1,227)	2,802	(4,029)	332,554	9,839	322,715
Direct Writings	334	5	329	2,309	78	2,231
Petroleum 4/ *	84,098	598	83,500	667,439	16,941	650,498
Other Revenues *	\$84,623	\$4,175	\$80,448	\$974,150	\$57,585	\$916,565
Real Property Gains	2,027	928	1,099	58,543	23,129	35,414
Estate & Gift *	61,008	3,246	57,762	732,609	34,357	698,252
Real Estate Transfer	19,500	1	19,499	154,943	100	154,843
Pari-Mutuel (w/o Uncashed Tickets)	1,941	0	1,941	27,668	0	27,668
Other (Racing Admissions & Boxing)	147	0	147	388	0	388
Total - State Taxes 1/ *	\$2,027,985	\$155,842	\$1,872,143	\$24,841,495	\$2,469,644	\$22,371,851

Local Taxes	November 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$6,898	\$3,447	\$3,451	\$318,111	\$24,467	\$293,644
New York City Alcoholic Beverage	1,757	0	1,757	14,159	4	14,155
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	309,571	13,330	296,241	3,260,731	330,296	2,930,435
Total Gross Collections *	276,137	---	276,137	3,085,256	---	3,085,256
Less: Refunds and Minor Offsets	---	13,330	13,330	---	330,296	330,296
Plus: State/City Offsets	33,434	---	33,434	175,475	---	175,475
Sales & Use (Includes M.A.C.) *	534,765	2,676	532,089	4,802,318	22,392	4,779,926
Stock Transfer (to NYC; all eligible for rebate)	49	0	49	2,630,474	0	2,630,474
Yonkers Personal Income - Net (Adjusted) *	760	64	696	17,498	2,658	14,840
Total Gross Collections *	636	---	636	15,667	---	15,667
Less: Refunds and Minor Offsets	---	64	64	---	2,658	2,658
Plus: State/City Offsets	124	---	124	1,831	---	1,831
Total-Local Taxes *	\$853,800	\$19,517	\$834,283	\$11,043,291	\$379,817	\$10,663,474
Total State & Local Taxes 1/ *	\$2,881,785	\$175,359	\$2,706,426	\$35,884,786	\$2,849,461	\$33,035,325

\* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

November 1997	Fiscal Year 1997-98
\$2	\$16

2/ Includes tax on informational and entertainment services (900 numbers):

November 1997	Fiscal Year 1997-98
\$1	\$234

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

November 1997

(in thousands)

State Taxes	Net Collections		Difference	
	November 1996	November 1997	Amount	Percent
Personal Income Tax 1/ *	\$1,073,333	\$1,054,181	(\$19,152)	(1.8)
User Taxes 2/ *	\$627,939	\$637,506	\$9,566	1.5
Sales and Use 3/ *	506,400	515,364	8,964	1.8
Motor Fuel *	36,519	43,927	7,408	20.3
Cigarette/Tobacco Products 4/	54,375	48,698	(5,677)	(10.4)
Alcoholic Beverage	16,407	15,827	(580)	(3.5)
Highway/Fuel Use 1/ *	14,058	13,666	(392)	(2.8)
Containers *	44	3	(41)	(93.2)
Auto Rental *	135	19	(116)	(85.9)
Business Taxes *	\$146,064	\$100,008	(\$46,056)	(31.5)
Corporation Franchise *	48,228	16,560	(31,668)	(65.7)
Corporation & Utilities 1/ *	(1,386)	33	1,419	102.4
Banks	26,996	3,615	(23,381)	(86.6)
Insurance (Article 33)	814	(4,029)	(4,843)	(595.0)
Direct Writings	393	329	(64)	(16.3)
Petroleum 1/, 5/ *	71,019	83,500	12,481	17.6
Other Revenues *	\$61,149	\$80,448	\$19,299	31.6
Real Property Gains (repealed 6/15/96)	1,129	1,099	(30)	(2.7)
Estate & Gift 1/ *	42,902	57,762	14,860	34.6
Real Estate Transfer	14,763	19,499	4,736	32.1
Pari-Mutuel	2,340	1,941	(399)	(17.1)
Other (Racing Adms & Boxing)	15	147	132	880.0
Total - State Taxes 2/ *	\$1,908,485	\$1,872,143	(\$36,343)	(1.9)

1/See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	November 1996	November 1997	Amount	Percent
Withholding *	\$1,137,153	\$1,095,245	(\$41,908)	(3.7)
Estimated Tax	16,431	25,023	8,592	52.3
Final Payments	3,355	3,623	268	8.0
Delinquencies *	35,567	34,565	(1,002)	(2.8)
Limited Liability Company Fees	16	23	7	43.8
Total Gross Collections *	\$1,192,522	\$1,158,479	(\$34,043)	(2.9)
Refunds/Minor Offsets	99,057	70,740	(28,317)	(28.6)
State/City Offsets	20,132	33,558	13,426	66.7
Net, before Refund Reserve *	\$1,073,333	\$1,054,181	(\$19,152)	(1.8)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,073,333	\$1,054,181	(\$19,152)	(1.8)
Other Component Detail				
Highway/Fuel Use *	\$14,058	\$13,666	(\$392)	(2.8)
Highway Use *	13,512	12,940	(572)	(4.2)
Truck Mileage *	12,678	12,682	4	0.0
Permits	834	258	(576)	(69.1)
Fuel Use	546	726	180	33.0
Article 21	435	58	(377)	(86.7)
Article 21A IFTA	101	628	527	521.8
IFTA Decal Fees & Trip Permits	10	40	30	300.0
Corporation & Utilities 6/ *	(\$1,386)	\$33	\$1,419	102.4
Article 9 (excl sec. 180, 186-A, A&E & P) *	792	(1,052)	(1,844)	(232.8)
Utilities (section 186-A, A&E & P)	(2,178)	1,085	3,263	149.8
Petroleum *	\$71,019	\$83,500	\$12,481	17.6
Article 13-A (prior to 9/1/90) *	28	(1)	(29)	(103.6)
Article 13-A (after 9/1/90) *	70,506	83,307	12,801	18.2
Article 9, Section 182-A	482	192	(290)	(60.2)
Lubricating Oils (repealed 9/1/94)	3	2	(1)	(33.3)
Estate & Gift *	\$42,902	\$57,762	\$14,860	34.6
Estate *	45,604	57,003	11,399	25.0
Gift *	(2,702)	759	3,461	128.1

Local Taxes	Net Collections		Difference	
	November 1996	November 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$5,359	\$3,451	(\$1,908)	(35.6)
New York City Alcoholic Beverage	1,850	1,757	(93)	(5.0)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	260,452	296,241	35,789	13.7
Sales & Use (Includes M.A.C.) *	516,624	532,089	15,465	3.0
Stock Transfer (to NYC; all rebatable)	97	49	(48)	(49.5)
Yonkers Personal Income *	1,495	696	(799)	(53.4)
Total - Local Taxes *	\$785,877	\$834,283	\$48,406	6.2
Total - State & Local *	\$2,694,362	\$2,706,426	\$12,063	0.4

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

November 1996	November 1997
\$1	\$2

3/ Includes tax on informational and entertainment services (900) numbers:

November 1996	November 1997
\$0	\$1

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 1997.

\* November 1997 amounts include Amnesty collections.

November 1997

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax 1/ *	\$16,370,887	\$18,865,000	\$11,302,461	\$12,580,389	\$1,277,928	11.3
User Taxes 2/ *	\$8,607,099	\$8,796,100	\$5,554,429	\$5,782,847	\$228,930	4.1
Sales and Use 3/ *	7,060,391	7,267,400	4,506,051	4,709,887	203,836	4.5
Motor Fuel *	471,508	478,700	317,916	338,595	20,679	6.5
Cigarette/Tobacco Products 4/	667,063	660,000	467,093	471,244	4,151	0.9
Alcoholic Beverage	193,092	172,000	126,240	118,135	(8,105)	(6.4)
Highway/Fuel Use 1/ *	157,315	161,000	105,386	112,579	7,193	6.8
Containers *	25,460	25,000	14,364	15,006	642	4.5
Auto Rental *	31,442	31,000	16,851	17,385	534	3.2
Business Taxes *	\$5,920,606	\$5,713,700	\$3,257,156	\$3,092,050	(\$165,106)	(5.1)
Corporation Franchise *	2,066,695	1,972,000	1,106,795	1,046,165	(60,630)	(5.5)
Corporation & Utilities 1/ *	1,625,475	1,595,000	789,437	748,531	(40,906)	(5.2)
Banks	639,938	595,000	448,519	321,910	(126,609)	(28.2)
Insurance (Article 33)	615,942	605,700	280,451	322,715	42,264	15.1
Direct Writings	4,727	---	3,425	2,231	(1,194)	(34.9)
Petroleum 1/, 5/ *	967,829	946,000	628,529	650,498	21,969	3.5
Other Revenues *	\$1,168,419	\$1,192,000	\$791,439	\$916,565	\$125,126	15.8
Real Property Gains (repealed 6/15/96)	42,355	9,000	41,341	35,414	(5,927)	(14.3)
Estate & Gift 1/ *	889,323	931,500	591,128	698,252	107,124	18.1
Real Estate Transfer	194,488	210,000	130,839	154,843	24,004	18.3
Pari-Mutuel	41,749	41,000	27,758	27,668	(90)	(0.3)
Other (Racing Adms & Boxing)	504	500	373	388	15	4.0
<b>Total - State Taxes 2/ *</b>	<b>\$32,067,011</b>	<b>\$34,566,800</b>	<b>\$20,905,485</b>	<b>\$22,371,851</b>	<b>\$1,466,878</b>	<b>7.0</b>

1/ See page 2 for component detail.

	Net Collections		Estimated Receipts 7/		Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent		
Personal Income Tax								
Withholding *	\$14,899,561	\$14,738,000	\$9,094,920	\$8,904,616	(\$190,304)	(2.1)		
Estimated Tax	3,856,266	4,070,000	2,328,149	2,691,595	363,446	15.6		
Final Payments	885,246	930,000	826,087	876,489	50,402	6.1		
Delinquencies *	593,313	505,000	348,872	297,632	(51,240)	(14.7)		
Limited Liability Company Fees	3,925	- - -	2,452	5,351	2,899	118.2		
Total Gross Collections *	\$20,238,311	\$20,243,000	\$12,600,480	\$12,775,683	\$175,203	1.4		
Refunds/Minor Offsets	2,494,898	2,406,000	1,822,906	1,879,834	56,928	3.1		
State/City Offsets	189,046	205,000	153,479	177,306	23,827	15.5		
Net, before Refund Reserve *	\$17,554,367	\$17,632,000	\$10,624,095	\$10,718,543	\$94,448	0.9		
Refund Reserve Transactions	(1,183,480)	1,233,000	678,366	1,861,846	1,183,480	174.5		
Net, after Refund Reserve *	\$16,370,887	\$18,865,000	\$11,302,461	\$12,580,389	\$1,277,928	11.3		
Other Component Detail								
Highway/Fuel Use *	\$157,315	\$161,000	\$105,386	\$112,579	\$7,193	6.8		
Highway Use *	139,207	NA	93,961	96,760	2,799	3.0		
Truck Mileage *	133,055	NA	91,272	93,833	2,561	2.8		
Permits	6,152	NA	2,689	2,927	238	8.9		
Fuel Use	18,108	NA	11,425	15,819	4,394	38.5		
Article 21	3,134	NA	2,058	1,447	(611)	(29.7)		
Article 21A IFTA	14,509	NA	9,267	14,261	4,994	53.9		
IFTA Decal Fees & Trip Permits	465	NA	100	111	11	11.0		
Corporation & Utilities 6/ *	\$1,625,475	\$1,595,000	\$789,437	\$748,531	(\$40,906)	(5.2)		
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	149,860	163,583	13,723	9.2		
Utilities (section 186-A, A&E & P)	1,257,296	NA	639,577	584,948	(54,629)	(8.5)		
Petroleum *	\$967,829	\$946,000	\$628,529	\$650,498	\$21,969	3.5		
Article 13-A (prior to 9/1/90) *	2,254	NA	1,994	465	(1,529)	(76.7)		
Article 13-A (after 9/1/90) *	965,107	NA	626,097	649,527	23,430	3.7		
Article 9, Section 182-A	476	NA	476	214	(262)	(55.0)		
Lubricating Oils (repealed 9/1/94)	(8)	NA	(38)	292	330	868.4		
Estate & Gift *	\$889,323	\$931,500	\$591,128	\$698,252	\$107,124	18.1		
Estate *	791,559	NA	558,888	671,227	112,339	20.1		
Gift *	97,764	NA	32,240	27,025	(5,215)	(16.2)		

Local Taxes	Net Collections	Estimated Receipts	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$560,232	---	\$295,595	\$293,644	(\$1,951)	(0.7)
New York City Alcoholic Beverage	20,372	---	13,531	14,155	624	4.6
New York City Motor Fuel	2	---	2	0	(2)	(100.0)
New York City Personal Income *	4,220,683	---	2,593,882	2,930,435	336,553	13.0
Sales & Use (Includes M.A.C.) *	7,203,206	---	4,560,089	4,779,926	219,837	4.8
Stock Transfer (to NYC; all rebatable)	4,104,581	---	1,868,678	2,630,474	761,796	40.8
Yonkers Personal Income *	23,236	---	16,432	14,840	(1,592)	(9.7)
Total - Local Taxes *	\$16,132,312	---	\$9,348,209	\$10,663,474	\$1,315,265	14.1
Total - State & Local *	\$48,199,323	---	\$30,253,694	\$33,035,325	\$2,782,143	9.2

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$528	\$16

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$343	\$234

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 1997.

7/ From the Mid-Year Financial Update, October 1997. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

\* Fiscal year 1997-98 amounts include Amnesty collections.