

January 1998

(in thousands)

State Taxes	January 1998			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$3,028,849	\$10,242	\$3,018,607	\$19,893,278	\$2,160,983	\$17,732,295
Total Gross Collections *	\$3,028,849	---	3,028,849	18,031,432	---	18,031,432
Less: Refunds and Minor Offsets	---	10,093	10,093	---	1,970,696	1,970,696
Less: State/City Offsets	---	149	149	---	190,287	190,287
Net Collections, before Refund Reserve	---	---	3,018,607	---	---	15,870,449
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$707,444	\$3,987	\$703,457	\$7,485,942	\$43,184	\$7,442,758
Sales & Use 2/ *	582,932	2,776	580,156	6,129,125	26,462	6,102,663
Motor Fuel *	37,979	721	37,258	425,454	9,909	415,545
Cigarette/Tobacco Products 3/	54,137	221	53,916	586,225	4,260	581,965
Alcoholic Beverage	19,345	0	19,345	156,402	86	156,316
Highway/Fuel Use *	12,927	269	12,658	141,628	2,364	139,264
Containers *	42	0	42	21,407	103	21,304
Auto Rental *	67	0	67	25,651	0	25,651
Business Taxes *	\$177,270	\$42,721	\$134,549	\$4,803,504	\$406,408	\$4,397,096
Corporation Franchise *	76,954	31,601	45,353	1,750,880	317,940	1,432,940
Corporation & Utilities *	2,793	274	2,519	1,163,194	12,551	1,150,643
Banks	14,384	8,261	6,123	567,768	44,690	523,078
Insurance (Article 33)	2,459	1,403	1,056	487,926	11,914	476,012
Direct Writings	63	7	56	2,473	85	2,388
Petroleum 4/ *	80,617	1,175	79,442	831,263	19,228	812,035
Other Revenues *	\$164,703	\$3,340	\$161,363	\$1,258,594	\$75,629	\$1,182,965
Real Property Gains	4,577	543	4,034	65,450	34,180	31,270
Estate & Gift *	129,646	2,787	126,859	956,367	41,339	915,028
Real Estate Transfer	27,981	10	27,971	203,017	111	202,906
Pari-Mutuel (w/o Uncashed Tickets)	2,458	0	2,458	33,294	0	33,294
Other (Racing Admissions & Boxing)	41	0	41	467	0	467
Total - State Taxes 1/ *	\$4,078,266	\$60,290	\$4,017,976	\$33,441,318	\$2,686,204	\$30,755,114

Local Taxes	January 1998			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$12,547	\$4,955	\$7,592	\$463,949	\$32,920	\$431,029
New York City Alcoholic Beverage	1,818	(1)	1,819	17,757	4	17,753
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	679,054	423	678,631	4,439,952	346,415	4,093,537
Total Gross Collections *	678,907	---	678,907	4,251,502	---	4,251,502
Less: Refunds and Minor Offsets	---	423	423	---	346,415	346,415
Plus: State/City Offsets	147	---	147	188,450	---	188,450
Sales & Use (Includes M.A.C.) *	621,242	2,875	618,367	6,259,640	27,361	6,232,279
Stock Transfer (to NYC; all eligible for rebate)	30	0	30	4,079,532	0	4,079,532
Yonkers Personal Income - Net (Adjusted) *	1,711	1	1,710	21,555	2,721	18,834
Total Gross Collections *	1,709	---	1,709	19,718	---	19,718
Less: Refunds and Minor Offsets	---	1	1	---	2,721	2,721
Plus: State/City Offsets	2	---	2	1,837	---	1,837
Total-Local Taxes *	\$1,316,402	\$8,253	\$1,308,149	\$15,282,385	\$409,421	\$14,872,964
Total State & Local Taxes 1/ *	\$5,394,668	\$68,543	\$5,326,125	\$48,723,703	\$3,095,625	\$45,628,078

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

January 1998	Fiscal Year 1997-98
\$15	\$50

2/ Includes tax on informational and entertainment services (900 numbers):

January 1998	Fiscal Year 1997-98
\$1	\$714

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

January 1998

(in thousands)

State Taxes	Net Collections		Difference	
	January 1997	January 1998	Amount	Percent
Personal Income Tax 1/ *	\$2,934,647	\$3,018,607	\$83,960	2.9
User Taxes 2/ *	\$699,604	\$703,457	\$4,130	0.6
Sales and Use 3/ *	574,119	580,156	6,037	1.1
Motor Fuel *	39,578	37,258	(2,320)	(5.9)
Cigarette/Tobacco Products 4/	57,227	53,916	(3,311)	(5.8)
Alcoholic Beverage	14,700	19,345	4,645	31.6
Highway/Fuel Use 1/ *	13,587	12,658	(929)	(6.8)
Containers *	28	42	14	50.0
Auto Rental *	73	67	(6)	(8.2)
Business Taxes *	\$176,569	\$134,549	(\$42,020)	(23.8)
Corporation Franchise *	57,176	45,353	(11,823)	(20.7)
Corporation & Utilities 1/ *	4,925	2,519	(2,406)	(48.9)
Banks	19,847	6,123	(13,724)	(69.1)
Insurance (Article 33)	4,990	1,056	(3,934)	(78.8)
Direct Writings	55	56	1	1.8
Petroleum 1/, 5/ *	89,576	79,442	(10,134)	(11.3)
Other Revenues *	\$136,648	\$161,363	\$24,715	18.1
Real Property Gains (repealed 6/15/96)	811	4,034	3,223	397.4
Estate & Gift 1/ *	118,702	126,859	8,157	6.9
Real Estate Transfer	13,981	27,971	13,990	100.1
Pari-Mutuel	3,112	2,458	(654)	(21.0)
Other (Racing Adms & Boxing)	42	41	(1)	(2.4)
Total - State Taxes 2/ *	\$3,947,468	\$4,017,976	\$70,785	1.8

1/See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	January 1997	January 1998	Amount	Percent
Withholding *	\$1,772,467	\$1,769,496	(\$2,971)	(0.2)
Estimated Tax	1,107,687	1,226,297	118,610	10.7
Final Payments	381	407	26	6.8
Delinquencies *	80,713	32,523	(48,190)	(59.7)
Limited Liability Company Fees	65	126	61	93.8
Total Gross Collections *	\$2,961,313	\$3,028,849	\$67,536	2.3
Refunds/Minor Offsets	15,020	10,093	(4,927)	(32.8)
State/City Offsets	11,646	149	(11,497)	(98.7)
Net, before Refund Reserve *	\$2,934,647	\$3,018,607	\$83,960	2.9
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$2,934,647	\$3,018,607	\$83,960	2.9
Other Component Detail				
Highway/Fuel Use *	\$13,587	\$12,658	(\$929)	(6.8)
Highway Use *	12,376	11,075	(1,301)	(10.5)
Truck Mileage *	11,120	10,945	(175)	(1.6)
Permits	1,256	130	(1,126)	(89.6)
Fuel Use	1,211	1,583	372	30.7
Article 21	2	192	190	9,500.0
Article 21A IFTA	1,037	1,298	261	25.2
IFTA Decal Fees & Trip Permits	172	93	(79)	(45.9)
Corporation & Utilities 6/ *	\$4,925	\$2,519	(\$2,406)	(48.9)
Article 9 (excl sec. 180, 186-A, A&E & P) *	2,096	2,218	122	5.8
Utilities (section 186-A, A&E & P)	2,829	301	(2,528)	(89.4)
Petroleum *	\$89,576	\$79,442	(\$10,134)	(11.3)
Article 13-A (prior to 9/1/90) *	20	(2)	(22)	(110.0)
Article 13-A (after 9/1/90) *	89,553	79,428	(10,125)	(11.3)
Article 9, Section 182-A	0	15	15	NA
Lubricating Oils (repealed 9/1/94)	3	1	(2)	(66.7)
Estate & Gift *	\$118,702	\$126,859	\$8,157	6.9
Estate *	59,618	56,106	(3,512)	(5.9)
Gift *	59,084	70,753	11,669	19.7

(in thousands)

Local Taxes	Net Collections		Difference	
	January 1997	January 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$10,541	\$7,592	(\$2,949)	(28.0)
New York City Alcoholic Beverage	1,563	1,819	256	16.4
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	594,353	678,631	84,278	14.2
Sales & Use (Includes M.A.C.) *	605,578	618,367	12,789	2.1
Stock Transfer (to NYC; all rebatable)	67	30	(37)	(55.2)
Yonkers Personal Income *	1,785	1,710	(75)	(4.2)
Total - Local Taxes *	\$1,213,887	\$1,308,149	\$94,262	7.8
Total - State & Local *	\$5,161,355	\$5,326,125	\$165,047	3.2

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

January 1997	January 1998
\$292	\$15

3/ Includes tax on informational and entertainment services (900) numbers:

January 1997	January 1998
\$2	\$1

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 1998.

* January 1998 amounts include Amnesty collections.

January 1998

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax 1/ *	\$16,370,887	\$18,866,600	\$16,178,485	\$17,732,295	\$1,553,810	9.6
User Taxes 2/ *	\$8,607,099	\$8,794,200	\$7,211,523	\$7,442,758	\$232,006	3.2
Sales and Use 3/ *	7,060,391	7,266,500	5,885,222	6,102,663	217,441	3.7
Motor Fuel *	471,508	478,700	400,853	415,545	14,692	3.7
Cigarette/Tobacco Products 4/	667,063	660,000	577,506	581,965	4,459	0.8
Alcoholic Beverage	193,092	172,000	168,930	156,316	(12,614)	(7.5)
Highway/Fuel Use 1/ *	157,315	161,000	132,863	139,264	6,401	4.8
Containers *	25,460	25,000	20,295	21,304	1,009	5.0
Auto Rental *	31,442	31,000	25,033	25,651	618	2.5
Business Taxes *	\$5,920,606	\$5,713,700	\$4,440,008	\$4,397,096	(\$42,912)	(1.0)
Corporation Franchise *	2,066,695	1,972,000	1,493,062	1,432,940	(60,122)	(4.0)
Corporation & Utilities 1/ *	1,625,475	1,595,000	1,180,587	1,150,643	(29,944)	(2.5)
Banks	639,938	595,000	546,141	523,078	(23,063)	(4.2)
Insurance (Article 33)	615,942	605,700	410,117	476,012	65,895	16.1
Direct Writings	4,727	- - -	3,623	2,388	(1,235)	(34.1)
Petroleum 1/, 5/ *	967,829	946,000	806,478	812,035	5,557	0.7
Other Revenues *	\$1,168,419	\$1,192,000	\$1,021,812	\$1,182,965	\$161,153	15.8
Real Property Gains (repealed 6/15/96)	42,355	9,000	46,525	31,270	(15,255)	(32.8)
Estate & Gift 1/ *	889,323	931,500	775,935	915,028	139,093	17.9
Real Estate Transfer	194,488	210,000	164,257	202,906	38,649	23.5
Pari-Mutuel	41,749	41,000	34,623	33,294	(1,329)	(3.8)
Other (Racing Adms & Boxing)	504	500	472	467	(5)	(1.1)
Total - State Taxes 2/ *	\$32,067,011	\$34,566,500	\$28,851,828	\$30,755,114	\$1,904,057	6.6

1/See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax						
Withholding *	\$14,899,561	\$14,737,500	\$12,391,782	\$12,385,527	(\$6,255)	(0.1)
Estimated Tax	3,856,266	4,069,600	3,837,919	4,391,109	553,190	14.4
Final Payments	885,246	939,600	829,608	880,142	50,534	6.1
Delinquencies *	593,313	434,900	483,039	369,133	(113,906)	(23.6)
Limited Liability Company Fees	3,925	---	2,554	5,521	2,967	116.2
Total Gross Collections *	\$20,238,311	\$20,181,600	\$17,544,902	\$18,031,432	\$486,530	2.8
Refunds/Minor Offsets	2,494,898	2,453,000	1,873,475	1,970,696	97,221	5.2
State/City Offsets	189,046	205,000	171,308	190,287	18,979	11.1
Net, before Refund Reserve *	\$17,554,367	\$17,523,600	\$15,500,119	\$15,870,449	\$370,330	2.4
Refund Reserve Transactions	(1,183,480)	1,343,000	678,366	1,861,846	1,183,480	174.5
Net, after Refund Reserve *	\$16,370,887	\$18,866,600	\$16,178,485	\$17,732,295	\$1,553,810	9.6
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$161,000	\$132,863	\$139,264	\$6,401	4.8
Highway Use *	139,207	NA	117,766	117,963	197	0.2
Truck Mileage *	133,055	NA	112,711	114,742	2,031	1.8
Permits	6,152	NA	5,055	3,221	(1,834)	(36.3)
Fuel Use	18,108	NA	15,097	21,301	6,204	41.1
Article 21	3,134	NA	2,534	1,691	(843)	(33.3)
Article 21A IFTA	14,509	NA	12,160	19,217	7,057	58.0
IFTA Decal Fees & Trip Permits	465	NA	403	393	(10)	(2.5)
Corporation & Utilities 6/ *	\$1,625,475	\$1,595,000	\$1,180,587	\$1,150,643	(\$29,944)	(2.5)
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	247,172	267,791	20,619	8.3
Utilities (section 186-A, A&E & P)	1,257,296	NA	933,415	882,852	(50,563)	(5.4)
Petroleum *	\$967,829	\$946,000	\$806,478	\$812,035	\$5,557	0.7
Article 13-A (prior to 9/1/90) *	2,254	NA	2,065	463	(1,602)	(77.6)
Article 13-A (after 9/1/90) *	965,107	NA	803,953	811,044	7,091	0.9
Article 9, Section 182-A	476	NA	476	229	(247)	(51.9)
Lubricating Oils (repealed 9/1/94)	(8)	NA	(16)	299	315	1,968.8
Estate & Gift *	\$889,323	\$931,500	\$775,935	\$915,028	\$139,093	17.9
Estate *	791,559	NA	683,337	815,956	132,619	19.4
Gift *	97,764	NA	92,598	99,072	6,474	7.0

Local Taxes	Net Collections	Estimated Receipts	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$560,232	---	\$416,823	\$431,029	\$14,206	3.4
New York City Alcoholic Beverage	20,372	---	17,659	17,753	94	0.5
New York City Motor Fuel	2	---	2	0	(2)	(100.0)
New York City Personal Income *	4,220,683	---	3,612,382	4,093,537	481,155	13.3
Sales & Use (Includes M.A.C.) *	7,203,206	---	5,977,399	6,232,279	254,880	4.3
Stock Transfer (to NYC; all rebatable)	4,104,581	---	2,932,944	4,079,532	1,146,588	39.1
Yonkers Personal Income *	23,236	---	20,153	18,834	(1,319)	(6.5)
Total - Local Taxes *	\$16,132,312	---	\$12,977,362	\$14,872,964	\$1,895,602	14.6
Total - State & Local *	\$48,199,323	---	\$41,829,190	\$45,628,078	\$3,799,659	9.1

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$821	\$50

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$832	\$714

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 1998.

7/ From the Mid-Year Financial Update, October 1997. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal year 1997-98 amounts include Amnesty collections.