

August 1997

(in thousands)

State Taxes	August 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,209,149	\$64,401	\$1,144,748	\$10,312,052	\$1,836,316	\$8,475,736
Total Gross Collections *	\$1,209,149	---	1,209,149	8,450,206	---	8,450,206
Less: Refunds and Minor Offsets	---	64,353	64,353	---	1,692,756	1,692,756
Less: State/City Offsets	---	48	48	---	143,560	143,560
Net Collections, before Refund Reserve	---	---	1,144,748	---	---	6,613,890
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$658,552	\$2,823	\$655,729	\$3,530,812	\$18,516	\$3,512,296
Sales & Use 2/ *	521,822	2,031	519,791	2,853,781	10,196	2,843,585
Motor Fuel *	46,112	275	45,837	214,505	4,746	209,759
Cigarette/Tobacco Products 3/	61,439	273	61,166	305,468	2,103	303,365
Alcoholic Beverage	14,791	0	14,791	71,565	38	71,527
Highway/Fuel Use *	14,330	244	14,086	71,098	1,330	69,768
Containers *	22	0	22	7,276	103	7,173
Auto Rental *	36	0	36	7,110	0	7,110
Business Taxes *	\$153,721	\$23,383	\$130,338	\$1,891,947	\$200,232	\$1,691,715
Corporation Franchise *	59,443	17,363	42,080	754,735	169,978	584,757
Corporation & Utilities *	1,640	455	1,185	382,632	1,970	380,662
Banks	2,896	4,805	(1,909)	173,180	19,457	153,723
Insurance (Article 33)	1,641	124	1,517	161,430	3,965	157,465
Direct Writings	565	0	565	1,406	70	1,336
Petroleum 4/ *	87,536	636	86,900	418,564	4,792	413,772
Other Revenues *	\$92,314	\$15,140	\$77,174	\$680,084	\$42,321	\$637,763
Real Property Gains	5,938	11,263	(5,325)	50,781	21,302	29,479
Estate & Gift *	61,194	3,873	57,321	516,808	20,921	495,887
Real Estate Transfer	20,073	4	20,069	94,111	98	94,013
Pari-Mutuel (w/o Uncashed Tickets)	5,059	0	5,059	18,199	0	18,199
Other (Racing Admissions & Boxing)	50	0	50	185	0	185
Total - State Taxes 1/ *	\$2,113,736	\$105,747	\$2,007,989	\$16,414,895	\$2,097,385	\$14,317,510

Local Taxes	August 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$7,309	\$2,520	\$4,789	\$180,891	\$13,038	\$167,853
New York City Alcoholic Beverage	1,925	1	1,924	8,796	5	8,791
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	300,965	12,675	288,290	2,228,205	295,420	1,932,785
Total Gross Collections *	300,965	---	300,965	2,086,164	---	2,086,164
Less: Refunds and Minor Offsets	---	12,675	12,675	---	295,420	295,420
Plus: State/City Offsets	0	---	0	142,041	---	142,041
Sales & Use (Includes M.A.C.) *	529,605	2,077	527,528	2,905,702	10,597	2,895,105
Stock Transfer (to NYC; all eligible for rebate)	27	0	27	1,235,594	0	1,235,594
Yonkers Personal Income - Net (Adjusted) *	1,538	88	1,450	12,222	2,341	9,881
Total Gross Collections *	1,490	---	1,490	10,703	---	10,703
Less: Refunds and Minor Offsets	---	88	88	---	2,341	2,341
Plus: State/City Offsets	48	---	48	1,519	---	1,519
Total-Local Taxes *	\$841,369	\$17,361	\$824,008	\$6,571,410	\$321,401	\$6,250,009
Total State & Local Taxes 1/ *	\$2,955,105	\$123,108	\$2,831,997	\$22,986,305	\$2,418,786	\$20,567,519

\* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

August 1997	Fiscal Year 1997-98
\$0	\$9

2/ Includes tax on informational and entertainment services (900 numbers):

August 1997	Fiscal Year 1997-98
\$0	\$190

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

August 1997

(in thousands)

State Taxes	Net Collections		Difference	
	August 1996	August 1997	Amount	Percent
Personal Income Tax 1/ *	\$1,120,912	\$1,144,748	\$23,836	2.1
User Taxes 2/ *	\$614,299	\$655,729	\$41,430	6.7
Sales and Use 3/ *	484,030	519,791	35,761	7.4
Motor Fuel *	40,821	45,837	5,016	12.3
Cigarette/Tobacco Products 4/	62,391	61,166	(1,225)	(2.0)
Alcoholic Beverage	14,755	14,791	36	0.2
Highway/Fuel Use 1/ *	12,250	14,086	1,836	15.0
Containers *	26	22	(4)	(15.4)
Auto Rental *	26	36	10	38.5
Business Taxes *	\$129,669	\$130,338	\$669	0.5
Corporation Franchise *	41,913	42,080	167	0.4
Corporation & Utilities 1/ *	3,296	1,185	(2,111)	(64.0)
Banks	1,386	(1,909)	(3,295)	(237.7)
Insurance (Article 33)	3,306	1,517	(1,789)	(54.1)
Direct Writings	1,452	565	(887)	(61.1)
Petroleum 1/, 5/ *	78,316	86,900	8,584	11.0
Other Revenues *	\$77,850	\$77,174	(\$676)	(0.9)
Real Property Gains (repealed 6/15/96)	5,665	(5,325)	(10,990)	(194.0)
Estate & Gift 1/ *	51,075	57,321	6,246	12.2
Real Estate Transfer	16,867	20,069	3,202	19.0
Pari-Mutuel	4,218	5,059	841	19.9
Other (Racing Adms & Boxing)	25	50	25	100.0
<b>Total - State Taxes 2/ *</b>	<b>\$1,942,730</b>	<b>\$2,007,989</b>	<b>\$65,259</b>	<b>3.4</b>

1/See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	August 1996	August 1997	Amount	Percent
Withholding *	\$1,095,555	\$1,127,709	\$32,154	2.9
Estimated Tax	20,807	23,150	2,343	11.3
Final Payments	23,061	23,364	303	1.3
Delinquencies *	37,780	34,877	(2,903)	(7.7)
Limited Liability Company Fees	39	49	10	25.6
Total Gross Collections *	\$1,177,242	\$1,209,149	\$31,907	2.7
Refunds/Minor Offsets	56,307	64,353	8,046	14.3
State/City Offsets	23	48	25	108.7
Net, before Refund Reserve *	\$1,120,912	\$1,144,748	\$23,836	2.1
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,120,912	\$1,144,748	\$23,836	2.1
Other Component Detail				
Highway/Fuel Use *	\$12,250	\$14,086	\$1,836	15.0
Highway Use *	12,266	13,296	1,030	8.4
Truck Mileage *	12,031	12,995	964	8.0
Permits	235	301	66	28.1
Fuel Use	(16)	790	806	5,037.5
Article 21	(2,654)	330	2,984	112.4
Article 21A IFTA	2,626	454	(2,172)	(82.7)
IFTA Decal Fees & Trip Permits	12	6	(6)	(50.0)
Corporation & Utilities 6/ *	\$3,296	\$1,185	(\$2,111)	(64.0)
Article 9 (excl sec. 180, 186-A, A&E & P) *	(6,328)	95	6,423	101.5
Utilities (section 186-A, A&E & P)	9,624	1,090	(8,534)	(88.7)
Petroleum *	\$78,316	\$86,900	\$8,584	11.0
Article 13-A (prior to 9/1/90) *	65	(26)	(91)	(140.0)
Article 13-A (after 9/1/90) *	78,247	86,925	8,678	11.1
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	4	1	(3)	(75.0)
Estate & Gift *	\$51,075	\$57,321	\$6,246	12.2
Estate *	49,894	56,410	6,516	13.1
Gift *	1,181	911	(270)	(22.9)

Local Taxes	Net Collections		Difference	
	August 1996	August 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$5,180	\$4,789	(\$391)	(7.5)
New York City Alcoholic Beverage	1,655	1,924	269	16.3
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	271,947	288,290	16,343	6.0
Sales & Use (Includes M.A.C.) *	487,298	527,528	40,230	8.3
Stock Transfer (to NYC; all rebatable)	104	27	(77)	(74.0)
Yonkers Personal Income *	1,460	1,450	(10)	(0.7)
<b>Total - Local Taxes *</b>	<b>\$767,644</b>	<b>\$824,008</b>	<b>\$56,364</b>	<b>7.3</b>
<b>Total - State &amp; Local *</b>	<b>\$2,710,374</b>	<b>\$2,831,997</b>	<b>\$121,623</b>	<b>4.5</b>

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

August 1996	August 1997
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

August 1996	August 1997
\$1	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 1997.

\* August 1997 amounts include Amnesty collections.

August 1997

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax 1/ *	\$16,370,887	\$18,865,000	\$7,264,626	\$8,475,736	\$1,211,110	16.7
User Taxes 2/ *	\$8,607,099	\$8,796,100	\$3,370,282	\$3,512,296	\$142,204	4.2
Sales and Use 3/ *	7,060,391	7,267,400	2,712,273	2,843,585	131,312	4.8
Motor Fuel *	471,508	478,700	199,486	209,759	10,273	5.1
Cigarette/Tobacco Products 4/	667,063	660,000	300,263	303,365	3,102	1.0
Alcoholic Beverage	193,092	172,000	79,140	71,527	(7,613)	(9.6)
Highway/Fuel Use 1/ *	157,315	161,000	64,951	69,768	4,817	7.4
Containers *	25,460	25,000	6,928	7,173	245	3.5
Auto Rental *	31,442	31,000	7,042	7,110	68	1.0
Business Taxes *	\$5,920,606	\$5,713,700	\$1,799,864	\$1,691,715	(\$108,149)	(6.0)
Corporation Franchise *	2,066,695	1,972,000	572,647	584,757	12,110	2.1
Corporation & Utilities 1/ *	1,625,475	1,595,000	403,769	380,662	(23,107)	(5.7)
Banks	639,938	595,000	291,550	153,723	(137,827)	(47.3)
Insurance (Article 33)	615,942	605,700	127,902	157,465	29,563	23.1
Direct Writings	4,727	- - -	2,632	1,336	(1,296)	(49.2)
Petroleum 1/, 5/ *	967,829	946,000	401,364	413,772	12,408	3.1
Other Revenues *	\$1,168,419	\$1,192,000	\$496,595	\$637,763	\$141,168	28.4
Real Property Gains (repealed 6/15/96)	42,355	9,000	47,317	29,479	(17,838)	(37.7)
Estate & Gift 1/ *	889,323	931,500	352,751	495,887	143,136	40.6
Real Estate Transfer	194,488	210,000	79,255	94,013	14,758	18.6
Pari-Mutuel	41,749	41,000	17,087	18,199	1,112	6.5
Other (Racing Adms & Boxing)	504	500	185	185	0	0.0
<b>Total - State Taxes 2/ *</b>	<b>\$32,067,011</b>	<b>\$34,566,800</b>	<b>\$12,931,367</b>	<b>\$14,317,510</b>	<b>\$1,386,333</b>	<b>10.7</b>

1/See page 2 for component detail.

	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
Personal Income Tax	1996-1997	1997-1998	1996-1997	1997-1998		
Withholding *	\$14,899,561	\$14,738,000	\$5,740,993	\$5,588,400	(\$152,593)	(2.7)
Estimated Tax	3,856,266	4,070,000	1,608,736	1,847,152	238,416	14.8
Final Payments	885,246	930,000	765,491	808,856	43,365	5.7
Delinquencies *	593,313	505,000	234,270	200,670	(33,600)	(14.3)
Limited Liability Company Fees	3,925	- - -	2,316	5,128	2,812	121.4
Total Gross Collections *	\$20,238,311	\$20,243,000	\$8,351,806	\$8,450,206	\$98,400	1.2
Refunds/Minor Offsets	2,494,898	2,406,000	1,632,289	1,692,756	60,467	3.7
State/City Offsets	189,046	205,000	133,257	143,560	10,303	7.7
Net, before Refund Reserve *	\$17,554,367	\$17,632,000	\$6,586,260	\$6,613,890	\$27,630	0.4
Refund Reserve Transactions	(1,183,480)	1,233,000	678,366	1,861,846	1,183,480	174.5
Net, after Refund Reserve *	\$16,370,887	\$18,865,000	\$7,264,626	\$8,475,736	\$1,211,110	16.7
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$161,000	\$64,951	\$69,768	\$4,817	7.4
Highway Use *	139,207	NA	57,991	60,396	2,405	4.1
Truck Mileage *	133,055	NA	56,669	58,382	1,713	3.0
Permits	6,152	NA	1,322	2,014	692	52.3
Fuel Use	18,108	NA	6,960	9,372	2,412	34.7
Article 21	3,134	NA	561	1,176	615	109.6
Article 21A IFTA	14,509	NA	6,337	8,146	1,809	28.5
IFTA Decal Fees & Trip Permits	465	NA	62	50	(12)	(19.4)
Corporation & Utilities 6/ *	\$1,625,475	\$1,595,000	\$403,769	\$380,662	(\$23,107)	(5.7)
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	63,055	79,266	16,211	25.7
Utilities (section 186-A, A&E & P)	1,257,296	NA	340,714	301,396	(39,318)	(11.5)
Petroleum *	\$967,829	\$946,000	\$401,364	\$413,772	\$12,408	3.1
Article 13-A (prior to 9/1/90) *	2,254	NA	1,868	465	(1,403)	(75.1)
Article 13-A (after 9/1/90) *	965,107	NA	399,634	413,296	13,662	3.4
Article 9, Section 182-A	476	NA	(6)	0	6	100.0
Lubricating Oils (repealed 9/1/94)	(8)	NA	(132)	11	143	108.3
Estate & Gift *	\$889,323	\$931,500	\$352,751	\$495,887	\$143,136	40.6
Estate *	791,559	NA	320,302	473,229	152,927	47.7
Gift *	97,764	NA	32,449	22,658	(9,791)	(30.2)

Local Taxes	Net Collections	Estimated Receipts	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$560,232	---	\$161,826	\$167,853	\$6,027	3.7
New York City Alcoholic Beverage	20,372	---	8,335	8,791	456	5.5
New York City Motor Fuel	2	---	1	0	(1)	(100.0)
New York City Personal Income *	4,220,683	---	1,706,421	1,932,785	226,364	13.3
Sales & Use (Includes M.A.C.) *	7,203,206	---	2,752,347	2,895,105	142,758	5.2
Stock Transfer (to NYC; all rebatable)	4,104,581	---	971,837	1,235,594	263,757	27.1
Yonkers Personal Income *	23,236	---	11,295	9,881	(1,414)	(12.5)
Total - Local Taxes *	\$16,132,312	---	\$5,612,062	\$6,250,009	\$637,947	11.4
Total - State & Local *	\$48,199,323	---	\$18,543,429	\$20,567,519	\$2,024,280	10.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$199	\$9

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$194	\$190

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 1997.

7/ From the Budget Forecast, July 1997. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

\*Fiscal year 1997-98 amounts include Amnesty collections.