



July 1996

(in thousands)

State Taxes	July 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,273,562	\$62,673	\$1,210,889	\$7,852,930	\$1,709,216	\$6,143,714
Total Gross Collections	\$1,273,562	---	1,273,562	7,174,564	---	7,174,564
Less: Refunds and Minor Offsets	---	62,661	62,661	---	1,575,982	1,575,982
Less: State/City Offsets	---	12	12	---	133,234	133,234
Net Collections, before Refund Reserve	---	---	1,210,889	---	---	5,465,348
Refund Reserve Transactions	---	---	0	678,366	0	678,366
User Taxes 1/	\$646,388	\$3,025	\$643,363	\$2,794,231	\$38,248	\$2,755,983
Sales & Use 2/, 3/	510,260	2,133	508,127	2,256,040	27,797	2,228,243
Motor Fuel 2/	43,859	1,014	42,845	163,067	4,402	158,665
Cigarette/Tobacco Products 4/	60,920	463	60,457	242,479	4,607	237,872
Alcoholic Beverage	16,522	21	16,501	64,501	116	64,385
Highway/Fuel Use 3/	14,589	(606)	15,195	54,017	1,316	52,701
Containers	150	0	150	6,912	10	6,902
Auto Rental	87	0	87	7,016	0	7,016
Business Taxes	\$229,344	\$20,104	\$209,240	\$1,844,403	\$174,209	\$1,670,194
Corporation Franchise	64,160	13,198	50,962	647,432	116,698	530,734
Corporation & Utilities	2,693	669	2,024	413,551	13,078	400,473
Banks	79,443	498	78,945	317,434	27,270	290,164
Insurance (Article 33)	1,893	3,641	(1,748)	136,824	12,228	124,596
Direct Writings	162	25	137	1,205	25	1,180
Petroleum 2/, 5/	80,993	2,073	78,920	327,957	4,910	323,047
Other Revenues	\$121,324	\$5,308	\$116,016	\$441,720	\$22,974	\$418,746
Real Property Gains	9,792	1,123	8,669	45,991	4,339	41,652
Estate & Gift	89,472	4,180	85,292	320,053	18,377	301,676
Real Estate Transfer	18,647	5	18,642	62,646	258	62,388
Pari-Mutuel (w/o Uncashed Tickets)	3,386	0	3,386	12,870	0	12,870
Other (Racing Admissions & Boxing)	27	0	27	160	0	160
Total - State Taxes 1/	\$2,270,618	\$91,110	\$2,179,508	\$12,933,284	\$1,944,647	\$10,988,637

1/ See page 2 for component detail.

July 1996

Monthly Gross and Net Tax Collections

(in thousands)

Local Taxes	July 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$18,311	\$2,213	\$16,098	\$173,291	\$16,645	\$156,646
New York City Alcoholic Beverage	1,858	0	1,858	6,687	7	6,680
New York City Motor Fuel	0	0	0	1	0	1
New York City Personal Income - Net (Adjusted)	264,696	11,443	253,253	1,719,129	284,655	1,434,474
Total Gross Collections	264,696	---	264,696	1,587,939	---	1,587,939
Less: Refunds and Minor Offsets	---	11,443	11,443	---	284,655	284,655
Plus: State/City Offsets	0	---	0	131,190	---	131,190
Sales & Use (Includes M.A.C.) 2/	518,153	2,159	515,994	2,293,878	28,829	2,265,049
Stock Transfer (to NYC; all eligible for rebate)	116	0	116	971,733	0	971,733
Yonkers Personal Income - Net (Adjusted)	1,757	112	1,645	12,123	2,288	9,835
Total Gross Collections	1,745	---	1,745	10,079	---	10,079
Less: Refunds and Minor Offsets	---	112	112	---	2,288	2,288
Plus: State/City Offsets	12	---	12	2,044	---	2,044
Total-local Taxes	\$804,891	\$15,927	\$788,964	\$5,176,842	\$332,424	\$4,844,418
Total State & Local Taxes 1/	\$3,075,509	\$107,037	\$2,968,472	\$18,110,126	\$2,277,071	\$15,833,055

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	July 1996	Fiscal Year 1996-97
	\$1	\$199

2/ Gross and Net Collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes (previous months' amounts are subject to adjustment):

Tax	July 1996	Fiscal Year 1996-97
Sales and Use - State Share	\$188,363	\$748,333
Sales and Use - Local Share	189,516	762,440
Motor Fuel	27,828	109,416
Petroleum Business	52,811	187,457

3/ Includes tax on informational and entertainment services (900 numbers):

	July 1996	Fiscal Year 1996-97
	\$38	\$ 193

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

July 1996

(in thousands)

State Taxes	Net Collections		Difference	
	July 1995	July 1996	Amount	Percent
Personal Income Tax 1/	\$1,125,116	\$1,210,889	\$85,773	7.6%
User Taxes 2/	\$621,004	\$643,363	\$22,380	3.6%
Sales and Use 3/, 4/	484,773	508,127	23,354	4.8%
Motor Fuel 3/	44,499	42,845	(1,654)	-3.7%
Cigarette/Tobacco Products 5/	59,063	60,457	1,394	2.4%
Alcoholic Beverage	19,144	16,501	(2,643)	-13.8%
Highway/Fuel Use 1/	13,239	15,195	1,956	14.8%
Containers	242	150	(92)	-38.0%
Auto Rental	22	87	65	295.5%
Business Taxes	\$168,489	\$209,240	\$40,751	24.2%
Corporation Franchise	55,188	50,962	(4,226)	-7.7%
Corporation & Utilities 1/	1,647	2,024	377	22.9%
Banks	16,284	78,945	62,661	384.8%
Insurance (Article 33)	6,652	(1,748)	(8,400)	-126.3%
Direct Writings	685	137	(548)	-80.0%
Petroleum 1/, 3/, 6/	88,033	78,920	(9,113)	-10.4%
Other Revenues	\$76,379	\$116,016	\$39,637	51.9%
Real Property Gains	5,540	8,669	3,129	56.5%
Estate & Gift 1/	51,737	85,292	33,555	64.9%
Real Estate Transfer	15,671	18,642	2,971	19.0%
Pari-Mutuel	3,412	3,386	(26)	-0.8%
Other (Racing Adms & Boxing)	19	27	8	42.1%
Total - State Taxes 2/	\$1,990,988	\$2,179,508	\$188,541	9.5%

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	July 1995	July 1996	Amount	Percent
Withholding	\$1,124,905	\$1,200,218	\$75,313	6.7%
Estimated Tax	22,622	25,736	3,114	13.8%
Final Payments	5,797	7,540	1,743	30.1%
Delinquencies	36,048	40,030	3,982	11.0%
Limited Liability Company Fees	1	38	37	3700.0%
Total Gross Collections	\$1,189,373	\$1,273,562	\$84,189	7.1%
Refunds/Minor Offsets	64,282	62,661	(1,621)	-2.5%
State/City Offsets	(25)	12	37	148.0%
Net, before Refund Reserve	\$1,125,116	\$1,210,889	\$85,773	7.6%
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$1,125,116	\$1,210,889	\$85,773	7.6%
Other Component Detail				
Highway/Fuel Use	\$13,239	\$15,195	\$1,956	14.8%
Highway Use	11,083	12,269	1,186	10.7%
Truck Mileage	10,858	12,082	1,224	11.3%
Permits	225	187	(38)	-16.9%
Fuel Use	2,156	2,926	770	35.7%
Article 21	2,156	1,436	(720)	-33.4%
Article 21A IFTA	0	1,481	1,481	NA
IFTA Decal Fees & Trip Permits	0	9	9	NA
Corporation & Utilities 7/	\$1,647	\$2,024	\$377	22.9%
Article 9 (excl sec. 180, 186-A, A&E & P)	970	(31,219)	(32,189)	-3318.5%
Utilities (section 186-A, A&E & P)	677	33,243	32,566	4810.3%
Petroleum	\$88,033	\$78,920	(\$9,113)	-10.4%
Article 13-A (prior to 9/1/90)	87	(53)	(140)	-160.9%
Article 13-A (after 9/1/90) 3/	87,937	78,968	(8,969)	-10.2%
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	9	5	(4)	-44.4%
Estate & Gift	\$51,737	\$85,292	\$33,555	64.9%
Estate	51,053	84,771	33,718	66.0%
Gift	684	521	(163)	-23.8%

(in thousands)

Local Taxes	Net Collections		Difference	
	July 1995	July 1996	Amount	Percent
M.T.A. Corporate Surcharge	\$7,000	\$16,098	\$9,098	130.0%
New York City Alcoholic Beverage	2,565	1,858	(707)	-27.6%
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	221,279	253,253	31,974	14.4%
Sales & Use (Includes M.A.C.) 3/	489,912	515,994	26,082	5.3%
Stock Transfer (to NYC; all rebatable)	41	116	75	182.9%
Yonkers Personal Income	1,416	1,645	229	16.2%
Total - Local Taxes	\$722,213	\$788,964	\$66,751	9.2%
Total - State & Local 3/	\$2,713,201	\$2,968,472	\$255,292	9.4%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

July 1995	July 1996
\$22	\$1

3/ Monthly net collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	July 1995	July 1996
Sales and Use - State Share	\$131,742	\$188,363
Sales and Use - Local Share	133,228	189,516
Motor Fuel	29,082	27,828
Petroleum Business	55,822	52,811

4/ Includes tax on informational and entertainment services (900) numbers:

July 1995	July 1996
\$10	\$38

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Reflects adjustments to prior periods posted during July 1996.

Office of Tax Policy Analysis FISCAL YEAR COMPARISON OF NET COLLECTIONS

July 1996

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
Personal Income Tax 1/	\$16,998,213	\$17,017,000	\$5,551,748	\$6,143,714	\$591,966	10.7%
User Taxes 2/	\$8,328,034	\$8,490,000	\$2,658,918	\$2,755,983	\$97,752	3.7%
Sales and Use 3/, 4/	6,688,967	6,934,800	2,094,250	2,228,243	133,993	6.4%
Motor Fuel 3/	501,483	487,200	169,111	158,665	(10,446)	-6.2%
Cigarette/Tobacco Products 5/	693,485	673,000	247,497	237,872	(9,625)	-3.9%
Alcoholic Beverage	197,798	183,000	69,485	64,385	(5,100)	-7.3%
Highway/Fuel Use 1/	170,003	153,000	59,486	52,701	(6,785)	-11.4%
Containers	45,574	26,000	12,795	6,902	(5,893)	-46.1%
Auto Rental	28,860	31,000	5,408	7,016	1,608	29.7%
Business Taxes	\$5,709,784	\$5,503,900	\$1,551,045	\$1,670,194	\$119,149	7.7%
Corporation Franchise	1,820,586	1,754,000	453,720	530,734	77,014	17.0%
Corporation & Utilities 1/	1,575,377	1,505,000	380,492	400,473	19,981	5.3%
Banks	634,663	685,000	201,706	290,164	88,458	43.9%
Insurance (Article 33)	666,109	579,500	181,309	124,596	(56,713)	-31.3%
Direct Writings	5,310	- - -	1,908	1,180	(728)	-38.2%
Petroleum 1/, 3/, 6/	1,007,739	980,400	331,910	323,047	(8,863)	-2.7%
Other Revenues	\$1,132,449	\$1,035,000	\$371,461	\$418,746	\$47,285	12.7%
Real Property Gains	105,909	35,000	29,718	41,652	11,934	40.2%
Estate & Gift 1/	799,326	771,000	274,449	301,676	27,227	9.9%
Real Estate Transfer	181,612	185,000	52,298	62,388	10,090	19.3%
Pari-Mutuel	45,110	43,000	14,892	12,870	(2,022)	-13.6%
Other (Racing Adms & Boxing)	492	1,000	104	160	56	53.8%
Total - State Taxes 2/	\$32,168,480	\$32,045,900	\$10,133,172	\$10,988,637	\$856,152	8.4%

1/ See page 2 for component detail.

July 1996

Fiscal Year Comparison of Net Collections

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 8/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
Withholding	\$15,283,175	\$14,669,000	\$4,669,367	\$4,645,437	(\$23,930)	-0.5%
Estimated Tax	3,258,725	3,409,000	1,332,363	1,587,928	255,565	19.2%
Final Payments	797,955	871,000	662,430	742,430	80,000	12.1%
Delinquencies	517,022	580,000	178,055	196,491	18,436	10.4%
Limited Liability Company Fees	764	- - -	147	2278	2,131	1449.7%
Total Gross Collections	\$19,857,641	\$19,529,000	\$6,842,362	\$7,174,564	\$332,202	4.9%
Refunds/Minor Offsets	2,307,067	2,322,000	1,453,209	1,575,982	122,773	8.4%
State/City Offsets	151,978	190,000	115,388	133,234	17,846	15.5%
Net, before Refund Reserve	\$17,398,596	\$17,017,000	\$5,273,765	\$5,465,348	\$191,583	3.6%
Refund Reserve Transactions	(400,383)	84,000	277,983	678,366	400,383	144.0%
Net, after Refund Reserve	\$16,998,213	\$17,101,000	\$5,551,748	\$6,143,714	\$591,966	10.7%
Other Component Detail						
Highway/Fuel Use	\$7,226	\$153,000	\$59,486	\$52,701	(\$6,785)	-11.4%
Highway Use	6,797	NA	48,964	45,725	(3,239)	-6.6%
Truck Mileage	6,559	NA	47,514	44,638	(2,876)	-6.1%
Permits	238	NA	1,450	1,087	(363)	-25.0%
Fuel Use	429	NA	10,522	6,976	(3,546)	-33.7%
Article 21	415	NA	10,522	3,215	(7,307)	-69.4%
Article 21A IFTA	0	NA	0	3,711	3,711	NA
IFTA Decal Fees & Trip Permits	14	NA	0	50	50	NA
Corporation & Utilities 7/	\$1,575,377	\$1,505,000	\$380,492	\$400,473	\$19,981	5.3%
Article 9 (excl sec. 180, 186-A, A&E & P)	419,068	NA	102,871	69,383	(33,488)	-32.6%
Utilities (section 186-A & P)	1,156,309	NA	277,621	331,090	53,469	19.3%
Petroleum	\$1,007,739	\$980,400	\$331,910	\$323,047	(\$8,863)	-2.7%
Article 13-A (prior to 9/1/90)	2,745	NA	1,650	1,803	153	9.3%
Article 13-A (after 9/1/90) 3/	1,004,218	NA	329,903	321,387	(8,516)	-2.6%
Article 9, Section 182-A	333	NA	40	(7)	(47)	-117.5%
Lubricating Oils (repealed 9/1/94)	443	NA	317	(136)	(453)	-142.9%
Estate & Gift	\$799,326	\$771,000	\$274,449	\$301,676	\$27,227	9.9%
Estate	678,698	NA	255,396	270,408	15,012	5.9%
Gift	120,628	NA	19,053	31,268	12,215	64.1%

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
M.T.A. Corporate Surcharge	\$523,039	---	\$96,494	\$156,646	\$60,152	62.3%
New York City Alcoholic Beverage	22,246	---	7,820	6,680	(1,140)	-14.6%
New York City Motor Fuel	1	---	2	1	(1)	-50.0%
New York City Personal Income	3,730,418	---	1,213,387	1,434,474	221,087	18.2%
Sales & Use (Includes M.A.C.) 3/	6,845,252	---	2,144,889	2,265,049	120,160	5.6%
Stock Transfer (to NYC; all rebatable)	3,595,095	---	851,597	971,733	120,136	14.1%
Yonkers Personal Income	22,736	---	9,047	9,835	788	8.7%
Total - Local Taxes	\$14,738,787	---	\$4,323,236	\$4,844,418	\$521,182	12.1%
Total - State & Local 3/	\$46,907,267	---	\$14,456,408	\$15,833,055	\$1,377,334	9.5%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	1995-96	1996-97
	\$ 886	\$199

3/ Gross and Net Collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes (previous months' amounts are subject to adjustment):

Tax	1995-96	1996-97
Sales and Use - State Share	\$520,031	\$ 748,333
Sales and Use - Local Share	533,043	762,440
Motor Fuel	109,035	109,416
Petroleum Business	203,436	187,457

4/ Includes tax on informational and entertainment services (900 numbers):

	1995-96	1996-97
	\$ 372	\$ 193

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Reflects adjustments to prior periods posted during July 1996.

8/ From the Budget Forecast, July 1996. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.