

August 1996

(in thousands)

State Taxes	August 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,177,241	\$56,330	\$1,120,911	\$9,030,172	\$1,765,546	\$7,264,626
Total Gross Collections	\$1,177,241	---	1,177,241	8,351,806	---	8,351,806
Less: Refunds and Minor Offsets	---	56,306	56,306	---	1,632,288	1,632,288
Less: State/City Offsets	---	24	24	---	133,258	133,258
Net Collections, before Refund Reserve	---	---	1,120,911	---	---	6,586,260
Refund Reserve Transactions	---	---	0	678,366	0	678,366
User Taxes 1/	\$619,106	\$4,807	\$614,299	\$3,413,336	\$43,055	\$3,370,281
Sales & Use 2/, 3/	485,834	1,803	484,031	2,741,874	29,601	2,712,273
Motor Fuel 2/	41,863	1,042	40,821	204,930	5,444	199,486
Cigarette/Tobacco Products 4/	63,085	694	62,391	305,564	5,301	300,263
Alcoholic Beverage	14,755	1	14,754	79,256	116	79,140
Highway/Fuel Use 3/	13,517	1,267	12,250	67,533	2,583	64,950
Containers	26	0	26	6,938	10	6,928
Auto Rental	26	0	26	7,042	0	7,042
Business Taxes	\$150,858	\$21,189	\$129,669	\$1,995,261	\$195,398	\$1,799,863
Corporation Franchise	58,013	16,100	41,913	705,445	132,798	572,647
Corporation & Utilities	4,079	783	3,296	417,630	13,861	403,769
Banks	3,466	2,080	1,386	320,900	29,350	291,550
Insurance (Article 33)	3,497	191	3,306	140,321	12,419	127,902
Direct Writings	1,493	41	1,452	2,698	66	2,632
Petroleum 2/, 5/	80,310	1,994	78,316	408,267	6,904	401,363
Other Revenues	\$81,968	\$4,120	\$77,848	\$523,688	\$27,094	\$496,594
Real Property Gains	5,875	210	5,665	51,866	4,549	47,317
Estate & Gift	54,962	3,887	51,075	375,015	22,264	352,751
Real Estate Transfer	16,890	23	16,867	79,536	281	79,255
Pari-Mutuel (w/o Uncashed Tickets)	4,217	0	4,217	17,087	0	17,087
Other (Racing Admissions & Boxing)	24	0	24	184	0	184
<b>Total - State Taxes 1/</b>	<b>\$2,029,173</b>	<b>\$86,446</b>	<b>\$1,942,727</b>	<b>\$14,962,457</b>	<b>\$2,031,093</b>	<b>\$12,931,364</b>

1/ See page 2 for component detail.

August 1996

Monthly Gross and Net Tax Collections

(in thousands)

Local Taxes	August 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$9,566	\$4,386	\$5,180	\$182,857	\$21,031	\$161,826
New York City Alcoholic Beverage	1,655	0	1,655	8,342	7	8,335
New York City Motor Fuel	0	0	0	1	0	1
New York City Personal Income - Net (Adjusted)	282,755	10,808	271,947	2,001,884	295,463	1,706,421
Total Gross Collections	282,755	---	282,755	1,870,694	---	1,870,694
Less: Refunds and Minor Offsets	---	10,808	10,808	---	295,463	295,463
Plus: State/City Offsets	0	---	0	131,190	---	131,190
Sales & Use (Includes M.A.C.) 2/	489,124	1,826	487,298	2,783,001	30,654	2,752,347
Stock Transfer (to NYC; all eligible for rebate)	104	0	104	971,837	0	971,837
Yonkers Personal Income - Net (Adjusted)	1,531	71	1,460	13,654	2,359	11,295
Total Gross Collections	1,507	---	1,507	11,586	---	11,586
Less: Refunds and Minor Offsets	---	71	71	---	2,359	2,359
Plus: State/City Offsets	24	---	24	2,068	---	2,068
<b>Total-local Taxes</b>	<b>\$784,735</b>	<b>\$17,091</b>	<b>\$767,644</b>	<b>\$5,961,576</b>	<b>\$349,514</b>	<b>\$5,612,062</b>
<b>Total State &amp; Local Taxes 1/</b>	<b>\$2,813,908</b>	<b>\$103,537</b>	<b>\$2,710,371</b>	<b>\$20,924,033</b>	<b>\$2,380,607</b>	<b>\$18,543,426</b>

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

August 1996	Fiscal Year 1996-97
\$0	\$199

2/ Gross and Net Collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes (previous months' amounts are subject to adjustment):

Tax	August 1996	Fiscal Year 1996-97
Sales and Use - State Share	\$188,484	\$939,817
Sales and Use - Local Share	189,604	952,044
Motor Fuel	29,360	138,776
Petroleum Business	53,577	241,034

3/ Includes tax on informational and entertainment services (900 numbers):

August 1996	Fiscal Year 1996-97
\$1	\$194

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

August 1996

(in thousands)

State Taxes	Net Collections		Difference	
	August 1995	August 1996	Amount	Percent
Personal Income Tax 1/	\$1,247,633	\$1,120,911	(\$126,722)	-10.2%
User Taxes 2/	\$606,836	\$614,299	\$7,492	1.2%
Sales and Use 3/, 4/	450,483	484,031	33,548	7.4%
Motor Fuel 3/	47,254	40,821	(6,433)	-13.6%
Cigarette/Tobacco Products 5/	73,306	62,391	(10,915)	-14.9%
Alcoholic Beverage	15,532	14,754	(778)	-5.0%
Highway/Fuel Use 1/	20,175	12,250	(7,925)	-39.3%
Containers	23	26	3	13.0%
Auto Rental	34	26	(8)	-23.5%
Business Taxes	\$140,994	\$129,669	(\$11,325)	-8.0%
Corporation Franchise	47,634	41,913	(5,721)	-12.0%
Corporation & Utilities 1/	2,559	3,296	737	28.8%
Banks	(724)	1,386	2,110	291.4%
Insurance (Article 33)	515	3,306	2,791	541.9%
Direct Writings	613	1,452	839	136.9%
Petroleum 1/, 3/, 6/	90,397	78,316	(12,081)	-13.4%
Other Revenues	\$90,850	\$77,848	(\$13,002)	-14.3%
Real Property Gains	6,418	5,665	(753)	-11.7%
Estate & Gift 1/	59,637	51,075	(8,562)	-14.4%
Real Estate Transfer	19,467	16,867	(2,600)	-13.4%
Pari-Mutuel	5,299	4,217	(1,082)	-20.4%
Other (Racing Adms & Boxing)	29	24	(5)	-17.2%
<b>Total - State Taxes 2/</b>	<b>\$2,086,313</b>	<b>\$1,942,727</b>	<b>(\$143,557)</b>	<b>-6.9%</b>

1/ See page 2 for component detail.

August 1996

Monthly Comparison of Net Collections

(in thousands)

Personal Income Tax	Net Collections		Difference	
	August 1995	August 1996	Amount	Percent
Withholding	\$1,220,652	\$1,095,556	(\$125,096)	-10.2%
Estimated Tax	20,318	20,807	489	2.4%
Final Payments	20,450	23,061	2,611	12.8%
Delinquencies	51,020	37,779	(13,241)	-26.0%
Limited Liability Company Fees	2	38	36	1800.0%
<b>Total Gross Collections</b>	<b>\$1,312,442</b>	<b>\$1,177,241</b>	<b>(\$135,201)</b>	<b>-10.3%</b>
Refunds/Minor Offsets	65,096	56,306	(8,790)	-13.5%
State/City Offsets	(287)	24	311	108.4%
<b>Net, before Refund Reserve</b>	<b>\$1,247,633</b>	<b>\$1,120,911</b>	<b>(\$126,722)</b>	<b>-10.2%</b>
Refund Reserve Transactions	0	0	0	NA
<b>Net, after Refund Reserve</b>	<b>\$1,247,633</b>	<b>\$1,120,911</b>	<b>(\$126,722)</b>	<b>-10.2%</b>
<b>Other Component Detail</b>				
Highway/Fuel Use	\$20,175	\$12,250	(\$7,925)	-39.3%
Highway Use	16,446	12,265	(4,181)	-25.4%
Truck Mileage	16,035	12,031	(4,004)	-25.0%
Permits	411	234	(177)	-43.1%
Fuel Use	3,729	(15)	(3,744)	-100.4%
Article 21	3,729	(2,654)	(6,383)	-171.2%
Article 21A IFTA	0	2,627	2,627	NA
IFTA Decal Fees & Trip Permits	0	12	12	NA
Corporation & Utilities 7/	\$2,559	\$3,296	\$737	28.8%
Article 9 (excl sec. 180, 186-A, A&E & P)	1,891	(6,328)	(8,219)	-434.6%
Utilities (section 186-A, A&E & P)	668	9,624	8,956	1340.7%
Petroleum	\$90,397	\$78,316	(\$12,081)	-13.4%
Article 13-A (prior to 9/1/90)	194	65	(129)	-66.5%
Article 13-A (after 9/1/90) 3/	90,191	78,247	(11,944)	-13.2%
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	12	4	(8)	-66.7%
Estate & Gift	\$59,637	\$51,075	(\$8,562)	-14.4%
Estate	58,700	49,894	(8,806)	-15.0%
Gift	937	1,181	244	26.0%

August 1996

Monthly Comparison of Net Collections

(in thousands)

Local Taxes	Net Collections		Difference	
	August 1995	August 1996	Amount	Percent
M.T.A. Corporate Surcharge	\$6,877	\$5,180	(\$1,697)	-24.7%
New York City Alcoholic Beverage	1,561	1,655	94	6.0%
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	261,142	271,947	10,805	4.1%
Sales & Use (Includes M.A.C.) 3/	458,195	487,298	29,103	6.4%
Stock Transfer (to NYC; all rebatable)	32	104	72	225.0%
Yonkers Personal Income	1,389	1,460	71	5.1%
<b>Total - Local Taxes</b>	<b>\$729,196</b>	<b>\$767,644</b>	<b>\$38,448</b>	<b>5.3%</b>
<b>Total - State &amp; Local 3/</b>	<b>\$2,815,509</b>	<b>\$2,710,371</b>	<b>(\$105,109)</b>	<b>-3.7%</b>

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	August 1995	August 1996
	\$29	\$0

3/ Monthly net collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	August 1995	August 1996
Sales and Use - State Share	\$127,400	\$188,484
Sales and Use - Local Share	128,760	189,604
Motor Fuel	31,690	29,360
Petroleum Business	58,953	53,577

4/ Includes tax on informational and entertainment services (900) numbers:

	August 1995	August 1996
	\$0	\$1

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Reflects adjustments to prior periods posted during August 1996.

August 1996

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
Personal Income Tax 1/	\$16,998,213	\$17,017,000	\$6,799,381	\$7,264,626	\$465,245	6.8%
User Taxes 2/	\$8,328,034	\$8,490,000	\$3,265,754	\$3,370,281	\$105,243	3.2%
Sales and Use 3/, 4/	6,688,967	6,934,800	2,544,733	2,712,273	167,540	6.6%
Motor Fuel 3/	501,483	487,200	216,365	199,486	(16,879)	-7.8%
Cigarette/Tobacco Products 5/	693,485	673,000	320,803	300,263	(20,540)	-6.4%
Alcoholic Beverage	197,798	183,000	85,017	79,140	(5,877)	-6.9%
Highway/Fuel Use 1/	170,003	153,000	79,661	64,950	(14,711)	-18.5%
Containers	45,574	26,000	12,818	6,928	(5,890)	-46.0%
Auto Rental	28,860	31,000	5,442	7,042	1,600	29.4%
Business Taxes	\$5,709,784	\$5,503,900	\$1,692,039	\$1,799,863	\$107,824	6.4%
Corporation Franchise	1,820,586	1,754,000	501,354	572,647	71,293	14.2%
Corporation & Utilities 1/	1,575,377	1,505,000	383,051	403,769	20,718	5.4%
Banks	634,663	685,000	200,982	291,550	90,568	45.1%
Insurance (Article 33)	666,109	579,500	181,824	127,902	(53,922)	-29.7%
Direct Writings	5,310	- - -	2,521	2,632	111	4.4%
Petroleum 1/, 3/, 6/	1,007,739	980,400	422,307	401,363	(20,944)	-5.0%
Other Revenues	\$1,132,449	\$1,035,000	\$462,311	\$496,594	\$34,283	7.4%
Real Property Gains	105,909	35,000	36,136	47,317	11,181	30.9%
Estate & Gift 1/	799,326	771,000	334,086	352,751	18,665	5.6%
Real Estate Transfer	181,612	185,000	71,765	79,255	7,490	10.4%
Pari-Mutuel	45,110	43,000	20,191	17,087	(3,104)	-15.4%
Other (Racing Adms & Boxing)	492	1,000	133	184	51	38.3%
<b>Total - State Taxes 2/</b>	<b>\$32,168,480</b>	<b>\$32,045,900</b>	<b>\$12,219,485</b>	<b>\$12,931,364</b>	<b>\$712,595</b>	<b>5.8%</b>

1/ See page 2 for component detail.

August 1996

Fiscal Year Comparison of Net Collections

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 8/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
Withholding	\$15,283,175	\$14,669,000	\$5,890,019	\$5,740,993	(\$149,026)	-2.5%
Estimated Tax	3,258,725	3,409,000	1,352,681	1,608,736	256,055	18.9%
Final Payments	797,955	871,000	682,880	765,491	82,611	12.1%
Delinquencies	517,022	580,000	229,075	234,270	5,195	2.3%
Limited Liability Company Fees	764	- - -	149	2,316	2,167	1454.4%
<b>Total Gross Collections</b>	<b>\$19,857,641</b>	<b>\$19,529,000</b>	<b>\$8,154,804</b>	<b>\$8,351,806</b>	<b>\$197,002</b>	<b>2.4%</b>
Refunds/Minor Offsets	2,307,067	2,322,000	1,518,305	1,632,288	113,983	7.5%
State/City Offsets	151,978	190,000	115,101	133,258	18,157	15.8%
<b>Net, before Refund Reserve</b>	<b>\$17,398,596</b>	<b>\$17,017,000</b>	<b>\$6,521,398</b>	<b>\$6,586,260</b>	<b>\$64,862</b>	<b>1.0%</b>
Refund Reserve Transactions	(400,383)	84,000	277,983	678,366	400,383	144.0%
<b>Net, after Refund Reserve</b>	<b>\$16,998,213</b>	<b>\$17,101,000</b>	<b>\$6,799,381</b>	<b>\$7,264,626</b>	<b>\$465,245</b>	<b>6.8%</b>
<b>Other Component Detail</b>						
Highway/Fuel Use	\$7,226	\$153,000	\$79,661	\$64,950	(\$14,711)	-18.5%
Highway Use	6,797	NA	65,410	57,990	(7,420)	-11.3%
Truck Mileage	6,559	NA	63,549	56,669	(6,880)	-10.8%
Permits	238	NA	1,861	1,321	(540)	-29.0%
Fuel Use	429	NA	14,251	6,960	(7,291)	-51.2%
Article 21	415	NA	14,251	561	(13,690)	-96.1%
Article 21A IFTA	0	NA	0	6,337	6,337	NA
IFTA Decal Fees & Trip Permits	14	NA	0	62	62	NA
Corporation & Utilities 7/	\$1,575,377	\$1,505,000	\$383,051	\$403,769	\$20,718	5.4%
Article 9 (excl sec. 180, 186-A, A&E & P)	419,068	NA	104,762	63,055	(41,707)	-39.8%
Utilities (section 186-A & P)	1,156,309	NA	278,289	340,714	62,425	22.4%
Petroleum	\$1,007,739	\$980,400	\$422,307	\$401,363	(\$20,944)	-5.0%
Article 13-A (prior to 9/1/90)	2,745	NA	1,844	1,868	24	1.3%
Article 13-A (after 9/1/90) 3/	1,004,218	NA	420,094	399,634	(20,460)	-4.9%
Article 9, Section 182-A	333	NA	40	(7)	(47)	-117.5%
Lubricating Oils (repealed 9/1/94)	443	NA	329	(132)	(461)	-140.1%
Estate & Gift	\$799,326	\$771,000	\$334,086	\$352,751	\$18,665	5.6%
Estate	678,698	NA	314,096	320,302	6,206	2.0%
Gift	120,628	NA	19,990	32,449	12,459	62.3%

(in thousands)

Local Taxes	Net Collections	Estimated Receipts	Net Collections		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
M.T.A. Corporate Surcharge	\$523,039	---	\$103,371	\$161,826	\$58,455	56.5%
New York City Alcoholic Beverage	22,246	---	9,381	8,335	(1,046)	-11.2%
New York City Motor Fuel	1	---	2	1	(1)	-50.0%
New York City Personal Income	3,730,418	---	1,474,529	1,706,421	231,892	15.7%
Sales & Use (Includes M.A.C.) 3/	6,845,252	---	2,603,084	2,752,347	149,263	5.7%
Stock Transfer (to NYC; all rebatable)	3,595,095	---	851,629	971,837	120,208	14.1%
Yonkers Personal Income	22,736	---	10,436	11,295	859	8.2%
<b>Total - Local Taxes</b>	<b>\$14,738,787</b>	<b>---</b>	<b>\$5,052,432</b>	<b>\$5,612,062</b>	<b>\$559,630</b>	<b>11.1%</b>
<b>Total - State &amp; Local 3/</b>	<b>\$46,907,267</b>	<b>---</b>	<b>\$17,271,917</b>	<b>\$18,543,426</b>	<b>\$1,272,225</b>	<b>7.4%</b>

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	1995-96	1996-97
	\$915	\$199

3/ Fiscal year collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	1995-96	1996-97
Sales and Use - State Share	\$647,431	\$936,817
Sales and Use - Local Share	661,803	952,044
Motor Fuel	140,644	138,776
Petroleum Business	262,389	241,034

4/ Includes tax on informational and entertainment services (900) numbers:

	1995-1996	1996-97
	\$372	\$194

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Reflects adjustments to prior periods posted during August 1996.

8/ From the Budget Forecast, July 1996. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.