

August 2007

(in thousands)

State Taxes	August 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$2,335,492	\$100,648	\$2,234,844	\$17,773,899	\$3,662,307	\$14,111,592
Total Gross Collections	\$2,335,492	---	2,335,492	17,773,899	---	17,773,899
Less: Refunds and Minor Offsets	---	100,629	100,629	---	3,494,305	3,494,305
Less: State/City Offsets	---	19	19	---	168,002	168,002
Net Collections	---	---	2,234,844	---	---	14,111,592
User Taxes 1/	\$966,121	\$16,142	\$949,979	\$5,091,667	\$49,718	\$5,041,949
Sales & Use 2/	798,069	14,432	783,637	4,258,133	36,828	4,221,305
Motor Fuel	47,944	1,273	46,671	229,052	10,274	218,778
Cigarette/Tobacco Products 3/	92,774	35	92,739	439,454	822	438,632
Alcoholic Beverage	14,628	1	14,627	89,198	466	88,732
Highway/Fuel Use	12,699	401	12,298	64,168	1,328	62,840
Auto Rental	6	0	6	11,628	0	11,628
Business Taxes	\$282,881	\$40,944	\$241,937	\$2,290,773	\$251,258	\$2,039,515
Corporation Franchise	140,773	26,772	114,001	1,029,776	182,965	846,811
Corporation & Utilities	5,002	1,035	3,967	142,575	6,884	135,691
Banks	23,962	6,525	17,437	327,337	31,471	295,866
Insurance (Article 33)	5,807	4,587	1,220	280,598	12,550	268,048
Direct Writings	2,412	46	2,366	6,520	188	6,332
Petroleum 4/	104,925	1,979	102,946	503,967	17,200	486,767
Other Revenues 5/	\$176,175	\$5,761	\$170,414	\$965,888	\$18,716	\$947,172
Estate	66,515	5,752	60,763	438,563	17,851	420,712
Real Estate Transfer	106,223	9	106,214	463,903	537	463,366
Pari-Mutuel (w/o Uncashed Tickets)	2,953	0	2,953	10,330	0	10,330
Hazardous Waste Assessments	20	0	20	763	1	762
Waste Tire Management and Recycling Fees	86	0	86	7,804	38	7,766
Wireless Communication Services Surcharges	6	0	6	43,034	0	43,034
Other (Racing Admissions & Boxing)	89	0	89	267	0	267
Total - State Taxes and Fees 1/, 5/	\$3,760,669	\$163,495	\$3,597,174	\$26,122,227	\$3,981,999	\$22,140,228

(in thousands)

Local Taxes	August 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$25,766	\$6,000	\$19,766	\$278,171	\$23,029	\$255,142
New York City Alcoholic Beverage	1,803	0	1,803	9,034	0	9,034
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	470,731	22,465	448,266	3,834,021	814,134	3,019,887
Total Gross Collections	470,731	---	470,731	3,667,743	---	3,667,743
Less: Refunds and Minor Offsets	---	22,465	22,465	---	814,134	814,134
Plus: State/City Offsets	0	---	0	166,278	---	166,278
Sales & Use (Includes M.A.C.)	938,952	16,939	922,013	5,020,197	43,550	4,976,647
Stock Transfer (to NYC; all eligible for rebate)	71	0	71	3,829,563	0	3,829,563
Yonkers Personal Income - Net (Adjusted)	2,236	94	2,142	16,736	3,628	13,108
Total Gross Collections	2,217	---	2,217	15,012	---	15,012
Less: Refunds and Minor Offsets	---	94	94	---	3,628	3,628
Plus: State/City Offsets	19	---	19	1,724	---	1,724
Total-Local Taxes	\$1,439,559	\$45,498	\$1,394,061	\$12,987,722	\$884,341	\$12,103,381
Total State & Local Taxes and Fees 1/	\$5,200,228	\$208,993	\$4,991,235	\$39,109,949	\$4,866,340	\$34,243,609

1/ Includes:

	August 2007	Fiscal Year 2007-08
Hotel/Motel Occupancy (repealed 9/1/94)	\$1	\$2
Containers (repealed 10/1/1998)	0	32

2/ Includes tax on informational and entertainment services (900 numbers):

	August 2007	Fiscal Year 2007-08
	\$13	\$228

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	August 2007	Fiscal Year 2007-08
Real Property Gains (repealed 6/15/1996)	\$99	\$491
Gift (repealed 1/1/2000)	184	444

August 2007

(in thousands)

State Taxes	Net Collections		Difference	
	August 2006	August 2007	Amount	Percent
Personal Income Tax 1/	\$2,048,833	\$2,234,844	\$186,011	9.1
User Taxes 2/	\$898,775	\$949,979	\$51,204	5.7
Sales and Use 3/	736,907	783,637	46,730	6.3
Motor Fuel	49,960	46,671	-3,289	-6.6
Cigarette/Tobacco Products 4/	85,868	92,739	6,871	8.0
Alcoholic Beverage	12,806	14,627	1,821	14.2
Highway/Fuel Use 1/	13,185	12,298	-887	-6.7
Auto Rental	49	6	-43	-87.8
Business Taxes	\$169,367	\$241,937	\$72,570	42.8
Corporation Franchise	62,917	114,001	51,084	81.2
Corporation & Utilities 1/	-1,562	3,967	5,529	354.0
Banks	8,454	17,437	8,983	106.3
Insurance (Article 33)	3,744	1,220	-2,524	-67.4
Direct Writings	2,179	2,366	187	8.6
Petroleum 1/, 5/	93,635	102,946	9,311	9.9
Other Revenues 7/	\$157,635	\$170,414	\$12,779	8.1
Estate	79,334	60,763	-18,571	-23.4
Real Estate Transfer	87,337	106,214	18,877	21.6
Pari-Mutuel	2,671	2,953	282	10.6
Hazardous Waste Assessments	-95	20	115	121.1
Waste Tire Management and Recycling Fees	46	86	40	87.0
Wireless Communication Services Surcharges	0	6	6	NA
Other (Racing Adms & Boxing)	105	89	-16	-15.2
Total - State Taxes and Fees 2/, 7/	\$3,274,610	\$3,597,174	\$322,564	9.9

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	August 2006	August 2007	Amount	Percent
Withholding	\$1,988,417	\$2,175,803	\$187,386	9.4
Estimated Tax	65,282	66,306	1,024	1.6
Final Payments	15,971	17,995	2,024	12.7
Delinquencies	62,919	75,069	12,150	19.3
Limited Liability Company Fees	305	319	14	4.6
Total Gross Collections	\$2,132,894	\$2,335,492	\$202,598	9.5
Refunds/Minor Offsets	83,987	100,629	16,642	19.8
State/City Offsets	74	19	-55	-74.3
Net Collections	\$2,048,833	\$2,234,844	\$186,011	9.1
Other Component Detail				
Highway/Fuel Use	\$13,185	\$12,298	-\$887	-6.7
Highway Use	12,049	12,095	46	0.4
Truck Mileage	11,754	11,891	137	1.2
Permits	295	204	-91	-30.8
Fuel Use	1,136	203	-933	-82.1
Article 21	2	1	-1	-50.0
Article 21A IFTA	1,124	192	-932	-82.9
IFTA Decal Fees & Trip Permits	10	10	0	0.0
Corporation & Utilities 6/	-\$1,562	\$3,967	\$5,529	354.0
Article 9 (excl sec. 180, 186-A, A&E & P)	67	242	175	261.2
Utilities (section 186-A, A&E & P)	-1,629	3,725	5,354	328.7
Petroleum	\$93,635	\$102,946	\$9,311	9.9
Article 13-A (prior to 9/1/1990)	0	8	8	NA
Article 13-A (after 9/1/1990)	93,635	102,938	9,303	9.9
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

(in thousands)

Local Taxes	Net Collections		Difference	
	August 2006	August 2007	Amount	Percent
M.T.A. Corporate Surcharge	\$19,981	\$19,766	-\$215	-1.1
New York City Alcoholic Beverage	1,214	1,803	589	48.5
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	418,523	448,266	29,743	7.1
Sales & Use (Includes M.A.C.)	862,761	922,013	59,252	6.9
Stock Transfer (to NYC; all rebatable)	23	71	48	208.7
Yonkers Personal Income	2,010	2,142	132	6.6
Total-Local Taxes	\$1,304,512	\$1,394,061	\$89,549	6.9
Total State & Local Taxes and Fees	\$4,579,122	\$4,991,235	\$412,113	9.0

2/ Includes:

	August 2006	August 2007
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$1
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	August 2006	August 2007
	\$12	\$13

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 2007.

7/ Includes:

	August 2006	August 2007
Real Property Gains (repealed 6/15/1996)	\$14	\$99
Gift (repealed 1/1/2000)	-11,826	184

August 2007

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	2006-2007	2007-2008
Personal Income Tax 1/	\$34,579,992	\$36,819,600	\$13,504,094	\$14,111,592	\$607,498	4.5
User Taxes 2/	\$12,086,523	\$12,636,300	\$4,845,808	\$5,041,949	\$196,141	4.0
Sales and Use 3/	10,194,179	10,617,200	4,031,329	4,221,305	189,976	4.7
Motor Fuel	513,390	536,300	217,674	218,778	1,104	0.5
Cigarette/Tobacco Products 4/	984,667	1,077,500	436,266	438,632	2,366	0.5
Alcoholic Beverage	194,296	200,200	82,790	88,732	5,942	7.2
Highway/Fuel Use 1/	152,671	156,600	66,729	62,840	-3,889	-5.8
Auto Rental	47,239	48,500	11,019	11,628	609	5.5
Business Taxes	\$7,557,225	\$7,867,600	\$2,069,122	\$2,039,515	-\$29,607	-1.4
Corporation Franchise	3,676,486	3,904,000	894,974	846,811	-48,163	-5.4
Corporation & Utilities 1/	710,337	702,000	151,998	135,691	-16,307	-10.7
Banks	1,023,993	981,000	321,588	295,866	-25,722	-8.0
Insurance (Article 33)	1,040,652	1,096,000	246,064	268,048	21,984	8.9
Direct Writings	15,452	---	6,491	6,332	-159	-2.4
Petroleum 1/, 5/	1,090,305	1,184,600	448,007	486,767	38,760	8.7
Other Revenues	\$2,097,407	\$2,035,300	\$915,632	\$947,172	\$31,540	3.4
Estate	1,063,342	1,114,600	487,138	420,712	-66,426	-13.6
Real Estate Transfer	1,022,094	900,000	429,124	463,366	34,242	8.0
Pari-Mutuel	20,810	20,000	9,704	10,330	626	6.5
Hazardous Waste Assessments	-1,870	---	-211	762	973	461.1
Waste Tire Management and Recycling Fees	25,640	---	7,816	7,766	-50	-0.6
Wireless Communication Services Surcharges	165,846	---	40,299	43,034	2,735	6.8
Other (Racing Adms & Boxing)	672	700	277	267	-10	-3.6
Total - State Taxes and Fees 2/, 7/	\$56,321,147	\$59,358,800	\$21,334,656	\$22,140,228	\$805,572	3.8

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
Personal Income Tax						
Withholding	\$26,802,005	\$28,601,000	\$9,214,668	\$10,098,233	\$883,565	9.6
Estimated Tax	10,354,960	11,346,800	5,126,693	5,595,363	468,670	9.1
Final Payments	2,023,536	2,226,000	1,589,839	1,667,644	77,805	4.9
Delinquencies	831,714	909,000	346,813	405,744	58,931	17.0
Limited Liability Company Fees	78,036	- - -	6,412	6,915	503	7.8
Total Gross Collections	\$40,090,251	\$43,082,800	\$16,284,425	\$17,773,899	\$1,489,474	9.1
Refunds/Minor Offsets	4,988,294	5,754,200	2,592,017	3,494,305	902,288	34.8
State/City Offsets	521,965	509,000	188,314	168,002	-20,312	-10.8
Net Collections	\$34,579,992	\$36,819,600	\$13,504,094	\$14,111,592	\$607,498	4.5
Other Component Detail						
Highway/Fuel Use	\$152,671	\$156,600	\$66,729	\$62,840	-\$3,889	-5.8
Highway Use	116,467	NA	52,342	51,130	-1,212	-2.3
Truck Mileage	111,981	NA	50,228	49,972	-256	-0.5
Permits	4,486	NA	2,114	1,158	-956	-45.2
Fuel Use	36,204	NA	14,387	11,710	-2,677	-18.6
Article 21	30	NA	1	39	38	3,800.0
Article 21A IFTA	35,626	NA	14,312	11,602	-2,710	-18.9
IFTA Decal Fees & Trip Permits	548	NA	74	69	-5	-6.8
Corporation & Utilities 6/	\$710,337	\$702,000	\$151,998	\$135,691	-\$16,307	-10.7
Article 9 (excl sec. 180, 186-A, A&E & P)	145,201	NA	27,231	16,143	-11,088	-40.7
Utilities (section 186-A, A&E & P)	565,136	NA	124,767	119,548	-5,219	-4.2
Petroleum	\$1,090,305	\$1,184,600	\$448,007	\$486,767	\$38,760	8.7
Article 13-A (prior to 9/1/1990)	-1	NA	-1	8	9	900.0
Article 13-A (after 9/1/1990)	1,090,304	NA	448,007	486,758	38,751	8.6
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	1	1	0	0.0

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
M.T.A. Corporate Surcharge	\$962,304	---	\$248,588	\$255,142	\$6,554	2.6
New York City Alcoholic Beverage	23,521	---	9,354	9,034	-320	-3.4
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	7,905,566	---	3,064,028	3,019,887	-44,141	-1.4
Sales & Use (Includes M.A.C.)	11,853,348	---	4,669,455	4,976,647	307,192	6.6
Stock Transfer (to NYC; all rebatable)	13,419,216	---	3,167,136	3,829,563	662,427	20.9
Yonkers Personal Income	31,458	---	15,032	13,108	-1,924	-12.8
Total-Local Taxes	\$34,195,413	---	\$11,173,593	\$12,103,381	\$929,788	8.3
Total State & Local Taxes and Fees	\$90,516,560	---	\$32,508,249	\$34,243,609	\$1,735,360	5.3

2/ Includes:

	2006-2007	2007-2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$1	\$2
Containers (repealed 10/1/1998)	0	32

3/ Includes tax on informational and entertainment services (900) numbers:

	2006-2007	2007-2008
	\$213	\$228

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 2007.

7/ Includes:

	2006-2007	2007-2008
Real Property Gains (repealed 6/15/1996)	\$432	\$491
Gift (repealed 1/1/2000)	-11,043	444

8/ From the Budget Forecast, April 2007. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.