

October 2004

(in thousands)

State Taxes	October 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,799,755	\$113,428	\$1,686,327	\$18,859,837	\$3,027,549	\$15,832,288
Total Gross Collections	\$1,799,755	- - -	1,799,755	17,635,152	- - -	17,635,152
Less: Refunds and Minor Offsets	- - -	113,433	113,433	- - -	2,873,170	2,873,170
Less: State/City Offsets	- - -	-5	-5	- - -	154,379	154,379
Net Collections, before Refund Reserve	- - -	- - -	1,686,327	- - -	- - -	14,607,603
Refund Reserve Transactions	0	0	0	1,224,685	0	1,224,685
User Taxes 1/	\$930,980	\$4,703	\$926,277	\$7,292,070	\$53,893	\$7,238,177
Sales & Use 2/	773,085	3,523	769,562	6,136,829	41,378	6,095,451
Motor Fuel	45,558	964	44,594	329,485	7,662	321,823
Cigarette/Tobacco Products 3/	84,303	112	84,191	607,110	3,759	603,351
Alcoholic Beverage	15,577	1	15,576	107,542	32	107,510
Highway/Fuel Use	12,433	103	12,330	90,382	1,062	89,320
Auto Rental	24	0	24	20,720	0	20,720
Business Taxes	\$184,388	\$60,601	\$123,787	\$2,882,366	\$371,969	\$2,510,397
Corporation Franchise	80,231	46,161	34,070	1,093,742	249,411	844,331
Corporation & Utilities	452	218	234	318,871	25,862	293,009
Banks	5,431	3,930	1,501	371,174	52,281	318,893
Insurance (Article 33)	2,007	9,290	-7,283	434,410	34,770	399,640
Direct Writings	2,002	17	1,985	10,220	317	9,903
Petroleum 4/	94,265	985	93,280	653,949	9,328	644,621
Other Revenues 5/	\$130,384	\$6,657	\$123,727	\$907,853	\$27,717	\$880,136
Estate	56,727	6,656	50,071	424,004	26,898	397,106
Real Estate Transfer	70,364	-1	70,365	462,187	727	461,460
Pari-Mutuel (w/o Uncashed Tickets)	2,055	0	2,055	16,547	0	16,547
Other (Racing Admissions & Boxing)	60	0	60	540	0	540
Total - State Taxes Before Refund Reserve 1/, 5/	\$3,045,507	\$185,389	\$2,860,118	\$28,717,441	\$3,481,128	\$25,236,313
Total - State Taxes After Refund Reserve 1/, 5/	\$3,045,507	\$185,389	\$2,860,118	\$29,942,126	\$3,481,128	\$26,460,998

(in thousands)

Local Taxes	October 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$13,190	\$3,600	\$9,590	\$313,984	\$40,060	\$273,924
New York City Alcoholic Beverage	1,904	0	1,904	13,400	16	13,384
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	359,802	20,845	338,957	3,684,368	607,811	3,076,557
Total Gross Collections	359,802	- - -	359,802	3,529,827	- - -	3,529,827
Less: Refunds and Minor Offsets	- - -	20,845	20,845	- - -	607,811	607,811
Plus: State/City Offsets	0	- - -	0	154,541	- - -	154,541
Sales & Use (Includes M.A.C.)	794,333	3,633	790,700	6,210,423	43,503	6,166,920
Stock Transfer (to NYC; all eligible for rebate)	34	0	34	6,206,576	0	6,206,576
Yonkers Personal Income - Net (Adjusted)	1,008	65	943	8,345	2,561	5,784
Total Gross Collections	1,013	- - -	1,013	8,507	- - -	8,507
Less: Refunds and Minor Offsets	- - -	65	65	- - -	2,561	2,561
Plus: State/City Offsets	-5	- - -	-5	-162	- - -	-162
Total-Local Taxes	\$1,170,271	\$28,143	\$1,142,128	\$16,437,096	\$693,951	\$15,743,145
Total State & Local Taxes Before Refund Reserve 1/	\$4,215,778	\$213,532	\$4,002,246	\$45,154,537	\$4,175,079	\$40,979,458
Total State & Local Taxes After Refund Reserve 1/	\$4,215,778	\$213,532	\$4,002,246	\$46,379,222	\$4,175,079	\$42,204,143

1/ Includes:

	October 2004	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$1
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	October 2004	Fiscal Year 2004-05
	\$0	\$625

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	October 2004	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	\$313	\$1,694
Gift (repealed 1/1/2000)	863	2,789

October 2004

(in thousands)

State Taxes	Net Collections		Difference	
	October 2003	October 2004	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$1,715,874	\$1,686,327	-\$29,547	-1.7
Personal Income Tax After Refund Reserve 1/ *	\$1,715,874	\$1,686,327	-\$29,547	-1.7
User Taxes 2/ *	\$892,049	\$926,277	\$34,228	3.8
Sales and Use 3/ *	732,783	769,562	36,779	5.0
Motor Fuel *	44,133	44,594	461	1.0
Cigarette/Tobacco Products 4/	88,974	84,191	-4,783	-5.4
Alcoholic Beverage	14,249	15,576	1,327	9.3
Highway/Fuel Use 1/ *	11,872	12,330	458	3.9
Auto Rental	38	24	-14	-36.8
Business Taxes *	\$102,021	\$123,787	\$21,766	21.3
Corporation Franchise *	11,551	34,070	22,519	195.0
Corporation & Utilities 1/ *	4,316	234	-4,082	-94.6
Banks	1,385	1,501	116	8.4
Insurance (Article 33)	2,435	-7,283	-9,718	-399.1
Direct Writings *	440	1,985	1,545	351.1
Petroleum 1/, 5/ *	81,894	93,280	11,386	13.9
Other Revenues 7/ *	\$163,728	\$123,727	-\$40,001	-24.4
Estate *	102,011	50,071	-51,940	-50.9
Real Estate Transfer	58,764	70,365	11,601	19.7
Pari-Mutuel	2,093	2,055	-38	-1.8
Other (Racing Adms & Boxing)	255	60	-195	-76.5
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$2,873,672	\$2,860,118	-\$13,554	-0.5
Total - State Taxes After Refund Reserve 2/, 7/ *	\$2,873,672	\$2,860,118	-\$13,554	-0.5

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	October 2003	October 2004	Amount	Percent
Withholding *	\$1,604,671	\$1,540,544	-\$64,127	-4.0
Estimated Tax	62,304	61,200	-1,104	-1.8
Final Payments *	98,308	150,871	52,563	53.5
Delinquencies *	47,063	46,345	-718	-1.5
Limited Liability Company Fees	478	795	317	66.3
Total Gross Collections *	\$1,812,824	\$1,799,755	-\$13,069	-0.7
Refunds/Minor Offsets	96,934	113,433	16,499	17.0
State/City Offsets	16	-5	-21	-131.3
Net, before Refund Reserve *	\$1,715,874	\$1,686,327	-\$29,547	-1.7
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,715,874	\$1,686,327	-\$29,547	-1.7
Other Component Detail				
Highway/Fuel Use *	\$11,872	\$12,330	\$458	3.9
Highway Use *	10,248	10,452	204	2.0
Truck Mileage	9,900	10,109	209	2.1
Permits	348	343	-5	-1.4
Fuel Use *	1,624	1,878	254	15.6
Article 21	0	13	13	NA
Article 21A IFTA	1,594	1,859	265	16.6
IFTA Decal Fees & Trip Permits	30	6	-24	-80.0
Corporation & Utilities 6/ *	\$4,316	\$234	-\$4,082	-94.6
Article 9 (excl sec. 180, 186-A, A&E & P)	749	975	226	30.2
Utilities (section 186-A, A&E & P)	3,567	-741	-4,308	-120.8
Petroleum *	\$81,894	\$93,280	\$11,386	13.9
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	81,894	93,280	11,386	13.9
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

(in thousands)

Local Taxes	Net Collections		Difference	
	October 2003	October 2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$7,777	\$9,590	\$1,813	23.3
New York City Alcoholic Beverage	1,762	1,904	142	8.1
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	343,788	338,957	-4,831	-1.4
Sales & Use (Includes M.A.C.)	747,301	790,700	43,399	5.8
Stock Transfer (to NYC; all rebatable)	142	34	-108	-76.1
Yonkers Personal Income *	949	943	-6	-0.6
Total-Local Taxes	\$1,101,719	\$1,142,128	\$40,409	3.7
Total State & Local Taxes Before Refund Reserve *	\$3,975,391	\$4,002,246	\$26,855	0.7
Total State & Local Taxes After Refund Reserve *	\$3,975,391	\$4,002,246	\$26,855	0.7

2/ Includes:

	October 2003	October 2004
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	October 2003	October 2004
	\$0	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2004.

7/ Includes:

	October 2003	October 2004
Real Property Gains (repealed 6/15/1996)	\$26	\$313
Gift (repealed 1/1/2000)	579	863

\* October 2003 amounts include Amnesty collections.

October 2004

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$26,739,100	\$12,700,167	\$14,607,603	\$1,907,436	15.0
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$27,440,100	\$13,327,638	\$15,832,288	\$2,504,650	18.8
User Taxes 2/ *	\$11,556,242	\$12,365,300	\$6,565,974	\$7,238,177	\$672,203	10.2
Sales and Use 3/ *	9,652,844	10,483,400	5,417,838	6,095,451	677,613	12.5
Motor Fuel *	515,530	513,700	293,920	321,823	27,903	9.5
Cigarette/Tobacco Products 4/	1,012,629	994,700	631,673	603,351	-28,322	-4.5
Alcoholic Beverage	191,364	183,000	113,237	107,510	-5,727	-5.1
Highway/Fuel Use 1/ *	146,622	151,900	88,361	89,320	959	1.1
Auto Rental	37,187	38,600	20,909	20,720	-189	-0.9
Business Taxes	\$4,436,464	\$4,820,400	\$2,194,231	\$2,510,397	\$316,166	14.4
Corporation Franchise *	1,481,878	1,751,000	625,760	844,331	218,571	34.9
Corporation & Utilities 1/ *	771,311	742,100	340,059	293,009	-47,050	-13.8
Banks	285,950	393,500	178,318	318,893	140,575	78.8
Insurance (Article 33)	833,073	872,000	420,369	399,640	-20,729	-4.9
Direct Writings *	11,873	- - -	6,424	9,903	3,479	54.2
Petroleum 1/, 5/ *	1,052,379	1,061,800	623,301	644,621	21,320	3.4
Other Revenues	\$1,278,221	\$1,225,400	\$800,926	\$880,136	\$79,210	9.9
Estate *	732,295	732,800	479,994	397,106	-82,888	-17.3
Real Estate Transfer	510,443	461,000	296,571	461,460	164,889	55.6
Pari-Mutuel	27,489	28,000	17,761	16,547	-1,214	-6.8
Other (Racing Adms & Boxing)	570	600	432	540	108	25.0
<b>Total - State Taxes Before Refund Reserve 2/, 7/ *</b>	<b>\$41,918,153</b>	<b>\$45,150,200</b>	<b>\$22,261,298</b>	<b>\$25,236,313</b>	<b>\$2,975,015</b>	<b>13.4</b>
<b>Total - State Taxes After Refund Reserve 2/, 7/ *</b>	<b>\$41,320,939</b>	<b>\$45,851,200</b>	<b>\$22,888,769</b>	<b>\$26,460,998</b>	<b>\$3,572,229</b>	<b>15.6</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Withholding *	\$21,985,658	\$23,059,100	\$10,955,924	\$11,442,595	\$486,671	4.4
Estimated Tax	5,159,148	6,223,900	3,113,720	\$4,362,050	1,248,330	40.1
Final Payments	1,241,692	1,535,500	1,109,918	\$1,426,435	316,517	28.5
Delinquencies	631,405	660,500	370,768	\$395,136	24,368	6.6
Limited Liability Company Fees *	71,420	- - -	24,051	\$8,936	-15,115	-62.8
Total Gross Collections *	\$29,089,323	\$31,479,000	\$15,574,381	\$17,635,152	\$2,060,771	13.2
Refunds/Minor Offsets	4,180,805	4,449,900	2,756,267	\$2,873,170	116,903	4.2
State/City Offsets	261,292	290,000	117,947	\$154,379	36,432	30.9
Net, before Refund Reserve *	\$24,647,226	\$26,739,100	\$12,700,167	\$14,607,603	\$1,907,436	15.0
Refund Reserve Transactions	-597,214	701,000	627,471	\$1,224,685	597,214	95.2
Net, after Refund Reserve *	\$24,050,012	\$27,440,100	\$13,327,638	\$15,832,288	\$2,504,650	18.8
Other Component Detail						
Highway/Fuel Use *	\$146,622	\$151,900	\$88,361	\$89,320	\$959	1.1
Highway Use *	117,415	NA	70,461	70,898	437	0.6
Truck Mileage	113,244	NA	67,543	68,610	1,067	1.6
Permits	4,171	NA	2,918	2,288	-630	-21.6
Fuel Use *	29,207	NA	17,900	18,422	522	2.9
Article 21	86	NA	76	28	-48	-63.2
Article 21A IFTA	28,589	NA	17,708	18,317	609	3.4
IFTA Decal Fees & Trip Permits	532	NA	116	77	-39	-33.6
Corporation & Utilities 6/ *	\$771,311	\$742,100	\$340,059	\$293,009	-\$47,050	-13.8
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	34,106	47,999	13,893	40.7
Utilities (section 186-A, A&E & P) *	661,669	NA	305,953	245,010	-60,943	-19.9
Petroleum	\$1,052,379	\$1,061,800	\$623,301	\$644,621	\$21,320	3.4
Article 13-A (prior to 9/1/1990) *	-1	NA	-1	10	11	1,100.0
Article 13-A (after 9/1/1990)	1,052,374	NA	623,299	644,610	21,311	3.4
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	3	1	-2	-66.7

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	\$227,772	\$273,924	\$46,152	20.3
New York City Alcoholic Beverage	22,632	---	13,578	13,384	-194	-1.4
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	2,490,853	3,076,557	585,704	23.5
Sales & Use (Includes M.A.C.) *	9,877,133	---	5,599,831	6,166,920	567,089	10.1
Stock Transfer (to NYC; all rebatable)	10,605,123	---	5,280,560	6,206,576	926,016	17.5
Yonkers Personal Income *	9,492	---	4,685	5,784	1,099	23.5
Total-Local Taxes *	\$26,162,024	---	\$13,617,279	\$15,743,145	\$2,125,866	15.6
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$35,878,577	\$40,979,458	\$5,100,881	14.2
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$36,506,048	\$42,204,143	\$5,698,095	15.6

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$35	\$1
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$1,067	\$625

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2004.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996) *	\$3,240	\$1,694
Gift (repealed 1/1/2000)	2,928	2,789

8/ From the Budget Forecast, August 2004. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.

\* Fiscal Year 2003-2004 amounts include Amnesty collections.