

September 2003

(in thousands)

State Taxes	September 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$2,664,237	\$95,774	\$2,568,463	\$14,389,028	\$2,777,264	\$11,611,764
Total Gross Collections *	2,664,237	---	2,664,237	13,761,557	---	13,761,557
Less: Refunds and Minor Offsets	---	95,787	95,787	---	2,659,333	2,659,333
Less: State/City Offsets	---	(13)	(13)	---	117,931	117,931
Net Collections, before Refund Reserve	---	---	2,568,463	---	---	10,984,293
Refund Reserve Transactions	---	---	---	627,471	0	627,471
User Taxes 1/ *	\$1,255,983	\$5,931	\$1,250,052	\$5,718,238	\$44,313	\$5,673,925
Sales & Use 2/ *	1,080,339	2,908	1,077,431	4,708,676	23,621	4,685,055
Motor Fuel *	43,159	758	42,401	256,366	6,579	249,787
Cigarette/Tobacco Products 3/	88,908	2,086	86,822	556,032	13,333	542,699
Alcoholic Beverage	16,438	0	16,438	99,010	22	98,988
Highway/Fuel Use *	15,109	179	14,930	77,247	758	76,489
Containers	0	0	0	1	0	1
Auto Rental	12,030	0	12,030	20,871	0	20,871
Business Taxes *	\$961,576	\$74,836	\$886,740	\$2,453,180	\$360,970	\$2,092,210
Corporation Franchise *	383,276	30,864	352,412	862,347	248,138	614,209
Corporation & Utilities *	169,849	551	169,298	343,783	8,040	335,743
Banks	95,670	29,529	66,141	254,010	77,077	176,933
Insurance (Article 33)	220,723	12,974	207,749	439,048	21,114	417,934
Direct Writings *	2,258	13	2,245	6,051	67	5,984
Petroleum 4/ *	89,800	905	88,895	547,941	6,534	541,407
Other Revenues	\$139,218	\$2,543	\$136,675	\$653,548	\$16,350	\$637,198
Real Property Gains *	572	0	572	3,214	0	3,214
Estate & Gift *	94,768	2,542	92,226	395,989	15,657	380,332
Real Estate Transfer	40,554	1	40,553	238,500	693	237,807
Pari-Mutuel (w/o Uncashed Tickets)	3,276	0	3,276	15,668	0	15,668
Other (Racing Admissions & Boxing)	48	0	48	177	0	177
Total - State Taxes 1/ *	\$5,021,014	\$179,084	\$4,841,930	\$23,213,994	\$3,198,897	\$20,015,097

(in thousands)

Local Taxes	September 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$118,107	\$5,995	\$112,112	\$256,449	\$36,454	\$219,995
New York City Alcoholic Beverage	1,990	0	1,990	11,819	3	11,816
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	477,798	18,436	459,362	2,687,475	540,410	2,147,065
Total Gross Collections *	477,798	---	477,798	2,569,661	---	2,569,661
Less: Refunds and Minor Offsets	---	18,436	18,436	---	540,410	540,410
Plus: State/City Offsets	0	---	0	117,814	---	117,814
Sales & Use (Includes M.A.C.) *	1,015,905	3,052	1,012,853	4,877,934	25,404	4,852,530
Stock Transfer (to NYC; all eligible for rebate)	2,736,244	0	2,736,244	5,280,418	0	5,280,418
Yonkers Personal Income - Net (Adjusted) *	899	84	815	6,435	2,699	3,736
Total Gross Collections *	912	---	912	6,318	---	6,318
Less: Refunds and Minor Offsets	---	84	84	---	2,699	2,699
Plus: State/City Offsets	(13)	---	(13)	117	---	117
Total-Local Taxes *	\$4,350,943	\$27,567	\$4,323,376	\$13,120,530	\$604,970	\$12,515,560
Total State & Local Taxes 1/ *	\$9,371,957	\$206,651	\$9,165,306	\$36,334,524	\$3,803,867	\$32,530,657

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

September 2003	Fiscal Year 2003-04
\$0	\$35

2/ Includes tax on informational and entertainment services (900 numbers):

September 2003	Fiscal Year 2003-04
\$407	\$1,067

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

September 2003

(in thousands)

State Taxes	Net Collections		Difference	
	September 2002	September 2003	Amount	Percent
Personal Income Tax 1/ *	\$2,214,049	\$2,568,463	\$354,414	16.0
User Taxes 2/ *	\$1,142,555	\$1,250,052	\$107,497	9.4
Sales and Use 3/ *	959,549	1,077,431	117,882	12.3
Motor Fuel *	46,751	42,401	(4,350)	(9.3)
Cigarette/Tobacco Products 4/	95,366	86,822	(8,544)	(9.0)
Alcoholic Beverage	16,368	16,438	70	0.4
Highway/Fuel Use 1/ *	12,542	14,930	2,388	19.0
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	11,979	12,030	51	0.4
Business Taxes *	\$839,213	\$886,740	\$47,527	5.7
Corporation Franchise *	280,511	352,412	71,901	25.6
Corporation & Utilities 1/ *	208,233	169,298	(38,935)	(18.7)
Banks	106,145	66,141	(40,004)	(37.7)
Insurance (Article 33)	148,580	207,749	59,169	39.8
Direct Writings *	919	2,245	1,326	144.3
Petroleum 1/, 5/ *	94,825	88,895	(5,930)	(6.3)
Other Revenues	\$96,927	\$136,675	\$39,748	41.0
Real Property Gains (repealed 6/15/1996) *	555	572	17	3.1
Estate & Gift 1/ *	65,005	92,226	27,221	41.9
Real Estate Transfer	27,937	40,553	12,616	45.2
Pari-Mutuel	3,381	3,276	(105)	(3.1)
Other (Racing Adms & Boxing)	49	48	(1)	(2.0)
Total - State Taxes 2/ *	\$4,292,744	\$4,841,930	\$549,186	12.8

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	September 2002	September 2003	Amount	Percent
Withholding *	\$1,397,985	\$1,611,820	\$213,835	15.3
Estimated Tax	858,580	989,177	130,597	15.2
Final Payments *	10,190	12,600	2,410	23.7
Delinquencies *	50,753	50,171	(582)	(1.1)
Limited Liability Company Fees	197	469	272	138.1
Total Gross Collections *	\$2,317,705	\$2,664,237	\$346,532	15.0
Refunds/Minor Offsets	103,680	95,787	(7,893)	(7.6)
State/City Offsets	(24)	(13)	11	45.8
Net, before Refund Reserve *	\$2,214,049	\$2,568,463	\$354,414	16.0
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$2,214,049	\$2,568,463	\$354,414	16.0
Other Component Detail				
Highway/Fuel Use *	\$12,542	\$14,930	\$2,388	19.0
Highway Use *	8,196	8,985	789	9.6
Truck Mileage	7,882	8,453	571	7.2
Permits	314	532	218	69.4
Fuel Use *	4,346	5,945	1,599	36.8
Article 21	15	33	18	120.0
Article 21A IFTA	4,317	5,903	1,586	36.7
IFTA Decal Fees & Trip Permits	14	9	(5)	(35.7)
Corporation & Utilities 6/ *	\$208,233	\$169,298	(\$38,935)	(18.7)
Article 9 (excl sec. 180, 186-A, A&E & P)	20,884	16,231	(4,653)	(22.3)
Utilities (section 186-A, A&E & P)	187,349	153,067	(34,282)	(18.3)
Petroleum *	\$94,825	\$88,895	(\$5,930)	(6.3)
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	94,856	88,895	(5,961)	(6.3)
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	(31)	0	31	100.0
Estate & Gift *	\$65,005	\$92,226	\$27,221	41.9
Estate	64,876	91,440	26,564	40.9
Gift (repealed 1/1/2000)	129	786	657	509.3

(in thousands)

Local Taxes	Net Collections		Difference	
	September 2002	September 2003	Amount	Percent
M.T.A. Corporate Surcharge *	\$108,078	\$112,112	\$4,034	3.7
New York City Alcoholic Beverage	1,946	1,990	44	2.3
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	396,224	459,362	63,138	15.9
Sales & Use (Includes M.A.C.)	993,806	1,012,853	19,047	1.9
Stock Transfer (to NYC; all rebatable)	2,399,275	2,736,244	336,969	14.0
Yonkers Personal Income *	969	815	(154)	(15.9)
Total-Local Taxes	\$3,900,298	\$4,323,376	\$423,078	10.8
Total State & Local Taxes *	\$8,193,042	\$9,165,306	\$972,264	11.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

September 2002	September 2003
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

September 2002	September 2003
\$249	\$407

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 2003.

* September 2003 amounts include Amnesty collections.

September 2003

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	2002-2003	2003-2004
Personal Income Tax 1/ *	\$23,698,335	\$24,460,000	\$12,639,715	\$11,611,764	(\$1,027,951)	(8.1)
User Taxes 2/ *	\$10,499,420	\$11,570,900	\$5,390,329	\$5,673,925	\$283,563	5.3
Sales and Use 3/ *	8,471,207	9,635,800	4,285,684	4,685,055	399,371	9.3
Motor Fuel *	543,781	537,300	294,322	249,787	(44,535)	(15.1)
Cigarette/Tobacco Products 4/	1,119,910	1,025,300	621,893	542,699	(79,194)	(12.7)
Alcoholic Beverage	179,762	179,800	94,327	98,988	4,661	4.9
Highway/Fuel Use 1/ *	146,840	149,000	73,088	76,489	3,401	4.7
Containers (repealed 10/1/1998)	1	---	0	1	1	NA
Auto Rental	37,911	43,700	21,013	20,871	(142)	(0.7)
Business Taxes	\$4,399,898	\$4,537,500	\$2,089,933	\$2,092,210	\$2,277	0.1
Corporation Franchise *	1,407,315	1,450,000	617,836	614,209	(3,627)	(0.6)
Corporation & Utilities 1/ *	928,049	883,500	406,374	335,743	(70,631)	(17.4)
Banks	409,045	425,000	226,556	176,933	(49,623)	(21.9)
Insurance (Article 33)	624,221	778,000	299,254	417,934	118,680	39.7
Direct Writings *	8,392	---	3,995	5,984	1,989	49.8
Petroleum 1/, 5/ *	1,022,876	1,001,000	535,918	541,407	5,489	1.0
Other Revenues	\$1,190,466	\$1,175,600	\$655,001	\$637,198	(\$17,803)	(2.7)
Real Property Gains (repealed 6/15/1996) *	4,860	2,100	2,366	3,214	848	35.8
Estate & Gift 1/ *	708,010	736,700	404,097	380,332	(23,765)	(5.9)
Real Estate Transfer	447,560	404,400	231,980	237,807	5,827	2.5
Pari-Mutuel	29,457	31,700	16,385	15,668	(717)	(4.4)
Other (Racing Adms & Boxing)	579	700	173	177	4	2.3
Total - State Taxes 2/	\$39,788,119	\$41,744,000	\$20,774,978	\$20,015,097	(\$759,914)	(3.7)

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	Amount	Percent
Withholding *	\$19,959,389	\$22,135,000	\$8,930,437	\$9,351,253	\$420,816	4.7
Estimated Tax	4,854,814	4,780,000	3,152,497	3,051,416	(101,081)	(3.2)
Final Payments	1,307,111	1,241,000	1,103,397	1,011,610	(91,787)	(8.3)
Delinquencies	796,689	670,000	337,151	323,705	(13,446)	(4.0)
Limited Liability Company Fees *	26,517	---	19,170	23,573	4,403	23.0
Total Gross Collections *	\$26,944,520	\$28,826,000	\$13,542,652	\$13,761,557	\$218,905	1.6
Refunds/Minor Offsets	4,008,641	4,225,000	2,452,190	2,659,333	207,143	8.4
State/City Offsets	287,515	300,000	128,189	117,931	(10,258)	(8.0)
Net, before Refund Reserve *	\$22,648,364	\$24,301,000	\$10,962,273	\$10,984,293	\$22,020	0.2
Refund Reserve Transactions	1,049,971	159,000	1,677,442	627,471	(1,049,971)	(62.6)
Net, after Refund Reserve *	\$23,698,335	\$24,460,000	\$12,639,715	\$11,611,764	(\$1,027,951)	(8.1)
Other Component Detail						
Highway/Fuel Use *	\$146,840	\$149,000	\$73,088	\$76,489	\$3,401	4.7
Highway Use *	120,101	NA	59,392	60,213	821	1.4
Truck Mileage	113,398	NA	57,534	57,643	109	0.2
Permits	6,703	NA	1,858	2,570	712	38.3
Fuel Use *	26,739	NA	13,696	16,276	2,580	18.8
Article 21	207	NA	112	76	(36)	(32.1)
Article 21A IFTA	26,049	NA	13,514	16,114	2,600	19.2
IFTA Decal Fees & Trip Permits	483	NA	70	86	16	22.9
Corporation & Utilities 6/ *	\$928,049	\$883,500	\$406,374	\$335,743	(\$70,631)	(17.4)
Article 9 (excl sec. 180, 186-A, A&E & P) *	132,039	NA	63,308	33,357	(29,951)	(47.3)
Utilities (section 186-A, A&E & P) *	796,010	NA	343,066	302,386	(40,680)	(11.9)
Petroleum	\$1,022,876	\$1,001,000	\$535,918	\$541,407	\$5,489	1.0
Article 13-A (prior to 9/1/1990) *	674	NA	(3)	(1)	2	66.7
Article 13-A (after 9/1/1990)	1,022,228	NA	535,949	541,405	5,456	1.0
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	(26)	NA	(28)	3	31	110.7
Estate & Gift *	\$708,010	\$736,700	\$404,097	\$380,332	(\$23,765)	(5.9)
Estate	700,967	NA	402,456	377,983	(24,473)	(6.1)
Gift (repealed 1/1/2000)	7,043	NA	1,641	2,349	708	43.1

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2002-2003	2003-2004	2002-2003	2003-2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$509,447	---	\$239,972	\$219,995	(\$19,977)	(8.3)
New York City Alcoholic Beverage	21,929	---	11,844	11,816	(28)	(0.2)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,529,149	---	2,047,125	2,147,065	99,940	4.9
Sales & Use (Includes M.A.C.) *	9,131,663	---	4,578,899	4,852,530	273,631	6.0
Stock Transfer (to NYC; all rebatable)	9,288,842	---	4,686,699	5,280,418	593,719	12.7
Yonkers Personal Income *	9,236	---	4,352	3,736	(616)	(14.2)
Total-Local Taxes *	\$23,490,266	---	\$11,568,891	\$12,515,560	\$946,669	8.2
Total State & Local Taxes *	\$63,278,385	---	\$32,343,869	\$32,530,657	\$186,755	0.6

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2002-2003	2003-2004
\$2	\$35

3/ Includes tax on informational and entertainment services (900) numbers:

2002-2003	2003-2004
\$934	\$1,067

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 2003.

7/ From the Budget Forecast, June 2003. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal year 2003-2004 amounts and total net collections for fiscal year 2002-2003 include Amnesty collections.