

October 2003

(in thousands)

State Taxes	October 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,812,824	\$96,950	\$1,715,874	\$16,201,852	\$2,874,214	\$13,327,638
Total Gross Collections *	1,812,824	---	1,812,824	15,574,381	---	15,574,381
Less: Refunds and Minor Offsets	---	96,934	96,934	---	2,756,267	2,756,267
Less: State/City Offsets	---	16	16	---	117,947	117,947
Net Collections, before Refund Reserve	---	---	1,715,874	---	---	12,700,167
Refund Reserve Transactions	---	---	---	627,471	0	627,471
User Taxes 1/ *	\$903,746	\$11,697	\$892,049	\$6,621,984	\$56,010	\$6,565,974
Sales & Use 2/ *	741,917	9,134	732,783	5,450,593	32,755	5,417,838
Motor Fuel *	45,101	968	44,133	301,467	7,547	293,920
Cigarette/Tobacco Products 3/	90,493	1,519	88,974	646,525	14,852	631,673
Alcoholic Beverage	14,249	0	14,249	113,259	22	113,237
Highway/Fuel Use *	11,948	76	11,872	89,195	834	88,361
Containers	0	0	0	1	0	1
Auto Rental	38	0	38	20,909	0	20,909
Business Taxes *	\$165,879	\$63,858	\$102,021	\$2,619,059	\$424,828	\$2,194,231
Corporation Franchise *	62,942	51,391	11,551	925,289	299,529	625,760
Corporation & Utilities *	5,100	784	4,316	348,883	8,824	340,059
Banks	8,672	7,287	1,385	262,682	84,364	178,318
Insurance (Article 33)	5,694	3,259	2,435	444,742	24,373	420,369
Direct Writings *	452	12	440	6,503	79	6,424
Petroleum 4/ *	83,019	1,125	81,894	630,960	7,659	623,301
Other Revenues	\$167,494	\$3,766	\$163,728	\$821,042	\$20,116	\$800,926
Real Property Gains *	26	0	26	3,240	0	3,240
Estate & Gift *	106,355	3,765	102,590	502,344	19,422	482,922
Real Estate Transfer	58,765	1	58,764	297,265	694	296,571
Pari-Mutuel (w/o Uncashed Tickets)	2,093	0	2,093	17,761	0	17,761
Other (Racing Admissions & Boxing)	255	0	255	432	0	432
Total - State Taxes 1/ *	\$3,049,943	\$176,271	\$2,873,672	\$26,263,937	\$3,375,168	\$22,888,769

(in thousands)

Local Taxes	October 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$12,871	\$5,094	\$7,777	\$269,320	\$41,548	\$227,772
New York City Alcoholic Beverage	1,761	(1)	1,762	13,580	2	13,578
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	363,506	19,718	343,788	3,050,981	560,128	2,490,853
Total Gross Collections *	363,506	---	363,506	2,933,167	---	2,933,167
Less: Refunds and Minor Offsets	---	19,718	19,718	---	560,128	560,128
Plus: State/City Offsets	0	---	0	117,814	---	117,814
Sales & Use (Includes M.A.C.) *	756,764	9,463	747,301	5,634,698	34,867	5,599,831
Stock Transfer (to NYC; all eligible for rebate)	142	0	142	5,280,560	0	5,280,560
Yonkers Personal Income - Net (Adjusted) *	1,055	106	949	7,490	2,805	4,685
Total Gross Collections *	1,039	---	1,039	7,357	---	7,357
Less: Refunds and Minor Offsets	---	106	106	---	2,805	2,805
Plus: State/City Offsets	16	---	16	133	---	133
Total-Local Taxes *	\$1,136,099	\$34,380	\$1,101,719	\$14,256,629	\$639,350	\$13,617,279
Total State & Local Taxes 1/ *	\$4,186,042	\$210,651	\$3,975,391	\$40,520,566	\$4,014,518	\$36,506,048

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

October 2003	Fiscal Year 2003-04
\$0	\$35

2/ Includes tax on informational and entertainment services (900 numbers):

October 2003	Fiscal Year 2003-04
\$0	\$1,067

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

October 2003

(in thousands)

State Taxes	Net Collections		Difference	
	October 2002	October 2003	Amount	Percent
Personal Income Tax 1/ *	\$1,666,575	\$1,715,874	\$49,299	3.0
User Taxes 2/ *	\$787,407	\$892,049	\$104,643	13.3
Sales and Use 3/ *	618,833	732,783	113,950	18.4
Motor Fuel *	43,919	44,133	214	0.5
Cigarette/Tobacco Products 4/	98,697	88,974	(9,723)	(9.9)
Alcoholic Beverage	13,319	14,249	930	7.0
Highway/Fuel Use 1/ *	12,589	11,872	(717)	(5.7)
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	49	38	(11)	(22.4)
Business Taxes *	\$92,226	\$102,021	\$9,795	10.6
Corporation Franchise *	24,049	11,551	(12,498)	(52.0)
Corporation & Utilities 1/ *	(5,623)	4,316	9,939	176.8
Banks	(9,377)	1,385	10,762	114.8
Insurance (Article 33)	2,080	2,435	355	17.1
Direct Writings *	303	440	137	45.2
Petroleum 1/, 5/ *	80,794	81,894	1,100	1.4
Other Revenues	\$104,008	\$163,728	\$59,720	57.4
Real Property Gains (repealed 6/15/1996) *	514	26	(488)	(94.9)
Estate & Gift 1/ *	42,315	102,590	60,275	142.4
Real Estate Transfer	58,594	58,764	170	0.3
Pari-Mutuel	2,335	2,093	(242)	(10.4)
Other (Racing Adms & Boxing)	250	255	5	2.0
Total - State Taxes 2/ *	\$2,650,216	\$2,873,672	\$223,457	8.4

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	October 2002	October 2003	Amount	Percent
Withholding *	\$1,571,845	\$1,604,671	\$32,826	2.1
Estimated Tax	38,280	62,304	24,024	62.8
Final Payments *	95,370	98,308	2,938	3.1
Delinquencies *	46,831	47,063	232	0.5
Limited Liability Company Fees	410	478	68	16.6
Total Gross Collections *	\$1,752,736	\$1,812,824	\$60,088	3.4
Refunds/Minor Offsets	86,216	96,934	10,718	12.4
State/City Offsets	(55)	16	71	129.1
Net, before Refund Reserve *	\$1,666,575	\$1,715,874	\$49,299	3.0
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,666,575	\$1,715,874	\$49,299	3.0
Other Component Detail				
Highway/Fuel Use *	\$12,589	\$11,872	(\$717)	(5.7)
Highway Use *	11,027	10,248	(779)	(7.1)
Truck Mileage	10,614	9,900	(714)	(6.7)
Permits	413	348	(65)	(15.7)
Fuel Use *	1,562	1,624	62	4.0
Article 21	9	0	(9)	(100.0)
Article 21A IFTA	1,532	1,594	62	4.0
IFTA Decal Fees & Trip Permits	21	30	9	42.9
Corporation & Utilities 6/ *	(\$5,623)	\$4,316	\$9,939	176.8
Article 9 (excl sec. 180, 186-A, A&E & P)	(2,429)	749	3,178	130.8
Utilities (section 186-A, A&E & P)	(3,194)	3,567	6,761	211.7
Petroleum *	\$80,794	\$81,894	\$1,100	1.4
Article 13-A (prior to 9/1/1990)	(1)	0	1	100.0
Article 13-A (after 9/1/1990)	80,795	81,894	1,099	1.4
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA
Estate & Gift *	\$42,315	\$102,590	\$60,275	142.4
Estate	42,070	102,011	59,941	142.5
Gift (repealed 1/1/2000)	245	579	334	136.3

(in thousands)

Local Taxes	Net Collections		Difference	
	October 2002	October 2003	Amount	Percent
M.T.A. Corporate Surcharge *	\$4,122	\$7,777	\$3,655	88.7
New York City Alcoholic Beverage	1,731	1,762	31	1.8
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	325,475	343,788	18,313	5.6
Sales & Use (Includes M.A.C.)	659,624	747,301	87,677	13.3
Stock Transfer (to NYC; all rebatable)	42	142	100	238.1
Yonkers Personal Income *	839	949	110	13.1
Total-Local Taxes	\$991,833	\$1,101,719	\$109,886	11.1
Total State & Local Taxes *	\$3,642,049	\$3,975,391	\$333,343	9.2

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

October 2002	October 2003
\$1	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

October 2002	October 2003
\$37	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2003.

* October 2003 amounts include Amnesty collections.

October 2003

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	2002-2003	2003-2004
Personal Income Tax 1/ *	\$23,698,335	\$24,460,000	\$14,306,290	\$13,327,638	(\$978,652)	(6.8)
User Taxes 2/ *	\$10,499,420	\$11,570,900	\$6,177,736	\$6,565,974	\$388,206	6.3
Sales and Use 3/ *	8,471,207	9,635,800	4,904,517	5,417,838	513,321	10.5
Motor Fuel *	543,781	537,300	338,241	293,920	(44,321)	(13.1)
Cigarette/Tobacco Products 4/	1,119,910	1,025,300	720,590	631,673	(88,917)	(12.3)
Alcoholic Beverage	179,762	179,800	107,646	113,237	5,591	5.2
Highway/Fuel Use 1/ *	146,840	149,000	85,677	88,361	2,684	3.1
Containers (repealed 10/1/1998)	1	---	0	1	1	NA
Auto Rental	37,911	43,700	21,062	20,909	(153)	(0.7)
Business Taxes	\$4,399,898	\$4,537,500	\$2,182,159	\$2,194,231	\$12,072	0.6
Corporation Franchise *	1,407,315	1,450,000	641,885	625,760	(16,125)	(2.5)
Corporation & Utilities 1/ *	928,049	883,500	400,751	340,059	(60,692)	(15.1)
Banks	409,045	425,000	217,179	178,318	(38,861)	(17.9)
Insurance (Article 33)	624,221	778,000	301,334	420,369	119,035	39.5
Direct Writings *	8,392	---	4,298	6,424	2,126	49.5
Petroleum 1/, 5/ *	1,022,876	1,001,000	616,712	623,301	6,589	1.1
Other Revenues	\$1,190,466	\$1,175,600	\$759,009	\$800,926	\$41,917	5.5
Real Property Gains (repealed 6/15/1996) *	4,860	2,100	2,880	3,240	360	12.5
Estate & Gift 1/ *	708,010	736,700	446,412	482,922	36,510	8.2
Real Estate Transfer	447,560	404,400	290,574	296,571	5,997	2.1
Pari-Mutuel	29,457	31,700	18,720	17,761	(959)	(5.1)
Other (Racing Adms & Boxing)	579	700	423	432	9	2.1
Total - State Taxes 2/	\$39,788,119	\$41,744,000	\$23,425,194	\$22,888,769	(\$536,457)	(2.3)

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	Amount	Percent
Withholding *	\$19,959,389	\$22,135,000	\$10,502,282	\$10,955,924	\$453,642	4.3
Estimated Tax	4,854,814	4,780,000	3,190,777	3,113,720	(77,057)	(2.4)
Final Payments	1,307,111	1,241,000	1,198,767	1,109,918	(88,849)	(7.4)
Delinquencies	796,689	670,000	383,982	370,768	(13,214)	(3.4)
Limited Liability Company Fees *	26,517	---	19,580	24,051	4,471	22.8
Total Gross Collections *	\$26,944,520	\$28,826,000	\$15,295,388	\$15,574,381	\$278,993	1.8
Refunds/Minor Offsets	4,008,641	4,225,000	2,538,406	2,756,267	217,861	8.6
State/City Offsets	287,515	300,000	128,134	117,947	(10,187)	(8.0)
Net, before Refund Reserve *	\$22,648,364	\$24,301,000	\$12,628,848	\$12,700,167	\$71,319	0.6
Refund Reserve Transactions	1,049,971	159,000	1,677,442	627,471	(1,049,971)	(62.6)
Net, after Refund Reserve *	\$23,698,335	\$24,460,000	\$14,306,290	\$13,327,638	(\$978,652)	(6.8)
Other Component Detail						
Highway/Fuel Use *	\$146,840	\$149,000	\$85,677	\$88,361	\$2,684	3.1
Highway Use *	120,101	NA	70,419	70,461	42	0.1
Truck Mileage	113,398	NA	68,148	67,543	(605)	(0.9)
Permits	6,703	NA	2,271	2,918	647	28.5
Fuel Use *	26,739	NA	15,258	17,900	2,642	17.3
Article 21	207	NA	121	76	(45)	(37.2)
Article 21A IFTA	26,049	NA	15,046	17,708	2,662	17.7
IFTA Decal Fees & Trip Permits	483	NA	91	116	25	27.5
Corporation & Utilities 6/ *	\$928,049	\$883,500	\$400,751	\$340,059	(\$60,692)	(15.1)
Article 9 (excl sec. 180, 186-A, A&E & P) *	132,039	NA	60,879	34,106	(26,773)	(44.0)
Utilities (section 186-A, A&E & P) *	796,010	NA	339,872	305,953	(33,919)	(10.0)
Petroleum	\$1,022,876	\$1,001,000	\$616,712	\$623,301	\$6,589	1.1
Article 13-A (prior to 9/1/1990) *	674	NA	(4)	(1)	3	75.0
Article 13-A (after 9/1/1990)	1,022,228	NA	616,744	623,299	6,555	1.1
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	(26)	NA	(28)	3	31	110.7
Estate & Gift *	\$708,010	\$736,700	\$446,412	\$482,922	\$36,510	8.2
Estate	700,967	NA	444,526	479,994	35,468	8.0
Gift (repealed 1/1/2000)	7,043	NA	1,886	2,928	1,042	55.2

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2002-2003	2003-2004	2002-2003	2003-2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$509,447	---	\$244,094	\$227,772	(\$16,322)	(6.7)
New York City Alcoholic Beverage	21,929	---	13,575	13,578	3	0.0
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,529,149	---	2,372,600	2,490,853	118,253	5.0
Sales & Use (Includes M.A.C.) *	9,131,663	---	5,238,523	5,599,831	361,308	6.9
Stock Transfer (to NYC; all rebatable)	9,288,842	---	4,686,741	5,280,560	593,819	12.7
Yonkers Personal Income *	9,236	---	5,191	4,685	(506)	(9.7)
Total-Local Taxes *	\$23,490,266	---	\$12,560,724	\$13,617,279	\$1,056,555	8.4
Total State & Local Taxes *	\$63,278,385	---	\$35,985,918	\$36,506,048	\$520,098	1.4

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2002-2003	2003-2004
\$3	\$35

3/ Includes tax on informational and entertainment services (900) numbers:

2002-2003	2003-2004
\$971	\$1,067

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2003.

7/ From the Budget Forecast, June 2003. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal year 2003-2004 amounts and total net collections for fiscal year 2002-2003 include Amnesty collections.