

February 2003

(in thousands)

State Taxes	February 2003			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$2,050,074	\$314,976	\$1,735,098	\$26,724,554	\$3,582,761	\$23,141,793
Total Gross Collections *	2,050,074	---	2,050,074	25,047,112	---	25,047,112
Less: Refunds and Minor Offsets	---	314,029	314,029	---	3,300,074	3,300,074
Less: State/City Offsets	---	947	947	---	282,687	282,687
Net Collections, before Refund Reserve	---	---	1,735,098	---	---	21,464,351
Refund Reserve Transactions	---	0	---	1,677,442	0	1,677,442
User Taxes 1/ *	\$685,537	\$9,592	\$675,945	\$9,596,485	\$91,928	\$9,504,557
Sales & Use 2/ *	548,757	6,873	541,884	7,672,634	54,994	7,617,640
Motor Fuel *	32,111	751	31,360	506,799	14,722	492,077
Cigarette/Tobacco Products 3/	83,702	1,897	81,805	1,076,548	19,627	1,056,921
Alcoholic Beverage	10,154	1	10,153	173,336	932	172,404
Highway/Fuel Use *	10,789	70	10,719	137,234	1,653	135,581
Containers	0	0	0	1	0	1
Auto Rental	23	0	23	29,929	0	29,929
Business Taxes *	\$210,832	\$70,387	\$140,445	\$4,096,738	\$699,775	\$3,396,963
Corporation Franchise *	100,227	64,548	35,679	1,501,444	480,026	1,021,418
Corporation & Utilities *	8,945	1,282	7,663	709,386	50,593	658,793
Banks	3,580	322	3,258	404,250	99,734	304,516
Insurance (Article 33)	7,581	3,458	4,123	496,470	52,714	443,756
Direct Writings *	1,252	1	1,251	7,427	116	7,311
Petroleum 4/ *	89,247	776	88,471	977,761	16,592	961,169
Other Revenues	\$101,388	\$2,737	\$98,651	\$1,141,412	\$32,735	\$1,108,677
Real Property Gains *	72	(1)	73	4,237	104	4,133
Estate & Gift *	52,663	2,735	49,928	678,803	32,471	646,332
Real Estate Transfer	46,552	3	46,549	430,719	160	430,559
Pari-Mutuel (w/o Uncashed Tickets)	2,066	0	2,066	27,083	0	27,083
Other (Racing Admissions & Boxing)	35	0	35	570	0	570
Total - State Taxes 1/ *	\$3,047,831	\$397,692	\$2,650,139	\$41,559,189	\$4,407,199	\$37,151,990

Local Taxes	February 2003			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$12,560	\$3,724	\$8,836	\$423,436	\$57,798	\$365,638
New York City Alcoholic Beverage	1,283	1	1,282	21,012	4	21,008
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	420,071	35,232	384,839	4,985,518	727,703	4,257,815
Total Gross Collections *	419,146	---	419,146	4,702,645	---	4,702,645
Less: Refunds and Minor Offsets	---	35,232	35,232	---	727,703	727,703
Plus: State/City Offsets	925	---	925	282,873	---	282,873
Sales & Use (Includes M.A.C.) *	607,438	7,663	599,775	8,264,557	60,196	8,204,361
Stock Transfer (to NYC; all eligible for rebate)	14	0	14	7,125,086	0	7,125,086
Yonkers Personal Income - Net (Adjusted) *	694	157	537	12,004	3,118	8,886
Total Gross Collections *	672	---	672	12,190	---	12,190
Less: Refunds and Minor Offsets	---	157	157	---	3,118	3,118
Plus: State/City Offsets	22	---	22	(186)	---	(186)
Total-Local Taxes *	\$1,042,060	\$46,777	\$995,283	\$20,831,613	\$848,819	\$19,982,794
Total State & Local Taxes 1/ *	\$4,089,891	\$444,469	\$3,645,422	\$62,390,802	\$5,256,018	\$57,134,784

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

February 2003	Fiscal Year 2002-03
\$1	\$4

2/ Includes tax on informational and entertainment services (900 numbers):

February 2003	Fiscal Year 2002-03
\$2	\$1,325

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

February 2003

(in thousands)

State Taxes	Net Collections		Difference	
	February 2002	February 2003	Amount	Percent
Personal Income Tax 1/ *	\$1,671,279	\$1,735,098	\$63,819	3.8
User Taxes 2/ *	\$653,430	\$675,945	\$22,514	3.4
Sales and Use 3/ *	516,379	541,884	25,505	4.9
Motor Fuel *	37,470	31,360	(6,110)	(16.3)
Cigarette/Tobacco Products 4/	76,976	81,805	4,829	6.3
Alcoholic Beverage	10,600	10,153	(447)	(4.2)
Highway/Fuel Use 1/ *	11,964	10,719	(1,245)	(10.4)
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	41	23	(18)	(43.9)
Business Taxes *	\$98,106	\$140,445	\$42,339	43.2
Corporation Franchise *	22,151	35,679	13,528	61.1
Corporation & Utilities 1/ *	3,685	7,663	3,978	108.0
Banks	1,705	3,258	1,553	91.1
Insurance (Article 33)	(3,478)	4,123	7,601	218.5
Direct Writings *	442	1,251	809	183.0
Petroleum 1/, 5/ *	73,601	88,471	14,870	20.2
Other Revenues	\$110,011	\$98,651	(\$11,360)	(10.3)
Real Property Gains (repealed 6/15/1996) *	48	73	25	52.1
Estate & Gift 1/ *	87,790	49,928	(37,862)	(43.1)
Real Estate Transfer	19,987	46,549	26,562	132.9
Pari-Mutuel	2,117	2,066	(51)	(2.4)
Other (Racing Adms & Boxing)	69	35	(34)	(49.3)
Total - State Taxes 2/ *	\$2,532,826	\$2,650,139	\$117,312	4.6

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	February 2002	February 2003	Amount	Percent
Withholding *	\$1,933,299	\$1,881,579	(\$51,720)	(2.7)
Estimated Tax	23,986	19,538	(4,448)	(18.5)
Final Payments *	18,078	18,065	(13)	(0.1)
Delinquencies *	63,938	129,379	65,441	102.4
Limited Liability Company Fees	1,363	1,513	150	11.0
Total Gross Collections *	\$2,040,664	\$2,050,074	\$9,410	0.5
Refunds/Minor Offsets	362,290	314,029	(48,261)	(13.3)
State/City Offsets	7,095	947	(6,148)	(86.7)
Net, before Refund Reserve *	\$1,671,279	\$1,735,098	\$63,819	3.8
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,671,279	\$1,735,098	\$63,819	3.8
Other Component Detail				
Highway/Fuel Use *	\$11,964	\$10,719	(\$1,245)	(10.4)
Highway Use *	11,641	10,241	(1,400)	(12.0)
Truck Mileage	11,334	9,794	(1,540)	(13.6)
Permits	307	447	140	45.6
Fuel Use *	323	478	155	48.0
Article 21	(2)	0	2	100.0
Article 21A IFTA	302	460	158	52.3
IFTA Decal Fees & Trip Permits	23	18	(5)	(21.7)
Corporation & Utilities 6/ *	\$3,685	\$7,663	\$3,978	108.0
Article 9 (excl sec. 180, 186-A, A&E & P)	825	3,224	2,399	290.8
Utilities (section 186-A, A&E & P)	2,860	4,439	1,579	55.2
Petroleum *	\$73,601	\$88,471	\$14,870	20.2
Article 13-A (prior to 9/1/1990)	48	0	(48)	(100.0)
Article 13-A (after 9/1/1990)	73,552	88,471	14,919	20.3
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	0	(1)	(100.0)
Estate & Gift *	\$87,790	\$49,928	(\$37,862)	(43.1)
Estate	87,517	49,404	(38,113)	(43.5)
Gift (repealed 1/1/2000)	273	524	251	91.9

Local Taxes	Net Collections		Difference	
	February 2002	February 2003	Amount	Percent
M.T.A. Corporate Surcharge *	\$2,771	\$8,836	\$6,065	218.9
New York City Alcoholic Beverage	1,400	1,282	(118)	(8.4)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	351,509	384,839	33,330	9.5
Sales & Use (Includes M.A.C.)	569,830	599,775	29,945	5.3
Stock Transfer (to NYC; all rebatable)	34	14	(20)	(58.8)
Yonkers Personal Income *	807	537	(270)	(33.5)
Total-Local Taxes	\$926,351	\$995,283	\$68,932	7.4
Total State & Local Taxes *	\$3,459,177	\$3,645,422	\$186,244	5.4

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

February 2002	February 2003
\$0	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

February 2002	February 2003
\$5	\$2

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2003.

* February 2003 amounts include Amnesty collections.

February 2003

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/ 2002-2003	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	2001-2002	2002-2003
Personal Income Tax 1/ *	\$27,413,650	\$25,972,000	\$27,868,644	\$23,141,793	(\$4,726,851)	(17.0)
User Taxes 2/ *	\$10,115,457	\$10,592,100	\$9,169,300	\$9,504,557	\$335,255	3.7
Sales and Use 3/ *	8,247,756	8,523,200	7,407,216	7,617,640	210,424	2.8
Motor Fuel *	489,396	521,700	489,174	492,077	2,903	0.6
Cigarette/Tobacco Products 4/	1,014,307	1,179,900	938,911	1,056,921	118,010	12.6
Alcoholic Beverage	178,153	178,200	167,989	172,404	4,415	2.6
Highway/Fuel Use 1/ *	148,297	155,300	137,125	135,581	(1,544)	(1.1)
Containers (repealed 10/1/1998)	0	0	0	1	1	NA
Auto Rental	37,545	33,800	28,883	29,929	1,046	3.6
Business Taxes	\$4,656,707	\$4,893,600	\$3,597,536	\$3,396,963	(\$200,573)	(5.6)
Corporation Franchise *	1,514,982	1,728,000	1,130,627	1,021,418	(109,209)	(9.7)
Corporation & Utilities 1/ *	1,051,210	1,101,600	797,328	658,793	(138,535)	(17.4)
Banks	495,762	492,000	372,462	304,516	(67,946)	(18.2)
Insurance (Article 33)	585,444	556,000	404,083	443,756	39,673	9.8
Direct Writings *	6,829	---	6,225	7,311	1,086	17.4
Petroleum 1/, 5/ *	1,002,480	1,016,000	886,811	961,169	74,358	8.4
Other Revenues	\$1,173,346	\$1,145,500	\$1,095,066	\$1,108,677	\$13,611	1.2
Real Property Gains (repealed 6/15/1996) *	4,713	2,100	4,457	4,133	(324)	(7.3)
Estate & Gift 1/ *	767,689	755,200	714,949	646,332	(68,617)	(9.6)
Real Estate Transfer	370,625	358,600	348,051	430,559	82,508	23.7
Pari-Mutuel	29,646	28,900	26,961	27,083	122	0.5
Other (Racing Adms & Boxing)	673	700	648	570	(78)	(12.0)
Total - State Taxes 2/	\$43,359,160	\$42,603,200	\$41,730,546	\$37,151,990	(\$4,578,558)	(11.0)

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 7/ 2002-2003	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	Amount	Percent
Withholding *	\$20,261,325	\$20,956,000	\$18,483,821	\$18,253,044	(\$230,777)	(1.2)
Estimated Tax	6,352,873	5,754,000	6,328,347	4,836,992	(1,491,355)	(23.6)
Final Payments	1,849,436	1,305,000	1,773,687	1,231,696	(541,991)	(30.6)
Delinquencies	601,045	826,000	569,411	703,868	134,457	23.6
Limited Liability Company Fees *	24,869	- - -	20,343	21,512	1,169	5.7
Total Gross Collections *	\$29,089,548	\$28,841,000	\$27,175,609	\$25,047,112	(\$2,128,497)	(7.8)
Refunds/Minor Offsets	3,290,641	3,919,000	2,620,148	3,300,074	679,926	25.9
State/City Offsets	225,239	200,000	204,241	282,687	78,446	38.4
Net, before Refund Reserve *	\$25,573,668	\$24,722,000	\$24,351,220	\$21,464,351	(\$2,886,869)	(11.9)
Refund Reserve Transactions	1,839,982	1,250,000	3,517,424	1,677,442	(1,839,982)	(52.3)
Net, after Refund Reserve *	\$27,413,650	\$25,972,000	\$27,868,644	\$23,141,793	(\$4,726,851)	(17.0)
Other Component Detail						
Highway/Fuel Use *	\$148,297	\$155,300	\$137,125	\$135,581	(\$1,544)	(1.1)
Highway Use *	119,774	NA	112,532	113,044	512	0.5
Truck Mileage	116,542	NA	109,529	106,804	(2,725)	(2.5)
Permits	3,232	NA	3,003	6,240	3,237	107.8
Fuel Use *	28,523	NA	24,593	22,537	(2,056)	(8.4)
Article 21	381	NA	329	202	(127)	(38.6)
Article 21A IFTA	27,642	NA	23,784	21,876	(1,908)	(8.0)
IFTA Decal Fees & Trip Permits	500	NA	480	459	(21)	(4.4)
Corporation & Utilities 6/ *	\$1,051,210	\$1,101,600	\$797,328	\$658,793	(\$138,535)	(17.4)
Article 9 (excl sec. 180, 186-A, A&E & P) *	136,256	NA	85,901	103,769	17,868	20.8
Utilities (section 186-A, A&E & P) *	914,954	NA	711,427	555,024	(156,403)	(22.0)
Petroleum	\$1,002,480	\$1,016,000	\$886,811	\$961,169	\$74,358	8.4
Article 13-A (prior to 9/1/1990) *	125	NA	125	674	549	439.2
Article 13-A (after 9/1/1990)	1,002,431	NA	886,762	960,522	73,760	8.3
Article 9, Section 182-A	(80)	NA	(80)	0	80	100.0
Lubricating Oils (repealed 9/1/1994)	4	NA	4	(27)	(31)	(775.0)
Estate & Gift *	\$767,689	\$755,200	\$714,949	\$646,332	(\$68,617)	(9.6)
Estate	761,392	NA	708,898	641,978	(66,920)	(9.4)
Gift (repealed 1/1/2000)	6,297	NA	6,051	4,354	(1,697)	(28.0)

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
M.T.A. Corporate Surcharge *	\$483,328	---	\$364,736	\$365,638	\$902	0.2
New York City Alcoholic Beverage	21,611	---	20,365	21,008	643	3.2
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,114,230	---	4,881,403	4,257,815	(623,588)	(12.8)
Sales & Use (Includes M.A.C.) *	8,773,367	---	7,916,811	8,204,361	287,550	3.6
Stock Transfer (to NYC; all rebatable)	6,682,576	---	4,764,392	7,125,086	2,360,694	49.5
Yonkers Personal Income *	10,514	---	10,139	8,886	(1,253)	(12.4)
Total-Local Taxes *	\$21,085,626	---	\$17,957,846	\$19,982,794	\$2,024,948	11.3
Total State & Local Taxes *	\$64,444,786	---	\$59,688,392	\$57,134,784	(\$2,553,610)	(4.3)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2001-2002	2002-2003
\$2	\$4

3/ Includes tax on informational and entertainment services (900) numbers:

2001-2002	2002-2003
\$1,527	\$1,325

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2003.

7/ From the Budget Forecast, June 2002. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal year 2002-03 amounts include Amnesty collections.