

JOB IMPACT EXEMPTION

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it would have no adverse impact on jobs and employment opportunities. The purpose of the rule is to amend the City of New York withholding tables and other methods, applicable to wages and other compensation paid on or after January 1, 2011, to implement the changes necessitated by Chapter 57 of the Laws of 2010 over a twelve-month period, rather than the shorter period required for tax year 2010. The rule also reflects adjustments to the City of New York supplemental withholding rate applied to supplemental wage payments.