New York State
Department of
Taxation and Finance

N-13-5

Important Notice

June 2013

Cap Amount for Purposes of the Sales Tax Exemption for Electronic News Services in Effect From June 1, 2013, to May 31, 2014

The Tax Law provides an exemption from sales and use taxes for the sale and use of certain electronic news services. One of the conditions for the exemption is that the service must be sold at or below the *cap amount*. For more information on the sales and use tax exemption for electronic news services and electronic periodicals, see TSB-M-12(1)S, *Sales and Use Tax Exemption for Electronic News Services and Electronic Periodicals*.

The *cap amount* for purposes of the sales tax exemption for electronic news services in effect for sales or uses of electronic news services that occur from June 1, 2013, to May 31, 2014, is $2,190. This is the same cap amount that applied to the period June 1, 2012, to May 31, 2013.

NOTE: An Important Notice is generally issued to announce a singular event, such as an update to a previously issued tax form or instruction, or to announce a new due date for filing returns and making payments of tax because of a natural disaster. The Department does not revise previously issued N-Notices.