

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-86 (3.1) R
Real Property
Transfer Gains Tax
August 3, 1995

Safe Harbor Estimates for Transfers
Pursuant to Condominium and Cooperative Plans

Notice of Obsolescence

TSB-M-86-(3)-R, issued May 1, 1986, is obsolete and should no longer be relied upon.

TSB-M-86-(3)-R established standards for estimating the consideration to be received on all cooperative and condominium plans if the initial submission was made on or after August 1, 1986. However, the safe harbor estimates for calculating the anticipated consideration for unsold shares or units were revised for all initial and update submissions made or required to be made on or after June 1, 1994. For more up-to-date information, see TSB-M-94(2)-R, *Safe Harbor Estimates for Transfers Pursuant to Cooperative and Condominium Plans*, issued April 7, 1994.