

Penalty Imposition and Date of Payment of Gains Tax

Notice of Obsolescence

Because of Tax Law changes in 1990 and 1993, TSB-M-85-(3)-R, issued June 26, 1985, is obsolete and should no longer be relied upon. See TSB-M-90(3)-R, *1990 Amendments to the Real Estate Transfer Tax and the Real Property Transfer Gains Tax*, issued April 25, 1990, for more information on the 1990 amendments. Also, see TSB-M-93(1)-R, *1993 Amendments to the Real Property Transfer Gains Tax*, issued June 4, 1993, for information on the 1993 amendments that amended the penalty and interest penalty provisions.