

Chapter 29 of the Laws of 1985

Tax Rate for Article 13-A to Remain the Same

Chapter 29 of the Laws of 1985 amended section 301(a) of Article 13-A of the Tax Law.

The amendment to section 301(a) affects all taxpayers subject to Article 13-A of the Tax Law by extending the 2 3/4% tax rate indefinitely. This tax rate will apply to the gross receipts of all sales of petroleum on or after April 1, 1984 and all purchases of petroleum for consumption on or after April 1, 1984. All references to the decrease of the tax rate to 3/4 of 1% as of July 1, 1985 were deleted.

For additional information on the Article 13-A tax, see TSB-M-83(22)C, TSB-M-83(22.1)C, TSB-M-83(22.2)C, TSB-M-83(22.3)C or TSB-M-83(22.4)C.