

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-78 (23.1)C
Corporation Tax
May 1, 1995

Allocation of Entire Net Income of a Banking Corporation
Notice of Obsolescence

TSB-M-78(23)C, issued October 19, 1978, is obsolete and is replaced by this memorandum. In 1985, the Franchise Tax on Banking Corporations imposed under Article 32 of the Tax Law was substantially changed. For more current information on the taxation of banks, see TSB-M-85(16)C.

Therefore, TSB-M-78(23)C is obsolete and should no longer be relied upon.