# New York State

# Partnership Modernized e-File

# (MeF)

# Software Vendor

# Acceptance Test Booklet

# For

# Tax Year 2013

Updated 11/18/2013

This publication describes the New York State (NYS) Acceptance Testing System procedures for software developers participating in the NYS Partnership Tax Modernized e-file Program.

## Who must test

All software developers participating in the NYS Partnership Tax Modernized e-file Program must test.

## What to test

The tests verify that the e-file software creates a complete return, carries appropriate values from one line/form to another, and formats and transmits NYS returns according to the XML specifications.

Software developers must test all the NYS e-file forms that they support. Before testing you should inform NYS which e-file forms you support by email to Partnership.Mef@tax.ny.gov

## Test Cases to Submit

All vendors participating in Partnership Tax Modernized e-File must submit all of the following test scenarios:

| Test # | Form(s) |
|---|---|
| 6770 | **IT-370-PF** |
| 6771 | **IT-204-LL** (Filing Fee) |
| 6772 | **IT-204-LL** (Disregarded Entity) |
| 6773 | **IT-204**, IT-204-CP(4), IT-204-IP(4), IT-204.1 |
| 6774 | **IT-204**, IT-204-CP(1), IT-204-IP(1), IT-204.1, IT-223, IT-607, IT-611 |
| 6775 | **IT-204**, DTF-686, IT-204-IP(1), IT-204-CP(1), IT-204.1, IT-212, IT-242, IT-256, IT-398, IT-399 |
| 6776 | **IT-204**, IT-204-CP(1), IT-204-IP(1), IT-204.1, IT-601, IT-602(2), IT-603(2), IT636, Y-204 |
| 6777 | **IT-204**, IT-204-CP(1), IT-204-IP(1), IT-204.1, IT-604, IT-606, IT-634, IT-635 |
| 6778 | **IT-204**, IT-204-CP(1), IT-204-IP(1), IT-204.1, IT-611.1, IT-612, IT-637 |

- When submitting test XML, include dollar amounts only, do not include cents. The return will reject if cents are included.

## When to test

Testing with New York State is scheduled to begin when the IRS opens in November 2013. To ensure adequate time for testing before the filing season, software developers should submit their initial NYS test files as soon as possible. We do not require software developers to pass federal testing before testing with NYS. Software developers may conduct federal and state testing concurrently if the IRS allows it.

## Transmitting test files

Software developers must transmit NYS test files through the IRS MeF system. You will get an acknowledgment from the IRS. If your test file is accepted by the IRS, NYS will retrieve your test files. If your test file is rejected by the IRS, you must correct the error and re-transmit.
You may transmit an incomplete set of test cases during testing. However, a final complete set of acceptable test returns must be submitted in order to be accepted into the NYS e-file Program. When your test has been transmitted to the IRS, you must send an email to: Partnership.Mef@tax.ny.gov. This email must include the Submission ID's of the test case(s) being submitted, and any deviation from the test data.

## Communicating test results

NYS will inform each software developer of its testing results by email. NYS will make every effort to provide test results to software developers within 48 hours, Monday through Friday.

## Test acknowledgment

NYS will not send acknowledgments (ACK files) for test file received. NYS will send one ACK to new software developers/transmitters to test the acknowledgment system. NYS will inform the new software developers/transmitters when the ACK file will be sent.

## New York State Signature Requirement

NYS requires tax preparation software to display Signature Declaration text and Certification checkbox to users for each tax document prepared. The box cannot have a default check within the box when it is displayed to the user. For additional information, see PUB 97, *Partnership Tax Modernized e-file Handbook for Software Developers.*

## Approval of e-file software

In order to be accepted into the NYS e-file program, software developers are required to successfully complete the NYS testing, in addition to completing the IRS testing. Once software developers successfully complete the NYS test, NYS will inform them by email that their e-file software has been approved for NYS e-file. NYS can also approve a vendor ID by primary form: i.e. IT-204, IT-204-LL, and IT-370-PF. This will allow a software vendor to release their product for the forms with early due dates while still testing the forms due at a later date. A list of approved e-file software packages will be posted on NYS Tax Department's Web site, with a link to the software Web site (if provided by the software developers).

# NYS Partnership MeF TY2013 Test Cases

| Page | ID/Case Number | Main Form | Attachments | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 5 | 002326770 | **IT-370-PF** | | | | | | | | | |
| 7 | 002326771 | **IT-204-LL** (Filing Fee) | | | | | | | | | |
| 8 | 002326772 | **IT-204-LL** (Disregarded Entity) | | | | | | | | | |
| 9 | 002326773 | **IT-204** | IT-204-CP | IT-204-IP | IT-204.1 | | | | | | |
| 59 | 002326774 | **IT-204** | IT-204-CP | IT-204-IP | IT-204.1 | IT-223 | IT-607 | IT-611 | | | |
| 90 | 002336775 | **IT-204** | IT-204-CP | IT-204-IP | IT-204.1 | IT-212 | IT-242 | IT-256 | IT-398 | IT-399 | DTF-686 |
| 122 | 002326776 | **IT-204** | IT-204-CP | IT-204-IP | IT-204.1 | IT-601 | IT-602 | IT-603 | IT-636 | Y-204 | |
| 170 | 002326777 | **IT-204** | IT-204-CP | IT-204-IP | IT-204.1 | IT-604 | IT-606 | IT-634 | IT-635 | | |
| 215 | 002326778 | **IT-204** | IT-204-CP | IT-204-IP | IT-204.1 | IT-611.1 | IT-612 | IT-637 | | | |

244 Change Document Information regarding changes and updates included in this publication

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New York State Department of Taxation and Finance

# Application for Automatic Extension of Time to File for Partnerships and Fiduciaries (with instructions)

**IT-370-PF**

## Instructions

### General information

**Purpose –** File Form IT-370-PF on or before the due date of the return to get an automatic extension of time to file Form IT-204, *Partnership Return*, or Form IT-205, *Fiduciary Income Tax Return*.

Form IT-370-PF automatically extends the due date for filing Form IT-204 and Form IT-205, for **five** months. However, electing large partnerships that are allowed an automatic six-month extension for federal purposes will also be allowed an automatic six-month extension for filing Form IT-204.

**Note:** We no longer accept a copy of federal extension forms in place of Form IT-370-PF.

If you have to file Form Y-206, *Yonkers Nonresident Fiduciary Earnings Tax Return*, the time to file is automatically extended when you file Form IT-370-PF. For more information on who is required to file Form Y-206, see the instructions for the form.

You may file Form IT-204 or Form IT-205 any time before the extension period ends. An extension of time to file Form IT-204 or IT-205 will not extend the time for filing New York State income tax returns of partners of a partnership or the beneficiaries of an estate or trust.

**When to file –** File a completed Form IT-370-PF on or before the filing deadline for the return (extension applications filed after the filing deadline for the return are invalid). Generally, the filing deadline is the fifteenth day of the fourth month following the close of your tax year (for calendar-year filers, April 15, 2014).

However, you may file Form IT-370-PF on or before June 16, 2014, if you are a **nonresident alien estate or trust** and you qualify to file your federal and New York State income tax returns on June 16, 2014. See *Special condition codes* on the back.

**How to file –** Complete a separate Form IT-370-PF for each partnership (including limited liability companies (LLCs), limited liability investment companies (LLICs), and limited liability trust companies (LLTCs) treated as partnerships), each limited liability partnership and each estate or trust for which you are requesting an extension of time to file. Form IT-205 filers - Form IT-370-PF must be filed with payment for any tax owed on or before the due date of the return (see the worksheet instructions on the back).

### Penalties

**Estates and trusts late payment penalty –** If an estate or trust does not pay the income tax liability when due (determined with regard to any valid extension of time to pay), it will have to pay a penalty of ½ of 1% of the unpaid amount for each month or part of a month it is not paid, up to a maximum of 25%. The penalty will not be charged if reasonable cause for paying late can be shown. This penalty is in addition to the interest charged for late payments.

Reasonable cause will be presumed with respect to the addition to tax for late payment of income tax if the requirements relating to extensions of time to file have been complied with, the balance due shown on the income tax return, reduced by any sales or use tax that is owed, is no greater than 10% of the total New York State, New York City, and Yonkers tax shown on the income tax return, and the balance due shown on the income tax return is paid with the return.

**Estates and trusts late filing penalty –** If you do not file Form IT-205 when due (determined with regard to any extension of time to file), or if you do not file Form IT-370-PF on time and obtain an extension of time to file, you will have to pay a penalty of 5% of the income tax due for each month, or part of a month, the return is late up to a maximum of 25%.

However, if the return is not filed within 60 days of the time prescribed for filing a return (including extensions), this penalty will not be less than the lesser of $100 or 100% of the amount required to be shown as income tax due on the return reduced by any income tax paid and by any credit that may be claimed. The penalty will not be charged if reasonable cause for filing late is shown.

**Partnerships –** A partnership that is required to file Form IT-204 and: (1) fails to file that return on time, including any extension of time, or (2) files a return that is incomplete and fails to show the information required under section 658(c), will have to pay a penalty. The penalty will be imposed for each month or part of a month, up to a maximum of 5 months, that the failure continues. The amount of the penalty for each month will be calculated by multiplying $50 by the total number of partners in the partnership during any part of the partnership's tax year who were also subject to New York personal income tax during any part of the tax year. The penalty will not be charged if reasonable cause for filing late is shown.

**Interest –** Interest will be charged on any income tax or sales or use tax that is not paid on or before the due date of your return, even if you received an extension of time to file your return. Interest is a charge for the use of money and in most cases may not be waived. Interest is compounded daily and the rate is adjusted quarterly.

**Fee for payments returned by banks –** The law allows the Tax Department to charge a $50 fee when a check, money order, or electronic payment is returned by a bank for nonpayment. However, if an electronic payment is returned as a result of an error by the bank or the department, the department won't charge the fee. If your payment is returned, we will send a separate bill for $50 for each return or other tax document associated with the returned payment.

**▼ Detach here ▼ Do not attach to your return.**

New York State Department of Taxation and Finance

## Application for Automatic Extension of Time to File for Partnerships and Fiduciaries

**IT-370-PF**

Mark an ***X*** in one box for the form you will be filing:

Form IT-204 ☒ Form IT-205 ☐

**Paid preparer?** Mark an ***X*** in the box and complete the back ..... ☒

| Partnership, estate or trust ID number (EIN) | Date fiscal year begins | Date fiscal year ends |
|---|---|---|
| 002326770 | 01-01-2013 | 12-31-2013 |

Name of partnership, estate, or trust: TEST 6770

Name and title of fiduciary:

Mailing address (number and street or rural route) of partnership or fiduciary / Apartment number: 370 STATE CAMPUS

| City, village, or post office *(see instructions)* | State | ZIP code |
|---|---|---|
| LATHAM | NY | 12110-5432 |

E-mail: EMAIL@WEBSITE.COM

Enter your **2-character special condition code if applicable** *(see instructions)* ..... ● B5

Mark an ***X*** in the box for each tax that the estate or trust is subject to:

New York State tax ☐ New York City tax ☐ Yonkers tax ☐

| | Dollars | Cents |
|---|---|---|
| **1** Sales and use tax ..... | | **00** |
| **2** Total payment ..... | | **00** |

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# Instructions *(continued)*

## Specific instructions

See the instructions for your tax return for the *Privacy notification* or if you need help contacting the Tax Department.

**Filling in your form –** Please use black ink (and never use red ink) when making entries on this form.

**Name and address box – Partnerships** must enter the employer identification number (EIN), name, and address of the partnership. **Estates and trusts** must enter the estate's or trust's EIN and the name of the estate or trust **exactly** as shown on federal Form SS-4. Also enter the address of the fiduciary or firm in the spaces provided.

To ensure that any payment made with this extension is properly credited, this information must agree with the information on the return you are filing. Failure to provide an identification number may invalidate this extension. If the entity does not have an EIN but has applied for one, enter ***applied for.***

**Foreign addresses –** Enter the information in the following order: city, province or state, and then country (all in the *City, village, or post office* box). Follow the country's practice for entering the postal code. **Do not abbreviate the country name**.

If the entity files on a fiscal year basis, enter the beginning and ending dates of the fiscal year in the appropriate boxes.

**Special condition codes –** If you are an electing large partnership, enter special condition code ***B5***. If you are a nonresident alien estate or trust and your filing due date is June 16, 2014, **and** you need an additional five months to file (November 17, 2014), enter special condition code ***E4***. Also enter special condition code ***E4*** on Form IT-205.

### Worksheet instructions

**Form IT-205 filers only –** Complete the following worksheet to determine if the estate or trust must make a payment with Form IT-370-PF.

If you enter an amount on lines 1, 2, or 3 of this worksheet, mark an ***X*** in the appropriate box on the front of this form.

**Line 1 –** Enter the amount of your New York State income tax liability for 2013 that you expect to enter on Form IT-205, line 14.

**Line 2 –** Enter the amount of your New York City income tax liability for 2013 that you expect to enter on Form IT-205, lines 23 and 24.

**Line 3 –** Enter the amount of your Yonkers income tax liability for 2013 that you expect to enter on Form IT-205, lines 25 through 27.

**Line 4 –** Enter the amount of sales or use tax, if any, that you will be required to report when you file your 2013 return. See the instructions for your NYS fiduciary income tax return for information on how to compute your sales and use tax. Also enter this amount on line 1 on the front of this form.

**Line 6 –** Enter the amount of 2013 income tax already paid that you expect to enter on Form IT-205, line 37 (excluding the amount paid with Form IT-370-PF).

**Worksheet**

| | | |
|---|---|---|
| **1** | New York State income tax liability for 2013 | **1.** _____ |
| **2** | New York City income tax liability for 2013 .... | **2.** _____ |
| **3** | Yonkers income tax liability for 2013 ..... | **3.** _____ |
| **4** | Sales and use tax due for 2013 *(enter this amount here and on line 1 on the front)* ..... | **4.** _____ |
| **5** | Total taxes *(add lines 1 through 4)* ..... | **5.** _____ |
| **6** | Total 2013 income tax already paid ..... | **6.** _____ |
| **7** | Total payment *(subtract line 6 from line 5 and enter this amount here and on line 2 on the front).* If line 6 is more than line 5, enter ***0*** ..... | **7.** _____ |

**Note: You may be subject to penalties if you underestimate the balance due.**

### How to claim credit for payment made with this form

Include the amount paid with Form IT-370-PF on Form IT-205, line 30. For more information, see the line instructions for Form IT-205.

### Where to file

**If you are enclosing a payment** with this extension request, mail Form IT-370-PF with your payment to: **EXTENSION REQUEST, PO BOX 4125, BINGHAMTON NY 13902-4125.**

**If not enclosing a payment** with this extension request, mail Form IT-370-PF to: **EXTENSION REQUEST - NR, PO BOX 4126, BINGHAMTON NY 13902-4126.**

For information about private delivery services, see Publication 55, *Designated Private Delivery Services.*

**IT-370-PF** (2013) (back)

**▲ Detach here ▲ Do not attach to your return.**

**Payment options –** An estate or trust must make full payment of any balance due with this automatic extension of time to file. Pay by check or money order made payable to ***New York State Income Tax*** and write the estate's or trust's EIN and ***2013 Income Tax*** on it.

**Paid preparers –** When signing Form IT-370-PF, you must enter your New York tax preparer registration identification number (NYTPRIN) if you are required to have one. Also, you must enter your federal preparer tax identification number (PTIN) if you have one; if not, you must enter your social security number.

Paid preparers may be subject to a penalty for failure to conform to certain requirements. For more information, see Publication 58, *Information for Income Tax Return Preparers.*

| ▼ **Paid preparer must complete** *(see instructions)* ▼ | Date: 02-02-2014 |
|---|---|
| Preparer's signature<br>▶ NICK O. TIME | ▶ Preparer's NYTPRIN<br>12347987 |
| Firm's name *(or yours, if self-employed)*<br>Budget Returns | ▼ Preparer's PTIN or SSN<br>333444555 |
| Address<br>111 Harvard Ave | ● Employer identification number<br>347862954 |
| Albany NY 12227-6428 | Mark an ***X*** if self-employed ☒ |
| E-mail: BUDGET@TAX.COM | |

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New York State Department of Taxation and Finance

# Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form

# IT-204-LL

For calendar year 2013 or fiscal year beginning 02-01-2013 and ending 01-31-2014

| | |
|---|---|
| Legal name<br>TEST 6771 | Identification number *(see instructions)*<br>002326771 |
| Trade name of business if different from legal name above<br>LL PRODUCTION | Change of business information<br>[x] Mark ***X*** here if you have changed your mailing address and have not previously notified us *(see instr.)* |
| Address *(number and street or rural route)*<br>1202 STATE CAMPUS | Date business started 04-15-2007 |
| City, village, or post office: ALBANY<br>State: NY<br>ZIP code: 12227-1397 | Contact person's telephone number<br>( 518 ) 555-1234 |
| Principal business activity<br>TESTING LAB | Enter your **2-digit special condition code if applicable** *(see instructions)*..... B5 |

Mark an ***X*** in the box identifying the entity for which you are filing this form *(mark only **one** box)*:

[ ] Regular partnership [x] Limited liability company (LLC) or limited liability partnership (LLP)

## Part 1 — General information *(mark an **X** in the appropriate box(es))*

Mark applicable box(es): [x] Amended Form IT-204-LL [ ] Refund [ ] Final Form IT-204-LL *(see instructions)*

**1** Did this entity have any income, gain, loss, or deduction derived from New York sources during the tax year? *(see instructions)* ..... Yes [x] No [ ]

**2** Did this entity have an interest in real property in New York State during the last three years? ..... Yes [ ] No [x]

**3** Has there been a transfer or acquisition of the controlling interest in the entity during the last three years? ..... Yes [x] No [ ]

If you answered *No* to question 1, **stop**; you do not owe a fee. Do not file this form.

## Part 2 — Partnerships, and LLCs and LLPs treated as partnerships for federal income tax purposes

**4** Enter the amount from line 15, column B, of the *New York source gross income worksheet* in the instructions ..... **4** 2000000.00

**5 NYS filing fee —** Enter the amount from the appropriate filing fee table in the instructions..... **5** 1500.00

Make check or money order for the line 5 amount payable to ***NYS filing fee;*** write your EIN and ***2013 filing fee*** on the remittance and submit it with this form.

## Part 3 — LLCs that are disregarded entities for federal income tax purposes

**6** LLC disregarded entity: Enter the identification number (EIN or SSN) of the entity or individual who will be reporting the income or loss .... **6**

**7 LLC disregarded entity NYS filing fee —** Enter ***25*** on this line ..... **7** .00

Make check or money order for $25 payable to ***NYS filing fee***; write your EIN or SSN and ***2013 filing fee*** on the remittance and submit it with this form.

**Certification:** I certify that all information contained on this form is true and correct to the best of my knowledge and belief.

| ▼ **Paid preparer must complete** *(see instr.)* ▼ | |
|---|---|
| Date 02-02-2014 | |
| Preparer's signature: MR TESTER 5984 | Preparer's NYTPRIN: 54680692 |
| Firm's name *(or yours, if self-employed)*: TEST TAKERS | Preparer's PTIN or SSN: 726411816 |
| Address: BROADWAY SUITE 10<br>NEW YORK, NY 11111 4922 | Employer identification number: 621499121<br>Mark an ***X*** if self-employed [x] |
| E-mail: PAIDPREPARER@PP.COM | |

| ▼ **Sign here** ▼ | |
|---|---|
| Signature of general partner: Robert Burns | |
| Date 02-02-2014 | Daytime phone number (518 )555-1212 |
| E-mail: GENERALPARTNER@GP.COM | |

Note to Software Vendor- Include the following information;

File this form with payment within 60 days after the last day of the tax year *(see instr.)*.
Mail to: **STATE PROCESSING CENTER, PO BOX 15150, ALBANY NY 12212-5150.**
For private delivery services, see instructions.

240001130099

ABA_NUMBER: 021000322 BANK_ACCT_NUMBER: 6542011001Ban2202
BNK_ACCT_ACH_IND: Business Savings Account. There is a preparer declaration only
Electronic Authorization Effective Date: 2014-02-06

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New York State Department of Taxation and Finance

# Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form

# IT-204-LL

For calendar year 2013 or fiscal year beginning 01-01-2013 and ending 12-31-2013

| | |
|---|---|
| Legal name<br>TEST 6772 | Identification number *(see instructions)*<br>002326772 |
| Trade name of business if different from legal name above<br>LL TESTING INDUSTRIES | Change of business information<br>☐ Mark ***X*** here if you have changed your mailing address and have not previously notified us *(see instr.)* |
| Address *(number and street or rural route)*<br>1203 STATE CAMPUS ROOM 2112 | Date business started 04-15-2007 |
| City, village, or post office: ALBANY<br>State: NY<br>ZIP code: 12227-1357 | Contact person's telephone number<br>( 518 ) 555-4567 |
| Principal business activity<br>TESTING | Enter your **2-digit special condition code if applicable** *(see instructions)*..... E3 |

Mark an ***X*** in the box identifying the entity for which you are filing this form *(mark only **one** box)*:

☐ Regular partnership ☒ Limited liability company (LLC) or limited liability partnership (LLP)

## Part 1 — General information *(mark an **X** in the appropriate box(es))*

Mark applicable box(es): ☐ Amended Form IT-204-LL ☐ Refund ☒ Final Form IT-204-LL *(see instructions)*

**1** Did this entity have any income, gain, loss, or deduction derived from New York sources during the tax year? *(see instructions)* ..... Yes ☒ No ☐

**2** Did this entity have an interest in real property in New York State during the last three years? ..... Yes ☒ No ☐

**3** Has there been a transfer or acquisition of the controlling interest in the entity during the last three years? ..... Yes ☒ No ☐

If you answered *No* to question 1, **stop**; you do not owe a fee. Do not file this form.

## Part 2 — Partnerships, and LLCs and LLPs treated as partnerships for federal income tax purposes

**4** Enter the amount from line 15, column B, of the *New York source gross income worksheet* in the instructions ..... **4** .00

**5 NYS filing fee —** Enter the amount from the appropriate filing fee table in the instructions..... **5** .00

Make check or money order for the line 5 amount payable to ***NYS filing fee;*** write your EIN and ***2013 filing fee*** on the remittance and submit it with this form.

## Part 3 — LLCs that are disregarded entities for federal income tax purposes

**6** LLC disregarded entity: Enter the identification number (EIN or SSN) of the entity or individual who will be reporting the income or loss .... **6** TF0002207

**7 LLC disregarded entity NYS filing fee —** Enter ***25*** on this line ..... **7** 25.00

Make check or money order for $25 payable to ***NYS filing fee***; write your EIN or SSN and ***2013 filing fee*** on the remittance and submit it with this form.

**Certification:** I certify that all information contained on this form is true and correct to the best of my knowledge and belief.

| ▼ **Paid preparer must complete** *(see instr.)* ▼ | Date 02-02-2014 |
|---|---|
| Preparer's signature JUSTIN TYME | Preparer's NYTPRIN 85795627 |
| Firm's name *(or yours, if self-employed)* TEST TAKERS | Preparer's PTIN or SSN 317441520 |
| Address 123 BROADWAY<br>New York,NY 11111-2468 | Employer identification number 862411209<br>Mark an ***X*** if self-employed ☒ |
| E-mail: PAIDPREPARER@PP.COM | |

| ▼ **Sign here** ▼ | |
|---|---|
| Signature of general partner<br>William Cummings | |
| Date 02-02-2014 | Daytime phone number ( 518 )555-1234 |
| E-mail: GENERAL-PARTNER@GP.COM | |

Electronic Authorization
Effective Date: 2014-02-07

File this form with payment within 60 days after the last day of the tax year *(see instr.)*.
Mail to: **STATE PROCESSING CENTER, PO BOX 15150, ALBANY NY 12212-5150.**
For private delivery services, see instructions.

240001130094

Note to Software Vendor-Include- Account is a Checking Account Type, ACH DEBIT

There is a preparer declaration only

BNK_ACCT_ACH_IND: Personal

ABA_NUMBER: 021000322

BANK_ACCT_NUMBER:6542011001BAN1002

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New York State Department of Taxation and Finance

# Partnership Return

# IT-204

2013

See the instructions, Form IT-204-I.

For calendar year 2013 or tax year beginning 01-01-13 and ending 12-31-13

| | |
|---|---|
| Legal name: TEST TAKER | Employer identification number (EIN): 002326773 |
| Trade name of business if different from legal name above: TESTING 2013 | **NYS** principal business activity: AGENCY |
| Address *(number and street or rural route)*: 91 BROADWAY SUITE 2112 — City, village, or post office: ALBANY | NAICS business code number *(from **NYS Pub 910**)*: 112111 |
| State: NY — ZIP code: 12211-2042 — Country: United States | Principal product or service: INSURANCE — Date business started: 03-07-2006 |

## Section 1 – Partnership information

Special conditions for filing your 2013 tax return *(see instr)* .....

**A** Mark an ***X*** in the box that applies to your entity

☐ Regular partnership ☐ Limited liability partnership (LLP) ☐ Portfolio investment partnership *(see instr.)* ☐ Other

☒ Limited liability company (LLC - including limited liability investment company and a limited liability trust company)

**B** 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year?.. **B1** Yes ☒ No ☐

2) If *No*, enter the number of resident partners ..... **B2**

**C** Mark applicable box(es) ☒ Change of address ☒ Initial return ☐ Amended return ☐ Final return *(submit explanation)*

**D** 1) Is this return the result of federal audit changes?..... **D1** Yes ☐ No ☒

If *Yes* : 2) Enter date of final federal determination..... **D2**

3) Do you concede the federal audit changes? ..... **D3** Yes ☐ No ☐

**E** Did you file a NYS partnership return for: 1) 2011? **E1** Yes ☒ No ☐ ..... 2) 2012? **E2** Yes ☒ No ☐

If *No*, state reason:

**F** Number of partners

1) Article 22 ..... **F1** 4

2) Article 9-A ..... **F2** 4

3) Other ..... **F3**

4) Total ..... **F4** 8

**G** Does the partnership currently have tax accounts with NYS for the following taxes?

1) Sales and use tax Yes ☐ No ☒ .....*(if Yes, enter ID number)* .... **G1**

2) Withholding tax Yes ☐ No ☒ .....*(if Yes, enter ID number)* .... **G2**

**H** Did the partnership have an interest in real property located in NYS during the last three years?..... **H** Yes ☐ No ☒

**I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? ..... **I** Yes ☐ No ☒

**J** Are any partners in this partnership also partnerships or LLCs? ..... **J** Yes ☒ No ☐

**K** Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year?..... **K** Yes ☐ No ☒

**L** Was there a distribution of property or a transfer of a partnership interest during the tax year? ..... **L** Yes ☐ No ☒

**M** Did the partnership make an election under IRC section 754?..... **M** Yes ☐ No ☒

**N** Is this partnership under audit by the IRS or has it been audited in a prior year? ..... **N** Yes ☐ No ☒

**O** Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter?..... **O** Yes ☐ No ☒

If *Yes*, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.

**P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? *(see instr.)* **P** Yes ☐ No ☒

**Q** Did the partnership have a financial account located in a foreign country? *(see instructions)*..... **Q** Yes ☐ No ☒

| | | | |
|---|---|---|---|
| **Third-party designee?** *(see instr.)* Yes ☒ No ☐ | Print designee's name: JUSTIN CASE | Designee's phone number: (518) 867-5309 | Personal identification number (PIN): 12345 |
| | E-mail: PAID-PREPARER@PP.COM | | |

| ▼ **Paid preparer must complete** *(see instr.)* ▼ | Date: 03-29-2014 |
|---|---|
| Preparer's signature: JUSTIN CASE | Preparer's NYTPRIN: 75634281 |
| Firm's name *(or yours, if self-employed)*: JUSTIN CASE TAX ADVISORS | Preparer's PTIN or SSN: 115362796 |
| Address: 111 NORTH MAIN AVE SUITE K2 | Employer identification number: 115362797 |
| ALBANY, NY 12211 | Mark an ***X*** if self-employed ☒ |
| E-mail: PAID-PREPARERMAIL@PP.COM | |

| ▼ **Sign here** ▼ | |
|---|---|
| Signature of general partner: JOHN SMITH | |
| Date: 04-03-2014 | Daytime phone number: (518 ) 555-3434 |
| E-mail: GENERALPARTNER@GP.COM | |

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Mail your return to: **STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.**

## Section 2 – Federal ordinary business income (loss)

### Part 1 – Income from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 1 | Gross receipts or sales | 1 | 114578 | | |
| 2 | Returns and allowances | 2 | | | |
| 3 | Subtract line 2 from line 1 | | | 3 | 114578 |
| 4 | Cost of goods sold | | | 4 | |
| 5 | Gross profit *(subtract line 4 from line 3)* | | | 5 | 114578 |
| 6 | Ordinary income (loss) from other partnerships, estates, and trusts *(submit statement)* | | | 6 | |
| 7 | Net farm profit (loss) *(submit federal Form 1040, Schedule F)* | | | 7 | |
| 8 | Net gain (loss) from federal Form 4797, Part II, line 17 *(submit federal Form 4797)* | | | 8 | |
| 9 | Other income (loss) *(submit statement)* | | | 9 | |
| 10 | Total income (loss) *(combine lines 5 through 9)* | | | 10 | 114578 |

### Part 2 – Deductions from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 11 | Salaries and wages (other than to partners) (less employment credits) | | | 11 | 2885 |
| 12 | Guaranteed payments to partners | | | 12 | 27580 |
| 13 | Repairs and maintenance | | | 13 | 1523 |
| 14 | Bad debts | | | 14 | |
| 15 | Rent | | | 15 | |
| 16 | Taxes and licenses | | | 16 | |
| 17 | Interest | | | 17 | |
| 18 | Depreciation *(if required, submit federal Form 4562)* | 18 | | | |
| 19 | Depreciation reported on federal Form 1125-A and elsewhere on return | 19 | | | |
| 20 | Subtract line 19 from line 18 | | | 20 | |
| 21 | Depletion *(do not deduct oil and gas depletion)* | | | 21 | |
| 22 | Retirement plans, etc | | | 22 | |
| 23 | Employee benefit programs | | | 23 | |
| 24 | Other deductions *(submit statement)* | | | 24 | |
| 25 | Total deductions *(add lines 11 through 17* ***and*** *lines 20 through 24)* | | | 25 | 31988 |
| 26 | Ordinary business income (loss) *(subtract line 25 from line 10)* | | | 26 | 82590 |

## Section 3 – Cost of goods sold *(from federal Form 1125-A; see instructions)*

| | | | |
|---|---|---|---|
| 27 | Inventory at beginning of year | 27 | |
| 28 | Purchases | 28 | |
| 29 | Cost of labor | 29 | |
| 30 | Additional IRC section 263A costs *(submit statement)* | 30 | |
| 31 | Other costs *(submit statement)* | 31 | |
| 32 | Total *(add lines 27 through 31)* | 32 | |
| 33 | Inventory at end of year | 33 | |
| 34 | Cost of goods sold *(subtract line 33 from line 32)* | 34 | |

35 Methods used for valuing closing inventory *(mark an **X** in applicable boxes)*

☐ Cost ☐ Lower of cost or market

☒ Other *(specify method used and explain)* _____

36 Was there a writedown of *subnormal* goods? Yes ☐ No ☒

37a Was LIFO inventory method adopted this tax year for any goods? *(If Yes, submit federal Form 970.)* Yes ☐ No ☒

37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO **37b**

38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes ☐ No ☒

39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☒

If *Yes*, explain _____

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## Section 4 – Balance sheets per books *(from federal Form 1065, Schedule L)*

| Assets | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **40** Cash | **40** | | 228395 | | 244937 |
| **41** Trade notes and accounts receivable | **41** | | | | |
| **42** Less allowances for bad debts | **42** | | | | |
| **43** Inventories | **43** | | | | |
| **44** U.S. government obligations | **44** | | | | |
| **45** Tax-exempt securities | **45** | | | | |
| **46** Other current assets *(submit statement)* | **46** | | | | |
| **47a** Loans to partners (or persons related to partners) | **47a** | | | | |
| **47b** Mortgage and real estate loans | **47b** | | 5800 | | 800 |
| **48** Other investments *(submit statement)* | **48** | | | | |
| **49** Buildings and other depreciable assets | **49** | | | | |
| **50** Less accumulated depreciation | **50** | | | | |
| **51** Depletable assets | **51** | | | | |
| **52** Less accumulated depletion | **52** | | | | |
| **53** Land (net any amortization) | **53** | | | | |
| **54** Intangible assets (amortizable only) | **54** | 2000 | | 1000 | |
| **55** Less accumulated amortization | **55** | 2000 | | 1000 | |
| **56** Other assets *(submit statement)* | **56** | | | | |
| **57** Total assets | **57** | | 234195 | | 245737 |

| Liabilities and capital | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **58** Accounts payable | **58** | | | | |
| **59** Mortgages, notes, bonds payable in less than one year | **59** | | | | |
| **60** Other current liabilities *(submit statement)* | **60** | | | | |
| **61** All nonrecourse loans | **61** | | | | |
| **62a** Loans from partners (or persons related to partners) | **62a** | | | | |
| **62b** Mortgages, notes, bonds payable in one year or more | **62b** | | 1500 | | 5000 |
| **63** Other liabilities *(submit statement)* | **63** | | | | |
| **64** Partners' capital accounts | **64** | | 3680 | | 146170 |
| **65** Total liabilities and capital | **65** | | 5180 | | 151170 |

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## Section 5 – Reconciliation of income (loss) per books with income (loss) per return *(From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an **X** in the box ☐; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)*

| | | | |
|---|---|---|---|
| **66** | Net income (loss) per books | **66** | 94590 |
| **67** | Income included on return not recorded on books this year, from Schedule M-1, line 2 | **67** | |
| | *Identify:* | | |
| **68** | Guaranteed payments (other than health insurance) | **68** | 23000 |
| **69** | Expenses recorded on books this year not included on return, from Schedule M-1, line 4 | **69** | |
| | *Identify:* | | |
| **70** | Add lines 66 through 69 | **70** | 117590 |
| **71** | Income recorded on books this year not included on return, from Schedule M-1, line 6 | **71** | |
| | *Identify:* | | |
| **72** | Deductions included on return not charged against book income this year, from Schedule M-1, line 7 | **72** | |
| | *Identify:* | | |
| **73** | Add lines 71 and 72 | **73** | |
| **74** | Income (loss) *(subtract line 73 from line 70)* | **74** | 117590 |

## Section 6 – Analysis of partners' capital accounts *(from federal Form 1065, Schedule M-2)*

| | | | |
|---|---|---|---|
| **75** | Balance at beginning of year | **75** | 3680 |
| **76** | Capital contributed – cash | **76** | 319000 |
| **77** | Capital contributed – property | **77** | |
| **78** | Net income (loss) per books | **78** | 94590 |
| **79** | Other increases | **79** | |
| | *Identify:* | | |
| **80** | Add lines 75 through 79 | **80** | 417270 |
| **81** | Distributions – cash | **81** | 271100 |
| **82** | Distributions – property | **82** | |
| **83** | Other decreases | **83** | |
| | *Identify:* | | |
| **84** | Add lines 81, 82, and 83 | **84** | 271100 |
| **85** | Balance at end of year *(subtract line 84 from line 80)* | **85** | 146170 |

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## Section 7 – Partners' share of income, deductions, etc. *(from federal Form 1065, Schedule K)*

### Partners' distributive share items

| | | | |
|---|---|---|---|
| **86** | Ordinary business income (loss) | **86** | 82590 |
| **87** | Net rental real estate income (loss) *(submit federal Form 8825)* | **87** | |
| **88a** | Other gross rental income (loss) | **88a** | |
| **88b** | Expenses from other rental activities | **88b** | |
| **89** | Other net rental income (loss) *(subtract line 88b from line 88a)* | **89** | |
| **90** | Guaranteed payments | **90** | 27580 |
| **91** | Interest income | **91** | |
| **92** | Ordinary dividends | **92** | |
| **93** | Royalties | **93** | 12000 |
| **94** | Net short-term capital gain (loss) *(submit federal Schedule D)* | **94** | |
| **95** | Net long-term capital gain (loss) *(submit federal Schedule D)* | **95** | |
| **96** | Net section 1231 gain (loss) *(submit federal Form 4797)* | **96** | |
| **97** | Other income (loss) *(see instructions)* | **97** | |

*Identify:*

| | | | |
|---|---|---|---|
| **98** | Section 179 deduction *(submit federal Form 4562)* | **98** | |
| **99** | Other deductions *(see instructions)* | **99** | 4580 |

*Identify:* Description line 99 IT-204

| | | | |
|---|---|---|---|
| **100** | Tax preference items for minimum tax *(see instructions)* | **100** | |

*Identify:*

| | | | |
|---|---|---|---|
| **101** | Net earnings (loss) from self-employment | **101** | 47795 |
| **102** | Tax-exempt income and nondeductible expenses *(see instructions)* | **102** | 625 |
| **103** | Distributions – cash and marketable securities | **103** | 271100 |
| **104** | Distributions – other property | **104** | |
| **105** | Other items not included above that are required to be reported separately to partners *(see instr.)* | **105** | 12000 |

*Identify:* Description line 106 IT-204

### Analysis of net income (loss)

| | | | |
|---|---|---|---|
| **106** | Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1 | **106** | 117590 |

### Analysis by type of partner

| | **A** Corporate | **B** Individual (active) | **C** Individual (passive) | **D** Partnership | **E** Exempt organization | **F** Nominee/other |
|---|---|---|---|---|---|---|
| General partners | | | | 53795 | | |
| Limited partners | 63795 | | | | | |

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## Section 8 – New York modifications *(see instructions)*

**107** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 107a | E A – | | |
| 107b | E A – | | |
| 107c | E A – | | |
| 107d | E A – | | |
| 107e | E A – | | |
| 107f | E A – | | |

**108** Total addition modifications *(total of column A, lines 107a through 107f)* ..... **108**

**109** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 109a | E S – | | |
| 109b | E S – | | |
| 109c | E S – | | |
| 109d | E S – | | |
| 109e | E S – | | |
| 109f | E S – | | |

**110** Total subtraction modifications *(total of column A, lines 109a through 109f)* ..... **110**

**111** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 111a | | |
| 111b | | |
| 111c | | |
| 111d | | |
| 111e | | |
| 111f | | |

**112** Total additions to federal itemized deductions *(add lines 111a through 111f)* ..... **112**

**113** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 113a | | |
| 113b | | |
| 113c | | |
| 113d | | |
| 113e | | |
| 113f | | |

**114** Total subtractions from federal itemized deductions *(add lines 113a through 113f)* ..... **114**

**115** New York adjustments to tax preference items ..... **115**

## Section 9 – Other information

**116a** New York source gross income *(see instructions)* ..... **116a** 126578

**116b** MCTD allocation percentage *(see instructions)* ..... **116b** %

**117a** Did the partnership make an IRC 1060 election? ..... Yes ☐ No ☒

**117b** Enter the nine-digit tax identification number associated with your group return, if one is filed for this partnership **117b**

**117c** Is this partnership a partner in another partnership or LLC? *(If Yes, list the names and EINs below; submit additional sheets if necessary.)* ..... Yes ☐ No ☒

| Name of entity | EIN |
|---|---|
| | |
| | |
| | |
| | |
| | |

## Section 10 – New York allocation schedule

**Part 1 –** List all places, both in and out of NYS, where the partnership carries on business *(submit additional sheets if necessary)*

| Street address | City and state | Description *(see instructions)* |
|---|---|---|
| 12 RAIN STREET | ALBANY NY | SALES |
| | | |
| | | |
| | | |
| | | |

**118** Do books and records reflect income earned in New York? *(If Yes, do not complete Part 2.)* ..... Yes ☒ No ☐

**Part 2 –** Formula basis allocation of income if books and records do not reflect income earned in New York

| Items used as factors | | **A** – Totals – in and out of NYS | | **B** – New York State amounts | | **C** – Percent col. B is of col. A | |
|---|---|---|---|---|---|---|---|
| Property percentage *(see inst.)* | | | **Dollars** | | **Dollars** | | |
| **119** | Real property owned ..... | **119** | | **119** | | | |
| **120** | Real property rented from others | **120** | | **120** | | | |
| **121** | Tangible personal property owned | **121** | | **121** | | | |
| **122** | **Property percentage** *(add lines 119, 120, and 121; see instr.)* ..... | **122** | | **122** | | **122** | % |
| **123** | **Payroll percentage** *(see instr.)* | **123** | | **123** | | **123** | % |
| **124** | **Gross income percentage** *(see instr.)* ..... | **124** | | **124** | | **124** | % |
| **125** | Total of percentages *(total column C, lines 122, 123, and 124)* ..... | | | | | **125** | % |
| **126** | **Business allocation percentage** *(divide line 125 by three or by actual number of percentages if less than three)* | | | | | **126** | % |

## Section 11 – Partners' credit information *(see instructions)*

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 and/or IT-611.1)*

**127** Site preparation credit component ..... **127**

**128** Tangible property credit component ..... **128**

**129** On-site groundwater remediation credit component ..... **129**

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## Section 11 *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **130** | Contributions of money to EZ community development projects | **130** | |
| **131** | Recapture of credit for investments in certified EZ businesses | **131** | |
| **132** | Recapture of credit for contributions of money to EZ community development projects | **132** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **133** | QEZE employment increase factor | **133** | |
| **134** | QEZE zone allocation factor | **134** | |
| **135** | QEZE benefit period factor | **135** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **136** | Excelsior jobs tax credit component | **136** | |
| **137** | Excelsior investment tax credit component | **137** | |
| **138** | Excelsior research and development tax credit component | **138** | |
| **139** | Excelsior real property tax credit component | **139** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **140** | Acres of qualified agricultural property | **140** | |
| **141** | Acres of qualified conservation property | **141** | |
| **142** | Eligible school district property taxes paid | **142** | |
| **143** | Acres of qualified agricultural property converted to nonqualified use | **143** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **144a** | | | **144d** | | |
| **144b** | | | **144e** | | |
| **144c** | | | **144f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **144g** | | | **144i** | | | **144k** | | |
| **144h** | | | **144j** | | | **144l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **145** | Long-term care insurance credit *(Form IT-249)* | **145** | |
| **146a** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **146a** | |
| **146b** | Research and development – investment credit *(Form IT-212)* | **146b** | |

**147** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **147a** | | | **147e** | | |
| **147b** | | | **147f** | | |
| **147c** | | | **147g** | | |
| **147d** | | | **147h** | | |

**148** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **148a** | | | **148d** | | |
| **148b** | | | **148e** | | |
| **148c** | | | **148f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partner's Schedule K-1

**Tax Law – Article 9-A**

# IT-204-CP

☒ **Final K-1**

☐ **Amended K-1**

**For calendar year 2013 or tax year beginning** 13 **and ending**

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

## Partnership's information

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST TAKER | 002326773 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

## Partner's information *(see instructions)*

| Partner's name | | | Partner's EIN |
|---|---|---|---|
| CP1 PARTNERS | | | 002326807 |
| Partner's address | | | |
| 12 MAIN STREET | | | |
| City | State | ZIP code | |
| ALBANY | NY | 12211 | |

**C** The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☒ C corporation ☐ S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes ☒ No ☐

**G** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | G1 | 10. 00 % | 10. 00 % |
| 2) Loss | G2 | 10. 00 % | 10. 00 % |
| 3) Capital | G3 | 10. 00 % | 10. 00 % |

**H** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | H1 | |
| 2) Qualified nonrecourse financing | H2 | |
| 3) Recourse | H3 | |

**I** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | I1 | 810 |
| 2) Capital contributed during the year – cash | I2 | 5100 |
| 3) Capital contributed during the year – property | I3 | |
| 4) Current year increase (decrease) | I4 | 9459 |
| 5) Withdrawals and distributions – cash | I5 | 3000 |
| 6) Withdrawals and distributions – property | I6 | |
| 7) Ending capital account | I7 | 12369 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

117001130099

**J** Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

**K** NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **K1** | | |
| 2) Second installment | **K2** | | |
| 3) Third installment | **K3** | | |
| 4) Fourth installment | **K4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)* | **K** | | |

## Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| **1** | Tax-exempt interest | **1** | 63 |
| **2** | Federal depreciation | **2** | |
| **3** | Other state and local taxes | **3** | |
| **4** | Taxes paid to the U.S., possessions of the U.S., or foreign countries | **4** | |
| **5** | Taxes related to the farmers' school tax credit | **5** | |
| **6** | Special additional mortgage recording tax credit | **6** | |
| **7** | Other additions | **7** | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| **8** | Dividends received | **8** | |
| **9** | Foreign dividends gross-up | **9** | |
| **10** | Allowable New York depreciation | **10** | |
| **11** | Other subtractions | **11** | |

*Identify:*

## Partner's proportionate part of assets and liabilities *(see instructions)*

| | | | A<br>Average value New York State | | B<br>Average value everywhere |
|---|---|---|---|---|---|
| **12** | Total assets | **12** | | **12** | 23997 |
| **13** | Real property and marketable securities included on line 12, column B | | | **13** | |
| **14** | Real property and marketable securities at fair market value (FMV) | | | **14** | |
| **15** | Total liabilities | | | **15** | 325 |

## Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **16** | Total average value of stocks, bonds, and other securities | **16** | |
| **17** | Total liabilities directly attributable to stocks, bonds, and other securities | **17** | |
| **18** | Total average value of cash on hand and on deposit | **18** | |
| **19** | Total liabilities directly attributable to cash on hand and on deposit | **19** | |

## Partner's share of income from stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **20** | Interest income from corporate and governmental debt instruments | **20** | |
| **21** | Interest income from bank accounts | **21** | |
| **22** | All other interest income from stocks, bonds, and other securities | **22** | |
| **23** | Dividend income from stocks, bonds, and other securities | **23** | |
| **24** | Net capital gain or loss from stocks, bonds, and other securities | **24** | |
| **25** | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | **25** | |
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | |
| **29** | Total noninterest deductions | **29** | 3199 |

## Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

| **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | | |
| **32** FMV of real estate owned | **32** | | | |
| **33** Real estate rented | **33** | | | |
| **34** Adjusted basis of inventories owned | **34** | | | |
| **35** FMV of inventories owned | **35** | | | |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | | |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | | | |
| **43** Other business receipts | **43** | | | |

| **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | | | |
| **45** Number of employees | **45** | | | |

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## Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 12658 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | |
| **48** | Total receipts from the lending of funds | **48** | |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

## Partner's share of New York modifications *(for New York S corporations only)*

**50** New York State additions

| | Number | A – Total amount |
|---|---|---|
| **50a** | **E A** – | |
| **50b** | **E A** – | |
| **50c** | **E A** – | |
| **50d** | **E A** – | |
| **50e** | **E A** – | |
| **50f** | **E A** – | |

**51** Total addition modifications *(total of column A, lines 50a through 50f)* **51**

**52** New York State subtractions

| | Number | A – Total amount |
|---|---|---|
| **52a** | **E S** – | |
| **52b** | **E S** – | |
| **52c** | **E S** – | |
| **52d** | **E S** – | |
| **52e** | **E S** – | |
| **52f** | **E S** – | |

**53** Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

**54** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **54a** | | |
| **54b** | | |
| **54c** | | |
| **54d** | | |
| **54e** | | |
| **54f** | | |

**55** Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

*(continued)*

## Partner's share of New York modifications *(for New York S corporations only) (continued)*

**56** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **56a** | | |
| **56b** | | |
| **56c** | | |
| **56d** | | |
| **56e** | | |
| **56f** | | |

| | | |
|---|---|---|
| **57** Total subtractions from federal itemized deductions *(add lines 56a through 56f)* | **57** | |
| **58** New York adjustments to tax preference items | **58** | |

## Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

### Partner's distributive share items

| | | |
|---|---|---|
| **59** Ordinary business income (loss) | **59** | 8259 |
| **60** Net rental real estate income (loss) | **60** | |
| **61** Other net rental income (loss) | **61** | |
| **62** Guaranteed payments | **62** | 6600 |
| **63** Interest income | **63** | |
| **64** Ordinary dividends | **64** | |
| **65** Royalties | **65** | 1200 |
| **66** Net short-term capital gain (loss) | **66** | |
| **67** Net long-term capital gain (loss) | **67** | |
| **68** Net section 1231 gain (loss) | **68** | |
| **69** Other income (loss) | **69** | |
| *Identify:* | | |
| **70** Section 179 deduction | **70** | |
| **71** Other deductions *(see instructions)* | **71** | 458 |
| *Identify:* LINE 71 OTHER DEDUCTIONS | | |
| **72** Tax preference items for minimum tax | **72** | |
| *Identify:* | | |
| **73** Tax-exempt income and nondeductible expenses *(see instructions)* | **73** | 63 |
| **74** Distributions – cash and marketable securities | **74** | 3000 |
| **75** Distributions – other property | **75** | |
| **76** Other items not included above that are required to be reported separately to partners | **76** | 1200 |
| *Identify:* LINE 76 ITEMS NOT INCLUDED COMMENT | | |

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form CT-611 or Form CT-611.1)*

| | | A – Form CT-611 | | B – Form CT-611.1 |
|---|---|---|---|---|
| **77** Site preparation cost | **77** | | **77** | |
| **78** Tangible property cost | **78** | | **78** | |
| **79** On-site groundwater remediation cost | **79** | | **79** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form CT-602)*

| | | | |
|---|---|---|---|
| **80** | Contributions of money to EZ community development projects | **80** | |
| **81** | Recapture of credit for investments in certified EZ businesses | **81** | |
| **82** | Recapture of credit for contributions of money to EZ community development projects | **82** | |

**QEZE tax reduction credit** *(Form CT-604-CP)*

| | | | |
|---|---|---|---|
| **83** | QEZE employment increase factor | **83** | |
| **84** | QEZE zone allocation factor | **84** | |
| **85** | QEZE benefit period factor | **85** | |

**Excelsior jobs program tax credit** *(Form CT-607)*

| | | | |
|---|---|---|---|
| **86** | Excelsior jobs tax credit component | **86** | |
| **87** | Excelsior investment tax credit component | **87** | |
| **88** | Excelsior research and development tax credit component | **88** | |
| **89** | Excelsior real property tax credit component | **89** | |

**Farmers' school tax credit** *(Form CT-47)*

| | | | |
|---|---|---|---|
| **90** | Acres of qualified agricultural property | **90** | |
| **91** | Acres of qualified conservation property | **91** | |
| **92** | Eligible school district property taxes paid | **92** | |
| **93** | Acres of qualified agricultural property converted to nonqualified use | **93** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **94a** | | | **94d** | | |
| **94b** | | | **94e** | | |
| **94c** | | | **94f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **94g** | | | **94i** | | | **94k** | | |
| **94h** | | | **94j** | | | **94l** | | |

## Part 2 – Flow-through credits, addbacks, and recaptures

**95** Flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **95a** | | | **95e** | | |
| **95b** | | | **95f** | | |
| **95c** | | | **95g** | | |
| **95d** | | | **95h** | | |

**96** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **96a** | | | **96d** | | |
| **96b** | | | **96e** | | |
| **96c** | | | **96f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partner's Schedule K-1

**Tax Law – Article 9-A**

# IT-204-CP

☒ **Final K-1**

☐ **Amended K-1**

**For calendar year 2013 or tax year beginning** 13 **and ending**

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

## Partnership's information

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST TAKER | 002326773 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

## Partner's information *(see instructions)*

| Partner's name | | | Partner's EIN |
|---|---|---|---|
| CP2 PARTNER | | | 115364119 |
| Partner's address | | | |
| 30 MAIN STREET | | | |
| City | State | ZIP code | |
| ALBANY | NY | 12222 | |

**C** The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☒ C corporation ☐ S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

**G** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | G1 | 15 .00 % | 15 .00 % |
| 2) Loss | G2 | 15 .00 % | 15 .00 % |
| 3) Capital | G3 | 15 .00 % | 15 .00 % |

**H** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | H1 | |
| 2) Qualified nonrecourse financing | H2 | |
| 3) Recourse | H3 | |

**I** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | I1 | 540 |
| 2) Capital contributed during the year – cash | I2 | 3400 |
| 3) Capital contributed during the year – property | I3 | |
| 4) Current year increase (decrease) | I4 | 14189 |
| 5) Withdrawals and distributions – cash | I5 | 4340 |
| 6) Withdrawals and distributions – property | I6 | |
| 7) Ending capital account | I7 | 13789 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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**J** Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

**K** NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **K1** | | |
| 2) Second installment | **K2** | | |
| 3) Third installment | **K3** | | |
| 4) Fourth installment | **K4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)* | **K** | | |

## Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| **1** | Tax-exempt interest | **1** | 94 |
| **2** | Federal depreciation | **2** | |
| **3** | Other state and local taxes | **3** | |
| **4** | Taxes paid to the U.S., possessions of the U.S., or foreign countries | **4** | |
| **5** | Taxes related to the farmers' school tax credit | **5** | |
| **6** | Special additional mortgage recording tax credit | **6** | |
| **7** | Other additions | **7** | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| **8** | Dividends received | **8** | |
| **9** | Foreign dividends gross-up | **9** | |
| **10** | Allowable New York depreciation | **10** | |
| **11** | Other subtractions | **11** | |

*Identify:*

## Partner's proportionate part of assets and liabilities *(see instructions)*

| | | | A<br>Average value New York State | | B<br>Average value everywhere |
|---|---|---|---|---|---|
| **12** | Total assets | **12** | | **12** | 35995 |
| **13** | Real property and marketable securities included on line 12, column B | | | **13** | |
| **14** | Real property and marketable securities at fair market value (FMV) | | | **14** | |
| **15** | Total liabilities | | | **15** | 488 |

## Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **16** | Total average value of stocks, bonds, and other securities | **16** | |
| **17** | Total liabilities directly attributable to stocks, bonds, and other securities | **17** | |
| **18** | Total average value of cash on hand and on deposit | **18** | |
| **19** | Total liabilities directly attributable to cash on hand and on deposit | **19** | |

## Partner's share of income from stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **20** | Interest income from corporate and governmental debt instruments | **20** | |
| **21** | Interest income from bank accounts | **21** | |
| **22** | All other interest income from stocks, bonds, and other securities | **22** | |
| **23** | Dividend income from stocks, bonds, and other securities | **23** | |
| **24** | Net capital gain or loss from stocks, bonds, and other securities | **24** | |
| **25** | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | **25** | |
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | |
| **29** | Total noninterest deductions | **29** | 4798 |

## Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

| **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | | |
| **32** FMV of real estate owned | **32** | | | |
| **33** Real estate rented | **33** | | | |
| **34** Adjusted basis of inventories owned | **34** | | | |
| **35** FMV of inventories owned | **35** | | | |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | | |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | | | |
| **43** Other business receipts | **43** | | | |

| **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | | | |
| **45** Number of employees | **45** | | | |

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## Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 18987 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | |
| **48** | Total receipts from the lending of funds | **48** | |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

## Partner's share of New York modifications *(for New York S corporations only)*

**50** New York State additions

| | Number | A – Total amount |
|---|---|---|
| **50a** | **E A** – | |
| **50b** | **E A** – | |
| **50c** | **E A** – | |
| **50d** | **E A** – | |
| **50e** | **E A** – | |
| **50f** | **E A** – | |

**51** Total addition modifications *(total of column A, lines 50a through 50f)* **51**

**52** New York State subtractions

| | Number | A – Total amount |
|---|---|---|
| **52a** | **E S** – | |
| **52b** | **E S** – | |
| **52c** | **E S** – | |
| **52d** | **E S** – | |
| **52e** | **E S** – | |
| **52f** | **E S** – | |

**53** Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

**54** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **54a** | | |
| **54b** | | |
| **54c** | | |
| **54d** | | |
| **54e** | | |
| **54f** | | |

**55** Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

*(continued)*

## Partner's share of New York modifications *(for New York S corporations only) (continued)*

**56** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **56a** | | |
| **56b** | | |
| **56c** | | |
| **56d** | | |
| **56e** | | |
| **56f** | | |

| | | |
|---|---|---|
| **57** Total subtractions from federal itemized deductions *(add lines 56a through 56f)* | **57** | |
| **58** New York adjustments to tax preference items | **58** | |

## Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

### Partner's distributive share items

| | | |
|---|---|---|
| **59** Ordinary business income (loss) | **59** | 12389 |
| **60** Net rental real estate income (loss) | **60** | |
| **61** Other net rental income (loss) | **61** | |
| **62** Guaranteed payments | **62** | 8980 |
| **63** Interest income | **63** | |
| **64** Ordinary dividends | **64** | |
| **65** Royalties | **65** | 1800 |
| **66** Net short-term capital gain (loss) | **66** | |
| **67** Net long-term capital gain (loss) | **67** | |
| **68** Net section 1231 gain (loss) | **68** | |
| **69** Other income (loss) | **69** | |
| *Identify:* | | |
| **70** Section 179 deduction | **70** | |
| **71** Other deductions *(see instructions)* | **71** | 687 |
| *Identify:* LINE 71 OTHER DEDUCTIONS | | |
| **72** Tax preference items for minimum tax | **72** | |
| *Identify:* | | |
| **73** Tax-exempt income and nondeductible expenses *(see instructions)* | **73** | 94 |
| **74** Distributions – cash and marketable securities | **74** | 4340 |
| **75** Distributions – other property | **75** | |
| **76** Other items not included above that are required to be reported separately to partners | **76** | 1800 |
| *Identify:* LINE 76 ITEMS NOT INCLUDED COMMENT | | |

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form CT-611 or Form CT-611.1)*

| | | A – Form CT-611 | | B – Form CT-611.1 |
|---|---|---|---|---|
| **77** Site preparation cost | **77** | | **77** | |
| **78** Tangible property cost | **78** | | **78** | |
| **79** On-site groundwater remediation cost | **79** | | **79** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form CT-602)*

| | | | |
|---|---|---|---|
| **80** | Contributions of money to EZ community development projects | **80** | |
| **81** | Recapture of credit for investments in certified EZ businesses | **81** | |
| **82** | Recapture of credit for contributions of money to EZ community development projects | **82** | |

**QEZE tax reduction credit** *(Form CT-604-CP)*

| | | | |
|---|---|---|---|
| **83** | QEZE employment increase factor | **83** | |
| **84** | QEZE zone allocation factor | **84** | |
| **85** | QEZE benefit period factor | **85** | |

**Excelsior jobs program tax credit** *(Form CT-607)*

| | | | |
|---|---|---|---|
| **86** | Excelsior jobs tax credit component | **86** | |
| **87** | Excelsior investment tax credit component | **87** | |
| **88** | Excelsior research and development tax credit component | **88** | |
| **89** | Excelsior real property tax credit component | **89** | |

**Farmers' school tax credit** *(Form CT-47)*

| | | | |
|---|---|---|---|
| **90** | Acres of qualified agricultural property | **90** | |
| **91** | Acres of qualified conservation property | **91** | |
| **92** | Eligible school district property taxes paid | **92** | |
| **93** | Acres of qualified agricultural property converted to nonqualified use | **93** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **94a** | | | **94d** | | |
| **94b** | | | **94e** | | |
| **94c** | | | **94f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **94g** | | | **94i** | | | **94k** | | |
| **94h** | | | **94j** | | | **94l** | | |

## Part 2 – Flow-through credits, addbacks, and recaptures

**95** Flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **95a** | | | **95e** | | |
| **95b** | | | **95f** | | |
| **95c** | | | **95g** | | |
| **95d** | | | **95h** | | |

**96** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **96a** | | | **96d** | | |
| **96b** | | | **96e** | | |
| **96c** | | | **96f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partner's Schedule K-1

**Tax Law – Article 9-A**

# IT-204-CP

☐ **Final K-1**

☐ **Amended K-1**

**For calendar year 2013 or tax year beginning** 13 **and ending**

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

## Partnership's information

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST TAKER | 002326773 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

## Partner's information *(see instructions)*

| Partner's name | | | Partner's EIN |
|---|---|---|---|
| CP3 PARTNER | | | 002326808 |
| Partner's address | | | |
| 35 MAIN STREET | | | |
| City | State | ZIP code | |
| ALBANY | NY | 12233 | |

**C** The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☒ C corporation ☐ S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

**G** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | G1 | 5.00 % | 5.00 % |
| 2) Loss | G2 | 5.00 % | 5.00 % |
| 3) Capital | G3 | 5.00 % | 5.00 % |

**H** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | H1 | |
| 2) Qualified nonrecourse financing | H2 | |
| 3) Recourse | H3 | |

**I** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | I1 | 560 |
| 2) Capital contributed during the year – cash | I2 | 3000 |
| 3) Capital contributed during the year – property | I3 | |
| 4) Current year increase (decrease) | I4 | 4729 |
| 5) Withdrawals and distributions – cash | I5 | 100000 |
| 6) Withdrawals and distributions – property | I6 | |
| 7) Ending capital account | I7 | -91711 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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**J** Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

**K** NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **K1** | | |
| 2) Second installment | **K2** | | |
| 3) Third installment | **K3** | | |
| 4) Fourth installment | **K4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)* | **K** | | |

## Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| **1** | Tax-exempt interest | **1** | 31 |
| **2** | Federal depreciation | **2** | |
| **3** | Other state and local taxes | **3** | |
| **4** | Taxes paid to the U.S., possessions of the U.S., or foreign countries | **4** | |
| **5** | Taxes related to the farmers' school tax credit | **5** | |
| **6** | Special additional mortgage recording tax credit | **6** | |
| **7** | Other additions | **7** | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| **8** | Dividends received | **8** | |
| **9** | Foreign dividends gross-up | **9** | |
| **10** | Allowable New York depreciation | **10** | |
| **11** | Other subtractions | **11** | |

*Identify:*

## Partner's proportionate part of assets and liabilities *(see instructions)*

| | | | A<br>Average value New York State | | B<br>Average value everywhere |
|---|---|---|---|---|---|
| **12** | Total assets | **12** | | **12** | 11998 |
| **13** | Real property and marketable securities included on line 12, column B | | | **13** | |
| **14** | Real property and marketable securities at fair market value (FMV) | | | **14** | |
| **15** | Total liabilities | | | **15** | 162 |

## Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **16** | Total average value of stocks, bonds, and other securities | **16** | |
| **17** | Total liabilities directly attributable to stocks, bonds, and other securities | **17** | |
| **18** | Total average value of cash on hand and on deposit | **18** | |
| **19** | Total liabilities directly attributable to cash on hand and on deposit | **19** | |

## Partner's share of income from stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **20** | Interest income from corporate and governmental debt instruments | **20** | |
| **21** | Interest income from bank accounts | **21** | |
| **22** | All other interest income from stocks, bonds, and other securities | **22** | |
| **23** | Dividend income from stocks, bonds, and other securities | **23** | |
| **24** | Net capital gain or loss from stocks, bonds, and other securities | **24** | |
| **25** | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | **25** | |
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | |
| **29** | Total noninterest deductions | **29** | 1599 |

## Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

| **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | | |
| **32** FMV of real estate owned | **32** | | | |
| **33** Real estate rented | **33** | | | |
| **34** Adjusted basis of inventories owned | **34** | | | |
| **35** FMV of inventories owned | **35** | | | |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | | |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | | | |
| **43** Other business receipts | **43** | | | |

| **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | | | |
| **45** Number of employees | **45** | | | |

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## Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 6329 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | |
| **48** | Total receipts from the lending of funds | **48** | |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

## Partner's share of New York modifications *(for New York S corporations only)*

**50** New York State additions

| | Number | A – Total amount |
|---|---|---|
| **50a** | **E A** – | |
| **50b** | **E A** – | |
| **50c** | **E A** – | |
| **50d** | **E A** – | |
| **50e** | **E A** – | |
| **50f** | **E A** – | |

**51** Total addition modifications *(total of column A, lines 50a through 50f)* **51**

**52** New York State subtractions

| | Number | A – Total amount |
|---|---|---|
| **52a** | **E S** – | |
| **52b** | **E S** – | |
| **52c** | **E S** – | |
| **52d** | **E S** – | |
| **52e** | **E S** – | |
| **52f** | **E S** – | |

**53** Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

**54** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **54a** | | |
| **54b** | | |
| **54c** | | |
| **54d** | | |
| **54e** | | |
| **54f** | | |

**55** Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

*(continued)*

## Partner's share of New York modifications *(for New York S corporations only) (continued)*

**56** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **56a** | | |
| **56b** | | |
| **56c** | | |
| **56d** | | |
| **56e** | | |
| **56f** | | |

| | | |
|---|---|---|
| **57** Total subtractions from federal itemized deductions *(add lines 56a through 56f)* | **57** | |
| **58** New York adjustments to tax preference items | **58** | |

## Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

### Partner's distributive share items

| | | |
|---|---|---|
| **59** Ordinary business income (loss) | **59** | 4129 |
| **60** Net rental real estate income (loss) | **60** | |
| **61** Other net rental income (loss) | **61** | |
| **62** Guaranteed payments | **62** | 4000 |
| **63** Interest income | **63** | |
| **64** Ordinary dividends | **64** | |
| **65** Royalties | **65** | 600 |
| **66** Net short-term capital gain (loss) | **66** | |
| **67** Net long-term capital gain (loss) | **67** | |
| **68** Net section 1231 gain (loss) | **68** | |
| **69** Other income (loss) | **69** | |
| *Identify:* | | |
| **70** Section 179 deduction | **70** | |
| **71** Other deductions *(see instructions)* | **71** | 229 |
| *Identify:* LINE 71 OTHER DEDUCTIONS | | |
| **72** Tax preference items for minimum tax | **72** | |
| *Identify:* | | |
| **73** Tax-exempt income and nondeductible expenses *(see instructions)* | **73** | 31 |
| **74** Distributions – cash and marketable securities | **74** | 100000 |
| **75** Distributions – other property | **75** | |
| **76** Other items not included above that are required to be reported separately to partners | **76** | 600 |
| *Identify:* LINE 76 ITEMS NOT INCLUDED COMMENT | | |

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form CT-611 or Form CT-611.1)*

| | | A – Form CT-611 | | B – Form CT-611.1 |
|---|---|---|---|---|
| **77** Site preparation cost | **77** | | **77** | |
| **78** Tangible property cost | **78** | | **78** | |
| **79** On-site groundwater remediation cost | **79** | | **79** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form CT-602)*

| | | | |
|---|---|---|---|
| **80** | Contributions of money to EZ community development projects | **80** | |
| **81** | Recapture of credit for investments in certified EZ businesses | **81** | |
| **82** | Recapture of credit for contributions of money to EZ community development projects | **82** | |

**QEZE tax reduction credit** *(Form CT-604-CP)*

| | | | |
|---|---|---|---|
| **83** | QEZE employment increase factor | **83** | |
| **84** | QEZE zone allocation factor | **84** | |
| **85** | QEZE benefit period factor | **85** | |

**Excelsior jobs program tax credit** *(Form CT-607)*

| | | | |
|---|---|---|---|
| **86** | Excelsior jobs tax credit component | **86** | |
| **87** | Excelsior investment tax credit component | **87** | |
| **88** | Excelsior research and development tax credit component | **88** | |
| **89** | Excelsior real property tax credit component | **89** | |

**Farmers' school tax credit** *(Form CT-47)*

| | | | |
|---|---|---|---|
| **90** | Acres of qualified agricultural property | **90** | |
| **91** | Acres of qualified conservation property | **91** | |
| **92** | Eligible school district property taxes paid | **92** | |
| **93** | Acres of qualified agricultural property converted to nonqualified use | **93** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **94a** | | | **94d** | | |
| **94b** | | | **94e** | | |
| **94c** | | | **94f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **94g** | | | **94i** | | | **94k** | | |
| **94h** | | | **94j** | | | **94l** | | |

## Part 2 – Flow-through credits, addbacks, and recaptures

**95** Flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **95a** | | | **95e** | | |
| **95b** | | | **95f** | | |
| **95c** | | | **95g** | | |
| **95d** | | | **95h** | | |

**96** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **96a** | | | **96d** | | |
| **96b** | | | **96e** | | |
| **96c** | | | **96f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partner's Schedule K-1

**Tax Law – Article 9-A**

# IT-204-CP

☐ **Final K-1**

☐ **Amended K-1**

**For calendar year 2013 or tax year beginning** 13 **and ending**

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

## Partnership's information

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST TAKER | 002326773 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

## Partner's information *(see instructions)*

| Partner's name | | | Partner's EIN |
|---|---|---|---|
| CP4 PARTNER | | | 115364121 |
| Partner's address | | | |
| 45 MAIN AVE | | | |
| City | State | ZIP code | |
| ALBANY | NY | 12244 | |

**C** The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☒ C corporation ☐ S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

**G** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | G1 | 20. 00 % | 20. 00 % |
| 2) Loss | G2 | 20. 00 % | 20. 00 % |
| 3) Capital | G3 | 20. 00 % | 20. 00 % |

**H** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | H1 | |
| 2) Qualified nonrecourse financing | H2 | |
| 3) Recourse | H3 | |

**I** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | I1 | 300 |
| 2) Capital contributed during the year – cash | I2 | 90000 |
| 3) Capital contributed during the year – property | I3 | |
| 4) Current year increase (decrease) | I4 | 18918 |
| 5) Withdrawals and distributions – cash | I5 | 1000 |
| 6) Withdrawals and distributions – property | I6 | |
| 7) Ending capital account | I7 | 108218 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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**J** Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

**K** NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **K1** | | |
| 2) Second installment | **K2** | | |
| 3) Third installment | **K3** | | |
| 4) Fourth installment | **K4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)* | **K** | | |

## Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| **1** | Tax-exempt interest | **1** | 125 |
| **2** | Federal depreciation | **2** | |
| **3** | Other state and local taxes | **3** | |
| **4** | Taxes paid to the U.S., possessions of the U.S., or foreign countries | **4** | |
| **5** | Taxes related to the farmers' school tax credit | **5** | |
| **6** | Special additional mortgage recording tax credit | **6** | |
| **7** | Other additions | **7** | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| **8** | Dividends received | **8** | |
| **9** | Foreign dividends gross-up | **9** | |
| **10** | Allowable New York depreciation | **10** | |
| **11** | Other subtractions | **11** | |

*Identify:*

## Partner's proportionate part of assets and liabilities *(see instructions)*

| | | | A<br>Average value New York State | | B<br>Average value everywhere |
|---|---|---|---|---|---|
| **12** | Total assets | **12** | | **12** | 47993 |
| **13** | Real property and marketable securities included on line 12, column B | | | **13** | |
| **14** | Real property and marketable securities at fair market value (FMV) | | | **14** | |
| **15** | Total liabilities | | | **15** | 650 |

## Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **16** | Total average value of stocks, bonds, and other securities | **16** | |
| **17** | Total liabilities directly attributable to stocks, bonds, and other securities | **17** | |
| **18** | Total average value of cash on hand and on deposit | **18** | |
| **19** | Total liabilities directly attributable to cash on hand and on deposit | **19** | |

## Partner's share of income from stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **20** | Interest income from corporate and governmental debt instruments | **20** | |
| **21** | Interest income from bank accounts | **21** | |
| **22** | All other interest income from stocks, bonds, and other securities | **22** | |
| **23** | Dividend income from stocks, bonds, and other securities | **23** | |
| **24** | Net capital gain or loss from stocks, bonds, and other securities | **24** | |
| **25** | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | **25** | |
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | |
| **29** | Total noninterest deductions | **29** | 6398 |

## Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

| **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | | |
| **32** FMV of real estate owned | **32** | | | |
| **33** Real estate rented | **33** | | | |
| **34** Adjusted basis of inventories owned | **34** | | | |
| **35** FMV of inventories owned | **35** | | | |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | | |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | | | |
| **43** Other business receipts | **43** | | | |

| **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | | | |
| **45** Number of employees | **45** | | | |

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## Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 25315 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | |
| **48** | Total receipts from the lending of funds | **48** | |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

## Partner's share of New York modifications *(for New York S corporations only)*

**50** New York State additions

| | Number | A – Total amount |
|---|---|---|
| **50a** | **E A** – | |
| **50b** | **E A** – | |
| **50c** | **E A** – | |
| **50d** | **E A** – | |
| **50e** | **E A** – | |
| **50f** | **E A** – | |

**51** Total addition modifications *(total of column A, lines 50a through 50f)* **51**

**52** New York State subtractions

| | Number | A – Total amount |
|---|---|---|
| **52a** | **E S** – | |
| **52b** | **E S** – | |
| **52c** | **E S** – | |
| **52d** | **E S** – | |
| **52e** | **E S** – | |
| **52f** | **E S** – | |

**53** Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

**54** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **54a** | | |
| **54b** | | |
| **54c** | | |
| **54d** | | |
| **54e** | | |
| **54f** | | |

**55** Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

*(continued)*

## Partner's share of New York modifications *(for New York S corporations only) (continued)*

**56** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **56a** | | |
| **56b** | | |
| **56c** | | |
| **56d** | | |
| **56e** | | |
| **56f** | | |

| | | |
|---|---|---|
| **57** Total subtractions from federal itemized deductions *(add lines 56a through 56f)* | **57** | |
| **58** New York adjustments to tax preference items | **58** | |

## Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

### Partner's distributive share items

| | | |
|---|---|---|
| **59** Ordinary business income (loss) | **59** | 16518 |
| **60** Net rental real estate income (loss) | **60** | |
| **61** Other net rental income (loss) | **61** | |
| **62** Guaranteed payments | **62** | 1500 |
| **63** Interest income | **63** | |
| **64** Ordinary dividends | **64** | |
| **65** Royalties | **65** | 2400 |
| **66** Net short-term capital gain (loss) | **66** | |
| **67** Net long-term capital gain (loss) | **67** | |
| **68** Net section 1231 gain (loss) | **68** | |
| **69** Other income (loss) | **69** | |
| *Identify:* | | |
| **70** Section 179 deduction | **70** | |
| **71** Other deductions *(see instructions)* | **71** | 916 |
| *Identify:* LINE 71 OTHER DEDUCTIONS | | |
| **72** Tax preference items for minimum tax | **72** | |
| *Identify:* | | |
| **73** Tax-exempt income and nondeductible expenses *(see instructions)* | **73** | 125 |
| **74** Distributions – cash and marketable securities | **74** | 1000 |
| **75** Distributions – other property | **75** | |
| **76** Other items not included above that are required to be reported separately to partners | **76** | 2400 |
| *Identify:* LINE 76 ITEMS NOT INCLUDED COMMENT | | |

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form CT-611 or Form CT-611.1)*

| | | A – Form CT-611 | | B – Form CT-611.1 |
|---|---|---|---|---|
| **77** Site preparation cost | **77** | | **77** | |
| **78** Tangible property cost | **78** | | **78** | |
| **79** On-site groundwater remediation cost | **79** | | **79** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form CT-602)*

| | | | |
|---|---|---|---|
| **80** | Contributions of money to EZ community development projects | **80** | |
| **81** | Recapture of credit for investments in certified EZ businesses | **81** | |
| **82** | Recapture of credit for contributions of money to EZ community development projects | **82** | |

**QEZE tax reduction credit** *(Form CT-604-CP)*

| | | | |
|---|---|---|---|
| **83** | QEZE employment increase factor | **83** | |
| **84** | QEZE zone allocation factor | **84** | |
| **85** | QEZE benefit period factor | **85** | |

**Excelsior jobs program tax credit** *(Form CT-607)*

| | | | |
|---|---|---|---|
| **86** | Excelsior jobs tax credit component | **86** | |
| **87** | Excelsior investment tax credit component | **87** | |
| **88** | Excelsior research and development tax credit component | **88** | |
| **89** | Excelsior real property tax credit component | **89** | |

**Farmers' school tax credit** *(Form CT-47)*

| | | | |
|---|---|---|---|
| **90** | Acres of qualified agricultural property | **90** | |
| **91** | Acres of qualified conservation property | **91** | |
| **92** | Eligible school district property taxes paid | **92** | |
| **93** | Acres of qualified agricultural property converted to nonqualified use | **93** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **94a** | | | **94d** | | |
| **94b** | | | **94e** | | |
| **94c** | | | **94f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **94g** | | | **94i** | | | **94k** | | |
| **94h** | | | **94j** | | | **94l** | | |

## Part 2 – Flow-through credits, addbacks, and recaptures

**95** Flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **95a** | | | **95e** | | |
| **95b** | | | **95f** | | |
| **95c** | | | **95g** | | |
| **95d** | | | **95h** | | |

**96** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **96a** | | | **96d** | | |
| **96b** | | | **96e** | | |
| **96c** | | | **96f** | | |

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New York State Department of Taxation and Finance

# New York Partner's Schedule K-1

**Tax Law – Article 22 (Personal Income Tax)**

# IT-204-IP

2013

**For calendar year 2013 or tax year beginning** 13 **and ending**

☐ **Final K-1**

☐ **Amended K-1**

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

## Partnership's information *(see instructions)*

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST TAKER | 002326773 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

**C** Business allocation percentage ..... **C** %

## Partner's information *(see instructions)*

| Partner's name | Partner's identifying number |
|---|---|
| IP1 PARTNER | 002326809 |

| Partner's address | | |
|---|---|---|
| 35 MAIN STREET | | |
| City | State | ZIP code |
| ALBANY | NY | 12211 |

**D** The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**E** What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F**

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | H1 | 25.00 % | 25.00 % |
| 2) Loss | H2 | 25.00 % | 25.00 % |
| 3) Capital | H3 | 25.00 % | 25.00 % |

**I** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | I1 | |
| 2) Qualified nonrecourse financing | I2 | |
| 3) Recourse | I3 | |

**J** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | J1 | 250 |
| 2) Capital contributed during the year – cash | J2 | 2500 |
| 3) Capital contributed during the year – property | J3 | |
| 4) Current year increase (decrease) | J4 | 23648 |
| 5) Withdrawals and distributions – cash | J5 | 1200 |
| 6) Withdrawals and distributions – property | J6 | |
| 7) Ending capital account | J7 | 25198 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

**K** Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☐ Yonkers nonresident

**L** If the partner was included in a group return, enter the special NYS identification number, if known ..... **L**

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**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

**N** NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **N1** | | |
| 2) Second installment | **N2** | | |
| 3) Third installment | **N3** | | |
| 4) Fourth installment | **N4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)* | **N** | | |

**O** Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **O1** | | |
| 2) Second installment | **O2** | | |
| 3) Third installment | **O3** | | |
| 4) Fourth installment | **O4** | | |
| Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)* | **O** | | |

## Partner's share of income, deductions, etc.

| | **A –** Partner's distributive share items | | **B –** Federal K-1 amount | | **C –** New York State amount |
|---|---|---|---|---|---|
| **1** | Ordinary business income (loss) | **1** | 20648 | **1** | 20648 |
| **2** | Net rental real estate income (loss) | **2** | | **2** | |
| **3** | Other net rental income (loss) | **3** | | **3** | |
| **4** | Guaranteed payments | **4** | 1500 | **4** | 1500 |
| **5** | Interest income | **5** | | **5** | |
| **6** | Ordinary dividends | **6** | | **6** | |
| **7** | Royalties | **7** | 3000 | **7** | 3000 |
| **8** | Net short-term capital gain (loss) | **8** | | **8** | |
| **9** | Net long-term capital gain (loss) | **9** | | **9** | |
| **10** | Net section 1231 gain (loss) | **10** | | **10** | |
| **11** | Other income (loss) *Identify:* | **11** | | **11** | |
| **12** | Section 179 deduction | **12** | | **12** | |
| **13** | Other deductions *Identify:* LINE 13 OTHER DED | **13** | 1145 | **13** | 1145 |
| **14** | Tax preference items for minimum tax *Identify:* | **14** | | **14** | |
| **15** | Net earnings (loss) from self-employment | **15** | | **15** | |
| **16** | Tax-exempt income and nondeductible expenses | **16** | 156 | **16** | 156 |
| **17** | Distributions – cash and marketable securities | **17** | 1200 | **17** | 1200 |
| **18** | Distributions – other property | **18** | | **18** | |
| **19** | Other items not included above that are required to be reported separately to partners *Identify:* LINE 19 OTHER ITEMS | **19** | 3000 | **19** | 3000 |

## Partner's share of New York modifications *(see instructions)*

**20** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **20a** | **EA –** | | |
| **20b** | **EA –** | | |
| **20c** | **EA –** | | |
| **20d** | **EA –** | | |
| **20e** | **EA –** | | |
| **20f** | **EA –** | | |

**21** Total addition modifications *(total of column A, lines 20a through 20f)* ..... **21**

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## Partner's share of New York modifications *(continued)*

**22** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **22a** | **ES** – | | |
| **22b** | **ES** – | | |
| **22c** | **ES** – | | |
| **22d** | **ES** – | | |
| **22e** | **ES** – | | |
| **22f** | **ES** – | | |

**23** Total subtraction modifications *(total of column A, lines 22a through 22f)* ..... **23**

**24** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **24a** | | |
| **24b** | | |
| **24c** | | |
| **24d** | | |
| **24e** | | |
| **24f** | | |

**25** Total additions to federal itemized deductions *(add lines 24a through 24f)* ..... **25**

**26** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **26a** | | |
| **26b** | | |
| **26c** | | |
| **26d** | | |
| **26e** | | |
| **26f** | | |

**27** Total subtractions from federal itemized deductions *(add lines 26a through 26f)* ..... **27**

**28** New York adjustments to tax preference items ..... **28**

## Partner's other information

**29a** Partner's share of New York source gross income ..... **29a** 31645

**29b** MCTD allocation percentage *(see instructions)* ..... **29b** %

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

| | | A – Form IT-611 | | B – Form IT-611.1 |
|---|---|---|---|---|
| **30** Site preparation credit component ..... | **30** | | **30** | |
| **31** Tangible property credit component ..... | **31** | | **31** | |
| **32** On-site groundwater remediation credit component ..... | **32** | | **32** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **33** | Contributions of money to EZ community development projects | **33** | |
| **34** | Recapture of credit for investments in certified EZ businesses | **34** | |
| **35** | Recapture of credit for contributions of money to EZ community development projects | **35** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **36** | QEZE employment increase factor | **36** | |
| **37** | QEZE zone allocation factor | **37** | |
| **38** | QEZE benefit period factor | **38** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **39** | Excelsior jobs tax credit component | **39** | |
| **40** | Excelsior investment tax credit component | **40** | |
| **41** | Excelsior research and development tax credit component | **41** | |
| **42** | Excelsior real property tax credit component | **42** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **43** | Acres of qualified agricultural property | **43** | |
| **44** | Acres of qualified conservation property | **44** | |
| **45** | Eligible school district property taxes paid | **45** | |
| **46** | Acres of qualified agricultural property converted to nonqualified use | **46** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **47a** | | | **47d** | | |
| **47b** | | | **47e** | | |
| **47c** | | | **47f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **47g** | | | **47i** | | | **47k** | | |
| **47h** | | | **47j** | | | **47l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **48** | Long-term care insurance credit *(Form IT-249)* | **48** | |
| **49** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **49** | |
| **50** | Research and development – investment credit *(Form IT-212)* | **50** | |

**51** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **51a** | | | **51e** | | |
| **51b** | | | **51f** | | |
| **51c** | | | **51g** | | |
| **51d** | | | **51h** | | |

**52** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **52a** | | | **52d** | | |
| **52b** | | | **52e** | | |
| **52c** | | | **52f** | | |

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New York State Department of Taxation and Finance

# New York Partner's Schedule K-1

**Tax Law – Article 22 (Personal Income Tax)**

# IT-204-IP

2013

**For calendar year 2013 or tax year beginning** 13 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

## Partnership's information *(see instructions)*

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST TAKER | 002326773 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

**C** Business allocation percentage ..... **C** %

## Partner's information *(see instructions)*

| Partner's name | | | Partner's identifying number |
|---|---|---|---|
| IP2 PARTNER | | | 002326810 |
| Partner's address | | | |
| 45 MAIN AVE | | | |
| City | State | ZIP code | |
| ALBANY | NY | 12222 | |

**D** The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**E** What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F**

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | H1 | 8 00 % | 8 00 % |
| 2) Loss | H2 | 8 00 % | 8 00 % |
| 3) Capital | H3 | 8 00 % | 8 00 % |

**I** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | I1 | |
| 2) Qualified nonrecourse financing | I2 | |
| 3) Recourse | I3 | |

**J** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | J1 | 350 |
| 2) Capital contributed during the year – cash | J2 | 70000 |
| 3) Capital contributed during the year – property | J3 | |
| 4) Current year increase (decrease) | J4 | 7567 |
| 5) Withdrawals and distributions – cash | J5 | 2000 |
| 6) Withdrawals and distributions – property | J6 | |
| 7) Ending capital account | J7 | 75917 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

**K** Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☐ Yonkers nonresident

**L** If the partner was included in a group return, enter the special NYS identification number, if known..... **L**

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**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

**N** NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **N1** | | |
| 2) Second installment | **N2** | | |
| 3) Third installment | **N3** | | |
| 4) Fourth installment | **N4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)* | **N** | | |

**O** Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **O1** | | |
| 2) Second installment | **O2** | | |
| 3) Third installment | **O3** | | |
| 4) Fourth installment | **O4** | | |
| Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)* | **O** | | |

## Partner's share of income, deductions, etc.

| **A –** Partner's distributive share items | | **B –** Federal K-1 amount | | **C –** New York State amount | |
|---|---|---|---|---|---|
| **1** Ordinary business income (loss) | **1** | 6607 | **1** | 6607 |
| **2** Net rental real estate income (loss) | **2** | | **2** | |
| **3** Other net rental income (loss) | **3** | | **3** | |
| **4** Guaranteed payments | **4** | 2500 | **4** | 2500 |
| **5** Interest income | **5** | | **5** | |
| **6** Ordinary dividends | **6** | | **6** | |
| **7** Royalties | **7** | 960 | **7** | 960 |
| **8** Net short-term capital gain (loss) | **8** | | **8** | |
| **9** Net long-term capital gain (loss) | **9** | | **9** | |
| **10** Net section 1231 gain (loss) | **10** | | **10** | |
| **11** Other income (loss) *Identify:* | **11** | | **11** | |
| **12** Section 179 deduction | **12** | | **12** | |
| **13** Other deductions *Identify:* LINE 13 OTHER DED | **13** | 366 | **13** | 366 |
| **14** Tax preference items for minimum tax *Identify:* | **14** | | **14** | |
| **15** Net earnings (loss) from self-employment | **15** | | **15** | |
| **16** Tax-exempt income and nondeductible expenses | **16** | 50 | **16** | 50 |
| **17** Distributions – cash and marketable securities | **17** | 2000 | **17** | 2000 |
| **18** Distributions – other property | **18** | | **18** | |
| **19** Other items not included above that are required to be reported separately to partners *Identify:* LINE 19 INFORMATION | **19** | 960 | **19** | 960 |

## Partner's share of New York modifications *(see instructions)*

**20** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **20a** | **EA** – | | |
| **20b** | **EA** – | | |
| **20c** | **EA** – | | |
| **20d** | **EA** – | | |
| **20e** | **EA** – | | |
| **20f** | **EA** – | | |

**21** Total addition modifications *(total of column A, lines 20a through 20f)* ..... **21**

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## Partner's share of New York modifications *(continued)*

**22** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **22a** | **ES** – | | |
| **22b** | **ES** – | | |
| **22c** | **ES** – | | |
| **22d** | **ES** – | | |
| **22e** | **ES** – | | |
| **22f** | **ES** – | | |

**23** Total subtraction modifications *(total of column A, lines 22a through 22f)* ..... **23**

**24** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **24a** | | |
| **24b** | | |
| **24c** | | |
| **24d** | | |
| **24e** | | |
| **24f** | | |

**25** Total additions to federal itemized deductions *(add lines 24a through 24f)* ..... **25**

**26** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **26a** | | |
| **26b** | | |
| **26c** | | |
| **26d** | | |
| **26e** | | |
| **26f** | | |

**27** Total subtractions from federal itemized deductions *(add lines 26a through 26f)* ..... **27**

**28** New York adjustments to tax preference items ..... **28**

## Partner's other information

**29a** Partner's share of New York source gross income ..... **29a** 10126

**29b** MCTD allocation percentage *(see instructions)* ..... **29b** %

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

| | | A – Form IT-611 | | B – Form IT-611.1 |
|---|---|---|---|---|
| **30** Site preparation credit component ..... | **30** | | **30** | |
| **31** Tangible property credit component ..... | **31** | | **31** | |
| **32** On-site groundwater remediation credit component ..... | **32** | | **32** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **33** | Contributions of money to EZ community development projects | **33** | |
| **34** | Recapture of credit for investments in certified EZ businesses | **34** | |
| **35** | Recapture of credit for contributions of money to EZ community development projects | **35** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **36** | QEZE employment increase factor | **36** | |
| **37** | QEZE zone allocation factor | **37** | |
| **38** | QEZE benefit period factor | **38** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **39** | Excelsior jobs tax credit component | **39** | |
| **40** | Excelsior investment tax credit component | **40** | |
| **41** | Excelsior research and development tax credit component | **41** | |
| **42** | Excelsior real property tax credit component | **42** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **43** | Acres of qualified agricultural property | **43** | |
| **44** | Acres of qualified conservation property | **44** | |
| **45** | Eligible school district property taxes paid | **45** | |
| **46** | Acres of qualified agricultural property converted to nonqualified use | **46** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **47a** | | | **47d** | | |
| **47b** | | | **47e** | | |
| **47c** | | | **47f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **47g** | | | **47i** | | | **47k** | | |
| **47h** | | | **47j** | | | **47l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **48** | Long-term care insurance credit *(Form IT-249)* | **48** | |
| **49** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **49** | |
| **50** | Research and development – investment credit *(Form IT-212)* | **50** | |

**51** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **51a** | | | **51e** | | |
| **51b** | | | **51f** | | |
| **51c** | | | **51g** | | |
| **51d** | | | **51h** | | |

**52** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **52a** | | | **52d** | | |
| **52b** | | | **52e** | | |
| **52c** | | | **52f** | | |

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New York State Department of Taxation and Finance

# New York Partner's Schedule K-1

**Tax Law – Article 22 (Personal Income Tax)**

# IT-204-IP

2013

**For calendar year 2013 or tax year beginning** 13 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

## Partnership's information *(see instructions)*

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST TAKER | 002326773 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

**C** Business allocation percentage ..... **C** %

## Partner's information *(see instructions)*

| Partner's name | Partner's identifying number |
|---|---|
| IP3 PARTNER | 115364124 |

| Partner's address | | |
|---|---|---|
| 50 MAIN AVE | | |
| City | State | ZIP code |
| ALBANY | NY | 12233 |

**D** The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**E** What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F**

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | H1 | 6 00 % | 6 00 % |
| 2) Loss | H2 | 6 00 % | 6 00 % |
| 3) Capital | H3 | 6 00 % | 6 00 % |

**I** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | I1 | |
| 2) Qualified nonrecourse financing | I2 | |
| 3) Recourse | I3 | |

**J** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | J1 | 470 |
| 2) Capital contributed during the year – cash | J2 | 65000 |
| 3) Capital contributed during the year – property | J3 | |
| 4) Current year increase (decrease) | J4 | 5675 |
| 5) Withdrawals and distributions – cash | J5 | 1500 |
| 6) Withdrawals and distributions – property | J6 | |
| 7) Ending capital account | J7 | 69645 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

**K** Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☐ Yonkers nonresident

**L** If the partner was included in a group return, enter the special NYS identification number, if known..... **L**

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**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

**N** NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **N1** | | |
| 2) Second installment | **N2** | | |
| 3) Third installment | **N3** | | |
| 4) Fourth installment | **N4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)* | **N** | | |

**O** Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **O1** | | |
| 2) Second installment | **O2** | | |
| 3) Third installment | **O3** | | |
| 4) Fourth installment | **O4** | | |
| Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)* | **O** | | |

## Partner's share of income, deductions, etc.

| **A –** Partner's distributive share items | | **B –** Federal K-1 amount | | **C –** New York State amount |
|---|---|---|---|---|
| **1** Ordinary business income (loss) | **1** | 4955 | **1** | 4955 |
| **2** Net rental real estate income (loss) | **2** | | **2** | |
| **3** Other net rental income (loss) | **3** | | **3** | |
| **4** Guaranteed payments | **4** | 1000 | **4** | 1000 |
| **5** Interest income | **5** | | **5** | |
| **6** Ordinary dividends | **6** | | **6** | |
| **7** Royalties | **7** | 720 | **7** | 720 |
| **8** Net short-term capital gain (loss) | **8** | | **8** | |
| **9** Net long-term capital gain (loss) | **9** | | **9** | |
| **10** Net section 1231 gain (loss) | **10** | | **10** | |
| **11** Other income (loss) *Identify:* | **11** | | **11** | |
| **12** Section 179 deduction | **12** | | **12** | |
| **13** Other deductions *Identify:* LINE 13 OTHER DED | **13** | 275 | **13** | 275 |
| **14** Tax preference items for minimum tax *Identify:* | **14** | | **14** | |
| **15** Net earnings (loss) from self-employment | **15** | | **15** | |
| **16** Tax-exempt income and nondeductible expenses | **16** | 37 | **16** | 37 |
| **17** Distributions – cash and marketable securities | **17** | 1500 | **17** | 1500 |
| **18** Distributions – other property | **18** | | **18** | |
| **19** Other items not included above that are required to be reported separately to partners *Identify:* LINE 19 INFORMATION | **19** | 720 | **19** | 720 |

## Partner's share of New York modifications *(see instructions)*

**20** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **20a** | **EA –** | | |
| **20b** | **EA –** | | |
| **20c** | **EA –** | | |
| **20d** | **EA –** | | |
| **20e** | **EA –** | | |
| **20f** | **EA –** | | |

**21** Total addition modifications *(total of column A, lines 20a through 20f)* ..... **21**

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## Partner's share of New York modifications *(continued)*

**22** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 22a | ES – | | |
| 22b | ES – | | |
| 22c | ES – | | |
| 22d | ES – | | |
| 22e | ES – | | |
| 22f | ES – | | |

**23** Total subtraction modifications *(total of column A, lines 22a through 22f)* ..... **23**

**24** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 24a | | |
| 24b | | |
| 24c | | |
| 24d | | |
| 24e | | |
| 24f | | |

**25** Total additions to federal itemized deductions *(add lines 24a through 24f)* ..... **25**

**26** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 26a | | |
| 26b | | |
| 26c | | |
| 26d | | |
| 26e | | |
| 26f | | |

**27** Total subtractions from federal itemized deductions *(add lines 26a through 26f)* ..... **27**

**28** New York adjustments to tax preference items ..... **28**

## Partner's other information

**29a** Partner's share of New York source gross income ..... **29a** 7595

**29b** MCTD allocation percentage *(see instructions)* ..... **29b** %

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

| | | A – Form IT-611 | | B – Form IT-611.1 |
|---|---|---|---|---|
| **30** Site preparation credit component ..... | 30 | | 30 | |
| **31** Tangible property credit component ..... | 31 | | 31 | |
| **32** On-site groundwater remediation credit component ..... | 32 | | 32 | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **33** | Contributions of money to EZ community development projects | **33** | |
| **34** | Recapture of credit for investments in certified EZ businesses | **34** | |
| **35** | Recapture of credit for contributions of money to EZ community development projects | **35** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **36** | QEZE employment increase factor | **36** | |
| **37** | QEZE zone allocation factor | **37** | |
| **38** | QEZE benefit period factor | **38** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **39** | Excelsior jobs tax credit component | **39** | |
| **40** | Excelsior investment tax credit component | **40** | |
| **41** | Excelsior research and development tax credit component | **41** | |
| **42** | Excelsior real property tax credit component | **42** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **43** | Acres of qualified agricultural property | **43** | |
| **44** | Acres of qualified conservation property | **44** | |
| **45** | Eligible school district property taxes paid | **45** | |
| **46** | Acres of qualified agricultural property converted to nonqualified use | **46** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **47a** | | | **47d** | | |
| **47b** | | | **47e** | | |
| **47c** | | | **47f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **47g** | | | **47i** | | | **47k** | | |
| **47h** | | | **47j** | | | **47l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **48** | Long-term care insurance credit *(Form IT-249)* | **48** | |
| **49** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **49** | |
| **50** | Research and development – investment credit *(Form IT-212)* | **50** | |

**51** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **51a** | | | **51e** | | |
| **51b** | | | **51f** | | |
| **51c** | | | **51g** | | |
| **51d** | | | **51h** | | |

**52** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **52a** | | | **52d** | | |
| **52b** | | | **52e** | | |
| **52c** | | | **52f** | | |

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New York State Department of Taxation and Finance

# New York Partner's Schedule K-1

**Tax Law – Article 22 (Personal Income Tax)**

# IT-204-IP

2013

**For calendar year 2013 or tax year beginning** 13 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

## Partnership's information *(see instructions)*

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST TAKER | 002326773 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

**C** Business allocation percentage ..... **C** %

## Partner's information *(see instructions)*

| Partner's name | | | Partner's identifying number |
|---|---|---|---|
| IP4 PARTNER | | | 002326811 |
| Partner's address | | | |
| 60 MAIN STREET | | | |
| City | State | ZIP code | |
| ALBANY | NY | 12244 | |

**D** The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**E** What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F**

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | H1 | 11. 00 % | 11. 00 % |
| 2) Loss | H2 | 11. 00 % | 11. 00 % |
| 3) Capital | H3 | 11 .00 % | 11. 00 % |

**I** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | I1 | |
| 2) Qualified nonrecourse financing | I2 | |
| 3) Recourse | I3 | |

**J** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | J1 | 400 |
| 2) Capital contributed during the year – cash | J2 | 80000 |
| 3) Capital contributed during the year – property | J3 | |
| 4) Current year increase (decrease) | J4 | 10405 |
| 5) Withdrawals and distributions – cash | J5 | 1000 |
| 6) Withdrawals and distributions – property | J6 | |
| 7) Ending capital account | J7 | 89805 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

**K** Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☐ Yonkers nonresident

**L** If the partner was included in a group return, enter the special NYS identification number, if known..... **L**

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**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

**N** NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **N1** | | |
| 2) Second installment | **N2** | | |
| 3) Third installment | **N3** | | |
| 4) Fourth installment | **N4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)* | **N** | | |

**O** Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **O1** | | |
| 2) Second installment | **O2** | | |
| 3) Third installment | **O3** | | |
| 4) Fourth installment | **O4** | | |
| Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)* | **O** | | |

## Partner's share of income, deductions, etc.

| | **A –** Partner's distributive share items | | **B –** Federal K-1 amount | | **C –** New York State amount |
|---|---|---|---|---|---|
| **1** | Ordinary business income (loss) | **1** | 9085 | **1** | 9085 |
| **2** | Net rental real estate income (loss) | **2** | | **2** | |
| **3** | Other net rental income (loss) | **3** | | **3** | |
| **4** | Guaranteed payments | **4** | 1500 | **4** | 1500 |
| **5** | Interest income | **5** | | **5** | |
| **6** | Ordinary dividends | **6** | | **6** | |
| **7** | Royalties | **7** | 1320 | **7** | 1320 |
| **8** | Net short-term capital gain (loss) | **8** | | **8** | |
| **9** | Net long-term capital gain (loss) | **9** | | **9** | |
| **10** | Net section 1231 gain (loss) | **10** | | **10** | |
| **11** | Other income (loss) *Identify:* | **11** | | **11** | |
| **12** | Section 179 deduction | **12** | | **12** | |
| **13** | Other deductions *Identify:* LINE 13 OTHER DED | **13** | 504 | **13** | 504 |
| **14** | Tax preference items for minimum tax *Identify:* | **14** | | **14** | |
| **15** | Net earnings (loss) from self-employment | **15** | | **15** | |
| **16** | Tax-exempt income and nondeductible expenses | **16** | 69 | **16** | 69 |
| **17** | Distributions – cash and marketable securities | **17** | 1000 | **17** | 1000 |
| **18** | Distributions – other property | **18** | | **18** | |
| **19** | Other items not included above that are required to be reported separately to partners *Identify:* LINE 19 INFORMATION | **19** | 1320 | **19** | 1320 |

## Partner's share of New York modifications *(see instructions)*

**20** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **20a** | **EA** – | | |
| **20b** | **EA** – | | |
| **20c** | **EA** – | | |
| **20d** | **EA** – | | |
| **20e** | **EA** – | | |
| **20f** | **EA** – | | |

**21** Total addition modifications *(total of column A, lines 20a through 20f)* ..... **21**

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## Partner's share of New York modifications *(continued)*

**22** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **22a** | **ES** – | | |
| **22b** | **ES** – | | |
| **22c** | **ES** – | | |
| **22d** | **ES** – | | |
| **22e** | **ES** – | | |
| **22f** | **ES** – | | |

**23** Total subtraction modifications *(total of column A, lines 22a through 22f)* ..... **23**

**24** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **24a** | | |
| **24b** | | |
| **24c** | | |
| **24d** | | |
| **24e** | | |
| **24f** | | |

**25** Total additions to federal itemized deductions *(add lines 24a through 24f)* ..... **25**

**26** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **26a** | | |
| **26b** | | |
| **26c** | | |
| **26d** | | |
| **26e** | | |
| **26f** | | |

**27** Total subtractions from federal itemized deductions *(add lines 26a through 26f)* ..... **27**

**28** New York adjustments to tax preference items ..... **28**

## Partner's other information

**29a** Partner's share of New York source gross income ..... **29a** 13923

**29b** MCTD allocation percentage *(see instructions)* ..... **29b** %

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

| | | A – Form IT-611 | | B – Form IT-611.1 |
|---|---|---|---|---|
| **30** Site preparation credit component ..... | **30** | | **30** | |
| **31** Tangible property credit component ..... | **31** | | **31** | |
| **32** On-site groundwater remediation credit component ..... | **32** | | **32** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **33** | Contributions of money to EZ community development projects | **33** | |
| **34** | Recapture of credit for investments in certified EZ businesses | **34** | |
| **35** | Recapture of credit for contributions of money to EZ community development projects | **35** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **36** | QEZE employment increase factor | **36** | |
| **37** | QEZE zone allocation factor | **37** | |
| **38** | QEZE benefit period factor | **38** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **39** | Excelsior jobs tax credit component | **39** | |
| **40** | Excelsior investment tax credit component | **40** | |
| **41** | Excelsior research and development tax credit component | **41** | |
| **42** | Excelsior real property tax credit component | **42** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **43** | Acres of qualified agricultural property | **43** | |
| **44** | Acres of qualified conservation property | **44** | |
| **45** | Eligible school district property taxes paid | **45** | |
| **46** | Acres of qualified agricultural property converted to nonqualified use | **46** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **47a** | | | **47d** | | |
| **47b** | | | **47e** | | |
| **47c** | | | **47f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **47g** | | | **47i** | | | **47k** | | |
| **47h** | | | **47j** | | | **47l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **48** | Long-term care insurance credit *(Form IT-249)* | **48** | |
| **49** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **49** | |
| **50** | Research and development – investment credit *(Form IT-212)* | **50** | |

**51** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **51a** | | | **51e** | | |
| **51b** | | | **51f** | | |
| **51c** | | | **51g** | | |
| **51d** | | | **51h** | | |

**52** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **52a** | | | **52d** | | |
| **52b** | | | **52e** | | |
| **52c** | | | **52f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partners' Schedule K

**Tax Law — Article 9-A**

# IT-204.1

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST TAKER | 002326773 |

## Entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| 1 | Tax-exempt interest | 1 | 625 |
| 2 | Federal depreciation | 2 | |
| 3 | Other state and local taxes | 3 | |
| 4 | Taxes paid to the U.S., possessions of the U.S., or foreign countries | 4 | |
| 5 | Taxes related to the farmers' school tax credit | 5 | |
| 6 | Special additional mortgage recording tax credit | 6 | |
| 7 | Other additions | 7 | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| 8 | Dividends received | 8 | |
| 9 | Foreign dividends gross-up | 9 | |
| 10 | Allowable New York depreciation | 10 | |
| 11 | Other subtractions | 11 | |

*Identify:*

## Assets and liabilities *(see instructions)*

| | | A<br>Average value New York State | | B<br>Average value everywhere | |
|---|---|---|---|---|---|
| 12 | Total assets | 12 | | 12 | 239966 |
| 13 | Real property and marketable securities included on line 12, column B | | | 13 | |
| 14 | Real property and marketable securities at fair market value (FMV) | | | 14 | |
| 15 | Total liabilities | | | 15 | 3250 |

## Stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 16 | Total average value of stocks, bonds, and other securities | 16 | |
| 17 | Total liabilities directly attributable to stocks, bonds, and other securities | 17 | |
| 18 | Total average value of cash on hand and on deposit | 18 | |
| 19 | Total liabilities directly attributable to cash on hand and on deposit | 19 | |

## Income from stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 20 | Interest income from corporate and governmental debt instruments | 20 | |
| 21 | Interest income from bank accounts | 21 | |
| 22 | All other interest income from stocks, bonds, and other securities | 22 | |
| 23 | Dividend income from stocks, bonds, and other securities | 23 | |
| 24 | Net capital gain or loss from stocks, bonds, and other securities | 24 | |
| 25 | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | 25 | |

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## Income from stocks, bonds, and other securities *(continued)*

| | | | |
|---|---|---|---|
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | |
| **29** | Total noninterest deductions | **29** | 31988 |

## Business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☒

| **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | | |
| **32** FMV of real estate owned | **32** | | | |
| **33** Real estate rented | **33** | | | |
| **34** Adjusted basis of inventories owned | **34** | | | |
| **35** FMV of inventories owned | **35** | | | |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | | |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | | | |
| **43** Other business receipts | **43** | | | |

| **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | | | |
| **45** Number of employees | **45** | | | |

## Receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 126578 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | |
| **48** | Total receipts from the lending of funds | **48** | |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

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New York State Department of Taxation and Finance

# Partnership Return

# IT-204

2013

See the instructions, Form IT-204-I.

For calendar year 2013 or tax year beginning 13 and ending

| | |
|---|---|
| Legal name: TEST SUBJECT LLC | Employer identification number (EIN): 002326774 |
| Trade name of business if different from legal name above: TEST TAKER 6774 | **NYS** principal business activity: AGENCY |
| Address *(number and street or rural route)*: 91 BROADWAY; City, village, or post office: ALBANY | NAICS business code number *(from **NYS Pub 910**)*: 524210 |
| State: NY; ZIP code: 12211-2042; Country: US | Principal product or service: INSURANCE; Date business started: 03-07-2007 |

## Section 1 – Partnership information

Special conditions for filing your 2013 tax return *(see instr)* ..... E3 A6

**A** Mark an ***X*** in the box that applies to your entity

☐ Regular partnership ☒ Limited liability partnership (LLP) ☐ Portfolio investment partnership *(see instr.)* ☐ Other

☐ Limited liability company (LLC - including limited liability investment company and a limited liability trust company)

**B** 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year?.. **B1** Yes ☒ No ☐

2) If *No*, enter the number of resident partners ..... **B2**

**C** Mark applicable box(es) ☒ Change of address ☒ Initial return ☐ Amended return ☐ Final return *(submit explanation)*

**D** 1) Is this return the result of federal audit changes?..... **D1** Yes ☐ No ☒

If *Yes* : 2) Enter date of final federal determination..... **D2**

3) Do you concede the federal audit changes? ..... **D3** Yes ☐ No ☐

**E** Did you file a NYS partnership return for: 1) 2011? **E1** Yes ☒ No ☐ ..... 2) 2012? **E2** Yes ☒ No ☐

If *No*, state reason:

**F** Number of partners

1) Article 22 ..... **F1** 1

2) Article 9-A ..... **F2** 1

3) Other ..... **F3**

4) Total ..... **F4** 2

**G** Does the partnership currently have tax accounts with NYS for the following taxes?

1) Sales and use tax Yes ☐ No ☒ .....*(if Yes, enter ID number)* .... **G1**

2) Withholding tax Yes ☒ No ☐ .....*(if Yes, enter ID number)* .... **G2** TF 0023268

**H** Did the partnership have an interest in real property located in NYS during the last three years?..... **H** Yes ☐ No ☒

**I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? ..... **I** Yes ☐ No ☒

**J** Are any partners in this partnership also partnerships or LLCs? ..... **J** Yes ☒ No ☐

**K** Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year?..... **K** Yes ☐ No ☒

**L** Was there a distribution of property or a transfer of a partnership interest during the tax year? ..... **L** Yes ☐ No ☒

**M** Did the partnership make an election under IRC section 754?..... **M** Yes ☐ No ☒

**N** Is this partnership under audit by the IRS or has it been audited in a prior year? ..... **N** Yes ☐ No ☒

**O** Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter?..... **O** Yes ☐ No ☒

If *Yes*, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.

**P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? *(see instr.)* **P** Yes ☐ No ☒

**Q** Did the partnership have a financial account located in a foreign country? *(see instructions)*..... **Q** Yes ☐ No ☒

| | | | |
|---|---|---|---|
| **Third-party designee?** *(see instr.)* **Yes** ☒ **No** ☐ | Print designee's name: JAMES SMITH | Designee's phone number: (518) 555-1212 | Personal identification number (PIN): 12345 |
| | E-mail: THIRDPARTY@PAIDPREPARER.COM | | |

| ▼ **Paid preparer must complete** *(see instr.)* ▼ | Date: 03-29-2014 |
|---|---|
| Preparer's signature: Justin Case | Preparer's NYTPRIN: 75634281 |
| Firm's name *(or yours, if self-employed)*: TAX PREP INC | Preparer's PTIN or SSN: 115362796 |
| Address: 111 NORTH MAIN AVE<br>ALBANY, NY 12211-1234 | Employer identification number: 115362797<br>Mark an ***X*** if self-employed ☒ |
| E-mail: paid-preparer@pp.com | |

| ▼ **Sign here** ▼ | |
|---|---|
| Signature of general partner: John Smith | |
| Date: 04-03-2014 | Daytime phone number: (518) 555-3434 |
| E-mail: general-partner@gp.com | |

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Mail your return to: **STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.**

## Section 2 – Federal ordinary business income (loss)

### Part 1 – Income from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 1 | Gross receipts or sales | 1 | 114578 | | |
| 2 | Returns and allowances | 2 | | | |
| 3 | Subtract line 2 from line 1 | | | 3 | 114578 |
| 4 | Cost of goods sold | | | 4 | 20133 |
| 5 | Gross profit *(subtract line 4 from line 3)* | | | 5 | 94445 |
| 6 | Ordinary income (loss) from other partnerships, estates, and trusts *(submit statement)* | | | 6 | |
| 7 | Net farm profit (loss) *(submit federal Form 1040, Schedule F)* | | | 7 | 1200 |
| 8 | Net gain (loss) from federal Form 4797, Part II, line 17 *(submit federal Form 4797)* | | | 8 | 800 |
| 9 | Other income (loss) *(submit statement)* | | | 9 | 176 |
| 10 | Total income (loss) *(combine lines 5 through 9)* | | | 10 | 96621 |

### Part 2 – Deductions from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 11 | Salaries and wages (other than to partners) (less employment credits) | | | 11 | 2885 |
| 12 | Guaranteed payments to partners | | | 12 | 11000 |
| 13 | Repairs and maintenance | | | 13 | 1523 |
| 14 | Bad debts | | | 14 | 500 |
| 15 | Rent | | | 15 | 555 |
| 16 | Taxes and licenses | | | 16 | 1038 |
| 17 | Interest | | | 17 | 700 |
| 18 | Depreciation *(if required, submit federal Form 4562)* | 18 | 1046 | | |
| 19 | Depreciation reported on federal Form 1125-A and elsewhere on return | 19 | | | |
| 20 | Subtract line 19 from line 18 | | | 20 | 1046 |
| 21 | Depletion *(do not deduct oil and gas depletion)* | | | 21 | 100 |
| 22 | Retirement plans, etc | | | 22 | |
| 23 | Employee benefit programs | | | 23 | 300 |
| 24 | Other deductions *(submit statement)* | | | 24 | 5168 |
| 25 | Total deductions *(add lines 11 through 17* ***and*** *lines 20 through 24)* | | | 25 | 24815 |
| 26 | Ordinary business income (loss) *(subtract line 25 from line 10)* | | | 26 | 71806 |

## Section 3 – Cost of goods sold *(from federal Form 1125-A; see instructions)*

| | | | |
|---|---|---|---|
| 27 | Inventory at beginning of year | 27 | 11500 |
| 28 | Purchases | 28 | 3000 |
| 29 | Cost of labor | 29 | 1000 |
| 30 | Additional IRC section 263A costs *(submit statement)* | 30 | 4119 |
| 31 | Other costs *(submit statement)* | 31 | 625 |
| 32 | Total *(add lines 27 through 31)* | 32 | 20244 |
| 33 | Inventory at end of year | 33 | 111 |
| 34 | Cost of goods sold *(subtract line 33 from line 32)* | 34 | 20133 |

35 Methods used for valuing closing inventory *(mark an **X** in applicable boxes)*

☐ Cost ☒ Lower of cost or market

☐ Other *(specify method used and explain)* _____

36 Was there a writedown of *subnormal* goods? Yes ☐ No ☒

37a Was LIFO inventory method adopted this tax year for any goods? *(If Yes, submit federal Form 970.)* Yes ☐ No ☒

37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO **37b** _____

38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes ☐ No ☒

39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☒

If *Yes*, explain _____

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## Section 4 – Balance sheets per books *(from federal Form 1065, Schedule L)*

| Assets | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **40** Cash | **40** | | 228395 | | 244987 |
| **41** Trade notes and accounts receivable | **41** | 1111 | | 2000 | |
| **42** Less allowances for bad debts | **42** | | 1111 | | 2000 |
| **43** Inventories | **43** | | 11500 | | 111 |
| **44** U.S. government obligations | **44** | | | | 80150 |
| **45** Tax-exempt securities | **45** | | | | 6400 |
| **46** Other current assets *(submit statement)* | **46** | | 1350 | | 1350 |
| **47a** Loans to partners (or persons related to partners) | **47a** | | 5800 | | 800 |
| **47b** Mortgage and real estate loans | **47b** | | | | |
| **48** Other investments *(submit statement)* | **48** | | 3000 | | 2000 |
| **49** Buildings and other depreciable assets | **49** | 21930 | | 25000 | |
| **50** Less accumulated depreciation | **50** | 5000 | 16930 | | 25000 |
| **51** Depletable assets | **51** | | | | |
| **52** Less accumulated depletion | **52** | | | | |
| **53** Land (net any amortization) | **53** | | 4000 | | 3000 |
| **54** Intangible assets (amortizable only) | **54** | 8000 | | 7000 | |
| **55** Less accumulated amortization | **55** | 2000 | 6000 | 1000 | 6000 |
| **56** Other assets *(submit statement)* | **56** | | 10325 | | 67129 |
| **57** Total assets | **57** | | 288411 | | 438927 |

| Liabilities and capital | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **58** Accounts payable | **58** | | 54650 | | 104150 |
| **59** Mortgages, notes, bonds payable in less than one year | **59** | | 2500 | | 2600 |
| **60** Other current liabilities *(submit statement)* | **60** | | 226000 | | 43000 |
| **61** All nonrecourse loans | **61** | | 600 | | 17100 |
| **62a** Loans from partners (or persons related to partners) | **62a** | | 1500 | | 5000 |
| **62b** Mortgages, notes, bonds payable in one year or more | **62b** | | | | |
| **63** Other liabilities *(submit statement)* | **63** | | 1811 | | 1311 |
| **64** Partners' capital accounts | **64** | | 1350 | | 265766 |
| **65** Total liabilities and capital | **65** | | 288411 | | 438927 |

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## Section 5 – Reconciliation of income (loss) per books with income (loss) per return *(From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an **X** in the box ☐; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)*

| | | | |
|---|---|---|---|
| **66** | Net income (loss) per books | **66** | 136857 |
| **67** | Income included on return not recorded on books this year, from Schedule M-1, line 2 | **67** | 174 |
| | *Identify:* Description Line 67 IT204 Associated with New York | | |
| **68** | Guaranteed payments (other than health insurance) | **68** | 11000 |
| **69** | Expenses recorded on books this year not included on return, from Schedule M-1, line 4 | **69** | 625 |
| | *Identify:* Description Line 69 IT-204 | | |
| **70** | Add lines 66 through 69 | **70** | 148656 |
| **71** | Income recorded on books this year not included on return, from Schedule M-1, line 6 | **71** | |
| | *Identify:* | | |
| **72** | Deductions included on return not charged against book income this year, from Schedule M-1, line 7 | **72** | |
| | *Identify:* | | |
| **73** | Add lines 71 and 72 | **73** | |
| **74** | Income (loss) *(subtract line 73 from line 70)* | **74** | 148656 |

## Section 6 – Analysis of partners' capital accounts *(from federal Form 1065, Schedule M-2)*

| | | | |
|---|---|---|---|
| **75** | Balance at beginning of year | **75** | 1350 |
| **76** | Capital contributed – cash | **76** | 6000 |
| **77** | Capital contributed – property | **77** | 2500 |
| **78** | Net income (loss) per books | **78** | 136857 |
| **79** | Other increases | **79** | 129909 |
| | *Identify:* Description line 79 IT-204 | | |
| **80** | Add lines 75 through 79 | **80** | 276616 |
| **81** | Distributions – cash | **81** | 7350 |
| **82** | Distributions – property | **82** | 3500 |
| **83** | Other decreases | **83** | |
| | *Identify:* | | |
| **84** | Add lines 81, 82, and 83 | **84** | 10850 |
| **85** | Balance at end of year *(subtract line 84 from line 80)* | **85** | 265766 |

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## Section 7 – Partners' share of income, deductions, etc. *(from federal Form 1065, Schedule K)*

### Partners' distributive share items

| | | | |
|---|---|---|---|
| **86** | Ordinary business income (loss) | **86** | 71806 |
| **87** | Net rental real estate income (loss) *(submit federal Form 8825)* | **87** | 900 |
| **88a** | Other gross rental income (loss) | **88a** | |
| **88b** | Expenses from other rental activities | **88b** | |
| **89** | Other net rental income (loss) *(subtract line 88b from line 88a)* | **89** | |
| **90** | Guaranteed payments | **90** | 11000 |
| **91** | Interest income | **91** | 11450 |
| **92** | Ordinary dividends | **92** | |
| **93** | Royalties | **93** | 12000 |
| **94** | Net short-term capital gain (loss) *(submit federal Schedule D)* | **94** | |
| **95** | Net long-term capital gain (loss) *(submit federal Schedule D)* | **95** | |
| **96** | Net section 1231 gain (loss) *(submit federal Form 4797)* | **96** | 40000 |
| **97** | Other income (loss) *(see instructions)* | **97** | 5000 |

*Identify:* Description Line 97 IT-204

| | | | |
|---|---|---|---|
| **98** | Section 179 deduction *(submit federal Form 4562)* | **98** | |
| **99** | Other deductions *(see instructions)* | **99** | 3500 |

*Identify:* Description Line 99 IT-204

| | | | |
|---|---|---|---|
| **100** | Tax preference items for minimum tax *(see instructions)* | **100** | 690 |

*Identify:* Description Line 100 IT-204

| | | | |
|---|---|---|---|
| **101** | Net earnings (loss) from self-employment | **101** | 32802 |
| **102** | Tax-exempt income and nondeductible expenses *(see instructions)* | **102** | 625 |
| **103** | Distributions – cash and marketable securities | **103** | 7350 |
| **104** | Distributions – other property | **104** | 3500 |
| **105** | Other items not included above that are required to be reported separately to partners *(see instr.)* | **105** | 26950 |

*Identify:* Description Line 106 IT-204

### Analysis of net income (loss)

| | | | |
|---|---|---|---|
| **106** | Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1 | **106** | 148656 |

### Analysis by type of partner

| | **A** Corporate | **B** Individual (active) | **C** Individual (passive) | **D** Partnership | **E** Exempt organization | **F** Nominee/other |
|---|---|---|---|---|---|---|
| General partners | | | | | | |
| Limited partners | 89194 | | | | | |

## Section 8 – New York modifications *(see instructions)*

**107** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **107a** | **E A** – | | |
| **107b** | **E A** – | | |
| **107c** | **E A** – | | |
| **107d** | **E A** – | | |
| **107e** | **E A** – | | |
| **107f** | **E A** – | | |

**108** Total addition modifications *(total of column A, lines 107a through 107f)* ..... **108**

**109** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **109a** | **E S** – 20 | 10000 | 10000 |
| **109b** | **E S** – | | |
| **109c** | **E S** – | | |
| **109d** | **E S** – | | |
| **109e** | **E S** – | | |
| **109f** | **E S** – | | |

**110** Total subtraction modifications *(total of column A, lines 109a through 109f)* ..... **110** 10000

**111** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **111a** | | |
| **111b** | | |
| **111c** | | |
| **111d** | | |
| **111e** | | |
| **111f** | | |

**112** Total additions to federal itemized deductions *(add lines 111a through 111f)* ..... **112**

**113** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **113a** | | |
| **113b** | | |
| **113c** | | |
| **113d** | | |
| **113e** | | |
| **113f** | | |

**114** Total subtractions from federal itemized deductions *(add lines 113a through 113f)* ..... **114**

**115** New York adjustments to tax preference items ..... **115**

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## Section 9 – Other information

| | | | |
|---|---|---|---|
| **116a** | New York source gross income *(see instructions)* | **116a** | 186704 |
| **116b** | MCTD allocation percentage *(see instructions)* | **116b** | 35 % |
| **117a** | Did the partnership make an IRC 1060 election? | Yes ☐ | No ☒ |
| **117b** | Enter the nine-digit tax identification number associated with your group return, if one is filed for this partnership | **117b** | |
| **117c** | Is this partnership a partner in another partnership or LLC? *(If Yes, list the names and EINs below; submit additional sheets if necessary.)* | Yes ☐ | No ☐ |

| Name of entity | EIN |
|---|---|
| | |
| | |
| | |
| | |
| | |

## Section 10 – New York allocation schedule

**Part 1 –** List all places, both in and out of NYS, where the partnership carries on business *(submit additional sheets if necessary)*

| Street address | City and state | Description *(see instructions)* |
|---|---|---|
| 1111 Main Ave | Waltham MA | Branch Office |
| 7777 South Quail Ave | Boston MA | Storage |
| | | |
| | | |
| | | |

**118** Do books and records reflect income earned in New York? *(If Yes, do not complete Part 2.)* Yes ☐ No ☒

**Part 2 –** Formula basis allocation of income if books and records do not reflect income earned in New York

| Items used as factors | **A** – Totals – in and out of NYS | | **B** – New York State amounts | | **C** – Percent col. B is of col. A | |
|---|---|---|---|---|---|---|
| Property percentage *(see inst.)* | | **Dollars** | | **Dollars** | | |
| **119** Real property owned | **119** | 10000 | **119** | 5000 | | |
| **120** Real property rented from others | **120** | 560000 | **120** | 400000 | | |
| **121** Tangible personal property owned | **121** | 5000 | **121** | 4000 | | |
| **122** **Property percentage** *(add lines 119, 120, and 121; see instr.)* | **122** | 575000 | **122** | 409000 | **122** | 71.1304 % |
| **123** **Payroll percentage** *(see instr.)* | **123** | 50000 | **123** | 25000 | **123** | 50.0000 % |
| **124** **Gross income percentage** *(see instr.)* | **124** | 75000 | **124** | 50000 | **124** | 66.6667 % |
| **125** Total of percentages *(total column C, lines 122, 123, and 124)* | | | | | **125** | 187.7971 % |
| **126** **Business allocation percentage** *(divide line 125 by three or by actual number of percentages if less than three)* | | | | | **126** | 62.5990 % |

## Section 11 – Partners' credit information *(see instructions)*

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 and/or IT-611.1)*

| | | | |
|---|---|---|---|
| **127** | Site preparation credit component | **127** | 1800 |
| **128** | Tangible property credit component | **128** | 1170 |
| **129** | On-site groundwater remediation credit component | **129** | 810 |

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## Section 11 *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **130** | Contributions of money to EZ community development projects | **130** | |
| **131** | Recapture of credit for investments in certified EZ businesses | **131** | |
| **132** | Recapture of credit for contributions of money to EZ community development projects | **132** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **133** | QEZE employment increase factor | **133** | |
| **134** | QEZE zone allocation factor | **134** | |
| **135** | QEZE benefit period factor | **135** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **136** | Excelsior jobs tax credit component | **136** | 2000 |
| **137** | Excelsior investment tax credit component | **137** | 500 |
| **138** | Excelsior research and development tax credit component | **138** | 3000 |
| **139** | Excelsior real property tax credit component | **139** | 600 |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **140** | Acres of qualified agricultural property | **140** | |
| **141** | Acres of qualified conservation property | **141** | |
| **142** | Eligible school district property taxes paid | **142** | |
| **143** | Acres of qualified agricultural property converted to nonqualified use | **143** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **144a** | 107 | 1080 | **144d** | | |
| **144b** | 108 | 702 | **144e** | | |
| **144c** | 109 | 486 | **144f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **144g** | | | **144i** | | | **144k** | | |
| **144h** | | | **144j** | | | **144l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **145** | Long-term care insurance credit *(Form IT-249)* | **145** | |
| **146a** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **146a** | |
| **146b** | Research and development – investment credit *(Form IT-212)* | **146b** | |

**147** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **147a** | | | **147e** | | |
| **147b** | | | **147f** | | |
| **147c** | | | **147g** | | |
| **147d** | | | **147h** | | |

**148** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **148a** | 607 | 700 | **148d** | | |
| **148b** | 171 | 400 | **148e** | | |
| **148c** | | | **148f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partner's Schedule K-1

**Tax Law – Article 9-A**

# IT-204-CP

☒ **Final K-1**

☐ **Amended K-1**

**For calendar year 2013 or tax year beginning** 13 **and ending**

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

## Partnership's information

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST SUBJECT LLC | 002326774 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B** 002326812

## Partner's information *(see instructions)*

| Partner's name | | | Partner's EIN |
|---|---|---|---|
| CP1 PARTNER | | | 002326807 |
| Partner's address | | | |
| 1010 MAIN STREET | | | |
| City | State | ZIP code | |
| ALBANY | NY | 12211 | |

**C** The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ C corporation ☒ S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

**G** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | G1 | 60.00 % | 60.00 % |
| 2) Loss | G2 | 60.00 % | 60.00 % |
| 3) Capital | G3 | 60.00 % | 60.00 % |

**H** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | H1 | 10260 |
| 2) Qualified nonrecourse financing | H2 | |
| 3) Recourse | H3 | 93637 |

**I** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | I1 | 810 |
| 2) Capital contributed during the year – cash | I2 | 3600 |
| 3) Capital contributed during the year – property | I3 | 1500 |
| 4) Current year increase (decrease) | I4 | 160060 |
| 5) Withdrawals and distributions – cash | I5 | 4410 |
| 6) Withdrawals and distributions – property | I6 | 2100 |
| 7) Ending capital account | I7 | 159460 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

117001130099

**J** Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

**K** NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **K1** | | |
| 2) Second installment | **K2** | | |
| 3) Third installment | **K3** | | |
| 4) Fourth installment | **K4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)* | **K** | | |

## Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| **1** | Tax-exempt interest | **1** | 375 |
| **2** | Federal depreciation | **2** | |
| **3** | Other state and local taxes | **3** | |
| **4** | Taxes paid to the U.S., possessions of the U.S., or foreign countries | **4** | |
| **5** | Taxes related to the farmers' school tax credit | **5** | 4500 |
| **6** | Special additional mortgage recording tax credit | **6** | |
| **7** | Other additions | **7** | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| **8** | Dividends received | **8** | |
| **9** | Foreign dividends gross-up | **9** | |
| **10** | Allowable New York depreciation | **10** | 179 |
| **11** | Other subtractions | **11** | |

*Identify:*

## Partner's proportionate part of assets and liabilities *(see instructions)*

| | | | A<br>Average value New York State | | B<br>Average value everywhere |
|---|---|---|---|---|---|
| **12** | Total assets | **12** | | **12** | 218201 |
| **13** | Real property and marketable securities included on line 12, column B | | | **13** | |
| **14** | Real property and marketable securities at fair market value (FMV) | | | **14** | |
| **15** | Total liabilities | | | **15** | 138067 |

## Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **16** | Total average value of stocks, bonds, and other securities | **16** | |
| **17** | Total liabilities directly attributable to stocks, bonds, and other securities | **17** | |
| **18** | Total average value of cash on hand and on deposit | **18** | |
| **19** | Total liabilities directly attributable to cash on hand and on deposit | **19** | |

## Partner's share of income from stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **20** | Interest income from corporate and governmental debt instruments | **20** | |
| **21** | Interest income from bank accounts | **21** | |
| **22** | All other interest income from stocks, bonds, and other securities | **22** | |
| **23** | Dividend income from stocks, bonds, and other securities | **23** | |
| **24** | Net capital gain or loss from stocks, bonds, and other securities | **24** | |
| **25** | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | **25** | |
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | 420 |
| **29** | Total noninterest deductions | **29** | 14469 |

## Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

| | **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **31** | Adjusted basis of real estate owned | **31** | | 3000 | 6000 |
| **32** | FMV of real estate owned | **32** | | 6000 | 12000 |
| **33** | Real estate rented | **33** | 207000 | 240000 | 336000 |
| **34** | Adjusted basis of inventories owned | **34** | | 2400 | 3000 |
| **35** | FMV of inventories owned | **35** | | 4800 | 6000 |
| **36** | Adjusted basis of tangible personal property owned | **36** | | | |
| **37** | FMV of tangible personal property owned | **37** | | | |
| **38** | Tangible personal property rented | **38** | | | |

| | **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **39** | Sales of tangible personal property | **39** | | 30000 | 45000 |
| **40** | Services performed | **40** | | | |
| **41** | Rentals of property | **41** | | | |
| **42** | Royalties | **42** | 150 | 150 | 150 |
| **43** | Other business receipts | **43** | 15600 | 15600 | 15600 |

| | **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **44** | Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 3000 | 15000 | 30000 |
| **45** | Number of employees | **45** | | | |

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## Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 76487 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 4700 |
| **48** | Total receipts from the lending of funds | **48** | 4800 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

## Partner's share of New York modifications *(for New York S corporations only)*

**50** New York State additions

| | Number | A – Total amount |
|---|---|---|
| **50a** | **E A** – | |
| **50b** | **E A** – | |
| **50c** | **E A** – | |
| **50d** | **E A** – | |
| **50e** | **E A** – | |
| **50f** | **E A** – | |

**51** Total addition modifications *(total of column A, lines 50a through 50f)* **51**

**52** New York State subtractions

| | Number | A – Total amount |
|---|---|---|
| **52a** | **E S** – 20 | 6000 |
| **52b** | **E S** – | |
| **52c** | **E S** – | |
| **52d** | **E S** – | |
| **52e** | **E S** – | |
| **52f** | **E S** – | |

**53** Total subtraction modifications *(total of column A, lines 52a through 52f)* **53** 6000

**54** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **54a** | | |
| **54b** | | |
| **54c** | | |
| **54d** | | |
| **54e** | | |
| **54f** | | |

**55** Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

*(continued)*

## Partner's share of New York modifications *(for New York S corporations only) (continued)*

**56** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **56a** | | |
| **56b** | | |
| **56c** | | |
| **56d** | | |
| **56e** | | |
| **56f** | | |

| | | |
|---|---|---|
| **57** Total subtractions from federal itemized deductions *(add lines 56a through 56f)* | **57** | |
| **58** New York adjustments to tax preference items | **58** | |

## Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

### Partner's distributive share items

| | | |
|---|---|---|
| **59** Ordinary business income (loss) | **59** | 43084 |
| **60** Net rental real estate income (loss) | **60** | 540 |
| **61** Other net rental income (loss) | **61** | |
| **62** Guaranteed payments | **62** | 6600 |
| **63** Interest income | **63** | 6870 |
| **64** Ordinary dividends | **64** | |
| **65** Royalties | **65** | 7200 |
| **66** Net short-term capital gain (loss) | **66** | |
| **67** Net long-term capital gain (loss) | **67** | |
| **68** Net section 1231 gain (loss) | **68** | 24000 |
| **69** Other income (loss) | **69** | 3000 |
| *Identify:* Description of line 69 on IT-204-CP | | |
| **70** Section 179 deduction | **70** | |
| **71** Other deductions *(see instructions)* | **71** | 2100 |
| *Identify:* Description of line 71 on IT-204-CP | | |
| **72** Tax preference items for minimum tax | **72** | 414 |
| *Identify:* Description of line 72 on IT-204-CP | | |
| **73** Tax-exempt income and nondeductible expenses *(see instructions)* | **73** | 375 |
| **74** Distributions – cash and marketable securities | **74** | 4410 |
| **75** Distributions – other property | **75** | 2100 |
| **76** Other items not included above that are required to be reported separately to partners | **76** | 16170 |
| *Identify:* Description of line 73 on IT-204-CP | | |

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form CT-611 or Form CT-611.1)*

| | | A – Form CT-611 | | B – Form CT-611.1 |
|---|---|---|---|---|
| **77** Site preparation cost | **77** | 1080 | **77** | |
| **78** Tangible property cost | **78** | 702 | **78** | |
| **79** On-site groundwater remediation cost | **79** | 486 | **79** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form CT-602)*

| | | | |
|---|---|---|---|
| **80** | Contributions of money to EZ community development projects | **80** | |
| **81** | Recapture of credit for investments in certified EZ businesses | **81** | |
| **82** | Recapture of credit for contributions of money to EZ community development projects | **82** | |

**QEZE tax reduction credit** *(Form CT-604-CP)*

| | | | |
|---|---|---|---|
| **83** | QEZE employment increase factor | **83** | |
| **84** | QEZE zone allocation factor | **84** | |
| **85** | QEZE benefit period factor | **85** | |

**Excelsior jobs program tax credit** *(Form CT-607)*

| | | | |
|---|---|---|---|
| **86** | Excelsior jobs tax credit component | **86** | 1200 |
| **87** | Excelsior investment tax credit component | **87** | 300 |
| **88** | Excelsior research and development tax credit component | **88** | 1800 |
| **89** | Excelsior real property tax credit component | **89** | 360 |

**Farmers' school tax credit** *(Form CT-47)*

| | | | |
|---|---|---|---|
| **90** | Acres of qualified agricultural property | **90** | |
| **91** | Acres of qualified conservation property | **91** | |
| **92** | Eligible school district property taxes paid | **92** | |
| **93** | Acres of qualified agricultural property converted to nonqualified use | **93** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **94a** | | | **94d** | | |
| **94b** | | | **94e** | | |
| **94c** | | | **94f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **94g** | | | **94i** | | | **94k** | | |
| **94h** | | | **94j** | | | **94l** | | |

## Part 2 – Flow-through credits, addbacks, and recaptures

**95** Flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **95a** | | | **95e** | | |
| **95b** | | | **95f** | | |
| **95c** | | | **95g** | | |
| **95d** | | | **95h** | | |

**96** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **96a** | 607 | 420 | **96d** | | |
| **96b** | 171 | 240 | **96e** | | |
| **96c** | | | **96f** | | |

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New York State Department of Taxation and Finance

# New York Partner's Schedule K-1

**Tax Law – Article 22 (Personal Income Tax)**

# IT-204-IP

2013

**For calendar year 2013 or tax year beginning** 13 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

## Partnership's information *(see instructions)*

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST SUBJECT LLC | 002326774 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B** 00232681234

**C** Business allocation percentage ..... **C** 62 .5990%

## Partner's information *(see instructions)*

| Partner's name | Partner's identifying number |
|---|---|
| IP PARTNER 1 | 115364119 |

| Partner's address | | |
|---|---|---|
| 1 PARTNER DR | | |
| City | State | ZIP code |
| ALBANY | NY | 12211 |

**D** The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**E** What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☒ Estate/trust ☐ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F** 002326806

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | H1 | 40.00 % | 40.00 % |
| 2) Loss | H2 | 40.00 % | 40.00 % |
| 3) Capital | H3 | 40.00 % | 40.00 % |

**I** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | I1 | 6840 |
| 2) Qualified nonrecourse financing | I2 | |
| 3) Recourse | I3 | 62424 |

**J** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | J1 | 540 |
| 2) Capital contributed during the year – cash | J2 | 2400 |
| 3) Capital contributed during the year – property | J3 | 1000 |
| 4) Current year increase (decrease) | J4 | 106706 |
| 5) Withdrawals and distributions – cash | J5 | 2940 |
| 6) Withdrawals and distributions – property | J6 | 1400 |
| 7) Ending capital account | J7 | 106306 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

**K** Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☒ Yonkers nonresident

**L** If the partner was included in a group return, enter the special NYS identification number, if known ..... **L**

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**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

**N** NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **N1** | | |
| 2) Second installment | **N2** | | |
| 3) Third installment | **N3** | | |
| 4) Fourth installment | **N4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)* | **N** | | |

**O** Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **O1** | 01-01-2013 | 111 |
| 2) Second installment | **O2** | 04-01-2013 | 222 |
| 3) Third installment | **O3** | 07-01-2013 | 333 |
| 4) Fourth installment | **O4** | 10-01-2013 | 444 |
| Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)* | **O** | | 1110 |

## Partner's share of income, deductions, etc.

| | **A –** Partner's distributive share items | | **B –** Federal K-1 amount | | **C –** New York State amount |
|---|---|---|---|---|---|
| **1** | Ordinary business income (loss) | **1** | 28722 | **1** | 17980 |
| **2** | Net rental real estate income (loss) | **2** | 360 | **2** | 225 |
| **3** | Other net rental income (loss) | **3** | | **3** | |
| **4** | Guaranteed payments | **4** | 4400 | **4** | 2754 |
| **5** | Interest income | **5** | 4580 | **5** | 2867 |
| **6** | Ordinary dividends | **6** | | **6** | |
| **7** | Royalties | **7** | 4800 | **7** | 3005 |
| **8** | Net short-term capital gain (loss) | **8** | | **8** | |
| **9** | Net long-term capital gain (loss) | **9** | | **9** | |
| **10** | Net section 1231 gain (loss) | **10** | 16000 | **10** | 10016 |
| **11** | Other income (loss) *Identify:* Description of line 11 | **11** | 2000 | **11** | 1252 |
| **12** | Section 179 deduction | **12** | | **12** | |
| **13** | Other deductions *Identify:* Description of Line 13 | **13** | 1400 | **13** | 876 |
| **14** | Tax preference items for minimum tax *Identify:* Description of line 14 on IT-204-IP | **14** | 276 | **14** | 173 |
| **15** | Net earnings (loss) from self-employment | **15** | 32802 | **15** | 20534 |
| **16** | Tax-exempt income and nondeductible expenses | **16** | 250 | **16** | 156 |
| **17** | Distributions – cash and marketable securities | **17** | 2940 | **17** | 1840 |
| **18** | Distributions – other property | **18** | 1400 | **18** | 876 |
| **19** | Other items not included above that are required to be reported separately to partners *Identify:* Description of line 19 on IT-204-IP | **19** | 10780 | **19** | 6748 |

## Partner's share of New York modifications *(see instructions)*

**20** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **20a** | **EA** – | | |
| **20b** | **EA** – | | |
| **20c** | **EA** – | | |
| **20d** | **EA** – | | |
| **20e** | **EA** – | | |
| **20f** | **EA** – | | |

**21** Total addition modifications *(total of column A, lines 20a through 20f)* ..... **21**

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## Partner's share of New York modifications *(continued)*

**22** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **22a** | **ES –** 20 | 4000 | 4000 |
| **22b** | **ES –** | | |
| **22c** | **ES –** | | |
| **22d** | **ES –** | | |
| **22e** | **ES –** | | |
| **22f** | **ES –** | | |

**23** Total subtraction modifications *(total of column A, lines 22a through 22f)* ..... **23** 4000

**24** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **24a** | | |
| **24b** | | |
| **24c** | | |
| **24d** | | |
| **24e** | | |
| **24f** | | |

**25** Total additions to federal itemized deductions *(add lines 24a through 24f)* ..... **25**

**26** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **26a** | | |
| **26b** | | |
| **26c** | | |
| **26d** | | |
| **26e** | | |
| **26f** | | |

**27** Total subtractions from federal itemized deductions *(add lines 26a through 26f)* ..... **27**

**28** New York adjustments to tax preference items ..... **28**

## Partner's other information

**29a** Partner's share of New York source gross income ..... **29a** 74682

**29b** MCTD allocation percentage *(see instructions)* ..... **29b** 35.00 %

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

| | | A – Form IT-611 | | B – Form IT-611.1 |
|---|---|---|---|---|
| **30** Site preparation credit component ..... | **30** | 720 | **30** | |
| **31** Tangible property credit component ..... | **31** | 468 | **31** | |
| **32** On-site groundwater remediation credit component ..... | **32** | 324 | **32** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **33** | Contributions of money to EZ community development projects | **33** | |
| **34** | Recapture of credit for investments in certified EZ businesses | **34** | |
| **35** | Recapture of credit for contributions of money to EZ community development projects | **35** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **36** | QEZE employment increase factor | **36** | |
| **37** | QEZE zone allocation factor | **37** | |
| **38** | QEZE benefit period factor | **38** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **39** | Excelsior jobs tax credit component | **39** | 800 |
| **40** | Excelsior investment tax credit component | **40** | 200 |
| **41** | Excelsior research and development tax credit component | **41** | 1200 |
| **42** | Excelsior real property tax credit component | **42** | 240 |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **43** | Acres of qualified agricultural property | **43** | |
| **44** | Acres of qualified conservation property | **44** | |
| **45** | Eligible school district property taxes paid | **45** | |
| **46** | Acres of qualified agricultural property converted to nonqualified use | **46** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **47a** | | | **47d** | | |
| **47b** | | | **47e** | | |
| **47c** | | | **47f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **47g** | | | **47i** | | | **47k** | | |
| **47h** | | | **47j** | | | **47l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **48** | Long-term care insurance credit *(Form IT-249)* | **48** | |
| **49** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **49** | |
| **50** | Research and development – investment credit *(Form IT-212)* | **50** | |

**51** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **51a** | | | **51e** | | |
| **51b** | | | **51f** | | |
| **51c** | | | **51g** | | |
| **51d** | | | **51h** | | |

**52** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **52a** | 607 | 280 | **52d** | | |
| **52b** | 171 | | **52e** | | |
| **52c** | | | **52f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partners' Schedule K

**Tax Law — Article 9-A**

# IT-204.1

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| TEST SUBJECT LLC | 002326774 |

## Entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| 1 | Tax-exempt interest | 1 | 325.00 |
| 2 | Federal depreciation | 2 | |
| 3 | Other state and local taxes | 3 | |
| 4 | Taxes paid to the U.S., possessions of the U.S., or foreign countries | 4 | |
| 5 | Taxes related to the farmers' school tax credit | 5 | |
| 6 | Special additional mortgage recording tax credit | 6 | |
| 7 | Other additions | 7 | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| 8 | Dividends received | 8 | |
| 9 | Foreign dividends gross-up | 9 | |
| 10 | Allowable New York depreciation | 10 | |
| 11 | Other subtractions | 11 | 6000.00 |

*Identify:* ES-20 NYS Innovation Hot Spot Program

## Assets and liabilities *(see instructions)*

| | | A Average value New York State | | B Average value everywhere | |
|---|---|---|---|---|---|
| 12 | Total assets | 12 | | 12 | 363669.00 |
| 13 | Real property and marketable securities included on line 12, column B | | | 13 | |
| 14 | Real property and marketable securities at fair market value (FMV) | | | 14 | |
| 15 | Total liabilities | | | 15 | 230111.00 |

## Stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 16 | Total average value of stocks, bonds, and other securities | 16 | |
| 17 | Total liabilities directly attributable to stocks, bonds, and other securities | 17 | |
| 18 | Total average value of cash on hand and on deposit | 18 | |
| 19 | Total liabilities directly attributable to cash on hand and on deposit | 19 | |

## Income from stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 20 | Interest income from corporate and governmental debt instruments | 20 | |
| 21 | Interest income from bank accounts | 21 | |
| 22 | All other interest income from stocks, bonds, and other securities | 22 | |
| 23 | Dividend income from stocks, bonds, and other securities | 23 | |
| 24 | Net capital gain or loss from stocks, bonds, and other securities | 24 | |
| 25 | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | 25 | |

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## Income from stocks, bonds, and other securities *(continued)*

| | | | |
|---|---|---|---|
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | 700.00 |
| **29** | Total noninterest deductions | **29** | 24115.00 |

## Business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☐

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☐ No ☐

| **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | 3000.00 | 6000.00 |
| **32** FMV of real estate owned | **32** | | 6000.00 | 12000.00 |
| **33** Real estate rented | **33** | 207000.00 | 240000.00 | 336000.00 |
| **34** Adjusted basis of inventories owned | **34** | | 2400.00 | 3000.00 |
| **35** FMV of inventories owned | **35** | | 4800.00 | 6000.00 |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | 30000.00 | 45000.00 |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | 150.00 | 150.00 | 150.00 |
| **43** Other business receipts | **43** | 15600.00 | 15600.00 | 15600.00 |

| **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 3000.00 | 15000.00 | 30000.00 |
| **45** Number of employees | **45** | | | |

## Receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 76487.00 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 4700.00 |
| **48** | Total receipts from the lending of funds | **48** | 4800.00 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

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New York State Department of Taxation and Finance

# Innovation Hot Spot Deduction

# IT-223

Tax Law – Section 38, 612(c)(39)

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| TEST SUBJECT LLC | 002326774 |

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.
Complete the information below if you are a qualified entity located in a hot spot, are a member, partner, or shareholder of a qualified entity, or both. See the instructions on back before completing.

| A<br>Innovation hot spot name | B<br>ode | C<br>Business participation number | D<br>EIN of qualified entity located in the hot spot | E<br>Tax year being claimed *(enter 1, 2, 3, 4, or 5)* | F<br>Income or gain attributable to the hot spot |
|---|---|---|---|---|---|
| HOT SPOT ALBANY | 123 | 4321 | TF1122334 | 1 | 7500.00 |
| HOT SPOT TWO | 456 | 5678 | 867530900 | 1 | 2500.00 |
| | | | | | .00 |
| | | | | | .00 |
| | | | | | .00 |
| | | | | | .00 |
| | | | | | .00 |
| | | | | | .00 |
| | | | | | .00 |
| | | | | | .00 |
| Amount of income or gain attributable to the hot spot from additional sheet(s), if any ..... | | | | | .00 |
| 1 Total amount of income or gain attributable to innovation hot spots *(add column F amounts)* ..... | | | | 1 | 10000.00 |

Enter the amount from line 1 on Form IT-201, line 31; Form IT-203, line 29; Form IT-204, line 109; or Form IT-205, line 68.

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# Instructions

## General information

Qualified entities in innovation hot spots are eligible for the tax benefits listed below for five tax years beginning with the year the entity became a tenant in or part of an innovation hot spot

- Qualified entities taxable under Article 9-A located completely within the hot spot are liable only for the fixed dollar minimum tax.
- Qualified entities located inside and outside the hot spot, and corporate partners of qualified entities, are allowed a deduction for the amount of income or gain attributable to operations in the hot spot.
- Individuals who are sole proprietors of a qualified entity, or are partners in a partnership, limited liability company (LLC) members, or shareholders of a New York S corporation, that is a qualified entity, are allowed a deduction for the amount of income or gain attributable to operations at the hot spot.
- Qualified entities are also eligible for a credit or refund of sales and use tax imposed on the retail sale of tangible personal property or services.

Taxpayers claiming the above tax benefits are not eligible for any other New York State exemptions, deductions, credits, or refunds to the extent the exemption, deduction, credit, or refund is attributable to the business operations in the innovation hot spot.

*Qualified entity* means a business enterprise that is

- in the formative stages of development, and
- located in New York State, and
- certified by a New York State innovation hot spot as being approved to locate in, or be part of, a virtual incubation program operated by that innovation hot spot, and
- either A or B below:
  - A. any corporation, except a corporation which:
    - over 50% of the number of shares of stock entitling the holders thereof to vote for the election of directors or trustees is owned or controlled, either directly or indirectly, by a taxpayer subject to tax under Tax Law Article 9, sections 183, 184, or 185; Article 9-A; Article 32; or Article 33; or
    - is substantially similar in operation and in ownership to a business entity (or entities) taxable or previously taxable under Tax Law Article 9, sections 183, 184, 185, or former section 186; Article 9-A; Article 32; Article 33; former Article 23; or would have been subject to tax under Article 23 (as it was in effect on January 1, 1980); or the income (or losses) of which is (or was) includable under Article 22.
  - B. a sole proprietorship, partnership, limited partnership, LLC, or New York S corporation that is not substantially similar in operation and in ownership to a business entity (or entities) taxable, or previously taxable, under Tax Law Article 9, sections 183, 184, 185, or former section 186; Article 9-A; Article 32; Article 33; former Article 23; or would have been subject to tax under Article 23 (as it was in effect on January 1, 1980); or the income (or losses) of which is (or was) includable under Article 22.

For more information about the New York Innovation ot Spot Program, visit *www.esd.ny.gov*.

## Who must file

Submit one Form IT-223 with your return. Complete Form IT-223 if you are an individual, a beneficiary or fiduciary of an estate or trust, a partner in a partnership, or a shareholder of an S corporation, and you are a qualified entity or a member, partner, or shareholder of a qualified entity, or both. Include information for all of the entities from which you are receiving income or gain attributable to an innovation hot spot.

A partnership must submit Form IT-223 with Form IT-204, *Partnership Return,* showing the total income or gain attributable to the hot spot and provide the partners with their share of the income or gain attributable to the hot spot.

An S corporation does not file Form IT-223; it must file Form CT-223, *Innovation Hot Spot Deduction*. If you are a shareholder of an S corporation, obtain your share of the S corporation's income attributable to the hot spot from the S corporation, and follow the instructions on this form for claiming your modification on your personal income tax return.

## Column instructions

See the instructions for your tax return for the *Privacy notification* or if you need help contacting the Tax Department.

Column A – Enter the innovation hot spot name from your certificate.

Column B – Enter the hot spot identification code from your certificate.

Column C – Enter the business participation number from your certificate.

Column D – Enter the employer identification number (EIN) of the business certified in the hot spot. If you are receiving the income from another entity (partnership, New York S corporation, estate or trust) enter the EIN of the qualified entity certified in the hot spot.

Column E – Make only one entry (1, 2, 3, 4, or 5) to indicate which tax year you are claiming this deduction.

Column F – Enter the amount of income or gain attributable to the hot spot that was included in your federal adjusted gross income.

In addition to any record keeping re uirement imposed by Empire State Development, a qualified entity that is located inside and outside a New York innovation hot spot must keep books and records to disclose, to the satisfaction of the Tax Department, the amount of items of income, gain, loss, and deduction attributable to operations at (or as part of) the innovation hot spot.

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New York State Department of Taxation and Finance

# Claim for Excelsior Jobs Program Tax Credit

**Tax Law - Sections 31 and 606(qq)**

# IT-607

**Calendar-year filers, mark an *X* in the box:** ☒

**Other filers enter tax period:**

beginning _____ and ending _____

Submit this form with Form IT-201, IT-203, IT-204, or IT-205 .
You must also submit a copy of the certificate(s) of tax credit issued by Empire State Development (ESD).

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| TEST SUBJECT LLC | 002326774 |

A Year of eligibility *(enter a number from 1 to 10 see instructions)* ..... A 3

## Schedule A – Credit components *(see instructions)*

### Part 1 – Excelsior jobs tax credit component *(see instructions)*

| | | | | |
|---|---|---|---|---|
| **Individual (including sole proprietor), partnership, fiduciary** | 1 | Enter your excelsior jobs tax credit component ..... | 1 | 2000 .00 |
| **P**artner | 2 | Enter your share of the excelsior jobs tax credit component from your partnership(s) ..... | 2 | .00 |
| **S corporation** shareholder | 3 | Enter your share of the excelsior jobs tax credit component from your S corporation(s) ..... | 3 | .00 |
| **Beneficiary** | 4 | Enter your share of the excelsior jobs tax credit component from the estate(s) or trust(s) ..... | 4 | .00 |
| | 5 | Total excelsior jobs tax credit component *(add lines 1 throu h 4 see instructions)* ..... | 5 | 2000 .00 |

### Part 2 – Excelsior investment tax credit component *(see instructions)*

| | | | | |
|---|---|---|---|---|
| **Individual (including sole proprietor), partnership, fiduciary** | 6 | Enter your excelsior investment tax credit component ..... | 6 | 500 .00 |
| **P**artner | | Enter your share of the excelsior investment tax credit component from your partnership(s) ..... | | .00 |
| **S corporation** shareholder | 8 | Enter your share of the excelsior investment tax credit component from your S corporation(s) ..... | 8 | .00 |
| **Beneficiary** | 9 | Enter your share of the excelsior investment tax credit component from the estate(s) or trust(s) ..... | 9 | .00 |
| | 10 | Total excelsior investment tax credit component *(add lines throu h see instructions)* ..... | 10 | 500 .00 |

### Part 3 – Excelsior research and development tax credit component *(see instructions)*

| | | | | |
|---|---|---|---|---|
| **Individual (including sole proprietor), partnership, fiduciary** | 11 | Enter your excelsior research and development tax credit component ..... | 11 | 3000 .00 |
| **P**artner | 12 | Enter your share of the excelsior research and development tax credit component from your partnership(s) ..... | 12 | .00 |
| **S corporation** shareholder | 13 | Enter your share of the excelsior research and development tax credit component from your S corporation(s) ..... | 13 | .00 |
| **Beneficiary** | 14 | Enter your share of the excelsior research and development tax credit component from the estate(s) or trust(s) ..... | 14 | .00 |
| | 15 | Total excelsior research and development tax credit component *(add lines 11 throu h 14 see instructions)* ..... | 15 | 3000 .00 |

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## Part 4 – Excelsior real property tax credit component *(see instructions)*

| | | | | |
|---|---|---|---|---|
| **Individual (including sole proprietor), partnership, fiduciary** | 16 | Enter your excelsior real property tax credit component ... | 16 | 600 .00 |
| **P**artner | 17 | Enter your share of the excelsior real property tax credit component from your partnership(s) ..... | 1 | .00 |
| **S corporation** shareholder | 18 | Enter your share of the excelsior real property tax credit component from your S corporation(s) ..... | 18 | .00 |
| **Beneficiary** | 19 | Enter your share of the excelsior real property tax credit component from the estate(s) or trust(s) ..... | 19 | .00 |
| | 20 | Total excelsior real property tax credit component *(add lines 16 through 19 see instructions)* ..... | 20 | 600 .00 |

21 Excelsior jobs program tax credit *(add lines 5, 10, 15, and 20)* ..... 21 .00

**Fiduciaries:** complete Schedule C.
**Individuals (including sole proprietors), partners, S corporation shareholders, and beneficiaries:** Enter the line 21 amount on line 22.

## Schedule B – Partnership, S corporation, estate, and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the excelsior jobs program tax credit from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For Type, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name | Type | Employer ID number |
|---|---|---|
| | | |
| | | |
| | | |

## Schedule C – Beneficiary's and fiduciary's share of credit components and recapture of credit *(see instr )*

| A<br>Beneficiary's name<br>*(same as on Form* IT-205,*Schedule C)* | B<br>Identifying number | C<br>Share of excelsior jobs tax credit component | D<br>Share of excelsior investment tax credit component | E<br>Share of excelsior research and development tax credit component | F<br>Share of excelsior real property tax credit component | G<br>Share of recapture of credit |
|---|---|---|---|---|---|---|
| Total | | .00 | .00 | .00 | .00 | .00 |
| | | .00 | .00 | .00 | .00 | .00 |
| | | .00 | .00 | .00 | .00 | .00 |
| Fiduciary | | .00 | .00 | .00 | .00 | .00 |

## Schedule D – Computation of credit *(see instructions)*

| | | | | |
|---|---|---|---|---|
| Individuals (including sole **proprietors), partners, S corporation shareholders, beneficiaries** | 22 | Enter the amount from line 21 ..... | 22 | .00 |
| Fiduciaries | 23 | Enter the amount from Schedule C, *Fiduciar* line, column | 23 | .00 |
| | 24 | Enter the amount from Schedule C, *Fiduciar* line, column D | 24 | .00 |
| | 25 | Enter the amount from Schedule C, *Fiduciar* line, column E | 25 | .00 |
| | 26 | Enter the amount from Schedule C, *Fiduciar* line, column F | 26 | .00 |
| | **27** | **Total excelsior jobs program tax credit** *(add lines 22 throu h 2 see instructions)* ..... | 2 | .00 |

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## Schedule E – Summary of recapture of credit *(see instructions)*

| | | | |
|---|---|---|---|
| 28 | Individual's and partnership's recapture of credit | 28 | 700.00 |
| 29 | Beneficiary's share of recapture of credit *(see instructions)* | 29 | .00 |
| 30 | Partner's share of recapture of credit *(see instructions)* | 30 | .00 |
| 31 | S corporation shareholder's share of recapture of credit *(see instructions)* | 31 | .00 |
| 32 | Fiduciaries enter your share of amount from Schedule , *Fiduciar* line, column | 32 | .00 |
| 33 | Total *(add lines 2 throu h 32)* | 33 | 700.00 |

**Individuals (including sole proprietors), partners, S corporation shareholders, and beneficiaries:** Enter the line 33 amount and code *607* on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 1 .

**Fiduciaries:** Include the line 33 amount on Form IT-20 , line 12.

**Partnerships:** Enter the line 33 amount and code *607* on Form IT-204, line 14 .

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New York State Department of Taxation and Finance

# IT-611

# Claim for Brownfield Redevelopment Tax Credit

## For Qualified Sites Accepted into the Brownfield Cleanup Program Prior to June 23, 2008

**Tax Law – Sections 21 and 606(dd)**

**Calendar-year filers, mark an *X* in the box:** ☒

**Other filers enter tax period:**

beginning _____ and ending _____

File a separate Form IT-611 for each Certificate of Completion (COC) with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-20 .

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| TEST SUBJECT LLC | 002326774 |

**A** Did the Department of Environmental Conservation (DEC) accept this site into the Brownfield Cleanup Program **prior to** June 23, 2008 ..... **A** Yes ☒ No ☐

If *yes*, complete Form IT-611 to claim the brownfield redevelopment tax credit. If n*o*, and the site was accepted **on or after** June 23, 2008, do not complete this form instead use Form IT- 6 11.1, *Claim for Brownfield Redevelopment Tax Credit, for Qualified Sites Accepted into the Brownfield Cleanup Program on or After June 23, 2008,* to claim the brownfield redevelopment tax credit.

## Schedule A – Brownfield site identifying information *(see instructions, Form IT-611-I, for assistance)*

B Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming the credit *(mm-dd-yyyy)* ..... B 05-04-2003

C Enter the following information as listed on the COC issued by DEC for the qualified site; **submit a copy of the COC**.

| Site name | Site location | |
|---|---|---|
| | Municipality | ounty |
| NY INDUSTRIES CLEANUP | COLONIE | ALBANY |
| DEC region | Division of Environmental Remediation (DER) site number | Date COC was issued |
| 4 | DER-2004-5 | 11-10-2013 |

D If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site *(mm-dd-yyyy)*. **Submit a copy** of the sale or transfer documentation with this form. ..... D _____

E Is the qualified site for which the COC was issued by the DEC located within an environmental one (EN- one) ..... E Yes ☒ No ☐

F If *Yes,* enter the percent of the qualified site located within an EN-Zone ..... F 60

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## Schedule B – Credit components *(see instructions)*

### Part 1 – Site preparation credit component *(see instructions)*

| A<br>Description of site preparation costs<br>*(see instructions)* | B<br>Date costs paid or incurred<br>*(mm-dd-yyyy; see instr.)* | C<br>Costs |
|---|---|---|
| FENCING AND SITE PREP | 02/10/2013 | 10000 .00 |
| | | .00 |
| | | .00 |

| | | | |
|---|---|---|---|
| **1** | Total of column amounts from additional list(s), if any | **1** | .00 |
| **2** | Add column C amounts *(include any amount from line 1)* | **2** | 10000 .00 |
| **3** | Applicable percentage rate *( rom* Applicable percentage table *in the instructions)* | **3** | 18 |
| **4** | Site preparation credit component *(multiply line 2 by line 3)* | **4** | 1800 .00 |

| | | | | |
|---|---|---|---|---|
| **Partner** | **5** | Enter your share of the site preparation credit component from your partnership(s) | **5** | .00 |
| **S corporation shareholder** | **6** | Enter your share of the site preparation credit component from your S corporation(s) | **6** | .00 |
| **Beneficiary** | | Enter your share of the site preparation credit component from the estate(s) or trust(s) | | .00 |
| | **8** | Total site preparation credit component *(add lines 4 through 7; see instructions)* | **8** | 1800 .00 |

### Part 2 – Tangible property credit component *(see instructions)*

| A<br>Description of qualified tangible property<br>*(list each item separately; see instr.)* | B<br>Principal use<br>*(see instructions)* | C<br>Date placed in service<br>*(mm-dd-yyyy)* | D<br>Life<br>*(years; see instr.)* | E<br>Cost or other basis<br>*(see instructions)* |
|---|---|---|---|---|
| TANGIBLE PROPERTY | OFFICE EQUIPMENT | 03/04/2013 | 5 | 6500 .00 |
| | | | | .00 |
| | | | | .00 |

| | | | |
|---|---|---|---|
| 9 | Total of column E amounts from additional list(s), if any | 9 | .00 |
| **10** | Add column E amounts *(include any amount from line 9)* | **10** | 6500 .00 |
| **11** | Applicable percentage rate *( rom* Applicable percentage table *in the instructions)* | **11** | 18 |
| **12** | Tangible property credit component *(multiply line 10 by line 11)* | **12** | 1170 .00 |

| | | | | |
|---|---|---|---|---|
| **Partner** | **13** | Enter your share of the tangible property credit component from your partnership(s) | **13** | .00 |
| **S corporation shareholder** | **14** | Enter your share of the tangible property credit component from your S corporation(s) | **14** | .00 |
| **Beneficiary** | **15** | Enter your share of the tangible property credit component from the estate(s) or trust(s) | **15** | .00 |
| | **16** | Total tangible property credit component *(add lines 12 through 15; see instructions)* | **16** | 1170 .00 |

1 10021300 4

## Part 3 – On-site groundwater remediation credit component *(see instructions)*

| A<br>Description of groundwater remediation costs<br>*(see instructions)* | B<br>Date costs paid or incurred<br>*(mm-dd-yyyy; see instr.)* | C<br>Costs |
|---|---|---|
| PUMP / GROUNDWATER GEAR | 05/06/2013 | 4500 .00 |
| | | .00 |
| | | .00 |

| | | |
|---|---|---|
| **17** Total of column amounts from additional list(s), if any | **17** | .00 |
| **18** Add column C amounts *(include any amount from line 17)* | **18** | 4500 .00 |
| **19** Applicable percentage rate *( rom* Applicable percentage table *in the instructions)* | **19** | 18 |
| **20** On-site groundwater remediation credit component *(multiply line 18 by line 19)* | **20** | 810 .00 |

| | | | | |
|---|---|---|---|---|
| **Partner** | **21** | Enter your share of the on-site groundwater remediation credit component from your partnership(s) | **21** | .00 |
| **S corporation shareholder** | **22** | Enter your share of the on-site groundwater remediation credit component from your S corporation(s) | **22** | .00 |
| **Beneficiary** | **23** | Enter your share of the on-site groundwater remediation credit component from the estate(s) or trust(s) | **23** | .00 |
| | **24** | Total on-site groundwater remediation credit component *(add lines 20 through 23; see instructions)* | **24** | 810 .00 |

| | | |
|---|---|---|
| **25** Brownfield redevelopment tax credit *(add lines 8, 16, and 24)* | **25** | .00 |

**Fiduciaries:** Complete Schedule D.

**Individuals:** Enter the line 2 amount on line 2 .

## Schedule C – Partnership, S corporation, estate, and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the brownfield redevelopment tax credit from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name | Type | Employer ID number |
|---|---|---|
| | | |
| | | |
| | | |

## Schedule D – Beneficiary's and fiduciary's share of credit components and recapture of credit *(see instr.)*

| A<br>Beneficiary's name<br>*(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of site preparation credit component | D<br>Share of tangible property credit component | E<br>Share of on-site groundwater remediation credit component | F<br>Share of recapture of credit |
|---|---|---|---|---|---|
| Total | | .00 | .00 | .00 | .00 |
| | | .00 | .00 | .00 | .00 |
| | | .00 | .00 | .00 | .00 |
| Fiduciary | | .00 | .00 | .00 | .00 |

1 10031300 4

## Schedule E – Computation of credit

| | | | | |
|---|---|---|---|---|
| **Individuals** | **26** | Enter the amount from line 2 | **26** | .00 |
| **Fiduciaries** | **27a** | Enter the amount from Schedule D, *Fiduciary* line, column | **27a** | .00 |
| | **27b** | Enter the amount from Schedule D, *Fiduciary* line, column D | **27b** | .00 |
| | **27c** | Enter the amount from Schedule D, *Fiduciary* line, column E | **27c** | .00 |
| | **28** | **Total brownfield redevelopment tax credit** *(add lines 26 through 27c; see instructions)* | **28** | .00 |

## Schedule F – Recapture of credit *(see instructions)*

### Tangible property that ceases to be in qualified use *(see instructions)*

| A<br>Description of property | B<br>Date property was placed in service *(mm-dd-yyyy)* | C<br>Date property ceased to ualify *(mm-dd-yyyy)* | D<br>Life *(months)* | E<br>Unused life *(months)* | F<br>Percentage *(E ÷ D)* | G<br>Tangible property credit component previously allowed | H<br>Recaptured tangible property credit component *(F × G)* |
|---|---|---|---|---|---|---|---|
| CEASED TANGIBLE PROP | 08-09-2009 | 08-09-2013 | 60 | 12 | 20 | 2000.00 | 400.00 |
| | | | | | | .00 | .00 |
| | | | | | | .00 | .00 |

| | | | |
|---|---|---|---|
| **29** | Total of column amounts from additional list(s), if any | **29** | .00 |
| **30** | Total recapture of credit for tangible property credit component *(add column H amounts; include any amount on line 29)* | **30** | 400 .00 |

### Recapture if COC is revoked

| | | | |
|---|---|---|---|
| **31** | Net tangible property credit component previously allowed *(see instructions)* | **31** | .00 |
| **32** | Site preparation credit component previously allowed *(see instructions)* | **32** | .00 |
| **33** | On-site groundwater remediation credit component previously allowed *(see instructions)* | **33** | .00 |
| **34** | Total recapture of brownfield redevelopment tax credit *(add lines 30 through 33)* | **34** | 400 .00 |

**Individuals and partnerships:** Enter the line 34 amount on line 3 .
**Fiduciaries:** Include the line 34 amount on the *Total* line of Schedule D, column F.

## Schedule G – Summary of recapture of credit *(see instructions)*

| | | | |
|---|---|---|---|
| **35** | Individual's and partnership's recapture of credit *(from line 34)* | **35** | 400 .00 |
| **36** | Beneficiary's share of recapture of credit *(see instructions)* | **36** | .00 |
| **37** | Partner's share of recapture of credit *(see instructions)* | **37** | .00 |
| **38** | S corporation shareholder's share of recapture of credit *(see instructions)* | **38** | .00 |
| **39** | Fiduciaries enter your share of amount from Schedule D, *Fiduciary* line, column F | **39** | .00 |
| **40** | Total *(add lines 35 through 39)* | **40** | 400 .00 |

**Individuals:** Enter the line 40 amount and code 171 on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19. **Fiduciaries:** Include the line 40 amount on Form IT-20 , line 12.
**Partnerships:** Enter the line 40 amount and code 171 on Form IT-204, line 148 .

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# IT-607 Claim for Excelsior Jobs program Tax Credit 2013

## CERTIFICATE OF TAX CREDIT

Issued by Empire State Development (ESD)

## FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

IT-611 Claim for Brownfield Redevelopment Tax Credit

# CERTIFICATE OF COMPLETION

# FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

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New York State Department of Taxation and Finance

# Partnership Return

# IT-204

2013

See the instructions, Form IT-204-I.

For calendar year 2013 or tax year beginning 13 and ending

| Legal name | Employer identification number (EIN) |
|---|---|
| Test Partners 6775 LLP | 002336775 |
| Trade name of business if different from legal name above: Test Takers | **NYS** principal business activity: Agency |
| Address *(number and street or rural route)*: 91 Broadway; City, village, or post office: Albany | NAICS business code number *(from **NYS Pub 910**)*: 524210 |

| State | ZIP code | Country | Principal product or service | Date business started |
|---|---|---|---|---|
| NY | 12211-2042 | United States | Insurance | 03-07-2007 |

## Section 1 – Partnership information

Special conditions for filing your 2013 tax return *(see instr)* ..... E3 A6

**A** Mark an ***X*** in the box that applies to your entity

☐ Regular partnership ☒ Limited liability partnership (LLP) ☐ Portfolio investment partnership *(see instr.)* ☐ Other

☐ Limited liability company (LLC - including limited liability investment company and a limited liability trust company)

**B** 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year?.. **B1** Yes ☒ No ☐

2) If *No*, enter the number of resident partners ..... **B2**

**C** Mark applicable box(es) ☒ Change of address ☐ Initial return ☐ Amended return ☐ Final return *(submit explanation)*

**D** 1) Is this return the result of federal audit changes?..... **D1** Yes ☐ No ☒

If *Yes* : 2) Enter date of final federal determination..... **D2**

3) Do you concede the federal audit changes? ..... **D3** Yes ☐ No ☐

**E** Did you file a NYS partnership return for: 1) 2011? **E1** Yes ☒ No ☐ ..... 2) 2012? **E2** Yes ☒ No ☐

If *No*, state reason:

**F** Number of partners

1) Article 22 ..... **F1** 1

2) Article 9-A ..... **F2** 1

3) Other ..... **F3**

4) Total ..... **F4** 2

**G** Does the partnership currently have tax accounts with NYS for the following taxes?

1) Sales and use tax Yes ☐ No ☒ .....*(if Yes, enter ID number)* .... **G1**

2) Withholding tax Yes ☒ No ☐ .....*(if Yes, enter ID number)* .... **G2** TF 0023268

**H** Did the partnership have an interest in real property located in NYS during the last three years?..... **H** Yes ☐ No ☒

**I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? ..... **I** Yes ☐ No ☒

**J** Are any partners in this partnership also partnerships or LLCs? ..... **J** Yes ☒ No ☐

**K** Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year?..... **K** Yes ☐ No ☒

**L** Was there a distribution of property or a transfer of a partnership interest during the tax year? ..... **L** Yes ☐ No ☒

**M** Did the partnership make an election under IRC section 754?..... **M** Yes ☐ No ☒

**N** Is this partnership under audit by the IRS or has it been audited in a prior year? ..... **N** Yes ☐ No ☒

**O** Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter?..... **O** Yes ☒ No ☐

If *Yes*, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.

**P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? *(see instr.)* **P** Yes ☐ No ☒

**Q** Did the partnership have a financial account located in a foreign country? *(see instructions)*..... **Q** Yes ☐ No ☒

| **Third-party designee?** *(see instr.)* Yes ☒ No ☐ | Print designee's name: James Smith | Designee's phone number: (518) 555-1212 | Personal identification number (PIN): 65432 |
|---|---|---|---|
| | E-mail: third-party@tp.com | | |

| ▼ **Paid preparer must complete** *(see instr.)* ▼ | Date: 03-29-2014 |
|---|---|
| Preparer's signature: Justin Case | Preparer's NYTPRIN: 75634281 |
| Firm's name *(or yours, if self-employed)*: TAX Inc | Preparer's PTIN or SSN: 115362796 |
| Address: 111 North Main Ave, Albany NY, 12211-2468 | Employer identification number: 115362797 |
| | Mark an ***X*** if self-employed ☒ |
| E-mail: paid-preparer@pp.com | |

| ▼ **Sign here** ▼ | |
|---|---|
| Signature of general partner: John Smith | |
| Date: 03-30-2014 | Daytime phone number: (518) 555-3434 |
| E-mail: general-partner@gp.com | |

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Mail your return to: **STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.**

## Section 2 – Federal ordinary business income (loss)

### Part 1 – Income from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 1 | Gross receipts or sales | 1 | 114578 | | |
| 2 | Returns and allowances | 2 | | | |
| 3 | Subtract line 2 from line 1 | | | 3 | 114578 |
| 4 | Cost of goods sold | | | 4 | 20133 |
| 5 | Gross profit *(subtract line 4 from line 3)* | | | 5 | 94445 |
| 6 | Ordinary income (loss) from other partnerships, estates, and trusts *(submit statement)* | | | 6 | |
| 7 | Net farm profit (loss) *(submit federal Form 1040, Schedule F)* | | | 7 | 1200 |
| 8 | Net gain (loss) from federal Form 4797, Part II, line 17 *(submit federal Form 4797)* | | | 8 | 800 |
| 9 | Other income (loss) *(submit statement)* | | | 9 | 176 |
| 10 | Total income (loss) *(combine lines 5 through 9)* | | | 10 | 96621 |

### Part 2 – Deductions from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 11 | Salaries and wages (other than to partners) (less employment credits) | | | 11 | 2885 |
| 12 | Guaranteed payments to partners | | | 12 | 11000 |
| 13 | Repairs and maintenance | | | 13 | 1523 |
| 14 | Bad debts | | | 14 | 500 |
| 15 | Rent | | | 15 | 555 |
| 16 | Taxes and licenses | | | 16 | 1038 |
| 17 | Interest | | | 17 | 700 |
| 18 | Depreciation *(if required, submit federal Form 4562)* | 18 | 1046 | | |
| 19 | Depreciation reported on federal Form 1125-A and elsewhere on return | 19 | | | |
| 20 | Subtract line 19 from line 18 | | | 20 | 1046 |
| 21 | Depletion *(do not deduct oil and gas depletion)* | | | 21 | 100 |
| 22 | Retirement plans, etc | | | 22 | |
| 23 | Employee benefit programs | | | 23 | 300 |
| 24 | Other deductions *(submit statement)* | | | 24 | 5168 |
| 25 | Total deductions *(add lines 11 through 17* ***and*** *lines 20 through 24)* | | | 25 | 24815 |
| 26 | Ordinary business income (loss) *(subtract line 25 from line 10)* | | | 26 | 71806 |

## Section 3 – Cost of goods sold *(from federal Form 1125-A; see instructions)*

| | | | |
|---|---|---|---|
| 27 | Inventory at beginning of year | 27 | 11500 |
| 28 | Purchases | 28 | 3000 |
| 29 | Cost of labor | 29 | 1000 |
| 30 | Additional IRC section 263A costs *(submit statement)* | 30 | 4119 |
| 31 | Other costs *(submit statement)* | 31 | 625 |
| 32 | Total *(add lines 27 through 31)* | 32 | 20244 |
| 33 | Inventory at end of year | 33 | 111 |
| 34 | Cost of goods sold *(subtract line 33 from line 32)* | 34 | 20133 |

35 Methods used for valuing closing inventory *(mark an **X** in applicable boxes)*

☐ Cost ☒ Lower of cost or market

☐ Other *(specify method used and explain)* _____

36 Was there a writedown of *subnormal* goods? Yes ☐ No ☒

37a Was LIFO inventory method adopted this tax year for any goods? *(If Yes, submit federal Form 970.)* Yes ☐ No ☒

37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO **37b** _____

38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes ☐ No ☒

39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☒

If *Yes*, explain _____

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## Section 4 – Balance sheets per books *(from federal Form 1065, Schedule L)*

| Assets | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **40** Cash | **40** | | 228395 | | 244987 |
| **41** Trade notes and accounts receivable | **41** | 1111 | | 2000 | |
| **42** Less allowances for bad debts | **42** | | 1111 | | 2000 |
| **43** Inventories | **43** | | 11500 | | 111 |
| **44** U.S. government obligations | **44** | | | | 80150 |
| **45** Tax-exempt securities | **45** | | | | 6400 |
| **46** Other current assets *(submit statement)* | **46** | | 1350 | | 1350 |
| **47a** Loans to partners (or persons related to partners) | **47a** | | 5800 | | 800 |
| **47b** Mortgage and real estate loans | **47b** | | | | |
| **48** Other investments *(submit statement)* | **48** | | 3000 | | 2000 |
| **49** Buildings and other depreciable assets | **49** | 21930 | | 25000 | |
| **50** Less accumulated depreciation | **50** | 5000 | 16930 | | 25000 |
| **51** Depletable assets | **51** | | | | |
| **52** Less accumulated depletion | **52** | | | | |
| **53** Land (net any amortization) | **53** | | 4000 | | 3000 |
| **54** Intangible assets (amortizable only) | **54** | 8000 | | 7000 | |
| **55** Less accumulated amortization | **55** | 2000 | 6000 | 1000 | 6000 |
| **56** Other assets *(submit statement)* | **56** | | 10325 | | 67129 |
| **57** Total assets | **57** | | 288411 | | 438927 |

| Liabilities and capital | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **58** Accounts payable | **58** | | 54650 | | 104150 |
| **59** Mortgages, notes, bonds payable in less than one year | **59** | | 2500 | | 2600 |
| **60** Other current liabilities *(submit statement)* | **60** | | 226000 | | 43000 |
| **61** All nonrecourse loans | **61** | | 600 | | 17100 |
| **62a** Loans from partners (or persons related to partners) | **62a** | | 1500 | | 5000 |
| **62b** Mortgages, notes, bonds payable in one year or more | **62b** | | | | |
| **63** Other liabilities *(submit statement)* | **63** | | 1811 | | 1311 |
| **64** Partners' capital accounts | **64** | | 1350 | | 265766 |
| **65** Total liabilities and capital | **65** | | 288411 | | 438927 |

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## Section 5 – Reconciliation of income (loss) per books with income (loss) per return *(From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an **X** in the box ☐; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)*

| | | | |
|---|---|---|---|
| **66** | Net income (loss) per books | **66** | 136857 |
| **67** | Income included on return not recorded on books this year, from Schedule M-1, line 2 | **67** | 174 |
| | *Identify:* Description Line 67 IT204 Associated with New York | | |
| **68** | Guaranteed payments (other than health insurance) | **68** | 11000 |
| **69** | Expenses recorded on books this year not included on return, from Schedule M-1, line 4 | **69** | 625 |
| | *Identify:* Description Line 69 IT-204 | | |
| **70** | Add lines 66 through 69 | **70** | 148656 |
| **71** | Income recorded on books this year not included on return, from Schedule M-1, line 6 | **71** | |
| | *Identify:* | | |
| **72** | Deductions included on return not charged against book income this year, from Schedule M-1, line 7 | **72** | |
| | *Identify:* | | |
| **73** | Add lines 71 and 72 | **73** | |
| **74** | Income (loss) *(subtract line 73 from line 70)* | **74** | 148656 |

## Section 6 – Analysis of partners' capital accounts *(from federal Form 1065, Schedule M-2)*

| | | | |
|---|---|---|---|
| **75** | Balance at beginning of year | **75** | 1350 |
| **76** | Capital contributed – cash | **76** | 6000 |
| **77** | Capital contributed – property | **77** | 2500 |
| **78** | Net income (loss) per books | **78** | 136857 |
| **79** | Other increases | **79** | 129909 |
| | *Identify:* Description Line 79 IT-204 | | |
| **80** | Add lines 75 through 79 | **80** | 276616 |
| **81** | Distributions – cash | **81** | 7350 |
| **82** | Distributions – property | **82** | 3500 |
| **83** | Other decreases | **83** | |
| | *Identify:* | | |
| **84** | Add lines 81, 82, and 83 | **84** | 10850 |
| **85** | Balance at end of year *(subtract line 84 from line 80)* | **85** | 265766 |

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## Section 7 – Partners' share of income, deductions, etc. *(from federal Form 1065, Schedule K)*

### Partners' distributive share items

| | | | |
|---|---|---|---|
| **86** | Ordinary business income (loss) | **86** | 71806 |
| **87** | Net rental real estate income (loss) *(submit federal Form 8825)* | **87** | 900 |
| **88a** | Other gross rental income (loss) | **88a** | |
| **88b** | Expenses from other rental activities | **88b** | |
| **89** | Other net rental income (loss) *(subtract line 88b from line 88a)* | **89** | |
| **90** | Guaranteed payments | **90** | 11000 |
| **91** | Interest income | **91** | 11450 |
| **92** | Ordinary dividends | **92** | |
| **93** | Royalties | **93** | 12000 |
| **94** | Net short-term capital gain (loss) *(submit federal Schedule D)* | **94** | |
| **95** | Net long-term capital gain (loss) *(submit federal Schedule D)* | **95** | |
| **96** | Net section 1231 gain (loss) *(submit federal Form 4797)* | **96** | 40000 |
| **97** | Other income (loss) *(see instructions)* | **97** | 5000 |

*Identify:* Description Line 97 IT-204

| | | | |
|---|---|---|---|
| **98** | Section 179 deduction *(submit federal Form 4562)* | **98** | |
| **99** | Other deductions *(see instructions)* | **99** | 3500 |

*Identify:* Description Line 99 IT-204

| | | | |
|---|---|---|---|
| **100** | Tax preference items for minimum tax *(see instructions)* | **100** | 690 |

*Identify:* Description Line 100 IT-204

| | | | |
|---|---|---|---|
| **101** | Net earnings (loss) from self-employment | **101** | 32802 |
| **102** | Tax-exempt income and nondeductible expenses *(see instructions)* | **102** | 625 |
| **103** | Distributions – cash and marketable securities | **103** | 7350 |
| **104** | Distributions – other property | **104** | 3500 |
| **105** | Other items not included above that are required to be reported separately to partners *(see instr.)* | **105** | 26950 |

*Identify:* Description Line 105 IT-204

### Analysis of net income (loss)

| | | | |
|---|---|---|---|
| **106** | Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1 | **106** | 148656 |

### Analysis by type of partner

| | **A** Corporate | **B** Individual (active) | **C** Individual (passive) | **D** Partnership | **E** Exempt organization | **F** Nominee/other |
|---|---|---|---|---|---|---|
| General partners | | | | | | |
| Limited partners | 89194 | | | | | |

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## Section 8 – New York modifications *(see instructions)*

**107** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **107a** | **E A –** 16 | 1046 | 655 |
| **107b** | **E A –** 2 | 2000 | 1252 |
| **107c** | **E A –** | | |
| **107d** | **E A –** | | |
| **107e** | **E A –** | | |
| **107f** | **E A –** | | |

**108** Total addition modifications *(total of column A, lines 107a through 107f)* ..... **108** 3046

**109** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **109a** | **E S –** 1 | 1000 | 1000 |
| **109b** | **E S –** 21 | 299 | 299 |
| **109c** | **E S –** | | |
| **109d** | **E S –** | | |
| **109e** | **E S –** | | |
| **109f** | **E S –** | | |

**110** Total subtraction modifications *(total of column A, lines 109a through 109f)* ..... **110** 1299

**111** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **111a** | | |
| **111b** | | |
| **111c** | | |
| **111d** | | |
| **111e** | | |
| **111f** | | |

**112** Total additions to federal itemized deductions *(add lines 111a through 111f)* ..... **112**

**113** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **113a** | | |
| **113b** | | |
| **113c** | | |
| **113d** | | |
| **113e** | | |
| **113f** | | |

**114** Total subtractions from federal itemized deductions *(add lines 113a through 113f)* ..... **114**

**115** New York adjustments to tax preference items ..... **115**

## Section 9 – Other information

| | | | |
|---|---|---|---|
| **116a** | New York source gross income *(see instructions)* | **116a** | 186704 |
| **116b** | MCTD allocation percentage *(see instructions)* | **116b** | 35 % |
| **117a** | Did the partnership make an IRC 1060 election? | Yes ☐ | No ☒ |
| **117b** | Enter the nine-digit tax identification number associated with your group return, if one is filed for this partnership | **117b** | |
| **117c** | Is this partnership a partner in another partnership or LLC? *(If Yes, list the names and EINs below; submit additional sheets if necessary.)* | Yes ☐ | No ☒ |

| Name of entity | EIN |
|---|---|
| | |
| | |
| | |
| | |
| | |

## Section 10 – New York allocation schedule

**Part 1 –** List all places, both in and out of NYS, where the partnership carries on business *(submit additional sheets if necessary)*

| Street address | City and state | Description *(see instructions)* |
|---|---|---|
| 1111 Main Ave | Waltham MA | Branch Office |
| 7777 South Quail Ave | Boston MA | Storage |
| | | |
| | | |
| | | |

**118** Do books and records reflect income earned in New York? *(If Yes, do not complete Part 2.)* Yes ☐ No ☒

**Part 2 –** Formula basis allocation of income if books and records do not reflect income earned in New York

| Items used as factors | **A** – Totals – in and out of NYS | | **B** – New York State amounts | | **C** – Percent col. B is of col. A | |
|---|---|---|---|---|---|---|
| Property percentage *(see inst.)* | | **Dollars** | | **Dollars** | | |
| **119** Real property owned | **119** | 10000 | **119** | 5000 | | |
| **120** Real property rented from others | **120** | 560000 | **120** | 400000 | | |
| **121** Tangible personal property owned | **121** | 5000 | **121** | 4000 | | |
| **122** **Property percentage** *(add lines 119, 120, and 121; see instr.)* | **122** | 575000 | **122** | 409000 | **122** | 71.1304 % |
| **123** **Payroll percentage** *(see instr.)* | **123** | 50000 | **123** | 25000 | **123** | 50.0000 % |
| **124** **Gross income percentage** *(see instr.)* | **124** | 75000 | **124** | 50000 | **124** | 66.6667 % |
| **125** Total of percentages *(total column C, lines 122, 123, and 124)* | | | | | **125** | 187.7971 % |
| **126** **Business allocation percentage** *(divide line 125 by three or by actual number of percentages if less than three)* | | | | | **126** | 62.5990 % |

## Section 11 – Partners' credit information *(see instructions)*

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 and/or IT-611.1)*

| | | | |
|---|---|---|---|
| **127** | Site preparation credit component | **127** | |
| **128** | Tangible property credit component | **128** | |
| **129** | On-site groundwater remediation credit component | **129** | |

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## Section 11 *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **130** | Contributions of money to EZ community development projects | **130** | |
| **131** | Recapture of credit for investments in certified EZ businesses | **131** | |
| **132** | Recapture of credit for contributions of money to EZ community development projects | **132** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **133** | QEZE employment increase factor | **133** | |
| **134** | QEZE zone allocation factor | **134** | |
| **135** | QEZE benefit period factor | **135** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **136** | Excelsior jobs tax credit component | **136** | |
| **137** | Excelsior investment tax credit component | **137** | |
| **138** | Excelsior research and development tax credit component | **138** | |
| **139** | Excelsior real property tax credit component | **139** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **140** | Acres of qualified agricultural property | **140** | |
| **141** | Acres of qualified conservation property | **141** | |
| **142** | Eligible school district property taxes paid | **142** | |
| **143** | Acres of qualified agricultural property converted to nonqualified use | **143** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **144a** | 218 | 1488688 | **144d** | | |
| **144b** | 212 | 1384480 | **144e** | | |
| **144c** | | | **144f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **144g** | | | **144i** | | | **144k** | | |
| **144h** | | | **144j** | | | **144l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **145** | Long-term care insurance credit *(Form IT-249)* | **145** | |
| **146a** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **146a** | 59548 |
| **146b** | Research and development – investment credit *(Form IT-212)* | **146b** | 104208 |

**147** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **147a** | 256 | 7500 | **147e** | | |
| **147b** | 302 | 45000 | **147f** | | |
| **147c** | | | **147g** | | |
| **147d** | | | **147h** | | |

**148** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **148a** | 212 | 14 | **148d** | | |
| **148b** | | | **148e** | | |
| **148c** | | | **148f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partner's Schedule K-1

**Tax Law – Article 9-A**

# IT-204-CP

2013

☒ **Final K-1**

☐ **Amended K-1**

**For calendar year 2013 or tax year beginning** 13 **and ending**

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

## Partnership's information

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| Test Partners 6775 LLP | 002336775 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B** 00232681234

## Partner's information *(see instructions)*

| Partner's name | | | Partner's EIN |
|---|---|---|---|
| CP1 Partner | | | 002326807 |
| Partner's address | | | |
| 100C Main Street | | | |
| City | State | ZIP code | |
| Albany | NY | 12211-1357 | |

**C** The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ C corporation ☒ S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

**G** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | G1 | 60.00 % | 60.00 % |
| 2) Loss | G2 | 60.00 % | 60.00 % |
| 3) Capital | G3 | 60.00 % | 60.00 % |

**H** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | H1 | 10260 |
| 2) Qualified nonrecourse financing | H2 | |
| 3) Recourse | H3 | 93637 |

**I** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | I1 | 810 |
| 2) Capital contributed during the year – cash | I2 | 3600 |
| 3) Capital contributed during the year – property | I3 | 1500 |
| 4) Current year increase (decrease) | I4 | 160060 |
| 5) Withdrawals and distributions – cash | I5 | 4410 |
| 6) Withdrawals and distributions – property | I6 | 2100 |
| 7) Ending capital account | I7 | 159460 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

117001130099

**J** Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

**K** NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **K1** | | |
| 2) Second installment | **K2** | | |
| 3) Third installment | **K3** | | |
| 4) Fourth installment | **K4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)* | **K** | | |

## Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| **1** | Tax-exempt interest | **1** | 375 |
| **2** | Federal depreciation | **2** | |
| **3** | Other state and local taxes | **3** | |
| **4** | Taxes paid to the U.S., possessions of the U.S., or foreign countries | **4** | |
| **5** | Taxes related to the farmers' school tax credit | **5** | 4500 |
| **6** | Special additional mortgage recording tax credit | **6** | |
| **7** | Other additions | **7** | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| **8** | Dividends received | **8** | |
| **9** | Foreign dividends gross-up | **9** | |
| **10** | Allowable New York depreciation | **10** | 179 |
| **11** | Other subtractions | **11** | |

*Identify:*

## Partner's proportionate part of assets and liabilities *(see instructions)*

| | | | A<br>Average value New York State | | B<br>Average value everywhere |
|---|---|---|---|---|---|
| **12** | Total assets | **12** | | **12** | 218201 |
| **13** | Real property and marketable securities included on line 12, column B | | | **13** | |
| **14** | Real property and marketable securities at fair market value (FMV) | | | **14** | |
| **15** | Total liabilities | | | **15** | 138067 |

## Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **16** | Total average value of stocks, bonds, and other securities | **16** | |
| **17** | Total liabilities directly attributable to stocks, bonds, and other securities | **17** | |
| **18** | Total average value of cash on hand and on deposit | **18** | |
| **19** | Total liabilities directly attributable to cash on hand and on deposit | **19** | |

## Partner's share of income from stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **20** | Interest income from corporate and governmental debt instruments | **20** | |
| **21** | Interest income from bank accounts | **21** | |
| **22** | All other interest income from stocks, bonds, and other securities | **22** | |
| **23** | Dividend income from stocks, bonds, and other securities | **23** | |
| **24** | Net capital gain or loss from stocks, bonds, and other securities | **24** | |
| **25** | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | **25** | |
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | 420 |
| **29** | Total noninterest deductions | **29** | 14469 |

## Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

| | **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **31** | Adjusted basis of real estate owned | **31** | | 3000 | 6000 |
| **32** | FMV of real estate owned | **32** | | 6000 | 12000 |
| **33** | Real estate rented | **33** | 207000 | 240000 | 336000 |
| **34** | Adjusted basis of inventories owned | **34** | | 2400 | 3000 |
| **35** | FMV of inventories owned | **35** | | 4800 | 6000 |
| **36** | Adjusted basis of tangible personal property owned | **36** | | | |
| **37** | FMV of tangible personal property owned | **37** | | | |
| **38** | Tangible personal property rented | **38** | | | |

| | **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **39** | Sales of tangible personal property | **39** | | 30000 | 45000 |
| **40** | Services performed | **40** | | | |
| **41** | Rentals of property | **41** | | | |
| **42** | Royalties | **42** | 150 | 150 | 150 |
| **43** | Other business receipts | **43** | 15600 | 15600 | 15600 |

| | **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **44** | Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 3000 | 15000 | 30000 |
| **45** | Number of employees | **45** | | | |

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## Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 76487 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 4700 |
| **48** | Total receipts from the lending of funds | **48** | 4800 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

## Partner's share of New York modifications *(for New York S corporations only)*

**50** New York State additions

| | Number | A – Total amount |
|---|---|---|
| **50a** | **E A –** 2 | 1200 |
| **50b** | **E A –** 16 | 628 |
| **50c** | **E A –** | |
| **50d** | **E A –** | |
| **50e** | **E A –** | |
| **50f** | **E A –** | |

**51** Total addition modifications *(total of column A, lines 50a through 50f)* **51** 1828

**52** New York State subtractions

| | Number | A – Total amount |
|---|---|---|
| **52a** | **E S –** 1 | 600 |
| **52b** | **E S –** 21 | 179 |
| **52c** | **E S –** | |
| **52d** | **E S –** | |
| **52e** | **E S –** | |
| **52f** | **E S –** | |

**53** Total subtraction modifications *(total of column A, lines 52a through 52f)* **53** 779

**54** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **54a** | | |
| **54b** | | |
| **54c** | | |
| **54d** | | |
| **54e** | | |
| **54f** | | |

**55** Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

*(continued)*

## Partner's share of New York modifications *(for New York S corporations only) (continued)*

**56** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **56a** | | |
| **56b** | | |
| **56c** | | |
| **56d** | | |
| **56e** | | |
| **56f** | | |

| | | |
|---|---|---|
| **57** Total subtractions from federal itemized deductions *(add lines 56a through 56f)* | **57** | |
| **58** New York adjustments to tax preference items | **58** | |

## Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

### Partner's distributive share items

| | | |
|---|---|---|
| **59** Ordinary business income (loss) | **59** | 43084 |
| **60** Net rental real estate income (loss) | **60** | 540 |
| **61** Other net rental income (loss) | **61** | |
| **62** Guaranteed payments | **62** | 6600 |
| **63** Interest income | **63** | 6870 |
| **64** Ordinary dividends | **64** | |
| **65** Royalties | **65** | 7200 |
| **66** Net short-term capital gain (loss) | **66** | |
| **67** Net long-term capital gain (loss) | **67** | |
| **68** Net section 1231 gain (loss) | **68** | 24000 |
| **69** Other income (loss) | **69** | 3000 |
| *Identify:* Description of line 69 on IT-204-CP | | |
| **70** Section 179 deduction | **70** | |
| **71** Other deductions *(see instructions)* | **71** | 2100 |
| *Identify:* Description of line 71 on IT-204-CP | | |
| **72** Tax preference items for minimum tax | **72** | 414 |
| *Identify:* Description of line 72 on IT-204-CP | | |
| **73** Tax-exempt income and nondeductible expenses *(see instructions)* | **73** | 375 |
| **74** Distributions – cash and marketable securities | **74** | 4410 |
| **75** Distributions – other property | **75** | 2100 |
| **76** Other items not included above that are required to be reported separately to partners | **76** | 16170 |
| *Identify:* Description of line 73 on IT-204-CP | | |

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form CT-611 or Form CT-611.1)*

| | | A – Form CT-611 | | B – Form CT-611.1 |
|---|---|---|---|---|
| **77** Site preparation cost | **77** | | **77** | |
| **78** Tangible property cost | **78** | | **78** | |
| **79** On-site groundwater remediation cost | **79** | | **79** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form CT-602)*

| | | | |
|---|---|---|---|
| **80** | Contributions of money to EZ community development projects | **80** | |
| **81** | Recapture of credit for investments in certified EZ businesses | **81** | |
| **82** | Recapture of credit for contributions of money to EZ community development projects | **82** | |

**QEZE tax reduction credit** *(Form CT-604-CP)*

| | | | |
|---|---|---|---|
| **83** | QEZE employment increase factor | **83** | |
| **84** | QEZE zone allocation factor | **84** | |
| **85** | QEZE benefit period factor | **85** | |

**Excelsior jobs program tax credit** *(Form CT-607)*

| | | | |
|---|---|---|---|
| **86** | Excelsior jobs tax credit component | **86** | |
| **87** | Excelsior investment tax credit component | **87** | |
| **88** | Excelsior research and development tax credit component | **88** | |
| **89** | Excelsior real property tax credit component | **89** | |

**Farmers' school tax credit** *(Form CT-47)*

| | | | |
|---|---|---|---|
| **90** | Acres of qualified agricultural property | **90** | |
| **91** | Acres of qualified conservation property | **91** | |
| **92** | Eligible school district property taxes paid | **92** | |
| **93** | Acres of qualified agricultural property converted to nonqualified use | **93** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **94a** | | | **94d** | | |
| **94b** | | | **94e** | | |
| **94c** | | | **94f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **94g** | | | **94i** | | | **94k** | | |
| **94h** | | | **94j** | | | **94l** | | |

## Part 2 – Flow-through credits, addbacks, and recaptures

**95** Flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **95a** | 256 | 4500 | **95e** | | |
| **95b** | 302 | 27000 | **95f** | | |
| **95c** | | | **95g** | | |
| **95d** | | | **95h** | | |

**96** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **96a** | 212 | 8 | **96d** | | |
| **96b** | | | **96e** | | |
| **96c** | | | **96f** | | |

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New York State Department of Taxation and Finance

# New York Partner's Schedule K-1

**Tax Law – Article 22 (Personal Income Tax)**

# IT-204-IP

2013

**For calendar year 2013 or tax year beginning** 13 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

## Partnership's information *(see instructions)*

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| Test Partners 6775 LLP | 002336775 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B** 00232681234

**C** Business allocation percentage ..... **C** 62.5990 %

## Partner's information *(see instructions)*

| Partner's name | Partner's identifying number |
|---|---|
| IP1 Partner | 115364119 |

| Partner's address | | |
|---|---|---|
| 1204 IP Lane | | |
| City | State | ZIP code |
| Albany | NY | 12211-2468 |

**D** The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**E** What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☒ Estate/trust ☐ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F** 002326806

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | H1 | 40.00 % | 40.00 % |
| 2) Loss | H2 | 40.00 % | 40.00 % |
| 3) Capital | H3 | 40.00 % | 40.00 % |

**I** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | I1 | 6840 |
| 2) Qualified nonrecourse financing | I2 | |
| 3) Recourse | I3 | 62424 |

**J** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | J1 | 540 |
| 2) Capital contributed during the year – cash | J2 | 2400 |
| 3) Capital contributed during the year – property | J3 | 1000 |
| 4) Current year increase (decrease) | J4 | 106706 |
| 5) Withdrawals and distributions – cash | J5 | 2940 |
| 6) Withdrawals and distributions – property | J6 | 1400 |
| 7) Ending capital account | J7 | 106306 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

**K** Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☒ Yonkers nonresident

**L** If the partner was included in a group return, enter the special NYS identification number, if known ..... **L**

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**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

**N** NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **N1** | | |
| 2) Second installment | **N2** | | |
| 3) Third installment | **N3** | | |
| 4) Fourth installment | **N4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)* | **N** | | |

**O** Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **O1** | 01-01-2013 | 111 |
| 2) Second installment | **O2** | 04-01-2013 | 222 |
| 3) Third installment | **O3** | 07-01-2013 | 333 |
| 4) Fourth installment | **O4** | 10-01-2013 | 444 |
| Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)* | **O** | | 1110 |

## Partner's share of income, deductions, etc.

| | **A –** Partner's distributive share items | | **B –** Federal K-1 amount | | **C –** New York State amount |
|---|---|---|---|---|---|
| **1** | Ordinary business income (loss) | **1** | 28722 | **1** | 17980 |
| **2** | Net rental real estate income (loss) | **2** | 360 | **2** | 225 |
| **3** | Other net rental income (loss) | **3** | | **3** | |
| **4** | Guaranteed payments | **4** | 4400 | **4** | 2754 |
| **5** | Interest income | **5** | 4580 | **5** | 2867 |
| **6** | Ordinary dividends | **6** | | **6** | |
| **7** | Royalties | **7** | 4800 | **7** | 3005 |
| **8** | Net short-term capital gain (loss) | **8** | | **8** | |
| **9** | Net long-term capital gain (loss) | **9** | | **9** | |
| **10** | Net section 1231 gain (loss) | **10** | 16000 | **10** | 10016 |
| **11** | Other income (loss) *Identify:* Description of line 11 | **11** | 2000 | **11** | 1252 |
| **12** | Section 179 deduction | **12** | | **12** | |
| **13** | Other deductions *Identify:* Description of Line 13 | **13** | 1400 | **13** | 876 |
| **14** | Tax preference items for minimum tax *Identify:* Description of line 14 on IT-204-IP | **14** | 276 | **14** | 173 |
| **15** | Net earnings (loss) from self-employment | **15** | 32802 | **15** | 20534 |
| **16** | Tax-exempt income and nondeductible expenses | **16** | 250 | **16** | 156 |
| **17** | Distributions – cash and marketable securities | **17** | 2940 | **17** | 1840 |
| **18** | Distributions – other property | **18** | 1400 | **18** | 876 |
| **19** | Other items not included above that are required to be reported separately to partners *Identify:* Description of line 19 on IT-204-IP | **19** | 10780 | **19** | 6748 |

## Partner's share of New York modifications *(see instructions)*

**20** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **20a** | **EA –** 2 | 800 | 501 |
| **20b** | **EA –** 16 | 418 | 262 |
| **20c** | **EA –** | | |
| **20d** | **EA –** | | |
| **20e** | **EA –** | | |
| **20f** | **EA –** | | |

**21** Total addition modifications *(total of column A, lines 20a through 20f)* ..... **21** 1218

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## Partner's share of New York modifications *(continued)*

**22** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **22a** | **ES –** 1 | 400 | 400 |
| **22b** | **ES –** 21 | 120 | 120 |
| **22c** | **ES –** | | |
| **22d** | **ES –** | | |
| **22e** | **ES –** | | |
| **22f** | **ES –** | | |

**23** Total subtraction modifications *(total of column A, lines 22a through 22f)* ..... **23** 520

**24** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **24a** | | |
| **24b** | | |
| **24c** | | |
| **24d** | | |
| **24e** | | |
| **24f** | | |

**25** Total additions to federal itemized deductions *(add lines 24a through 24f)* ..... **25**

**26** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **26a** | | |
| **26b** | | |
| **26c** | | |
| **26d** | | |
| **26e** | | |
| **26f** | | |

**27** Total subtractions from federal itemized deductions *(add lines 26a through 26f)* ..... **27**

**28** New York adjustments to tax preference items ..... **28**

## Partner's other information

**29a** Partner's share of New York source gross income ..... **29a** 74682

**29b** MCTD allocation percentage *(see instructions)* ..... **29b** % 35 00

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

| | | A – Form IT-611 | | B – Form IT-611.1 |
|---|---|---|---|---|
| **30** Site preparation credit component ..... | **30** | | **30** | |
| **31** Tangible property credit component ..... | **31** | | **31** | |
| **32** On-site groundwater remediation credit component ..... | **32** | | **32** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **33** | Contributions of money to EZ community development projects | **33** | |
| **34** | Recapture of credit for investments in certified EZ businesses | **34** | |
| **35** | Recapture of credit for contributions of money to EZ community development projects | **35** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **36** | QEZE employment increase factor | **36** | |
| **37** | QEZE zone allocation factor | **37** | |
| **38** | QEZE benefit period factor | **38** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **39** | Excelsior jobs tax credit component | **39** | |
| **40** | Excelsior investment tax credit component | **40** | |
| **41** | Excelsior research and development tax credit component | **41** | |
| **42** | Excelsior real property tax credit component | **42** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **43** | Acres of qualified agricultural property | **43** | |
| **44** | Acres of qualified conservation property | **44** | |
| **45** | Eligible school district property taxes paid | **45** | |
| **46** | Acres of qualified agricultural property converted to nonqualified use | **46** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **47a** | | | **47d** | | |
| **47b** | | | **47e** | | |
| **47c** | | | **47f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **47g** | | | **47i** | | | **47k** | | |
| **47h** | | | **47j** | | | **47l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **48** | Long-term care insurance credit *(Form IT-249)* | **48** | |
| **49** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **49** | 23819 |
| **50** | Research and development – investment credit *(Form IT-212)* | **50** | 23819 |

**51** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **51a** | 256 | 3000 | **51e** | | |
| **51b** | 302 | 18000 | **51f** | | |
| **51c** | | | **51g** | | |
| **51d** | | 36000 | **51h** | | |

**52** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **52a** | 212 | 6 | **52d** | | |
| **52b** | | | **52e** | | |
| **52c** | | | **52f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partners' Schedule K

**Tax Law — Article 9-A**

# IT-204.1

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| Test Partners 6775 LLP | 002336775 |

## Entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| 1 | Tax-exempt interest | 1 | 625 |
| 2 | Federal depreciation | 2 | |
| 3 | Other state and local taxes | 3 | |
| 4 | Taxes paid to the U.S., possessions of the U.S., or foreign countries | 4 | |
| 5 | Taxes related to the farmers' school tax credit | 5 | 7500 |
| 6 | Special additional mortgage recording tax credit | 6 | |
| 7 | Other additions | 7 | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| 8 | Dividends received | 8 | |
| 9 | Foreign dividends gross-up | 9 | |
| 10 | Allowable New York depreciation | 10 | 299 |
| 11 | Other subtractions | 11 | |

*Identify:*

## Assets and liabilities *(see instructions)*

| | | A Average value New York State | | B Average value everywhere | |
|---|---|---|---|---|---|
| 12 | Total assets | 12 | | 12 | 363669 |
| 13 | Real property and marketable securities included on line 12, column B | | | 13 | |
| 14 | Real property and marketable securities at fair market value (FMV) | | | 14 | |
| 15 | Total liabilities | | | 15 | 230111 |

## Stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 16 | Total average value of stocks, bonds, and other securities | 16 | |
| 17 | Total liabilities directly attributable to stocks, bonds, and other securities | 17 | |
| 18 | Total average value of cash on hand and on deposit | 18 | |
| 19 | Total liabilities directly attributable to cash on hand and on deposit | 19 | |

## Income from stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 20 | Interest income from corporate and governmental debt instruments | 20 | |
| 21 | Interest income from bank accounts | 21 | |
| 22 | All other interest income from stocks, bonds, and other securities | 22 | |
| 23 | Dividend income from stocks, bonds, and other securities | 23 | |
| 24 | Net capital gain or loss from stocks, bonds, and other securities | 24 | |
| 25 | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | 25 | |

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## Income from stocks, bonds, and other securities *(continued)*

| | | | |
|---|---|---|---|
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | 700 |
| **29** | Total noninterest deductions | **29** | 24115 |

## Business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

| **Average value of property** | | A MCTD | B New York State | C Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | 5000 | 10000 |
| **32** FMV of real estate owned | **32** | | 10000 | 20000 |
| **33** Real estate rented | **33** | 345000 | 400000 | 560000 |
| **34** Adjusted basis of inventories owned | **34** | | 4000 | 5000 |
| **35** FMV of inventories owned | **35** | | 8000 | 10000 |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | A MCTD | B New York State | C Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | 50000 | 75000 |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | 250 | 250 | 250 |
| **43** Other business receipts | **43** | 26000 | 26000 | 26000 |

| **Payroll** | | A MCTD | B New York State | C Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 5000 | 25000 | 50000 |
| **45** Number of employees | **45** | | | |

## Receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 127478 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 7833 |
| **48** | Total receipts from the lending of funds | **48** | 8000 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

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New York State Department of Taxation and Finance

# Tax Shelter Reportable Transactions

## Attachment to New York State Return

Tax Law - Article 1, Section 25(a)(1)

**DTF-686**

**All filers must enter tax period:**
beginning 01-01-2013 ending 12-31-2013

| | |
|---|---|
| Name(s) as shown on your return<br>TEST PARTNERS 6775 LLP | Taxpayer identification number shown on page 1 of your tax return<br>002336775 |
| Spouse's name *(for personal income tax, if applicable)* | Spouse's identification number *(if applicable)* |
| Mailing address<br>91 Broadway | |
| City, village, town, or post office<br>Albany | State<br>NY<br>ZIP code<br>12211-2042 |
| Taxpayer's e-mail address<br>STRW3274@somethingsomething.com | |

File this form with your business tax return, your amended business tax return, your personal income tax return, or your amended personal income tax return.

**1** Identify the type of federal reportable transactions. Mark an ***X*** in the box(es) that apply *(see instructions, Form DTF-686-I)*.

A. ☐ Listed transaction

B. ☐ Confidential transaction

C. ☐ Transaction with contractual protection

D. ☒ Loss transaction

E. ☐ Transaction with brief assets holding period

F. ☐ Transaction of interest

**2** Enter the total number of IRS Form(s) 8886 that are attached to this form ..... **2** 1

**3** Enter in the box(es) below the applicable code(s) for each federal listed transaction being reported *(see instructions).*

03

**4** Identify the type of New York reportable transactions. Mark an ***X*** in the box(es) that apply *(see instructions)*.

A. ☒ New York listed transaction

B. ☐ New York confidential transaction

C. ☐ New York transaction with contractual protection

**5** Enter the total number of New York Form(s) DTF-686-ATT that are attached to this form ..... **5** 0

## Waiver of the secrecy provisions of the Tax Law for purposes of a consolidated disclosure

*(see instructions)*

As an authorized officer of the above named corporation, I hereby consent to the waiver of the secrecy provisions of Tax Law, Article 9, section 202; Article 9-A, section 211.8; Article 32, section 1467; and Article 33, section 1518 as such provisions relate to the disclosure requirements of Tax Law section 25.

| | | | |
|---|---|---|---|
| **Authorized officer** | Printed name of authorized officer<br>William Jennings | Signature of authorized officer<br>William Jennings | Official title<br>Vice President |
| | E-mail address of authorized officer<br>billjennings@taxpayer.com | Telephone number<br>( 555 ) 527-3477 | Date<br>03-03-2014 |

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New York State Department of Taxation and Finance

# Investment Credit

# IT-212

Submit this form with Form IT-201, IT-203, IT-204, or IT-205 .

| Name(s) as shown on return | Type of business | Identifying number as shown on return |
|---|---|---|
| Test Partners 6775 LLP | Timber Sales | 002336775 |

| Date you started your business in New York State | Location of the qualified property *(if more than one, submit a schedule)* | NAICS code *(see instructions)* |
|---|---|---|
| 03-07-2007 | 6775 Forest Preserve Albany NY 12211 | |

## Part 1 – Computation of credit *(see Form IT-212-I,* Instructions for Form IT-212*)*

| | | | | |
|---|---|---|---|---|
| Individual or **fiduciary** | 1 | redit from line 2 , column F | 1 | .00 |
| | 2 | redit from line 2 , column | 2 | .00 |
| **Beneficiary** | 3 | Share of investment tax credit from the estate or trust | 3 | .00 |
| | 4 | Share of research and development credit from the estate or trust | 4 | .00 |
| Partner | | Partnership name | | |
| | | Employer identification number | | |
| | 5 | Partner's share of credit shown on Form IT-204-IP, line 4 | 5 | .00 |
| | 6 | Partner's share of credit shown on Form IT-204-IP, line 0 | 6 | .00 |
| S corporation shareholder | | S corporation name | | |
| | | Employer identification number | | |
| | 7 | Shareholder's share of investment credit from the S corporation *(see instructions)* | 7 | .00 |
| | 8 | Shareholder's share of research and development credit from the S corporation *(see instr.)* | 8 | .00 |
| | 9 | Total *(add lines 1 through 8)* | 9 | .00 |

| | | | |
|---|---|---|---|
| 10 | Fiduciaries: Enter credit allocated to beneficiaries | 10 | .00 |
| 11 | Subtract line 10 from line | 11 | .00 |
| 12 | Available carryover credit from last year's Form IT-212 | 12 | .00 |
| 13 | Investment credit *(add lines 11 and 12)* | 13 | .00 |
| 14 | Total addback of credit from line 21 *(fiduciaries: see instructions)* | 14 | .00 |
| 15a | Total investment credit *(see instructions)* | 15a | .00 |
| 15b | Net investment credit recapture *(see instructions)* | 15b | .00 |

## Part 2 – Summary of addback of credit on early dispositions *(see instructions)*

| | | | |
|---|---|---|---|
| 16 | Individual's and partnership's addback of credit on early dispositions *(from line 31)* | 16 | 14 .00 |
| 17 | Beneficiary's share of addback of credit on early dispositions | 17 | .00 |
| 18 | Partner's share of addback of credit on early dispositions | 18 | .00 |
| 19 | S corporation shareholder's share of addback of credit on early dispositions | 19 | .00 |
| 20 | Estate's or trust's addback of credits on early dispositions *(from line 31)* | 20 | .00 |
| 21 | Total *(add lines 16 through 20)* | 21 | 14 .00 |

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## Part 3 – Investments in qualified property *(see instructions)*

| A – Description of property *(list each asset and submit a schedule if needed)* | B – Principal use of property | C – Date acquired | D – Useful life in years | E – Investment credit base | F – Investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property *(column E × 4% (.04))* | G – Investment credit for research and development property *(column E × 7% (.07))* |
|---|---|---|---|---|---|---|
| 22 Piece of Land | Farming | 04-04-10 | 5 | 1488688.00 | 59548.00 | 104208 .00 |
| | | | | .00 | .00 | .00 |
| | | | | .00 | .00 | .00 |
| | | | | .00 | .00 | .00 |

| | | | |
|---|---|---|---|
| 23 Enter amount from Form IT-212-ATT, line 11 | 23 | .00 | |
| 24 Enter amount from Form IT-212-ATT, line 1 , column | 24 | .00 | |
| 25 Total investment credit *(add amounts in columns F and G)* | 25 | 59548.00 | 104208 .00 |

Individuals: Enter the line 2 , column F amount on line 1. Enter the line 2 , column amount on line 2.

Fiduciaries: Enter the line 2 , column F amount on line 1 and on the *Total* line of Part , column .

Enter the line 2 , column amount on line 2 and on the *Total* line of Part , column D.

Partnerships: See instructions.

## Part 4 – Early dispositions of qualified property and addback of credit on early dispositions *(see instructions)*

| A – Description of property *(list each asset and submit a schedule if needed)* | B – Date acquired | C – Date property ceased to qualify | D – life *(months)* | E – Unused life *(months)* | F – Percentage *(E ÷ D)* | G – Total investment credit allowed *(see instructions)* | H – Addback of credit on early dispositions *(F × G)* |
|---|---|---|---|---|---|---|---|
| 26 Asset 1 | 11-30-09 | 09-30-13 | 60 | 14 | 23.3000 | 22.00 | 5.00 |
| Asset 2 | 11-30-09 | 11-30-13 | 60 | 12 | 20.0000 | 5.00 | 1.00 |
| Asset 3 | 12-30-09 | 09-30-13 | 60 | 13 | 21.7000 | 32.00 | 7.00 |
| | | | | | | .00 | .00 |

| | | |
|---|---|---|
| 27 Enter amount from Form IT-212-ATT, line 12 | 27 | .00 |
| 28 Total *(add lines 26 and 27, column H, and enter total here)* | 28 | 13.00 |
| 29 Interest rate | 29 | 0.09 |
| 30 Multiply line 2 by line 2 | 30 | 1 .00 |
| 31 Total addback of credit on early dispositions *(add amounts on lines 28 and 30)* | 31 | 14 .00 |

Fiduciaries: Enter the line 31 amount on line 20.

All others: Enter the line 31 amount on line 1 .

## Part 5 – Beneficiary's and fiduciary's share of investment credit and addback of credit on early dispositions

| A – Beneficiary's name *(same as in Form IT-205, Schedule C)* | B – Identifying number | C – Share of investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property | D – Share of investment credit for research and development property | E – Share of addback of credit on early dispositions |
|---|---|---|---|---|
| Total | | .00 | .00 | .00 |
| | | .00 | .00 | .00 |
| | | .00 | .00 | .00 |
| | | .00 | .00 | .00 |
| Fiduciary | | .00 | .00 | .00 |

## Part 6 – Application of credit and computation of refund and carryover *(see instructions)*

| | | |
|---|---|---|
| 32a Total credit *(from line 15a)* | 32a | .00 |
| 32b Tax due before credits | 32b | .00 |
| 33 redits that you applied before this credit | 33 | .00 |
| 34 Net tax *(subtract line 33 from line 32b)* | 34 | .00 |
| 35 Amount of credit used for the current tax year | 35 | .00 |
| 36 Amount of credit available for refund or carryover to next year *(subtract line 35 from line 32a)* | 36 | .00 |
| 37 Amount of credit to be refunded | 37 | .00 |
| 38 Amount of credit available for carryover to next year *(subtract line 37 from line 36)* | 38 | .00 |
| 39 Amount, if any, included on line 3 that expires this tax year | 39 | .00 |
| 40 Amount of credit to be carried over to next year *(subtract line 39 from line 38)* | 40 | .00 |

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New York State Department of Taxation and Finance

# Claim for Conservation Easement Tax Credit

**Tax Law – Article 22 Section 606(kk)**

IT-242

Fiscal-year filers enter tax period:
beginning _____ and ending _____

Submit this form with Form IT-201, IT-203, IT-204, or IT-20 .

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| Test Partners 6775 LLP | 002336775 |

## Part 1 – Individual includin sole proprietor partnership and estate or trust *(submit additional sheets if necessar see instructions)*

| Conservation easement | A (Allocated) allowable real property taxes *(see instructions)* | B Multiply column A by 2 (.2 ) | C Other real property tax credits *(see instructions)* | D Subtract column from A | E Enter the lesser of column B or D |
|---|---|---|---|---|---|
| 1 | 180000 .00 | 45000 .00 | 50000 .00 | 130000 .00 | 45000 .00 |
| 2 | .00 | .00 | .00 | .00 | .00 |
| 3 | .00 | .00 | .00 | .00 | .00 |
| 4 | .00 | .00 | .00 | .00 | .00 |

| | | |
|---|---|---|
| 1 Total of column E amounts from additional sheet(s), if any | 1 | .00 |
| 2 Total of all column E amounts *(include an amount on line 1)* | 2 | 45000 .00 |

Fiduciary: Include the line 2 amount on the *Total* line of Part 4, column .
All others: Enter the line 2 amount on line .

## Part 2 – Partnership estate and trust information *(see instructions)*

If you received a share of the conservation easement tax credit from a partnership, estate, or trust, complete the following information for each partnership, estate, or trust. For *Type* , enter *P* for partnership or *ET* for estate or trust.

| Name of entity | Type | Employer identification number |
|---|---|---|
| | | |
| | | |
| | | |

## Part 3 – **Partner's or beneficiary's share of credit** *(see instructions)*

| | | | | |
|---|---|---|---|---|
| Partner | 3 | Enter your share of the credit from your partnership(s) | 3 | .00 |
| **Beneficiary** | 4 | Enter your share of the credit from the estate or trust | 4 | .00 |
| | 5 | Total *(add lines 3 and 4)* | 5 | .00 |

**Fiduciary that is also a partner or beneficiary of another entity:** Include the line amount on the *Total* line of Part 4, column .
All others: Enter the line amount on line .

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## Part 4 – **Beneficiary's and fiduciary's share of credit** *(see instructions)*

| A<br>Beneficiary's name *(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of conservation easement credit |
|---|---|---|
| Total *(fiduciaries, enter the amount from line 2, plus the amount from line 5)* | | .00 |
| | | .00 |
| | | .00 |
| Fiduciary | | .00 |

## Part 5 – Computation of conservation easement ta credit

| | | | | |
|---|---|---|---|---|
| **Individual (including sole proprietor and partnership)** | **6** | Enter the amount from line 2 ..... | 6 | 45000 .00 |
| **Partner and beneficiary** | 7 | Enter the amount from line ..... | 7 | .00 |
| **Fiduciary** | 8 | Enter the amount from Part 4, *Fiduciar* line, column ..... | 8 | .00 |
| | 9 | redit before limitation *(see instructions)* ..... | 9 | 45000 .00 |
| | 10 | Enter the lesser of line 9 or 5 000 *(see instructions artnershi s enter the line 9 amount)*. This is your conservation easement tax credit. | 10 | 45000 .00 |

## Part 6 – Conservation easement identifying information *(submit additional sheets if necessary see instructions)*

| Conservation easement | Conservation easement information | | |
|---|---|---|---|
| 1 | Address<br>2013 EASEMENT STREET CITYTOWN NY 12345-2468 | | Name of conservation agency<br>NYS DEC |
| | Recording information<br>ALB-264-13-7.66 | Date of conveyance *(mm-dd- )*<br>09-08-2010 | DEC identification number<br>CE 002326820 |
| 2 | Address | | Name of conservation agency |
| | Recording information | Date of conveyance *(mm-dd- )* | DEC identification number<br>CE |
| 3 | Address | | Name of conservation agency |
| | Recording information | Date of conveyance *(mm-dd- )* | DEC identification number<br>CE |
| 4 | Address | | Name of conservation agency |
| | Recording information | Date of conveyance *(mm-dd- )* | DEC identification number<br>CE |

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New York State Department of Taxation and Finance

# Claim for Special Additional Mortgage Recording TaxCredit

**Tax Law – Article 22 Section 606(f)**

IT-256

**Fiscal year filers enter tax period:** beginning _____ ending _____

| Name(s) as shown on your return | Taxpayer identification number |
|---|---|
| Test Partners 6775 LLP | 002336775 |

Submit this form with Form IT-201, IT-203, IT-204, or IT-205 .

## Part 1 – Individuals, including sole proprietors, partnerships, and fiduciaries *(see instructions, Form IT-256-I)*

A Enter the total number of properties included on this claim ..... A 1

Use a separate line for each property. If you need more lines, submit additional Form(s) IT-2 , and enter the total from all additional forms on line 1 *(see instructions)*.

| A Location of property | B Date mortgage recorded | C Amount of mortgage | D Amount of special additional mortgage recording tax paid |
|---|---|---|---|
| Albany, NY | 02-13-2013 | 3000000 .00 | 7500 .00 |
| | | .00 | .00 |
| | | .00 | .00 |
| | | .00 | .00 |
| | | .00 | .00 |

1 Total of the column D amounts from additional Form(s) IT-2 and or spreadsheets, if any..... 1 .00

2 Total special additional mortgage recording tax paid during current tax year that qualifies for the credit *(add column D amounts include the amount from line 1)* ..... 2 7500 .00

Fiduciaries: Include the line 2 amount in the *Total* line of Part 4, column C, on the back.
All others: Enter the line 2 amount on line 6.

## Part 2 – Partnership and estate or trust information *(see instructions)*

If you were a partner in a partnership or a beneficiary of an estate or trust and received a share of the special additional mortgage recording tax credit from that entity, complete the following information for each partnership or estate or trust. For *Type*, enter *P* for partnership or *ET* for estate or trust.

| Name | Type | Employer identification number |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

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## Part 3 – Partner's or beneficiary's share of credit

| | | | | |
|---|---|---|---|---|
| Partner | 3 | Enter your share of the credit from your partnership *(see instructions)* | 3 | .00 |
| **Beneficiary** | 4 | Enter your share of the credit from the estate or trust | 4 | .00 |
| | 5 | Total *(add lines 3 and 4)* | 5 | .00 |

Fiduciaries (that are also partners or beneficiaries of other entities): Include the line 5 amount in the *Total* line of Part 4, column C .
All others: Enter the line 5 amount on Part 5, line 7.

## Part 4 – **Beneficiary's and fiduciary's share of credit**

| A<br>Beneficiary's name *(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of special additional mortgage recording tax |
|---|---|---|
| Total *(fiduciaries, enter the amount from Part 1, line 2, plus the amount from Part 3, line 5)* | | .00 |
| | | .00 |
| | | .00 |
| Fiduciary | | .00 |

## Part 5 – Computation of special additional mort a e recordin ta credit available for the current ta year

| | | | | |
|---|---|---|---|---|
| **Individuals (including sole proprietors and partnerships)** | 6 | Enter the amount from Part 1, line 2 | 6 | 7500 .00 |
| **Partners and beneficiaries** | 7 | Enter the amount from Part 3, line 5 *(fiduciaries, do not ma e an entry on this line)* | 7 | .00 |
| **Fiduciaries** | 8 | Enter the amount from Part 4, *Fiduciar* line, column | 8 | .00 |
| | 9 | Credit for the current tax year *(add lines 6, 7, and 8 partnerships see instructions)* | 9 | 7500 .00 |
| | 10 | Enter any unused special additional mortgage recording tax credit from preceding period(s) *(see instructions)* | 10 | .00 |
| | 11 | Total credit available for the current tax year *(add lines 9 and 10)* | 11 | .00 |

## Part 6 – Computation of credit used and carried forward or refunded

| | | | |
|---|---|---|---|
| 12 | Tax due before credits *(see instructions)* | 12 | .00 |
| 13 | Credits applied against the tax before this credit *(see instructions)* | 13 | .00 |
| 14 | Net tax *(subtract line 13 from line 12)* | 14 | .00 |
| 15 | Credit used for the current tax year *(enter the amount from line 11 or line 14, whichever is less; see instructions)* | 15 | .00 |
| 16 | Unused credit *(subtract line 15 from line 11)* | 16 | .00 |
| 17 | Amount available for refund *(enter the amount from line 9 or line 16, whichever is less)* | 17 | .00 |
| 18 | Amount of credit from line 1 you want refunded *(see instructions)* | 18 | .00 |
| 19 | Amount of credit you want to carry forward *(subtract line 18 from line 16)* | 19 | .00 |

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New York State Department of Taxation and Finance

# New York State Depreciation Schedule for IRC Section 168 (k) Property

**IT-398**

Use this form only for tax years beginning after December 31, 2002, and only for property placed in service inside or outside New York State after May 31, 2003.

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| Test Partners 6775 LLP | 002336775 |

**Mark an X in one box** to show the income tax return you are filing **and submit this form with that return.**

IT-201, Resident ☐ IT-203, Nonresident and part-year resident ☐ IT-204, Partnership ☒ IT-205, Fiduciary ☐

Part 1 – Depreciation information for Internal Revenue Code (IRC) section 168(k) property (except for resurgence zone property and New York liberty zone property described in IRC section 1400L(b)(2)) placed in service inside or outside New York State, beginning after May 31, 2003 *(see instructions)*

| A<br>Description of property<br>*(use additional sheet if needed)* | B<br>Date placed in service | C<br>Depreciable basis | D<br>Convention | E<br>Method | F<br>New York depreciation deduction | G<br>Federal depreciation deduction |
|---|---|---|---|---|---|---|
| Fixtures | 01-01-2010 | 1793 .00 | HY | S/L | 299 .00 | 1046 .00 |
| | | .00 | | | .00 | .00 |
| | | .00 | | | .00 | .00 |
| | | .00 | | | .00 | .00 |
| 1 Enter column F and column G totals | | | | 1 | 299 .00 | 1046 .00 |

| If you are filing Form: | transfer the column F total to: | transfer the column G total to: |
|---|---|---|
| IT-201 | line 31 | line 23 |
| IT-203 | line 29 | line 22 |
| IT-204 | line 109 | line 107 |
| IT-205 | line 68 | line 65 |

Part 2 – Year-of-disposition adjustment for IRC section 168(k) property (except for resurgence zone property and New York liberty zone property described in IRC section 1400L(b)(2)) placed in service inside or outside New York State, beginning after May 31, 2003 *(see instructions)*

| A<br>Description of property<br>*(use additional sheet if needed)* | B<br>Date of disposition | C<br>Method of disposition | D<br>Total New York depreciation deduction | E<br>Total federal depreciation deduction |
|---|---|---|---|---|
| | | | .00 | .00 |
| | | | .00 | .00 |
| | | | .00 | .00 |
| | | | .00 | .00 |
| 2 Enter column D and column E totals | | | 2 .00 | .00 |
| 3 Enter amount from line 2, column D or column E, whichever is larger | | | 3 | .00 |
| 4 Enter amount from line 2, column D or column E, whichever is smaller | | | 4 | .00 |
| 5 Subtract line 4 from line 3 | | | 5 | .00 |

| If you are filing Form: | and column D is larger than column E, transfer line 5 amount to: | and column E is larger than column D, transfer line 5 amount to: |
|---|---|---|
| IT-201 | line 23 | line 31 |
| IT-203 | line 22 | line 29 |
| IT-204 | line 107 | line 109 |
| IT-205 | line 65 | line 68 |

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# Instructions

## General instructions

For tax years beginning after December 31, 2002, New York State (NYS) does not allow the federal 30%/50% special depreciation deduction for Internal Revenue Code (IRC) section 168(k) property (except for resurgence zone property and New York liberty zone property described in IRC section 1400L(b)(2)), placed in service inside or outside NYS after May 31, 2003. Instead, you are allowed a NYS depreciation deduction determined under IRC section 167, as that section would have applied to the property if it had been ac uired on September 10, 2001. You may take the deduction for NYS depreciation until the property is disposed of or fully depreciated.

If you claimed ACRS depreciation on your federal return for property placed in service beginning after May 31, 2003 (except for resurgence zone property and New York liberty zone property described in IRC section 1400L(b)(2)), complete Part 1.

Use this form to compute your NYS adjustments for NYS depreciation and federal depreciation deductions.

As described in IRC section 1400L(b)(2), New York liberty zone property must have been placed in service on or before December 31, 2006, or in the case of nonresidential real property and residential rental property, on or before December 31, 200 .

As described in IRC section 168(k)(2), *resurgence one ro ert* is defined as qualified property if all of the following apply:

- substantially all use of the property is in the resurgence zone; and
- the use is in the active conduct of a trade or business by the taxpayer in the resurgence zone; and
- the original use by the taxpayer commences after December 31, 2002.

The *resurgence one* is defined as the area of New York County bounded on the south by a line running from the intersection of the Hudson River with the Holland Tunnel, running east to Canal Street, then running along the centerline of Canal Street to the intersection of Bowery and Canal Street. It then runs in a southeasterly direction diagonally across the Manhattan Bridge Plaza to the Manhattan Bridge, along the centerline of the Manhattan Bridge to the point where the centerline would intersect with the east bank of the East River. It is bounded on the north by a line running from the intersection of the Hudson River with the Holland Tunnel, running north along West Avenue to the intersection of Clarkson Street. It then runs east along the centerline of Clarkson Street to the intersection of Washington Avenue, then running south along the centerline of Washington Avenue to the intersection of West Houston Street. It continues east along the centerline of West Houston Street, then at the intersection of Avenue of the Americas, continues east along the centerline of East Houston Street to the east bank of the East River.

If you have an interest in a passive activity, the modifications required under Tax Law sections 612(b)(8) and (c)(16) for federal depreciation and NYS depreciation must be made for the full amounts allowable as a federal depreciation deduction (100%), even though the activity may be subject to federal loss deduction limitations. It is only under IRC section 469 *( assi e cti it osses and Credits imited)* that there is a limitation on passive loss deductions.

In the case of a partnership using IRC section 168 to determine depreciation, the individual partners should make the adjustments to income on their personal income tax returns. The adjustments for partners are their distributive share of NYS depreciation and federal depreciation, determined by the partnership as of the end of the partnership year ending within the partner's tax year. Form IT-398 should be completed only by the partnership, and not by each individual partner. This treatment is the same for a beneficiary of an estate or trust that is on a fiscal-year basis.

If you are a shareholder of an electing New York State S corporation, the S corporation should provide your proportionate share of the S corporation's depreciation deduction.

If you are a nonresident or part-year resident, you must complete Form IT-3 as if you were a NYS resident for the entire year. Transfer the amounts from Part 1 and Part 2 to Form IT-203, *onresident and art- ear esident Income Ta eturn*. For more information on the addition and subtraction modifications for federal and NYS depreciation, see Form IT-203-I, *Instructions for Form IT-203*.

If you are married and file a joint federal return but are required to file separate NYS returns, complete only one Form IT-398 showing the amounts from your joint federal return. Submit a schedule with each return showing each spouse's separate amounts, as if separate federal returns were filed, and explain any differences.

## Specific instructions

See the instructions for your tax return for the *Privacy notification* or if you need help contacting the Tax Department.

Enter your name and identifying number (your social security number or employer identification number) in the spaces provided on the front of this form. Mark an in the box that indicates which NYS income tax return you are filing and submit this form with that return.

### Part 1 – Depreciation

*De reciation* is the annual deduction allowed to recover the cost or other basis of business or investment property having a useful life substantially beyond the tax year. However, land is never depreciable. Depreciation starts when you first use the property in your business or for the production of income. It ends when you take the property out of service, deduct all your depreciable cost or other basis, or no longer use the property in your business or for the production of income. (See Part 2 for the deduction to be taken in the year you dispose of the property.)

Column C – Enter the depreciable basis of the assets you place in service in the same year. *De reciable basis* is the cost or other basis reduced by the part of the basis you elected to amortize or expense under IRC section 179, and any federal investment credit subtracted when computing the federal unadjusted basis of the asset.

Column D – The applicable convention determines the portion of the tax year for which the depreciation is allowable during a year property is either disposed of or placed in service. Enter in column D the convention you used from federal Form 4562, column E.

Column E – Indicate the depreciation method selected for the computation of the NYS allowable depreciation deduction. Any consistent depreciation method that would have been allowed under IRC section 167, as that section would have applied to the property if it had been ac uired on September 10, 2001, without regard to section 168(k), is acceptable.

Column F – Enter your NYS depreciation deduction in column F, based on the method you elected in column E.

Column G – Enter the depreciation deduction you took on your federal return.

### Part 2 – ear-of-disposition ad ustment

If you dispose of IRC section 168(k) property (except for resurgence zone property and New York liberty zone property described in IRC section 1400L(b)(2)) that you placed in service inside or outside NYS after May 31, 2003, you must adjust your NYS income by the difference between the total NYS depreciation deduction and the total federal depreciation deduction claimed on that property.

Column C – Enter the method used to dispose of the property. *Dis osition* includes, but is not limited to, sale, exchange, transfer, and obsolescence.

Column D – Enter the total NYS depreciation deduction you claimed on the property you disposed of.

Column E – Enter the total federal depreciation deduction you claimed on your federal return for the disposition of your property.

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New York State Department of Taxation and Finance

# New York State Depreciation Schedule

# IT-399

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| Test Partners 6775 LLP | 002336775 |

**M**ark an **X** in one bo**x** to show the income tax return you are filing and submit this form ith that return.

IT-201, Resident ☐ IT-203, Nonresident and part-year resident ☐ IT-204, Partnership ☒ IT-205, Fiduciary ☐

Part 1 – Depreciation information for property (except for section 280F property) placed in service inside or outside New York State in tax years beginning after December 31, 1980, but before January 1, 1985, and if you elect to continue using IRC section 167 depreciation for property placed in service outside New York State in tax years beginning after December 31, 1984, but before January 1, 1994 *(see instructions)*

| A<br>Description of property<br>*(submit schedule if needed)* | B<br>Date placed in service | C<br>Depreciable basis | D<br>Depreciation method | E<br>Life or rate | F<br>New York depreciation | G<br>Federal ACRS deduction |
|---|---|---|---|---|---|---|
| 1982 Van | 03-31-1984 | 18,166 .00 | 200DB | 5 | 1000 .00 | 2000.00 |
| | | .00 | | | .00 | .00 |
| | | .00 | | | .00 | .00 |
| 1 Enter column F and column G totals | | | | 1 | 1000.00 | 2000.00 |

| If you are filing Form: | transfer the column F total to: | transfer the column G total to: |
|---|---|---|
| IT-201 | line 31 | line 23 |
| IT-203 | line 29 | line 22 |
| IT-204 | line 109 | line 107 |
| IT-205 | line 68 | line 65 |

Part 2 – Year-of-disposition adjustment for property (except for section 280F property) placed in service inside or outside New York State in tax years beginning after December 31, 1980, but before January 1, 1985, and for property placed in service outside New York State in tax years beginning after December 31, 1984, but before January 1, 1994 *(see instructions)*

| A<br>Description of property<br>*(submit schedule if needed)* | B<br>Date of disposition | C<br>Method of disposition | D<br>Amount of New York depreciation | E<br>Amount of ACRS deduction |
|---|---|---|---|---|
| | | | .00 | .00 |
| | | | .00 | .00 |
| | | | .00 | .00 |
| 2 Enter column D and column E totals | | | 2 .00 | .00 |
| 3 Enter amount from line 2, column D or column E, whichever is larger | | | 3 | .00 |
| 4 Enter amount from line 2, column D or column E, whichever is smaller | | | 4 | .00 |
| 5 Subtract line 4 from line 3 | | | 5 | .00 |

| If you are filing Form: | and column D is larger than column E, transfer line 5 amount to: | and column E is larger than column D, transfer line 5 amount to: |
|---|---|---|
| IT-201 | line 23 | line 31 |
| IT-203 | line 22 | line 29 |
| IT-204 | line 107 | line 109 |
| IT-205 | line 65 | line 68 |

## Instructions

### General instructions

Use this form to compute your New York adjustments for New York depreciation and federal accelerated cost recovery system (ACRS) depreciation for property placed in service inside or outside New York State in tax years beginning after December 31, 1 0, but before January 1, 1985, and if you elect to continue using Internal Revenue Code (IRC) section 167 depreciation for property placed in service outside New York State in tax years beginning after December 31, 1 4, but before anuary 1, 1 4.

New York State does not allow the federal ACRS depreciation deduction for property (except for property classified as IRC section 280F property) placed in service inside or outside New York State during tax years 1981, 1982, 1983, 1984, and fiscal years beginning in 1984. You must compute your New York depreciation by using one of the methods provided for in IRC section 167 as it was in effect on December 31, 1980 (for example, straight line or declining balance). You may take the deduction for New York depreciation until the property is fully depreciated or disposed of.

3 0011300 4

# Instructions *(continued)*

For property (except for property classified as IRC section 280F property) placed in service outside New York State for tax years beginning after 1984, but before 1994, New York did not allow ACRS or MACRS depreciation under IRC section 168. Instead, New York allowed the depreciation deduction that would have been allowed under IRC section 167 as it was in effect on December 31, 1980.

However, as a result of a court decision (Reynolds), if you claimed ACRS depreciation on your federal return for property not classified as IRC section 280F property, and that property was placed in service outside New York State in tax years beginning after December 31, 1 4, but before January 1, 1994 (including property on which ACRS depreciation was computed in accordance with the Federal Tax Reform Act of 1986), you may continue using the pre-1981 IRC section 167 depreciation on that property, making the applicable depreciation addition and subtraction, or choose to switch to the IRC section 168 depreciation deduction.

A taxpayer choosing to switch to the IRC section 168 depreciation deduction is no longer required to make the New York depreciation addition and subtraction adjustments. If you switch to IRC section 168 depreciation, you must use IRC section 168 depreciation from this tax year forward, and must use it for all of your subject property. For more information about this property, see TSB-M- (1)I, *e or De reciation Deduction for ro ert laced in Ser ice utside e or State in Ta ears 1985 1993.* This TSB-M is available on the Tax Department Web site at *.ta .n .go*

If you claimed ACRS depreciation on your federal return for property placed in service during tax years 1981 through 1984 and fiscal tax years beginning in 1984 (for other than IRC section 280F property), or on property placed in service outside New York State during tax years 1985 through 1993 and fiscal tax years beginning in 1993 (for other than IRC section 280F property), and you elect to continue using IRC section 167 depreciation, complete Part 1.

If you have an interest in a passive activity, the modifications required under Tax Law sections 612(b)(25) and (c)(26) for ACRS depreciation and New York depreciation must be made for the full amounts allowable as a federal depreciation deduction (100%), even though the activity may be subject to federal loss deduction limitations. It is only under IRC section 469 *( assi e cti it osses and Credits imited)* that there is a limitation on passive loss deductions.

In the case of a partnership using ACRS to determine depreciation, the individual partners should make the adjustments to income on their personal income tax returns. The adjustments for partners are their distributive share of New York depreciation and federal ACRS depreciation, determined by the partnership as of the end of the partnership year ending within the partner's tax year. Form IT-399 should be completed only by the partnership, and not by each individual partner. This treatment is the same for a beneficiary of an estate or trust that is on a fiscal-year basis.

If you are a shareholder of an electing New York State S corporation, the S corporation should provide your proportionate share of the S corporation's depreciation deduction.

If you are a nonresident or part-year resident, you must complete Form IT-3 as if you were a New York State resident for the entire year. Transfer the amounts from Part 1 and Part 2 to Form IT-203, *onresident and art- ear esident Income Ta eturn*. For more information on the addition and subtraction modifications for ACRS and New York State depreciation, see Form IT-203-I, *Instructions for Form IT-203.*

If you are married and file a joint federal return but are required to file separate New York returns, complete only one Form IT-399 showing the amounts from your joint federal return. Submit a schedule with each return showing each spouse's separate amounts, as if separate federal returns were filed, and explain any differences.

Do not use this form if you are depreciating IRC section 168(k) property. For more information, see Form IT-3 , *e or State De reciation Schedule for I C Section 168( ) ro ert .*

## Specific instructions

See the instructions for your tax return for the *Privacy notification* or if you need help contacting the Tax Department.

Enter your name and identifying number (your social security number or employer identification number) in the spaces provided on the front of this form. Mark the box that indicates which New York State income tax return you are filing and submit this form with that return.

### Part 1 – Depreciation

*De reciation* is the annual deduction allowed to recover the cost or other basis of business or investment property having a useful life substantially beyond the tax year. Land is never depreciable. Depreciation starts when you first use the property in your business or for the production of income. It ends when you take the property out of service, deduct all of your depreciable cost or other basis, or no longer use the property in your business or for the production of income. (See Part 2 for the deduction to be taken in the year you dispose of the property.)

Column C – Enter the depreciable basis of the assets you place in service in the same year. *De reciable basis* is the cost or other basis reduced by the part of the basis you elected to amortize or expense under IRC section 179, and any federal investment credit subtracted when computing the federal unadjusted basis of the asset.

Column D – Enter the depreciation method you elect. You must use a method that is allowed under IRC section 167, as it was in effect on December 31, 1 0.

Column E – Enter the useful life of the property. You cannot use the ACRS recovery period when computing your New York State depreciation. You must use the useful life or rate provided for in IRC section 167. In some cases the useful life under IRC section 167 may be the same as the recovery period.

Column F – Enter your New York depreciation deduction in column F, based on the method you elected in column D.

Column G – Enter the ACRS deduction you took on your federal return.

### Part 2 – ear-of-disposition ad ustment

If you dispose of property (except for IRC section 280F property) that you placed in service inside or outside New York State after December 31, 1980, but before January 1, 1985, or property placed in service outside New York State after December 31, 1984, but before anuary 1, 1 4, you must adjust your New York State income by the difference between the total New York depreciation deduction and the total federal ACRS deduction claimed on that property. If you elected to switch to IRC section 168 depreciation for property placed in service outside New York State in tax years beginning after December 31, 1 4, but before anuary 1, 1 4, in the year of disposition, the adjustment should take into account only those years prior to switching to IRC section 168.

Column C – Enter the method used to dispose of the property. *Dis osition* includes, but is not limited to, sale, exchange, transfer, and obsolescence.

Column D – Enter the total New York depreciation you claimed on the disposition of your property. If the property was placed in service during 1981, do not include the amount of ACRS depreciation claimed for the property on your 1 1 New York State return.

Column E – Enter the total federal ACRS deduction you claimed on your federal return for the disposition of your property. If the property was placed in service during 1981, do not include the amount of ACRS depreciation claimed for the property on your 1981 federal return.

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Return to Index

New York State Department of Taxation and Finance

# Partnership Return

# IT-204

2013

See the instructions, Form IT-204-I.

For calendar year 2013 or tax year beginning 13 and ending

| | |
|---|---|
| Legal name: 6776 Partners LLP | Employer identification number (EIN): 002326776 |
| Trade name of business if different from legal name above: Test Takers | NYS principal business activity: Agency |
| Address (number and street or rural route): 91 Broadway; City, village, or post office: Albany | NAICS business code number (from NYS Pub 910): 524210 |
| State: NY; ZIP code: 12211-2042; Country: United States | Principal product or service: Insurance; Date business started: 03-07-2007 |

## Section 1 – Partnership information

Special conditions for filing your 2013 tax return (see instr) ..... E3 A6

**A** Mark an *X* in the box that applies to your entity

☐ Regular partnership ☒ Limited liability partnership (LLP) ☐ Portfolio investment partnership (see instr.) ☐ Other

☐ Limited liability company (LLC - including limited liability investment company and a limited liability trust company)

**B** 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year?.. **B1** Yes ☒ No ☐

2) If *No*, enter the number of resident partners ..... **B2**

**C** Mark applicable box(es) ☒ Change of address ☐ Initial return ☐ Amended return ☐ Final return (submit explanation)

**D** 1) Is this return the result of federal audit changes?..... **D1** Yes ☐ No ☒

If *Yes* : 2) Enter date of final federal determination..... **D2**

3) Do you concede the federal audit changes? ..... **D3** Yes ☐ No ☐

**E** Did you file a NYS partnership return for: 1) 2011? **E1** Yes ☒ No ☐ ..... 2) 2012? **E2** Yes ☒ No ☐

If *No*, state reason:

**F** Number of partners

1) Article 22 ..... **F1** 1

2) Article 9-A ..... **F2** 1

3) Other ..... **F3**

4) Total ..... **F4** 2

**G** Does the partnership currently have tax accounts with NYS for the following taxes?

1) Sales and use tax Yes ☐ No ☒ .....(if Yes, enter ID number) .... **G1**

2) Withholding tax Yes ☒ No ☐ .....(if Yes, enter ID number) .... **G2** TF 0023268

**H** Did the partnership have an interest in real property located in NYS during the last three years?..... **H** Yes ☐ No ☒

**I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? ..... **I** Yes ☐ No ☒

**J** Are any partners in this partnership also partnerships or LLCs? ..... **J** Yes ☒ No ☐

**K** Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year?..... **K** Yes ☐ No ☒

**L** Was there a distribution of property or a transfer of a partnership interest during the tax year? ..... **L** Yes ☐ No ☒

**M** Did the partnership make an election under IRC section 754?..... **M** Yes ☐ No ☒

**N** Is this partnership under audit by the IRS or has it been audited in a prior year? ..... **N** Yes ☐ No ☒

**O** Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter?..... **O** Yes ☐ No ☒

If *Yes*, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.

**P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? (see instr.) **P** Yes ☐ No ☒

**Q** Did the partnership have a financial account located in a foreign country? (see instructions)..... **Q** Yes ☐ No ☒

| Third-party designee? (see instr.) Yes ☒ No ☐ | Print designee's name: James Smith | Designee's phone number: (518) 555-1212 | Personal identification number (PIN): 13579 |
|---|---|---|---|
| | E-mail: third-party6776@tp.com | | |

| ▼ Paid preparer must complete (see instr.) ▼ | Date: 03-29-2014 |
|---|---|
| Preparer's signature: Justin Case | Preparer's NYTPRIN: 75634281 |
| Firm's name (or yours, if self-employed): TAX Inc | Preparer's PTIN or SSN: 115362796 |
| Address: 111 North Main Ave, Albany NY, 12211-2468 | Employer identification number: 115362797; Mark an *X* if self-employed ☒ |
| E-mail: paid-preparer@pp.com | |

| ▼ Sign here ▼ | |
|---|---|
| Signature of general partner: John Smith | |
| Date: 03-30-2014 | Daytime phone number: (518) 555-3434 |
| E-mail: general-partner@gp.com | |

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Mail your return to: **STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.**

## Section 2 – Federal ordinary business income (loss)

### Part 1 – Income from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 1 | Gross receipts or sales | 1 | 114578 | | |
| 2 | Returns and allowances | 2 | | | |
| 3 | Subtract line 2 from line 1 | | | 3 | 114578 |
| 4 | Cost of goods sold | | | 4 | 20133 |
| 5 | Gross profit *(subtract line 4 from line 3)* | | | 5 | 94445 |
| 6 | Ordinary income (loss) from other partnerships, estates, and trusts *(submit statement)* | | | 6 | |
| 7 | Net farm profit (loss) *(submit federal Form 1040, Schedule F)* | | | 7 | 1200 |
| 8 | Net gain (loss) from federal Form 4797, Part II, line 17 *(submit federal Form 4797)* | | | 8 | 800 |
| 9 | Other income (loss) *(submit statement)* | | | 9 | 176 |
| 10 | Total income (loss) *(combine lines 5 through 9)* | | | 10 | 96621 |

### Part 2 – Deductions from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 11 | Salaries and wages (other than to partners) (less employment credits) | | | 11 | 2885 |
| 12 | Guaranteed payments to partners | | | 12 | 11000 |
| 13 | Repairs and maintenance | | | 13 | 1523 |
| 14 | Bad debts | | | 14 | 500 |
| 15 | Rent | | | 15 | 555 |
| 16 | Taxes and licenses | | | 16 | 1038 |
| 17 | Interest | | | 17 | 700 |
| 18 | Depreciation *(if required, submit federal Form 4562)* | 18 | 1046 | | |
| 19 | Depreciation reported on federal Form 1125-A and elsewhere on return | 19 | | | |
| 20 | Subtract line 19 from line 18 | | | 20 | 1046 |
| 21 | Depletion *(do not deduct oil and gas depletion)* | | | 21 | 100 |
| 22 | Retirement plans, etc | | | 22 | |
| 23 | Employee benefit programs | | | 23 | 300 |
| 24 | Other deductions *(submit statement)* | | | 24 | 5168 |
| 25 | Total deductions *(add lines 11 through 17* ***and*** *lines 20 through 24)* | | | 25 | 24815 |
| 26 | Ordinary business income (loss) *(subtract line 25 from line 10)* | | | 26 | 71806 |

## Section 3 – Cost of goods sold *(from federal Form 1125-A; see instructions)*

| | | | |
|---|---|---|---|
| 27 | Inventory at beginning of year | 27 | 11500 |
| 28 | Purchases | 28 | 3000 |
| 29 | Cost of labor | 29 | 1000 |
| 30 | Additional IRC section 263A costs *(submit statement)* | 30 | 4119 |
| 31 | Other costs *(submit statement)* | 31 | 625 |
| 32 | Total *(add lines 27 through 31)* | 32 | 20244 |
| 33 | Inventory at end of year | 33 | 111 |
| 34 | Cost of goods sold *(subtract line 33 from line 32)* | 34 | 20133 |

35 Methods used for valuing closing inventory *(mark an **X** in applicable boxes)*

☐ Cost ☒ Lower of cost or market

☐ Other *(specify method used and explain)* _____

36 Was there a writedown of *subnormal* goods? Yes ☐ No ☒

37a Was LIFO inventory method adopted this tax year for any goods? *(If Yes, submit federal Form 970.)* Yes ☐ No ☒

37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO **37b** _____

38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes ☐ No ☒

39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☒

If *Yes*, explain _____

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## Section 4 – Balance sheets per books *(from federal Form 1065, Schedule L)*

| Assets | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **40** Cash | **40** | | 228395 | | 244987 |
| **41** Trade notes and accounts receivable | **41** | 1111 | | 2000 | |
| **42** Less allowances for bad debts | **42** | | 1111 | | 2000 |
| **43** Inventories | **43** | | 11500 | | 111 |
| **44** U.S. government obligations | **44** | | | | 80150 |
| **45** Tax-exempt securities | **45** | | | | 6400 |
| **46** Other current assets *(submit statement)* | **46** | | 1350 | | 1350 |
| **47a** Loans to partners (or persons related to partners) | **47a** | | 5800 | | 800 |
| **47b** Mortgage and real estate loans | **47b** | | | | |
| **48** Other investments *(submit statement)* | **48** | | 3000 | | 2000 |
| **49** Buildings and other depreciable assets | **49** | 21930 | | 25000 | |
| **50** Less accumulated depreciation | **50** | 5000 | 16930 | | 25000 |
| **51** Depletable assets | **51** | | | | |
| **52** Less accumulated depletion | **52** | | | | |
| **53** Land (net any amortization) | **53** | | 4000 | | 3000 |
| **54** Intangible assets (amortizable only) | **54** | 8000 | | 7000 | |
| **55** Less accumulated amortization | **55** | 2000 | 6000 | 1000 | 6000 |
| **56** Other assets *(submit statement)* | **56** | | 10325 | | 67129 |
| **57** Total assets | **57** | | 288411 | | 438927 |

| Liabilities and capital | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **58** Accounts payable | **58** | | 54650 | | 104150 |
| **59** Mortgages, notes, bonds payable in less than one year | **59** | | 2500 | | 2600 |
| **60** Other current liabilities *(submit statement)* | **60** | | 226000 | | 43000 |
| **61** All nonrecourse loans | **61** | | 600 | | 17100 |
| **62a** Loans from partners (or persons related to partners) | **62a** | | 1500 | | 5000 |
| **62b** Mortgages, notes, bonds payable in one year or more | **62b** | | | | |
| **63** Other liabilities *(submit statement)* | **63** | | 1811 | | 1311 |
| **64** Partners' capital accounts | **64** | | 1350 | | 265766 |
| **65** Total liabilities and capital | **65** | | 288411 | | 438927 |

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## Section 5 – Reconciliation of income (loss) per books with income (loss) per return *(From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an **X** in the box ☐; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)*

| | | | |
|---|---|---|---|
| **66** | Net income (loss) per books | **66** | 136857 |
| **67** | Income included on return not recorded on books this year, from Schedule M-1, line 2 | **67** | 174 |
| | *Identify:* Description Line 67 IT204 Associated with New York | | |
| **68** | Guaranteed payments (other than health insurance) | **68** | 11000 |
| **69** | Expenses recorded on books this year not included on return, from Schedule M-1, line 4 | **69** | 625 |
| | *Identify:* Description Line 69 IT-204 | | |
| **70** | Add lines 66 through 69 | **70** | 148656 |
| **71** | Income recorded on books this year not included on return, from Schedule M-1, line 6 | **71** | |
| | *Identify:* | | |
| **72** | Deductions included on return not charged against book income this year, from Schedule M-1, line 7 | **72** | |
| | *Identify:* | | |
| **73** | Add lines 71 and 72 | **73** | |
| **74** | Income (loss) *(subtract line 73 from line 70)* | **74** | 148656 |

## Section 6 – Analysis of partners' capital accounts *(from federal Form 1065, Schedule M-2)*

| | | | |
|---|---|---|---|
| **75** | Balance at beginning of year | **75** | 1350 |
| **76** | Capital contributed – cash | **76** | 6000 |
| **77** | Capital contributed – property | **77** | 2500 |
| **78** | Net income (loss) per books | **78** | 136857 |
| **79** | Other increases | **79** | 129909 |
| | *Identify:* Description Line 79 IT-204 | | |
| **80** | Add lines 75 through 79 | **80** | 276616 |
| **81** | Distributions – cash | **81** | 7350 |
| **82** | Distributions – property | **82** | 3500 |
| **83** | Other decreases | **83** | |
| | *Identify:* | | |
| **84** | Add lines 81, 82, and 83 | **84** | 10850 |
| **85** | Balance at end of year *(subtract line 84 from line 80)* | **85** | 265766 |

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## Section 7 – Partners' share of income, deductions, etc. *(from federal Form 1065, Schedule K)*

### Partners' distributive share items

| | | | |
|---|---|---|---|
| **86** | Ordinary business income (loss) | **86** | 71806 |
| **87** | Net rental real estate income (loss) *(submit federal Form 8825)* | **87** | 900 |
| **88a** | Other gross rental income (loss) | **88a** | |
| **88b** | Expenses from other rental activities | **88b** | |
| **89** | Other net rental income (loss) *(subtract line 88b from line 88a)* | **89** | |
| **90** | Guaranteed payments | **90** | 11000 |
| **91** | Interest income | **91** | 11450 |
| **92** | Ordinary dividends | **92** | |
| **93** | Royalties | **93** | 12000 |
| **94** | Net short-term capital gain (loss) *(submit federal Schedule D)* | **94** | |
| **95** | Net long-term capital gain (loss) *(submit federal Schedule D)* | **95** | |
| **96** | Net section 1231 gain (loss) *(submit federal Form 4797)* | **96** | 40000 |
| **97** | Other income (loss) *(see instructions)* | **97** | 5000 |

*Identify:* Description Line 97 IT-204

| | | | |
|---|---|---|---|
| **98** | Section 179 deduction *(submit federal Form 4562)* | **98** | |
| **99** | Other deductions *(see instructions)* | **99** | 3500 |

*Identify:* Description Line 99 IT-204

| | | | |
|---|---|---|---|
| **100** | Tax preference items for minimum tax *(see instructions)* | **100** | 690 |

*Identify:* Description Line 100 IT-204

| | | | |
|---|---|---|---|
| **101** | Net earnings (loss) from self-employment | **101** | 32802 |
| **102** | Tax-exempt income and nondeductible expenses *(see instructions)* | **102** | 625 |
| **103** | Distributions – cash and marketable securities | **103** | 7350 |
| **104** | Distributions – other property | **104** | 3500 |
| **105** | Other items not included above that are required to be reported separately to partners *(see instr.)* | **105** | 26950 |

*Identify:* Description Line 105 IT-204

### Analysis of net income (loss)

| | | | |
|---|---|---|---|
| **106** | Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1 | **106** | 148656 |

### Analysis by type of partner

| | **A** Corporate | **B** Individual (active) | **C** Individual (passive) | **D** Partnership | **E** Exempt organization | **F** Nominee/other |
|---|---|---|---|---|---|---|
| General partners | | | | | | |
| Limited partners | 89194 | | | | | |

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## Section 8 – New York modifications *(see instructions)*

**107** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 107a | E A – | | |
| 107b | E A – | | |
| 107c | E A – | | |
| 107d | E A – | | |
| 107e | E A – | | |
| 107f | E A – | | |

**108** Total addition modifications *(total of column A, lines 107a through 107f)* ..... **108**

**109** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 109a | E S – | | |
| 109b | E S – | | |
| 109c | E S – | | |
| 109d | E S – | | |
| 109e | E S – | | |
| 109f | E S – | | |

**110** Total subtraction modifications *(total of column A, lines 109a through 109f)* ..... **110**

**111** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 111a | | |
| 111b | | |
| 111c | | |
| 111d | | |
| 111e | | |
| 111f | | |

**112** Total additions to federal itemized deductions *(add lines 111a through 111f)* ..... **112**

**113** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 113a | | |
| 113b | | |
| 113c | | |
| 113d | | |
| 113e | | |
| 113f | | |

**114** Total subtractions from federal itemized deductions *(add lines 113a through 113f)* ..... **114**

**115** New York adjustments to tax preference items ..... **115**

## Section 9 – Other information

**116a** New York source gross income *(see instructions)* ..... **116a** 186704

**116b** MCTD allocation percentage *(see instructions)* ..... **116b** 35%

**117a** Did the partnership make an IRC 1060 election? ..... Yes ☐ No ☒

**117b** Enter the nine-digit tax identification number associated with your group return, if one is filed for this partnership **117b**

**117c** Is this partnership a partner in another partnership or LLC? *(If Yes, list the names and EINs below; submit additional sheets if necessary.)* ..... Yes ☐ No ☒

| Name of entity | EIN |
|---|---|
| | |
| | |
| | |
| | |
| | |

## Section 10 – New York allocation schedule

**Part 1 –** List all places, both in and out of NYS, where the partnership carries on business *(submit additional sheets if necessary)*

| Street address | City and state | Description *(see instructions)* |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**118** Do books and records reflect income earned in New York? *(If Yes, do not complete Part 2.)* ..... Yes ☒ No ☐

**Part 2 –** Formula basis allocation of income if books and records do not reflect income earned in New York

| Items used as factors | | **A** – Totals – in and out of NYS | | **B** – New York State amounts | | **C** – Percent col. B is of col. A | |
|---|---|---|---|---|---|---|---|
| Property percentage *(see inst.)* | | | **Dollars** | | **Dollars** | | |
| **119** Real property owned ..... | **119** | | | **119** | | | |
| **120** Real property rented from others | **120** | | | **120** | | | |
| **121** Tangible personal property owned | **121** | | | **121** | | | |
| **122** **Property percentage** *(add lines 119, 120, and 121; see instr.)* ..... | **122** | | | **122** | | **122** | % |
| **123** **Payroll percentage** *(see instr.)* | **123** | | | **123** | | **123** | % |
| **124** **Gross income percentage** *(see instr.)* ..... | **124** | | | **124** | | **124** | % |
| **125** Total of percentages *(total column C, lines 122, 123, and 124)* ..... | | | | | | **125** | % |
| **126** **Business allocation percentage** *(divide line 125 by three or by actual number of percentages if less than three)* | | | | | | **126** | % |

## Section 11 – Partners' credit information *(see instructions)*

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 and/or IT-611.1)*

**127** Site preparation credit component ..... **127**

**128** Tangible property credit component ..... **128**

**129** On-site groundwater remediation credit component ..... **129**

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## Section 11 *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **130** | Contributions of money to EZ community development projects | **130** | 100000 |
| **131** | Recapture of credit for investments in certified EZ businesses | **131** | |
| **132** | Recapture of credit for contributions of money to EZ community development projects | **132** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **133** | QEZE employment increase factor | **133** | |
| **134** | QEZE zone allocation factor | **134** | |
| **135** | QEZE benefit period factor | **135** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **136** | Excelsior jobs tax credit component | **136** | |
| **137** | Excelsior investment tax credit component | **137** | |
| **138** | Excelsior research and development tax credit component | **138** | |
| **139** | Excelsior real property tax credit component | **139** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **140** | Acres of qualified agricultural property | **140** | |
| **141** | Acres of qualified conservation property | **141** | |
| **142** | Eligible school district property taxes paid | **142** | |
| **143** | Acres of qualified agricultural property converted to nonqualified use | **143** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **144a** | | | **144d** | | |
| **144b** | | | **144e** | | |
| **144c** | | | **144f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **144g** | | | **144i** | | | **144k** | | |
| **144h** | | | **144j** | | | **144l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **145** | Long-term care insurance credit *(Form IT-249)* | **145** | |
| **146a** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **146a** | |
| **146b** | Research and development – investment credit *(Form IT-212)* | **146b** | |

**147** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **147a** | 161 | 161000 | **147e** | | |
| **147b** | 163 | 46500 | **147f** | | |
| **147c** | 636 | 92500 | **147g** | | |
| **147d** | | | **147h** | | |

**148** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **148a** | | | **148d** | | |
| **148b** | | | **148e** | | |
| **148c** | | | **148f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partner's Schedule K-1

**Tax Law – Article 9-A**

# IT-204-CP

2013

☒ **Final K-1**

☐ **Amended K-1**

**For calendar year 2013 or tax year beginning** 13 **and ending**

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

## Partnership's information

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| 6776 Partners LLP | 002326776 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B** 00232681234

## Partner's information *(see instructions)*

| Partner's name | | | Partner's EIN |
|---|---|---|---|
| CP1 Partner | | | 002326807 |
| Partner's address | | | |
| 100C Main Street | | | |
| City | State | ZIP code | |
| Albany | NY | 12211-1357 | |

**C** The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ C corporation ☒ S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

**G** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | G1 | 60.00 % | 60.00 % |
| 2) Loss | G2 | 60.00 % | 60.00 % |
| 3) Capital | G3 | 60.00 % | 60.00 % |

**H** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | H1 | 10260 |
| 2) Qualified nonrecourse financing | H2 | |
| 3) Recourse | H3 | 93637 |

**I** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | I1 | 810 |
| 2) Capital contributed during the year – cash | I2 | 3600 |
| 3) Capital contributed during the year – property | I3 | 1500 |
| 4) Current year increase (decrease) | I4 | 160060 |
| 5) Withdrawals and distributions – cash | I5 | 4410 |
| 6) Withdrawals and distributions – property | I6 | 2100 |
| 7) Ending capital account | I7 | 159460 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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**J** Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

**K** NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **K1** | | |
| 2) Second installment | **K2** | | |
| 3) Third installment | **K3** | | |
| 4) Fourth installment | **K4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)* | **K** | | |

## Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| **1** | Tax-exempt interest | **1** | 375 |
| **2** | Federal depreciation | **2** | |
| **3** | Other state and local taxes | **3** | |
| **4** | Taxes paid to the U.S., possessions of the U.S., or foreign countries | **4** | |
| **5** | Taxes related to the farmers' school tax credit | **5** | 4500 |
| **6** | Special additional mortgage recording tax credit | **6** | |
| **7** | Other additions | **7** | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| **8** | Dividends received | **8** | |
| **9** | Foreign dividends gross-up | **9** | |
| **10** | Allowable New York depreciation | **10** | 179 |
| **11** | Other subtractions | **11** | |

*Identify:*

## Partner's proportionate part of assets and liabilities *(see instructions)*

| | | | A<br>Average value New York State | | B<br>Average value everywhere |
|---|---|---|---|---|---|
| **12** | Total assets | **12** | | **12** | 218201 |
| **13** | Real property and marketable securities included on line 12, column B | | | **13** | |
| **14** | Real property and marketable securities at fair market value (FMV) | | | **14** | |
| **15** | Total liabilities | | | **15** | 138067 |

## Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **16** | Total average value of stocks, bonds, and other securities | **16** | |
| **17** | Total liabilities directly attributable to stocks, bonds, and other securities | **17** | |
| **18** | Total average value of cash on hand and on deposit | **18** | |
| **19** | Total liabilities directly attributable to cash on hand and on deposit | **19** | |

## Partner's share of income from stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **20** | Interest income from corporate and governmental debt instruments | **20** | |
| **21** | Interest income from bank accounts | **21** | |
| **22** | All other interest income from stocks, bonds, and other securities | **22** | |
| **23** | Dividend income from stocks, bonds, and other securities | **23** | |
| **24** | Net capital gain or loss from stocks, bonds, and other securities | **24** | |
| **25** | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | **25** | |
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | 420 |
| **29** | Total noninterest deductions | **29** | 14469 |

## Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

| | **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **31** | Adjusted basis of real estate owned | **31** | | 3000 | 6000 |
| **32** | FMV of real estate owned | **32** | | 6000 | 12000 |
| **33** | Real estate rented | **33** | 207000 | 240000 | 336000 |
| **34** | Adjusted basis of inventories owned | **34** | | 2400 | 3000 |
| **35** | FMV of inventories owned | **35** | | 4800 | 6000 |
| **36** | Adjusted basis of tangible personal property owned | **36** | | | |
| **37** | FMV of tangible personal property owned | **37** | | | |
| **38** | Tangible personal property rented | **38** | | | |

| | **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **39** | Sales of tangible personal property | **39** | | 30000 | 45000 |
| **40** | Services performed | **40** | | | |
| **41** | Rentals of property | **41** | | | |
| **42** | Royalties | **42** | 150 | 150 | 150 |
| **43** | Other business receipts | **43** | 15600 | 15600 | 15600 |

| | **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **44** | Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 3000 | 15000 | 30000 |
| **45** | Number of employees | **45** | | | |

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## Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 76487 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 4700 |
| **48** | Total receipts from the lending of funds | **48** | 4800 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

## Partner's share of New York modifications *(for New York S corporations only)*

**50** New York State additions

| | Number | A – Total amount |
|---|---|---|
| **50a** | **E A** – | |
| **50b** | **E A** – | |
| **50c** | **E A** – | |
| **50d** | **E A** – | |
| **50e** | **E A** – | |
| **50f** | **E A** – | |

**51** Total addition modifications *(total of column A, lines 50a through 50f)* **51**

**52** New York State subtractions

| | Number | A – Total amount |
|---|---|---|
| **52a** | **E S** – | |
| **52b** | **E S** – | |
| **52c** | **E S** – | |
| **52d** | **E S** – | |
| **52e** | **E S** – | |
| **52f** | **E S** – | |

**53** Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

**54** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **54a** | | |
| **54b** | | |
| **54c** | | |
| **54d** | | |
| **54e** | | |
| **54f** | | |

**55** Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

*(continued)*

## Partner's share of New York modifications *(for New York S corporations only) (continued)*

**56** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **56a** | | |
| **56b** | | |
| **56c** | | |
| **56d** | | |
| **56e** | | |
| **56f** | | |

| | | |
|---|---|---|
| **57** Total subtractions from federal itemized deductions *(add lines 56a through 56f)* | **57** | |
| **58** New York adjustments to tax preference items | **58** | |

## Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

### Partner's distributive share items

| | | |
|---|---|---|
| **59** Ordinary business income (loss) | **59** | 43084 |
| **60** Net rental real estate income (loss) | **60** | 540 |
| **61** Other net rental income (loss) | **61** | |
| **62** Guaranteed payments | **62** | 6600 |
| **63** Interest income | **63** | 6870 |
| **64** Ordinary dividends | **64** | |
| **65** Royalties | **65** | 7200 |
| **66** Net short-term capital gain (loss) | **66** | |
| **67** Net long-term capital gain (loss) | **67** | |
| **68** Net section 1231 gain (loss) | **68** | 24000 |
| **69** Other income (loss) | **69** | 3000 |
| *Identify:* Description of line 69 on IT-204-CP | | |
| **70** Section 179 deduction | **70** | |
| **71** Other deductions *(see instructions)* | **71** | 2100 |
| *Identify:* Description of line 71 on IT-204-CP | | |
| **72** Tax preference items for minimum tax | **72** | 414 |
| *Identify:* Description of line 72 on IT-204-CP | | |
| **73** Tax-exempt income and nondeductible expenses *(see instructions)* | **73** | 375 |
| **74** Distributions – cash and marketable securities | **74** | 4410 |
| **75** Distributions – other property | **75** | 2100 |
| **76** Other items not included above that are required to be reported separately to partners | **76** | 16170 |
| *Identify:* Description of line 73 on IT-204-CP | | |

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form CT-611 or Form CT-611.1)*

| | | A – Form CT-611 | | B – Form CT-611.1 |
|---|---|---|---|---|
| **77** Site preparation cost | **77** | | **77** | |
| **78** Tangible property cost | **78** | | **78** | |
| **79** On-site groundwater remediation cost | **79** | | **79** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form CT-602)*

| | | | |
|---|---|---|---|
| **80** | Contributions of money to EZ community development projects | **80** | 60000 |
| **81** | Recapture of credit for investments in certified EZ businesses | **81** | |
| **82** | Recapture of credit for contributions of money to EZ community development projects | **82** | |

**QEZE tax reduction credit** *(Form CT-604-CP)*

| | | | |
|---|---|---|---|
| **83** | QEZE employment increase factor | **83** | |
| **84** | QEZE zone allocation factor | **84** | |
| **85** | QEZE benefit period factor | **85** | |

**Excelsior jobs program tax credit** *(Form CT-607)*

| | | | |
|---|---|---|---|
| **86** | Excelsior jobs tax credit component | **86** | |
| **87** | Excelsior investment tax credit component | **87** | |
| **88** | Excelsior research and development tax credit component | **88** | |
| **89** | Excelsior real property tax credit component | **89** | |

**Farmers' school tax credit** *(Form CT-47)*

| | | | |
|---|---|---|---|
| **90** | Acres of qualified agricultural property | **90** | |
| **91** | Acres of qualified conservation property | **91** | |
| **92** | Eligible school district property taxes paid | **92** | |
| **93** | Acres of qualified agricultural property converted to nonqualified use | **93** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **94a** | | | **94d** | | |
| **94b** | | | **94e** | | |
| **94c** | | | **94f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **94g** | | | **94i** | | | **94k** | | |
| **94h** | | | **94j** | | | **94l** | | |

## Part 2 – Flow-through credits, addbacks, and recaptures

**95** Flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **95a** | 161 | 96600 | **95e** | | |
| **95b** | 163 | 27900 | **95f** | | |
| **95c** | 636 | 55500 | **95g** | | |
| **95d** | | | **95h** | | |

**96** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **96a** | | | **96d** | | |
| **96b** | | | **96e** | | |
| **96c** | | | **96f** | | |

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New York State Department of Taxation and Finance

# New York Partner's Schedule K-1

**Tax Law – Article 22 (Personal Income Tax)**

# IT-204-IP

2013

**For calendar year 2013 or tax year beginning** 13 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

## Partnership's information *(see instructions)*

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| 6776 Partners LLP | 002326776 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B** 00232681234

**C** Business allocation percentage ..... **C** %

## Partner's information *(see instructions)*

| Partner's name | | | Partner's identifying number |
|---|---|---|---|
| IP1 Partner | | | 115364119 |
| Partner's address | | | |
| 1204 IP Lane | | | |
| City | State | ZIP code | |
| Albany | NY | 12211-2468 | |

**D** The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**E** What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☒ Estate/trust ☐ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F** 002326806

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | H1 | 40.00 % | 40.00 % |
| 2) Loss | H2 | 40.00 % | 40.00 % |
| 3) Capital | H3 | 40.00 % | 40.00 % |

**I** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | I1 | 6840 |
| 2) Qualified nonrecourse financing | I2 | |
| 3) Recourse | I3 | 62424 |

**J** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | J1 | 540 |
| 2) Capital contributed during the year – cash | J2 | 2400 |
| 3) Capital contributed during the year – property | J3 | 1000 |
| 4) Current year increase (decrease) | J4 | 106706 |
| 5) Withdrawals and distributions – cash | J5 | 2940 |
| 6) Withdrawals and distributions – property | J6 | 1400 |
| 7) Ending capital account | J7 | 106306 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

**K** Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☒ Yonkers nonresident

**L** If the partner was included in a group return, enter the special NYS identification number, if known ..... **L**

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**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

**N** NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **N1** | | |
| 2) Second installment | **N2** | | |
| 3) Third installment | **N3** | | |
| 4) Fourth installment | **N4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)* | **N** | | |

**O** Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **O1** | 01-01-2013 | 111 |
| 2) Second installment | **O2** | 04-01-2013 | 222 |
| 3) Third installment | **O3** | 07-01-2013 | 333 |
| 4) Fourth installment | **O4** | 10-01-2013 | 444 |
| Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)* | **O** | | 1110 |

## Partner's share of income, deductions, etc.

| | **A –** Partner's distributive share items | | **B –** Federal K-1 amount | | **C –** New York State amount |
|---|---|---|---|---|---|
| **1** | Ordinary business income (loss) | **1** | 28722 | **1** | 28722 |
| **2** | Net rental real estate income (loss) | **2** | 360 | **2** | 360 |
| **3** | Other net rental income (loss) | **3** | | **3** | |
| **4** | Guaranteed payments | **4** | 4400 | **4** | 4400 |
| **5** | Interest income | **5** | 4580 | **5** | 4580 |
| **6** | Ordinary dividends | **6** | | **6** | |
| **7** | Royalties | **7** | 4800 | **7** | 4800 |
| **8** | Net short-term capital gain (loss) | **8** | | **8** | |
| **9** | Net long-term capital gain (loss) | **9** | | **9** | |
| **10** | Net section 1231 gain (loss) | **10** | 16000 | **10** | 16000 |
| **11** | Other income (loss) *Identify:* Description of line 11 | **11** | 2000 | **11** | 2000 |
| **12** | Section 179 deduction | **12** | | **12** | |
| **13** | Other deductions *Identify:* Description of Line 13 | **13** | 1400 | **13** | 1400 |
| **14** | Tax preference items for minimum tax *Identify:* Description of line 14 on IT-204-IP | **14** | 276 | **14** | 276 |
| **15** | Net earnings (loss) from self-employment | **15** | 32802 | **15** | 32802 |
| **16** | Tax-exempt income and nondeductible expenses | **16** | 250 | **16** | 250 |
| **17** | Distributions – cash and marketable securities | **17** | 2940 | **17** | 2940 |
| **18** | Distributions – other property | **18** | 1400 | **18** | 1400 |
| **19** | Other items not included above that are required to be reported separately to partners *Identify:* Description of line 19 on IT-204-IP | **19** | 10780 | **19** | 10780 |

## Partner's share of New York modifications *(see instructions)*

**20** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **20a** | **EA** – | | |
| **20b** | **EA** – | | |
| **20c** | **EA** – | | |
| **20d** | **EA** – | | |
| **20e** | **EA** – | | |
| **20f** | **EA** – | | |

**21** Total addition modifications *(total of column A, lines 20a through 20f)* ..... **21**

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## Partner's share of New York modifications *(continued)*

**22** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 22a | ES – | | |
| 22b | ES – | | |
| 22c | ES – | | |
| 22d | ES – | | |
| 22e | ES – | | |
| 22f | ES – | | |

**23** Total subtraction modifications *(total of column A, lines 22a through 22f)* ..... **23**

**24** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 24a | | |
| 24b | | |
| 24c | | |
| 24d | | |
| 24e | | |
| 24f | | |

**25** Total additions to federal itemized deductions *(add lines 24a through 24f)* ..... **25**

**26** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 26a | | |
| 26b | | |
| 26c | | |
| 26d | | |
| 26e | | |
| 26f | | |

**27** Total subtractions from federal itemized deductions *(add lines 26a through 26f)* ..... **27**

**28** New York adjustments to tax preference items ..... **28**

## Partner's other information

**29a** Partner's share of New York source gross income ..... **29a** 74682

**29b** MCTD allocation percentage *(see instructions)* ..... **29b** % 35 00

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

| | | A – Form IT-611 | | B – Form IT-611.1 |
|---|---|---|---|---|
| **30** Site preparation credit component ..... | 30 | | 30 | |
| **31** Tangible property credit component ..... | 31 | | 31 | |
| **32** On-site groundwater remediation credit component ..... | 32 | | 32 | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **33** | Contributions of money to EZ community development projects | **33** | 40000 |
| **34** | Recapture of credit for investments in certified EZ businesses | **34** | |
| **35** | Recapture of credit for contributions of money to EZ community development projects | **35** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **36** | QEZE employment increase factor | **36** | |
| **37** | QEZE zone allocation factor | **37** | |
| **38** | QEZE benefit period factor | **38** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **39** | Excelsior jobs tax credit component | **39** | |
| **40** | Excelsior investment tax credit component | **40** | |
| **41** | Excelsior research and development tax credit component | **41** | |
| **42** | Excelsior real property tax credit component | **42** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **43** | Acres of qualified agricultural property | **43** | |
| **44** | Acres of qualified conservation property | **44** | |
| **45** | Eligible school district property taxes paid | **45** | |
| **46** | Acres of qualified agricultural property converted to nonqualified use | **46** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **47a** | | | **47d** | | |
| **47b** | | | **47e** | | |
| **47c** | | | **47f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **47g** | | | **47i** | | | **47k** | | |
| **47h** | | | **47j** | | | **47l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **48** | Long-term care insurance credit *(Form IT-249)* | **48** | |
| **49** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **49** | |
| **50** | Research and development – investment credit *(Form IT-212)* | **50** | |

**51** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **51a** | 161 | 64400 | **51e** | | |
| **51b** | 163 | 18600 | **51f** | | |
| **51c** | 636 | 37000 | **51g** | | |
| **51d** | | | **51h** | | |

**52** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **52a** | | | **52d** | | |
| **52b** | | | **52e** | | |
| **52c** | | | **52f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partners' Schedule K

**Tax Law — Article 9-A**

# IT-204.1

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| Test Partners LLP | 002326776 |

## Entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| 1 | Tax-exempt interest | 1 | 625 |
| 2 | Federal depreciation | 2 | |
| 3 | Other state and local taxes | 3 | |
| 4 | Taxes paid to the U.S., possessions of the U.S., or foreign countries | 4 | |
| 5 | Taxes related to the farmers' school tax credit | 5 | 7500 |
| 6 | Special additional mortgage recording tax credit | 6 | |
| 7 | Other additions | 7 | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| 8 | Dividends received | 8 | |
| 9 | Foreign dividends gross-up | 9 | |
| 10 | Allowable New York depreciation | 10 | 299 |
| 11 | Other subtractions | 11 | |

*Identify:*

## Assets and liabilities *(see instructions)*

| | | A Average value New York State | | B Average value everywhere | |
|---|---|---|---|---|---|
| 12 | Total assets | 12 | | 12 | 363669 |
| 13 | Real property and marketable securities included on line 12, column B | | | 13 | |
| 14 | Real property and marketable securities at fair market value (FMV) | | | 14 | |
| 15 | Total liabilities | | | 15 | 230111 |

## Stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 16 | Total average value of stocks, bonds, and other securities | 16 | |
| 17 | Total liabilities directly attributable to stocks, bonds, and other securities | 17 | |
| 18 | Total average value of cash on hand and on deposit | 18 | |
| 19 | Total liabilities directly attributable to cash on hand and on deposit | 19 | |

## Income from stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 20 | Interest income from corporate and governmental debt instruments | 20 | |
| 21 | Interest income from bank accounts | 21 | |
| 22 | All other interest income from stocks, bonds, and other securities | 22 | |
| 23 | Dividend income from stocks, bonds, and other securities | 23 | |
| 24 | Net capital gain or loss from stocks, bonds, and other securities | 24 | |
| 25 | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | 25 | |

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## Income from stocks, bonds, and other securities *(continued)*

| | | | |
|---|---|---|---|
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | 700 |
| **29** | Total noninterest deductions | **29** | 24115 |

## Business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

| **Average value of property** | | A MCTD | B New York State | C Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | 5000 | 10000 |
| **32** FMV of real estate owned | **32** | | 10000 | 20000 |
| **33** Real estate rented | **33** | 345000 | 400000 | 560000 |
| **34** Adjusted basis of inventories owned | **34** | | 4000 | 5000 |
| **35** FMV of inventories owned | **35** | | 8000 | 10000 |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | A MCTD | B New York State | C Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | 50000 | 75000 |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | 250 | 250 | 250 |
| **43** Other business receipts | **43** | 26000 | 26000 | 26000 |

| **Payroll** | | A MCTD | B New York State | C Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 5000 | 25000 | 50000 |
| **45** Number of employees | **45** | | | |

## Receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 127478 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 7833 |
| **48** | Total receipts from the lending of funds | **48** | 8000 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

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New York State Department of Taxation and Finance

# Claim for EZ Wage Tax Credit

Tax Law – Section 606(k)

**IT-601**

**2013 calendar-year filers, mark an *X* in the box:** ☒

**Other filers enter tax period:**
beginning _____ and ending _____

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.
Submit a copy of the *Certificate of Eligibility* and the *Empire Zone Retention Certificate*.

| Name | Taxpayer identification number(s) shown on return |
|---|---|
| 6776 Patners LLP | 002326776 |
| **Name of empire zone (EZ)** | **Date of EZ designation *(see instructions)*** |
| Test 6776 EZ | 01-01-2010 |

Mark an *X* in the appropriate box to indicate the tax year for which the empire zone (EZ) wage tax credit is being claimed on this return: 1st ☐ 2nd ☐ 3rd ☒ 4th ☐ 5th ☐

Mark an *X* in the box if you are a Clean Energy Enterprise (CEE) ..... ☐

**Eligibility requirements** – You must meet all three eligibility requirements below by answering *Yes* to questions 1, 4, and 7 before computing the EZ wage tax credit for the current tax year in Schedule A on page 2 *(see instructions).*

1 Were EZ wages paid during the current tax year to full-time employees in a job created in an EZ? ..... 1 Yes ☒ No ☐

If you answered *Yes* to question 1, complete Part 1 below. If you answered *No*, you cannot compute a credit in Schedule A for the current year. If, however, you have an EZ wage tax credit carryforward from a preceding tax year, go to Schedule E, line 29.

| Part 1 – **Computation of average number of full-time employees in NYS for the current tax year and four-year test period** | | | | | |
|---|---|---|---|---|---|
| Current tax year | March 31 | June 30 | September 30 | December 31 | Total |
| Number of full-time employees in NYS | 258 | 350 | 350 | 539 | 1497 |
| 2 Average number of full-time employees in New York State for current tax year ..... | | | | 2 | 374 |
| Number of full-time employees in NYS during four-year test period | March 31 | June 30 | September 30 | December 31 | Total |
| First year | 140 | 150 | 160 | 170 | 620 |
| Second year | 155 | 165 | 175 | 185 | 680 |
| Third year | 190 | 200 | 210 | 220 | 820 |
| Fourth year | | | | | |
| Total number of full-time employees in New York State for four-year test period ..... | | | | | 2120 |
| 3 Average number of full-time employees in New York State for four-year test period *(see instructions)* ..... | | | | 3 | 176 |

4 Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3? ..... 4 Yes ☒ No ☐

If you answered *No* to question 4, you cannot compute a credit in Schedule A for the current year. If, however, you have an EZ wage tax credit carryforward from a preceding tax year, go to Schedule E, line 29. If you answered *Yes* to question 4, continue with Part 2. CEEs, see instructions.

| **Part 2 – Computation of average number of full-time employees in the EZ for the current tax year and four-year test period** | | | | | |
|---|---|---|---|---|---|
| Current tax year | March 31 | June 30 | September 30 | December 31 | Total |
| Number of full-time employees in the EZ | 66 | 229 | 294 | 437 | 1026 |
| 5 Average number of full-time employees in the EZ for current tax year ..... | | | | 5 | 257 |
| Number of full-time employees in the EZ during four-year test period | March 31 | June 30 | September 30 | December 31 | Total |
| First year | | | | | |
| Second year | | | | | |
| Third year | | | | | |
| Fourth year | | | | | |
| Total number of full-time employees in the EZ for four-year test period ..... | | | | | |
| 6 Average number of full-time employees in the EZ for four-year test period ..... | | | | 6 | |

7 Does the average number of full-time employees on line 5 exceed the average number of full-time employees on line 6? ..... 7 Yes ☒ No ☐

If you answered *No* to question 7, you cannot compute a credit in Schedule A for the current year. If, however, you have an EZ wage tax credit carryforward from a preceding tax year, go to Schedule E, line 29. If you answered *Yes* to question 7, go to Schedule A to compute the credit for the current year.

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## Schedule A – Computation of EZ wage tax credit for the current tax year *(see instructions)*

Enter the number of full-time employees (including full-time equivalents) that were employed in the zone as of the zone designation date. ..... 25

**Part 1 – Computation of EZ wage tax credit for qualified targeted employees** *(Taxpayers who are certified in an investment zone, see instructions.)*

| Current tax year | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of qualified targeted employees *(see instructions)* | | | | | |

| | | | |
|---|---|---|---|
| 8 | Average number of qualified targeted employees | 8 | |
| 9 | Wage tax credit for each employee | 9 | 3000.00 |
| 10 | Amount of EZ wage tax credit for qualified targeted employees *(multiply line 8 by line 9)* | 10 | .00 |

**List below each qualified targeted employee used to compute the EZ wage tax credit on line 10** *(include their social security numbers)* Submit Form ES-450B for each employee listed here.

| Employee's name | Social security number | Employee's name | Social security number |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |

Use additional sheets if necessary.

**Part 2 – Computation of EZ wage tax credit for qualified employees not included in Schedule A, Part 1** *(Taxpayers who are certified in an investment zone, see instructions.)*

| Current tax year | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of qualified employees *(see instructions)* | 54 | 134 | 127 | 109 | 424 |

| | | | |
|---|---|---|---|
| 11 | Average number of qualified employees *(see instructions)* | 11 | 106 |
| 12 | Wage tax credit for each employee | 12 | 1500.00 |
| 13 | Amount of EZ wage tax credit *(multiply line 11 by line 12)* | 13 | 159000 .00 |

List below each employee used to compute the EZ wage tax credit on line 13 *(include their social security numbers)*

| Employee's name | Social security number | Employee's name | Social security number |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |

Use additional sheets if necessary.

*(continued)*

Part 3 (for taxpayers certified in an investment zone only) **– Computation of EZ wage tax credit for qualified targeted employees** whose wages are more than $40,000 for the tax year

| Current tax year | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of qualified targeted employees *(see instructions)* | | | | | |

| | | |
|---|---|---|
| 14 Average number of qualified targeted employees *(see instructions)* | 14 | |
| 15 Wage tax credit for each employee | 15 | 3500.00 |
| 16 Amount of EZ wage tax credit for qualified targeted employees *(multiply line 14 by line 15)* | 16 | .00 |

**List below each qualified targeted employee used to compute the EZ wage tax credit on line 16** *(include their social security numbers)*
Submit Form ES-450B for each employee listed here.

| Employee's name | Social security number | Employee's name | Social security number |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |

Use additional sheets if necessary.

Part 4 (for taxpayers certified in an investment zone only) **– Computation of EZ wage tax credit for qualified employees not** included in Schedule A, Part 3, whose wages are more than $40,000 for the tax year

| Current tax year | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of qualified employees *(see instructions)* | 1 | 1 | 1 | 1 | 4 |

| | | |
|---|---|---|
| 17 Average number of qualified employees *(see instructions)* | 17 | 1 |
| 18 Wage tax credit for each employee | 18 | 2000.00 |
| 19 Amount of EZ wage tax credit *(multiply line 17 by line 18)* | 19 | 2000 .00 |

List below each employee used to compute the EZ wage tax credit on line 19 *(include their social security numbers)*

| Employee's name | Social security number | Employee's name | Social security number |
|---|---|---|---|
| Jane EZ | 002-32-6805 | | |
| | | | |
| | | | |
| | | | |

Use additional sheets if necessary.

Part 5 – Computation of EZ wage tax credit for the current tax year

| | | |
|---|---|---|
| 20 EZ wage tax credit for the current tax year *(add lines 10, 13, 16 and 19; see instructions)* | 20 | 161000 .00 |

**Fiduciaries:** Include the line 20 amount in the *Total* line of Schedule D, column C.

**All others:** Enter the line 20 amount on Schedule E, line 25.

1 10031300 4

## Schedule B – Partnership, S corporation, and estate and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the wage tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name of entity | Type | Employer identification number (EIN) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

## Schedule C – Partner's, shareholder's, or beneficiary's share of credit

| | | | | |
|---|---|---|---|---|
| Partner | 21 | Enter your share of the credit from your partnership *(see instructions)* ..... | 21 | .00 |
| S corporation shareholder | 22 | Enter your share of the credit from your S corporation *(see instructions)* ..... | 22 | .00 |
| **Beneficiary** | 23 | Enter your share of the credit from the estate or trust *(see instructions)*..... | 23 | .00 |
| | 24 | Total *(add lines 21, 22, and 23)* ..... | 24 | .00 |

Fiduciaries (that are also a partner, a shareholder, or a beneficiary of another entity):
Include the line 24 amount in the *Total* line of Schedule D, column C.

**All others:** Enter the line 24 amount on Schedule E, line 26.

## Schedule D – Beneficiary's and fiduciary's share of credit *(see instructions)*

| A<br>Beneficiary's name *(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of EZ wage tax credit |
|---|---|---|
| Total *(fiduciaries, enter the amount from line 20, **plus** the amount from line 24)* | | .00 |
| | | .00 |
| | | .00 |
| Fiduciary | | .00 |

1 10041300 4

## Schedule E – Computation of the EZ wage tax credit allowed for the current tax year

### Part 1 – Computation of available EZ wage tax credit

| | | | | |
|---|---|---|---|---|
| Individuals (including sole proprietors) and partnerships | 25 | Enter the amount from Schedule A, line 20 | 25 | 161000 .00 |
| Partners, S corporation **shareholders, and beneficiaries** | 26 | Enter the total from Schedule C, line 24 | 26 | .00 |
| Fiduciaries | 27 | Enter the amount from Schedule D, fiduciary line, column C | 27 | .00 |
| 28 | | EZ wage tax credit computed for the current tax year *(see instructions)* | 28 | 161000 .00 |
| 29 | | Enter the available carryover of unused EZ wage tax credit from preceding period(s) *(see instr.)* | 29 | .00 |
| 30 | | Total EZ wage tax credit available for the current tax year *(add lines 28 and 29)* | 30 | 161000 .00 |

**Partnerships:** Enter the line 30 amount and code *161* on Form IT-204, line 147.

**All others:** Continue on line 31.

### Part 2 – Computation of EZ wage tax credit limitation

| | | | |
|---|---|---|---|
| 31 | Enter your tax from Form IT-201, IT-203, or IT-205 *(see instructions)* | 31 | .00 |
| 32 | Fifty percent limitation *(see instructions)* | 32 | .00 |

### Part 3 – Computation of EZ wage tax credit used for the current tax year

| | | | |
|---|---|---|---|
| 33 | Tax due before credits *(see instructions)* | 33 | .00 |
| 34 | Other credits claimed before this credit *(see instructions)* | 34 | .00 |
| 35 | Net tax *(subtract line 34 from line 33)* | 35 | .00 |
| 36 | EZ wage tax credit used for the current tax year *(see instructions)* | 36 | .00 |

### Part 4 – Computation of EZ wage tax credit carryforward

| | | | |
|---|---|---|---|
| 37 | EZ wage tax credit available as a carryforward *(subtract line 36 from line 30; see instructions)* | 37 | .00 |

## Schedule F – Computation of refundable portion of EZ wage tax credit

| | | | |
|---|---|---|---|
| 38 | Qualified businesses only: refund of EZ wage tax credit *(enter the amount from line 28 or line 37, whichever is less; see instructions)* | 38 | .00 |
| 39 | Refund percentage (50% (.50)) | 39 | .50 |
| 40 | Refundable EZ wage tax credit *(see instructions)* | 40 | .00 |
| 41 | EZ wage tax credit available as a carryforward after refundable wage tax credit *(subtract line 40 from line 37)* | 41 | .00 |

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New York State Department of Taxation and Finance

# Claim for EZ Capital Tax Credit

**Tax Law – Section 606(l)**

# IT-602

**2013 calendar-year filers, mark an *X* in the box:** ☒

**Other filers enter tax period:**

beginning _____ and ending _____

**File this claim with your Form IT-201, IT-203, IT-204, or IT-205.**

See Form IT- 02-I, *nstructions or or* , for assistance in completing this form.

| Name(s) as shown on your return | Taxpayer identification number |
|---|---|
| 6776 Patners LLP | 002326776 |
| Name of empire zone (EZ) | |
| Test EZ | |

Submit a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit.*

## Schedule A – Contributions of money to EZ community development projects

| | | |
|---|---|---|
| **1** Amount of contributions of money to EZ community development projects *(see instructions)* ..... | **1** | 100000 .00 |
| **2** Credit rate 25% (.2 )..... | 2 | .25 |
| **3** EZ capital tax credit multiply line 1 by line2; see *instructions)* ..... | **3** | 25000 .00 |

| Name of community development project | Location of zone | Contributions of money |
|---|---|---|
| Albany Development | Albany, NY | 20000 .00 |
| Growth Syracuse | Syracuse, NY | 10000 .00 |
| Utica Club | Utica, NY | 20000 .00 |

| | | |
|---|---|---|
| **4** Total amount of contributions of money *(column total, including any amounts from additional Form(s) IT-602, if any, must agree with line 1; see instructions)*..... | **4** | 100000 .00 |

## Schedule B – Partnership, S corporation, and estate and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ capital tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name | Type | Employer identification number |
|---|---|---|
| | | |
| | | |

*(continued on page 2)*

1 20011300 4

## Schedule C – Partner's, shareholder's, or beneficiary's share of credit for contributions of money to EZ community development projects *(see instructions)*

| | | |
|---|---|---|
| **5** Partner | **5** | .00 |
| 6 S corporation shareholder | 6 | .00 |
| 7 Beneficiary | 7 | .00 |

## Schedule D – Limitations of EZ capital tax credit

### Part 1 – Fifty percent limitation

| | | |
|---|---|---|
| 8 Tax from Form IT-201, IT-203, or IT-205 *(see instructions)* | 8 | .00 |
| 9 Enter 50 (.5 ) of line 8 *(see instructions)* | 9 | .00 |

### Part 2 – Lifetime limitation for contributions of money to EZ community development projects

| | | |
|---|---|---|
| **10** Limitations per section 606(l) *(see instructions)* | **10** | .00 |
| **11** EZ capital tax credit previously allowed, less any previous recapture | **11** | .00 |
| **12** EZ capital tax credit still allowable *(subtract line 11 from line 10)* | **12** | .00 |
| **13** EZ capital tax credit allowable this year *(see instructions)* | **13** | .00 |

## Schedule E – Recapture of EZ capital tax credit *(see instructions)*

| **A** Tax period EZ capital tax credit originally allowed | **B** Amount of EZ capital tax credit originally allowed | C Recapture percent *(see instructions)* | **D** Recaptured credit *(column B x column C)* |
|---|---|---|---|
| | .00 | | .00 |
| | .00 | | .00 |

| | | |
|---|---|---|
| **14** Total *(add column D amounts* | **14** | .00 |
| **15** Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust, enter your share of the recaptured credit *(see instructions)* | **15** | .00 |
| **16** Total recaptured EZ capital tax credit *(add lines 14 and 15)* | **16** | .00 |

**Partnerships:** See instructions.

**Fiduciaries:** Include the line 16 amount on the Totals line of Schedule G, column D.

**All others:** Enter the line 1 amount on line 20.

*(continued on page 3*

1 20021300 4

## Schedule F – Computation of EZ capital tax credit and carryover

| | | | |
|---|---|---|---|
| **17** | EZ capital tax credit allowable this year *(from line 13)* | **17** | .00 |
| **18** | Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994 | **18** | .00 |
| **19** | Total *(add lines 17 and 18)* | **19** | .00 |
| **20** | EZ capital tax credit recapture *(see instructions)* | 20 | .00 |
| **21** | Net EZ capital tax credit available this year *(Subtract line 20 from line 19. If line 20 is greater than 19, do not enter an amount on line 21; go to line 22. See instructions* | **21** | .00 |
| **22** | Net EZ capital tax credit recapture amount *(subtract line 19 from line 20 see instructions)* | 22 | .00 |
| **23** | EZ capital tax credit available to be used this year *(enter amount from line 9 or line 21, whichever is less* | **23** | .00 |
| **24** | Tax due before credits *(see instructions)* | **24** | .00 |
| **25** | Credits applied against the tax before this credit *(see instructions)* | **25** | .00 |
| **26** | Net tax *(subtract line 25 from line 24)* | **26** | .00 |
| **27** | EZ capital tax credit applied against this year's tax *(enter the amount from line 23 or line 26, whichever is less see instructions)* | **27** | .00 |
| **28** | EZ capital tax credit available for carryover to next year *(subtract line 27 from line 21;see instructions* | **28** | .00 |

## Schedule G – Beneficiary's and fiduciary's share of credit and recapture of credit *(see instructions)*

| **A** Beneficiary's name *(same as on Form IT-205, Schedule C* | **B** Identifying number | C Share of EZ capital tax credit from Schedules A and C | **D** Share of recapture of credit |
|---|---|---|---|
| Totals | | .00 | .00 |
| | | .00 | .00 |
| | | .00 | .00 |
| Fiduciary | | .00 | .00 |

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New York State Department of Taxation and Finance

# Claim for EZ Capital Tax Credit

**Tax Law – Section 606(l)**

# IT-602

**2012 calendar-year filers, mark an *X* in the box:** ☒

**Other filers enter tax period:**

beginning 1-1-2012 and ending 12-31-2012

**File this claim with your Form IT-201, IT-203, IT-204, or IT-205.**

See Form IT-602-I, *Instructions for Form IT-602*, for assistance in completing this form.

| Name(s) as shown on your return | Taxpayer identification number |
|---|---|
| 6776 Patners LLP | 002326776 |
| Name of empire zone (EZ) | |
| Test EZ | |

Submit a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

## Schedule A – Contributions of money to EZ community development projects *(see instructions)*

| | | |
|---|---|---|
| **1** Amount of contributions of money to EZ community development projects | **1** | 100000.00 |
| **2** Credit rate 25% (.25) | **2** | .25 |
| **3** EZ capital tax credit *(multiply line 1 by line 2; see instructions)* | **3** | 25000.00 |

| Name of community development project | Location of zone | Contributions of money |
|---|---|---|
| Buffalo EZ | Buffalo, NY | 15000.00 |
| New York EZ | New York, NY | 20000.00 |
| Colonie EZ | Colonie, NY | 15000.00 |

| | | |
|---|---|---|
| **4** Total amount of contributions of money *(column total, including any amounts from additional Form(s) IT-602, if any, must agree with line 1)* | **4** | .00 |

## Schedule B – Partnership, S corporation, and estate and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ capital tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter ***P*** for partnership, ***S*** for S corporation, or ***ET*** for estate or trust.

| Name | Type | Employer identification number |
|---|---|---|
| | | |
| | | |

*(continued on page 2)*

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## Schedule C – Partner's, shareholder's, or beneficiary's share of credit for contributions of money to EZ community development projects *(see instructions)*

| | | | |
|---|---|---|---|
| **5** | Partner | **5** | .00 |
| **6** | S corporation shareholder | **6** | .00 |
| **7** | Beneficiary | **7** | .00 |

## Schedule D – Limitations of EZ capital tax credit

### Part 1 – Fifty percent limitation

| | | | |
|---|---|---|---|
| **8** | Tax from Form IT-201, IT-203, or IT-205 *(see instructions)* | **8** | .00 |
| **9** | Enter 50% (.5) of line 8 *(see instructions)* | **9** | .00 |

### Part 2 – Lifetime limitation for contributions of money to EZ community development projects

| | | | |
|---|---|---|---|
| **10** | Limitations per section 606(l) *(see instructions)* | **10** | .00 |
| **11** | EZ capital tax credit previously allowed, less any previous recapture | **11** | .00 |
| **12** | EZ capital tax credit still allowable *(subtract line 11 from line 10)* | **12** | .00 |
| **13** | EZ capital tax credit allowable this year *(see instructions)* | **13** | .00 |

## Schedule E – Recapture of EZ capital tax credit *(see instructions)*

| **A** Tax period EZ capital tax credit originally allowed | **B** Amount of EZ capital tax credit originally allowed | **C** Recapture percent *(see instructions)* | **D** Recaptured credit *(column B × column C)* |
|---|---|---|---|
| | .00 | | .00 |
| | .00 | | .00 |

| | | | |
|---|---|---|---|
| **14** | Total *(add column D amounts)* | **14** | .00 |
| **15** | Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust, enter your share of the recaptured credit *(see instructions)* | **15** | .00 |
| **16** | Total recaptured EZ capital tax credit *(add lines 14 and 15);* | **16** | .00 |

**Partnerships:** See instructions.
**Fiduciaries:** Include the line 16 amount on the *Totals* line of Schedule G, column D.
**All others:** Enter the line 16 amount on line 20.

*(continued on page 3)*

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## Schedule F – Computation of EZ capital tax credit and carryover

| | | | |
|---|---|---|---|
| **17** | EZ capital tax credit allowable this year *(from line 13)* | **17** | .00 |
| **18** | Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994 | **18** | .00 |
| **19** | Total *(add lines 17 and 18)* | **19** | .00 |
| **20** | EZ capital tax credit recapture *(see instructions)* | **20** | .00 |
| **21** | Net EZ capital tax credit available this year *(Subtract line 20 from line 19. If line 20 is greater than line 19, do not enter an amount on line 21; go to line 22. See instructions.)* | **21** | .00 |
| **22** | Net EZ capital tax credit recapture amount *(subtract line 19 from line 20; see instructions)* | **22** | .00 |
| **23** | EZ capital tax credit available to be used this year *(enter amount from line 9 or line 21, whichever is less)* | **23** | .00 |
| **24** | Tax due before credits *(see instructions)* | **24** | .00 |
| **25** | Credits applied against the tax before this credit *(see instructions)* | **25** | .00 |
| **26** | Net tax *(subtract line 25 from line 24)* | **26** | .00 |
| **27** | EZ capital tax credit applied against this year's tax *(enter the amount from line 23 or line 26, whichever is less; see instructions)* | **27** | .00 |
| **28** | EZ capital tax credit available for carryover to next year *(subtract line 27 from line 21)* | **28** | .00 |

## Schedule G – Beneficiary's and fiduciary's share of credit and recapture of credit

| **A** Beneficiary's name *(same as on Form IT-205, Schedule C)* | **B** Identifying number | **C** Share of EZ capital tax credit from Schedules A and C | **D** Share of recapture of credit |
|---|---|---|---|
| Totals | | .00 | .00 |
| | | .00 | .00 |
| | | .00 | .00 |
| Fiduciary | | .00 | .00 |

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New York State Department of Taxation and Finance

# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

**IT-603**

**Tax Law – Sections 606(j) and 606(j-1)**

**2013 calendar-year filers, mark an** *X* in the box ☒

**Other filers must enter tax period:**

beginning _____ ending _____

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Submit a copy of the *Certificate of Eligibility* and the *Empire Zone Retention Certificate*.

See Form IT-603-I, *Instructions for Form IT-603*, for assistance in completing this form.

| Name(s) as shown on your return | Taxpayer identification number |
|---|---|
| 6776 Patners LLP | 002326776 |
| Name of empire one (E ) | |
| Test EZ | |

## Schedule A – EZ investment tax credit (EZ-ITC) *(submit additional Form(s) IT-603 if necessary; see instructions)*

Property located in EZ on which EZ-ITC is claimed

| A<br>Itemized description of property | B<br>Principal use | C<br>Date acquired | ife *(years)* | E<br>Investment credit base |
|---|---|---|---|---|
| Barn | Storage | 1-2-2013 | 25 | 70000.00 |
| Office Building | Meetings | 2-3-2013 | 25 | 50,000.00 |
| Tractor | Development | 3-4-2013 | 10 | 75000.00 |
| Cabin Shelter | Supplies | 04/05/2013 | 15 | 22000.00 |
| Total column E *(include amounts from additional Form(s) IT-603, if any)* ..... | | | | 300000.00 |

1 Total EZ-ITC for personal income tax *(multiply the total of column E by 8% (.08); see instructions)* .... 1 | 24000 .00

## Schedule B – EZ employment incentive credit (EZ-EIC)

### Part 1 – Eligibility for EZ-EIC (employment information)

| | A | B | C | | E | F | | |
|---|---|---|---|---|---|---|---|---|
| A Information in con unction with Schedule B, Part 2, line A | Year | March 31 | June 30 | September 30 | December 31 | Total columns *(B + C + D + E)* | Average *(see instructions)* | Percent |
| Number of employees in EZ for period covered by this claim | 2009 | 280 | 280 | 260 | 200 | 1020 | 255 | |
| Number of employees in EZ for employment base year | 2010 | 200 | 200 | 220 | 280 | 900 | 225 | 113 |
| B Information in conjunction with Schedule B, Part 2, line B | Year | March 31 | June 30 | September 30 | December 31 | Total columns *(B + C + D + E)* | Average *(see instructions)* | Percent |
| Number of employees in EZ for period covered by this claim | 2008 | 200 | 200 | 200 | 200 | 800 | 200 | |
| Number of employees in EZ for employment base year | 2009 | 280 | 280 | 260 | 200 | 1020 | 255 | 78 |
| C Information in con unction with Schedule B, Part 2, line C | Year | March 31 | June 30 | September 30 | December 31 | Total columns *(B + C + D + E)* | Average *(see instructions)* | Percent |
| Number of employees in EZ for period covered by this claim | | | | | | | | |
| Number of employees in EZ for employment base year | | | | | | | | |

Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

*(continued on page 2)*

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## Schedule B – EZ employment incentive credit (EZ-EIC) *(continued)*

| | | |
|---|---|---|
| 2 Enter amount from line 1 on page 1 | 2 | 24000 .00 |

### Part 2 – Computation of EZ-EIC

| | A<br>Tax year in which EZ-ITC was allowed | B<br>Amount of original EZ-ITC | C<br>EZ-EIC<br>*(multiply column B by 30%)* |
|---|---|---|---|
| A | 2010 | 75000.00 .00 | 22500 .00 |
| B | | .00 | .00 |
| C | | .00 | .00 |

| | | |
|---|---|---|
| 3 Total *(enter column C total here)* | 3 | 22500 .00 |
| 4 EZ-ITC and EZ-EIC for the current year *(add lines 2 and 3; see instructions)* | 4 | 46500 .00 |

## Schedule C – Partnership, S corporation, and estate and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ-ITC or EZ-EIC from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name | Type | Employer ID number |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

## Schedule – **Partner's, shareholder's, or beneficiary's share of credit** *(see instructions)*

| | | | | |
|---|---|---|---|---|
| Partner | 5 | Enter your share of the credit from your partnership | 5 | .00 |
| S corporation shareholder | 6 | Enter your share of the credit from your S corporation | 6 | .00 |
| **Beneficiary** | 7 | Enter your share of the credit from the **fiduciary's** Form IT-603, Schedule E, column C | 7 | .00 |
| | 8 | Total *(add lines 5, 6, and 7)* | 8 | .00 |

Fiduciaries (that are also a partner, a shareholder, or beneficiary of another entity): Include the line total in the *Totals* line of Schedule E, column C on page 3.

All others Enter the line 8 amount on Schedule G, line 15.

*(continued on page 3)*

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## Schedule E – **Beneficiary's and fiduciary's share of credit and recapture of credit**

| A<br>Beneficiary's name<br>*(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of EZ-ITC and EZ-EIC | Share of recapture of credit |
|---|---|---|---|
| Totals | | .00 | .00 |
| | | .00 | .00 |
| | | .00 | .00 |
| Fiduciary | | .00 | .00 |

## Schedule F – Computation of recapture of EZ-ITC and EZ-EIC

| A<br>Description of property | B<br>Date acquired | C<br>Date property ceased to qualify | ife<br>*(months)* | E<br>Unused life<br>*(months)* | F<br>Percentage<br>*(E ÷ D)* | EZ-ITC allowed<br>*(see instructions)* | Recaptured EZ-ITC<br>*(F × G)* | I<br>Recaptured EZ-EIC<br>*(see instructions)* |
|---|---|---|---|---|---|---|---|---|
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |

| | | | |
|---|---|---|---|
| 9 Recaptured EZ-ITC *(add column H amounts)* | 9 | .00 | |
| 10 Recaptured EZ-EIC *(add column amounts)* | 10 | | .00 |
| 11 Additional recapture *(see instructions)* | 11 | .00 | |

| | | |
|---|---|---|
| 12 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust, enter your share of addback of the EZ-ITC and EZ-EIC *(see instructions)* | 12 | .00 |
| 13 Add lines 9 through 12 | 13 | .00 |

Fiduciaries Include the line 13 amount in the *Totals* line of Schedule E, column D.

All others Enter the line 13 amount on line 20.

*(continued on page 4)*

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## Schedule G – Computation of EZ-ITC and EZ-EIC allowed for the current tax year or recapture amount

| | | | | |
|---|---|---|---|---|
| **Individuals and partnerships** | 14 | Enter the amount from line 4 | 14 | 46500 .00 |
| **Partners, S corporation shareholders, beneficiaries** | 15 | Enter the total from Schedule D, line 8 | 15 | .00 |
| **Fiduciaries** | 16 | Enter the amount from Schedule E, *Fiduciary* line, column C | 16 | .00 |
| | 17 | EZ-ITC and EZ-EIC computed for the current tax year *(add lines 14, 15, and 16)* | 17 | 46500 .00 |
| | 18 | Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s) | 18 | .00 |
| | 19 | Total EZ-ITC and EZ-EIC *(add lines 17 and 18)* | 19 | 46500 .00 |

| | | |
|---|---|---|
| 20 Total recapture of all investment tax credits taken in previous period *(Fiduciaries: enter the amount from the* Fiduciary *line of Schedule E, column D; all others: enter the amount from line 13.)* ..... | 20 | .00 |
| 21 Net EZ-ITC and EZ-EIC available for use *(Subtract line 20 from line 19; see instructions. If line 20 is greater than line 19, do not enter an amount on line 21; go to line 22.)* ..... | 21 | 46500 .00 |
| 22 Net EZ-ITC recapture amount *(subtract line 19 from line 20; see instructions)* ..... | 22 | .00 |

## Schedule H – Computation of EZ-ITC and EZ-EIC used, refunded, and carried over

| | | |
|---|---|---|
| 23 EZ-ITC and EZ-EIC available for use this tax year *(from line 21)* ..... | 23 | .00 |
| 24 Tax due before credits *(see instructions)*..... | 24 | .00 |
| 25 Enter all credits applied against your tax before the EZ-ITC and EZ-EIC *(see instructions)* ..... | 25 | .00 |
| 26 Subtract line 25 from line 24 ..... | 26 | .00 |
| 27 EZ-ITC and EZ-EIC used this year *(enter the amount from line 23 or line 26, whichever is less; see instructions)*..... | 27 | .00 |
| 28 Unused EZ-ITC and EZ-EIC available to be refunded or carried forward *(subtract line 27 from line 23)* ..... | 28 | .00 |
| 29 Refundable EZ-ITC and EZ-EIC *(see instructions)* ..... | 29 | .00 |
| 30 Unused EZ-ITC and EZ-EIC available for carryforward to next year *(subtract line 29 from line 28)* ..... | 30 | .00 |

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New York State Department of Taxation and Finance

# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

**IT-603**

**Tax Law – Sections 606(j) and 606(j-1)**

**2013 calendar-year filers, mark an** *X* in the box ☒

**Other filers must enter tax period:**

beginning _____ ending _____

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.
Submit a copy of the *Certificate of Eligibility* and the *Empire Zone Retention Certificate*.

See Form IT-603-I, *Instructions for Form IT-603*, for assistance in completing this form.

| Name(s) as shown on your return | Taxpayer identification number |
|---|---|
| 6776 Partners LLP | 002326776 |
| Name of empire one (E ) | |
| Test EZ | |

## Schedule A – EZ investment tax credit (EZ-ITC) *(submit additional Form(s) IT-603 if necessary; see instructions)*

Property located in EZ on which EZ-ITC is claimed

| A<br>Itemized description of property | B<br>Principal use | C<br>Date acquired | Life *(years)* | E<br>Investment credit base |
|---|---|---|---|---|
| Truck | Hauling | 5-6-2013 | 15 | 50000 .00 |
| Wagon | Transport | 6-7-2013 | 20 | 33000 .00 |
| | | | | .00 |
| | | | | .00 |
| Total column E *(include amounts from additional Form(s) IT-603, if any)* ..... | | | | .00 |

1 Total EZ-ITC for personal income tax *(multiply the total of column E by 8% (.08); see instructions)* .... 1 6640 .00

## Schedule B – EZ employment incentive credit (EZ-EIC)

### Part 1 – Eligibility for EZ-EIC (employment information)

| | A | B | C | | E | F | | |
|---|---|---|---|---|---|---|---|---|
| A Information in con unction with Schedule B, Part 2, line A | Year | March 31 | June 30 | September 30 | December 31 | Total columns *(B + C + D + E)* | Average *(see instructions)* | Percent |
| Number of employees in EZ for period covered by this claim | | | | | | | | |
| Number of employees in EZ for employment base year | | | | | | | | |
| B Information in conjunction with Schedule B, Part 2, line B | Year | March 31 | June 30 | September 30 | December 31 | Total columns *(B + C + D + E)* | Average *(see instructions)* | Percent |
| Number of employees in EZ for period covered by this claim | | | | | | | | |
| Number of employees in EZ for employment base year | | | | | | | | |
| C Information in conjunction with Schedule B, Part 2, line C | Year | March 31 | June 30 | September 30 | December 31 | Total columns *(B + C + D + E)* | Average *(see instructions)* | Percent |
| Number of employees in EZ for period covered by this claim | | | | | | | | |
| Number of employees in EZ for employment base year | | | | | | | | |

Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

*(continued on page 2)*

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## Schedule B – EZ employment incentive credit (EZ-EIC) *(continued)*

| | | |
|---|---|---|
| 2 Enter amount from line 1 on page 1 | 2 | .00 |

### Part 2 – Computation of EZ-EIC

| A<br>Tax year in which EZ-ITC was allowed | B<br>Amount of original EZ-ITC | C<br>EZ-EIC<br>*(multiply column B by 30%)* |
|---|---|---|
| A | .00 | .00 |
| B | .00 | .00 |
| C | .00 | .00 |

| | | |
|---|---|---|
| 3 Total *(enter column C total here)* | 3 | .00 |
| 4 EZ-ITC and EZ-EIC for the current year *(add lines 2 and 3; see instructions)* | 4 | .00 |

## Schedule C – Partnership, S corporation, and estate and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ-ITC or EZ-EIC from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name | Type | Employer ID number |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

## Schedule D – Partner's, shareholder's, or beneficiary's share of credit *(see instructions)*

| | | | | |
|---|---|---|---|---|
| **Partner** | 5 | Enter your share of the credit from your partnership | 5 | .00 |
| **S corporation shareholder** | 6 | Enter your share of the credit from your S corporation | 6 | .00 |
| **Beneficiary** | 7 | Enter your share of the credit from the **fiduciary's** Form IT-603, Schedule E, column C | 7 | .00 |
| | 8 | Total *(add lines 5, 6, and 7)* | 8 | .00 |

**Fiduciaries** (that are also a partner, a shareholder, or beneficiary of another entity): Include the line total in the *Totals* line of Schedule E, column C on page 3.

**All others** Enter the line 8 amount on Schedule G, line 15.

*(continued on page 3)*

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## Schedule E – **Beneficiary's and fiduciary's share of credit and recapture of credit**

| A<br>Beneficiary's name<br>*(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of EZ-ITC and EZ-EIC | Share of recapture of credit |
|---|---|---|---|
| Totals | | .00 | .00 |
| | | .00 | .00 |
| | | .00 | .00 |
| Fiduciary | | .00 | .00 |

## Schedule F – Computation of recapture of EZ-ITC and EZ-EIC

| A<br>Description of property | B<br>Date acquired | C<br>Date property ceased to qualify | Life<br>*(months)* | E<br>Unused life<br>*(months)* | F<br>Percentage<br>*(E ÷ D)* | EZ-ITC allowed<br>*(see instructions)* | Recaptured EZ-ITC<br>*(F × G)* | I<br>Recaptured EZ-EIC<br>*(see instructions)* |
|---|---|---|---|---|---|---|---|---|
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |
| | | | | | | .00 | .00 | .00 |

| | | | |
|---|---|---|---|
| 9 Recaptured EZ-ITC *(add column H amounts)* | 9 | .00 | |
| 10 Recaptured EZ-EIC *(add column I amounts)* | 10 | | .00 |
| 11 Additional recapture *(see instructions)* | 11 | .00 | |

| | | |
|---|---|---|
| 12 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust, enter your share of addback of the EZ-ITC and EZ-EIC *(see instructions)* | 12 | .00 |
| 13 Add lines 9 through 12 | 13 | .00 |

**Fiduciaries** Include the line 13 amount in the *Totals* line of Schedule E, column D.

**All others** Enter the line 13 amount on line 20.

*(continued on page 4)*

## Schedule G – Computation of EZ-ITC and EZ-EIC allowed for the current tax year or recapture amount

| | | | | |
|---|---|---|---|---|
| **Individuals and partnerships** | 14 | Enter the amount from line 4 | 14 | .00 |
| **Partners, S corporation shareholders, beneficiaries** | 15 | Enter the total from Schedule D, line 8 | 15 | .00 |
| **Fiduciaries** | 16 | Enter the amount from Schedule E, *Fiduciary* line, column C | 16 | .00 |
| | 17 | EZ-ITC and EZ-EIC computed for the current tax year *(add lines 14, 15, and 16)* | 17 | .00 |
| | 18 | Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s) | 18 | .00 |
| | 19 | Total EZ-ITC and EZ-EIC *(add lines 17 and 18)* | 19 | .00 |

| | | |
|---|---|---|
| 20 Total recapture of all investment tax credits taken in previous period *(Fiduciaries: enter the amount from the* Fiduciary *line of Schedule E, column D; all others: enter the amount from line 13.)* | 20 | .00 |
| 21 Net EZ-ITC and EZ-EIC available for use *(Subtract line 20 from line 19; see instructions. If line 20 is greater than line 19, do not enter an amount on line 21; go to line 22.)* | 21 | .00 |
| 22 Net EZ-ITC recapture amount *(subtract line 19 from line 20; see instructions)* | 22 | .00 |

## Schedule H – Computation of EZ-ITC and EZ-EIC used, refunded, and carried over

| | | |
|---|---|---|
| 23 EZ-ITC and EZ-EIC available for use this tax year *(from line 21)* | 23 | .00 |
| 24 Tax due before credits *(see instructions)* | 24 | .00 |
| 25 Enter all credits applied against your tax before the EZ-ITC and EZ-EIC *(see instructions)* | 25 | .00 |
| 26 Subtract line 25 from line 24 | 26 | .00 |
| 27 EZ-ITC and EZ-EIC used this year *(enter the amount from line 23 or line 26, whichever is less; see instructions)* | 27 | .00 |
| 28 Unused EZ-ITC and EZ-EIC available to be refunded or carried forward *(subtract line 27 from line 23)* | 28 | .00 |
| 29 Refundable EZ-ITC and EZ-EIC *(see instructions)* | 29 | .00 |
| 30 Unused EZ-ITC and EZ-EIC available for carryforward to next year *(subtract line 29 from line 28)* | 30 | .00 |

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New York State Department of Taxation and Finance

# Beer Production Credit

Tax Law – Article 1, Section 37, Article 22, Section 606(uu)

# IT-636

**All filers must enter tax period:**

beginning 01-01-2013 ending 12-31-2013

Submit this form with Form IT-201, IT-203, IT-204, or IT-205 .

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| 6776 Partners LLP | 002326776 |

## Schedule A – Eligibility

A Are you registered as a distributor under Tax Law Article 18 (Taxes on Alcoholic Beverages)? ..... Yes ☒ No ☐

B For the tax year, did you produce 60 million gallons of beer or less in New York State? ..... Yes ☒ No ☐

If you answered *No* to uestion A or B, **stop**. You do not ualify for this credit for this tax year.

## Schedule B – Individual (including sole proprietor), partnership, and fiduciary *(see instructions)*

**Part 1 – Credit for the first 500,000 gallons produced in New York State** *(su it ition s eets i necess r )*

| A<br>Beer production facility's physical address | B<br>Total gallons of beer produced in NYS in this tax year |
|---|---|
| 800 Broadway Albany, NY 12211 1234 | 1000000 |
| | |

| | | |
|---|---|---|
| 1 Total of column B amounts from additional Form(s) IT- 3 , if any | 1 | |
| 2 Add column B amounts *(inclulde any amount from line 1)* ..... | 2 | 1000000 |
| 3 Enter the lesser of line 2 or 500,000..... | 3 | 500000 |
| 4 Total credit for first 500,000 gallons produced in New York State *(*multiply line 3 by .14;see instructions | 4 | 70000.00 |

**Part 2 – Credit for gallons produced in New York State in excess of 500,000** *(su*bmit additional sheets if necessary)

| A<br>Beer production facility's physical address | B<br>Total gallons of beer produced in NYS in this tax year |
|---|---|
| 800 Broadway Albany, NY 12211 | 1000000 |
| | |

| | | |
|---|---|---|
| **5** Total of column B amounts from additional Form(s) IT-636, if any | **5** | |
| 6 Add column B amounts *(in*clude an amount from line 1*)* ..... | 6 | 1000000 |
| 7 Subtract 500,000 from line 6..... | 7 | 500000 |
| 8 Enter the lesser of line 7 or 15,000,000 *(see instructions)*..... | 8 | 500000 |
| 9 Total credit for gallons produced in New York State in excess of 500,000 *(*multiply line 8 by .045 | **9** | 22500.00 |
| 10 Add lines 4 and 9 ..... | **10** | 92500.00 |

**Individuals and partnerships:** Enter the line 10 amount on line 15.

**Fiduciaries:** Include the line 10 amount on the *Total* line of Schedule E, column C .

3 0011300 4

## Schedule C – Partnership, S corporation, estate, and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the beer production credit from that entity, complete the following information for each partnership, New York S corporation, estate or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name of entity | Type | Employer identification number |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

## Schedule D – Partner's, shareholder's, or beneficiary's share of credit *(see instructions)*

| | | | | |
|---|---|---|---|---|
| Partner | 11 | Enter your share of credit from your partnership ..... | 11 | .00 |
| **S corporation shareholder** | 12 | Enter your share of credit from your S corporation ..... | 12 | .00 |
| **Beneficiary** | 13 | Enter your share of credit from the estate or trust ..... | 13 | .00 |
| | 14 | Total *(add lines 11, 12, and 13*..... | 14 | .00 |

**Fiduciaries:** Include the line 14 amount in the Total line of Schedule E, column C.
**All others:** Enter the line 14 amount on line 16.

## Schedule E – Beneficiary's and fiduciary's share of credit *(see instructions)*

| A<br>Beneficiary's name *(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of credit |
|---|---|---|
| Total *(fiduciaries, enter the amount from line 10* ***plus*** *the amount from line 14)* | | .00 |
| | | .00 |
| | | .00 |
| **Fiduciary** | | .00 |

## Schedule F – Computation of credit *(see instructions)*

| | | | | |
|---|---|---|---|---|
| **Individuals and partnerships** | **15** | Enter the amount from line 10 ..... | **15** | 92500 .00 |
| **Partners, S corporation shareholders, beneficiaries** | **16** | Enter the amount from line 14 ..... | 16 | .00 |
| **Fiduciaries** | 17 | Enter the amount from Schedule E, column C, *Fiduciary line*.. | 17 | .00 |
| | 18 | Total credit *(add lines 15, 16, and 17)* ..... | 18 | 92500 .00 |

3 0021300 4

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New York State Department of Taxation and Finance

# Yonkers Nonresident Partner Allocation

**Y-204**

| Name (as shown on Form IT-204) | Employer identification number |
|---|---|
| 6776 Partners LLP | 002326776 |

## Part 1

| | |
|---|---|
| Number of Yonkers nonresident partners | 2 |

## Part 2

| | A<br>Total amount of net earnings (loss) from self-employment reported on federal Form 1065, Schedule K, or federal Form 1065-B, Schedule K | B<br>Total Yonkers amount |
|---|---|---|
| Partnership's net earnings from self-employment | 32915 .00 | 95 .00 |

## Part 3 – Formula basis allocation of income (if books do not reflect income earned in Yonkers)

*(see instructions on back)*

| Items used as factors | | A<br>Totals - in and out of Yonkers | B<br>Yonkers amounts | C<br>Percent column B is of column A |
|---|---|---|---|---|
| 1 Real property owned | 1 | 10000 .00 | 5000.00 | |
| 2 Real property rented from others | 2 | 560000 .00 | .00 | |
| 3 Tangible personal property owned | 3 | 5000 .00 | .00 | |
| 4 **Property percentage** *(add lines 1, 2, and 3; see instructions)* | 4 | 575000 .00 | 5000 .00 | 0.87 % |
| 5 **Payroll percentage** *(see instructions)* | 5 | 50000 .00 | .00 | % |
| 6 **Gross income percentage** *(see instructions)* | 6 | 75000 .00 | .00 | % |
| 7 Total of percentages *(add column C, lines 4, 5, and 6)* | | | 7 | 0.87 % |
| 8 **Business allocation percentage** *(divide line 7 by three, or by actual number of percentages if less than three)* | | | 8 | 0.29 % |

- This form, when complete, constitutes the return required under the Yonkers local law.
- **Submit this form with Form IT-204, *Partnership Return*.**

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# Instructions

## General information

### Who must file

Every partnership doing business in Yonkers and having a partner who is a nonresident of Yonkers must complete Form Y-204. Submit Form Y-204 with your Form IT-204, ***Partnership Return***.

A partnership is *doing business in Yonkers* if:

– it maintains or operates in Yonkers an office, a shop, a store, a warehouse, a factory, an agency, or other place where its affairs are systematically and regularly carried on; or

– it performs a series of acts or transactions in Yonkers with regularity and continuity for livelihood or profit, as distinguished from isolated or incidental transactions.

See the instructions for your tax return for the *Privacy notification* or if you need help contacting the Tax Department.

## Specific instructions

Enter the partnership name and employer identification number in the spaces provided.

**Part 1 –** Enter in this part the number of partners who are nonresidents of Yonkers.

**Part 2 Column A –** Enter in this column the total amount of net earnings from self-employment of the partnership as reported on federal Form 1065, Schedule K, or federal Form 1065-B, Schedule K.

**Part 2 Column B –** Enter in this column the amount of net earnings from self-employment from Yonkers. If the partnership carries on a business both in and out of Yonkers and maintains records from which the Yonkers income can be determined, enter in this column the net earnings from self-employment derived from Yonkers sources as determined from the books of account (submit a computation).

A partnership carrying on business in and out of Yonkers that does not maintain books and records from which the Yonkers net earnings from self-employment can be determined must use the business allocation percentage computed in Part 3, line 8.

**Part 3 –** Complete Part 3 if the partnership carries on business both in and out of Yonkers but does not maintain books and records from which the Yonkers net earnings from self-employment can be determined.

Even though Part 3 may not fairly and equitably reflect the income from Yonkers and an authorized alternate allocation method is used, Part 3 must still be completed. A detailed explanation of the authorized alternate method used to determine the Yonkers income must be submitted with full details of any changes increasing or decreasing the amount of Yonkers income computed by the authorized alternate method.

### Property percentage – lines 1, 2, 3, and 4

Compute the average value of real and tangible personal property connected with the partnership by completing lines 1, 2, 3, and 4.

**Line 1 Real property owned –** Enter in column A the average value of all real property owned by the business. Enter in column B the average value of real property located within Yonkers.

The average value of the property is determined by (1) adding its adjusted basis at the beginning of the tax year to its adjusted basis at the end of the tax year and (2) dividing by two.

**Line 2 Real property rented from others –** The value of real property rented to the business and to be included in line 2 is eight times the gross rent payable during the tax year for which the return is filed. However, if a building is erected on leased land by or on behalf of the business, the value of the building is determined in the same manner as if it were owned by the business.

The term *gross rent* includes any amount payable for the use or possession of real property, or any part thereof, whether designated as a fixed sum of money or as a percentage of sales, profits, or otherwise; any amount payable as additional rent, or in lieu of rent, such as interest, taxes, insurance, repairs, or any other amount required to be paid by the terms of a lease or other agreement; and a portion of the cost of any improvement to real property made by or on behalf of the business that reverts to the owner or lessor upon termination of a lease or other arrangement.

**Line 3 Tangible personal property owned –** Enter in column A the average value (determined in accordance with the instructions for line 1) of all tangible personal property (including any inventory) owned by the business. Enter in column B the average value of tangible personal property located in Yonkers.

**Line 4 Property percentage –** Add lines 1, 2, and 3 in columns A and B, and enter the total on line 4. Divide the column B total by the column A total and round the result to the fourth decimal place. For example, if the total in column A is $15,000 and the total in column B is $10,000, divide $10,000 by the $15,000 and enter the result (.6667) as a percentage (66.67%) in column C.

**Line 5 Payroll percentage –** The amounts to be entered on line 5 include wages and other personal service compensation paid only to **employees** of the partnership. Do not include payments to nonemployees such as independent contractors and independent sales agents. Enter on line 5 in column A the total wages and personal service compensation paid to employees during the tax year for partnership operations carried on both in and out of Yonkers. Enter on line 5 in column B the amount of that pay for operations carried on in Yonkers. Operations are considered to be carried on in Yonkers if the employee works in or travels out of an office or other place of business located in Yonkers. If on Form IT-204, Section 8, line 109 you subtracted an amount based on wages not allowed because of a federal credit under IRC section 280C, this change should be reflected here in wages and salaries paid during the year. Divide the column B total by the column A total. Round the result to the fourth decimal place and enter it as a percentage in column C.

**Line 6 Gross income percentage –** The amount to be entered on line 6 in column A is total gross sales made or charges for services performed by the partners or by employees, agents, agencies, or independent contractors of the partnership in and out of Yonkers. The amount to be entered on line 6 in column B is the part of total gross sales or charges that represents sales made or services performed by or through an agency in Yonkers. This includes sales made or services performed by employees, agents, agencies, or independent contractors situated at, connected with, or sent out from offices of the partnership (or its agencies) located in Yonkers.

**Note to paid preparers –** Paid preparers may be subject to a penalty for failure to conform to certain requirements. For more information see Form IT-204-I, *Instructions for Form IT-204*.

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IT-601 Claim for EZ Wage Tax Credit 2013

# EZ WAGE CREDIT CERTIFICATE OF ELIGIBILITY

FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

# IT-601 Claim for EZ Wage Tax Credit 2013

# EMPIRE ZONE RETENTION CERTIFICATE

FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

IT-602 Claim for EZ Capital Tax Credit 2013

# FORM Z10 ELIGIBILITY TO APPLY FOR A ZONE CAPITAL TAX CREDIT

FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

# IT-603 Claim for EZ Investment Tax Credit and

# EZ Employment Incentive Credit 2013

## CERTIFICATE OF ELIGIBILITY

FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

# IT-603 Claim for EZ Investment Tax Credit and

# EZ Employment Incentive Credit 2013

## EMPIRE ZONE RETENTION CERTIFICATE

FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

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New York State Department of Taxation and Finance

# Partnership Return

# IT-204

2013

See the instructions, Form IT-204-I.

For calendar year 2013 or tax year beginning 13 and ending

| | |
|---|---|
| Legal name: Test Group 6777 | Employer identification number (EIN): 002326777 |
| Trade name of business if different from legal name above: Test Groupies | **NYS** principal business activity: Agency |
| Address *(number and street or rural route)*: 91 Broadway | City, village, or post office: Albany |
| NAICS business code number *(from **NYS Pub 910**)*: 524210 | |
| State: NY | ZIP code: 12211-2042 |
| Country: United States | Principal product or service: Insurance |
| Date business started: 03-07-2007 | |

## Section 1 – Partnership information

Special conditions for filing your 2013 tax return *(see instr)* ..... E3 A6

**A** Mark an ***X*** in the box that applies to your entity

☐ Regular partnership ☒ Limited liability partnership (LLP) ☐ Portfolio investment partnership *(see instr.)* ☐ Other

☐ Limited liability company (LLC - including limited liability investment company and a limited liability trust company)

**B** 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year?.. **B1** Yes ☒ No ☐

2) If *No*, enter the number of resident partners ..... **B2**

**C** Mark applicable box(es) ☒ Change of address ☒ Initial return ☐ Amended return ☐ Final return *(submit explanation)*

**D** 1) Is this return the result of federal audit changes?..... **D1** Yes ☐ No ☒

If *Yes* : 2) Enter date of final federal determination..... **D2**

3) Do you concede the federal audit changes? ..... **D3** Yes ☐ No ☐

**E** Did you file a NYS partnership return for: 1) 2011? **E1** Yes ☒ No ☐ ..... 2) 2012? **E2** Yes ☒ No ☐

If *No*, state reason:

**F** Number of partners

1) Article 22 ..... **F1** 1

2) Article 9-A ..... **F2** 1

3) Other ..... **F3**

4) Total ..... **F4** 2

**G** Does the partnership currently have tax accounts with NYS for the following taxes?

1) Sales and use tax Yes ☐ No ☒ .....*(if Yes, enter ID number)* .... **G1**

2) Withholding tax Yes ☒ No ☐ .....*(if Yes, enter ID number)* .... **G2** TF 0023268

**H** Did the partnership have an interest in real property located in NYS during the last three years?..... **H** Yes ☐ No ☒

**I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? ..... **I** Yes ☐ No ☒

**J** Are any partners in this partnership also partnerships or LLCs? ..... **J** Yes ☒ No ☐

**K** Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year?..... **K** Yes ☐ No ☒

**L** Was there a distribution of property or a transfer of a partnership interest during the tax year? ..... **L** Yes ☐ No ☒

**M** Did the partnership make an election under IRC section 754?..... **M** Yes ☐ No ☒

**N** Is this partnership under audit by the IRS or has it been audited in a prior year? ..... **N** Yes ☐ No ☒

**O** Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter?..... **O** Yes ☐ No ☒

If *Yes*, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.

**P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? *(see instr.)* **P** Yes ☐ No ☒

**Q** Did the partnership have a financial account located in a foreign country? *(see instructions)*..... **Q** Yes ☐ No ☒

| | | | |
|---|---|---|---|
| **Third-party designee?** *(see instr.)* Yes ☒ No ☐ | Print designee's name: Jackson Brown | Designee's phone number: (518) 555-1234 | Personal identification number (PIN): 13579 |
| | E-mail: third-party@tp.com | | |

| | | | |
|---|---|---|---|
| ▼ **Paid preparer must complete** *(see instr.)* ▼ | | Date: 03-29-2014 | |
| Preparer's signature: Justin Tyme | | Preparer's NYTPRIN: 75634281 | |
| Firm's name *(or yours, if self-employed)*: TAX Inc | | Preparer's PTIN or SSN: 115362796 | |
| Address: 111 North Main Ave | | Employer identification number: 115362797 | |
| Albany NY, 12211 | | Mark an ***X*** if self-employed ☒ | |
| E-mail: paid-preparer@pp.com | | | |

| | |
|---|---|
| ▼ **Sign here** ▼ | |
| Signature of general partner: John Smith | |
| Date: 04-03-2014 | Daytime phone number: (518) 555-3434 |
| E-mail: general-partner@gp.com | |

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Mail your return to: **STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.**

## Section 2 – Federal ordinary business income (loss)

### Part 1 – Income from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 1 | Gross receipts or sales | 1 | 114578 | | |
| 2 | Returns and allowances | 2 | | | |
| 3 | Subtract line 2 from line 1 | | | 3 | 114578 |
| 4 | Cost of goods sold | | | 4 | 20133 |
| 5 | Gross profit *(subtract line 4 from line 3)* | | | 5 | 94445 |
| 6 | Ordinary income (loss) from other partnerships, estates, and trusts *(submit statement)* | | | 6 | |
| 7 | Net farm profit (loss) *(submit federal Form 1040, Schedule F)* | | | 7 | 1200 |
| 8 | Net gain (loss) from federal Form 4797, Part II, line 17 *(submit federal Form 4797)* | | | 8 | 800 |
| 9 | Other income (loss) *(submit statement)* | | | 9 | 176 |
| 10 | Total income (loss) *(combine lines 5 through 9)* | | | 10 | 96621 |

### Part 2 – Deductions from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 11 | Salaries and wages (other than to partners) (less employment credits) | | | 11 | 2885 |
| 12 | Guaranteed payments to partners | | | 12 | 11000 |
| 13 | Repairs and maintenance | | | 13 | 1523 |
| 14 | Bad debts | | | 14 | 500 |
| 15 | Rent | | | 15 | 555 |
| 16 | Taxes and licenses | | | 16 | 1038 |
| 17 | Interest | | | 17 | 700 |
| 18 | Depreciation *(if required, submit federal Form 4562)* | 18 | 1046 | | |
| 19 | Depreciation reported on federal Form 1125-A and elsewhere on return | 19 | | | |
| 20 | Subtract line 19 from line 18 | | | 20 | 1046 |
| 21 | Depletion *(do not deduct oil and gas depletion)* | | | 21 | 100 |
| 22 | Retirement plans, etc | | | 22 | |
| 23 | Employee benefit programs | | | 23 | 300 |
| 24 | Other deductions *(submit statement)* | | | 24 | 5168 |
| 25 | Total deductions *(add lines 11 through 17* ***and*** *lines 20 through 24)* | | | 25 | 24815 |
| 26 | Ordinary business income (loss) *(subtract line 25 from line 10)* | | | 26 | 71806 |

## Section 3 – Cost of goods sold *(from federal Form 1125-A; see instructions)*

| | | | |
|---|---|---|---|
| 27 | Inventory at beginning of year | 27 | 11500 |
| 28 | Purchases | 28 | 3000 |
| 29 | Cost of labor | 29 | 1000 |
| 30 | Additional IRC section 263A costs *(submit statement)* | 30 | 4119 |
| 31 | Other costs *(submit statement)* | 31 | 625 |
| 32 | Total *(add lines 27 through 31)* | 32 | 20244 |
| 33 | Inventory at end of year | 33 | 111 |
| 34 | Cost of goods sold *(subtract line 33 from line 32)* | 34 | 20133 |

35 Methods used for valuing closing inventory *(mark an **X** in applicable boxes)*

☐ Cost ☒ Lower of cost or market

☐ Other *(specify method used and explain)* _____

36 Was there a writedown of *subnormal* goods? Yes ☐ No ☒

37a Was LIFO inventory method adopted this tax year for any goods? *(If Yes, submit federal Form 970.)* Yes ☐ No ☒

37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO **37b** _____

38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes ☐ No ☒

39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☒

If *Yes*, explain _____

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## Section 4 – Balance sheets per books *(from federal Form 1065, Schedule L)*

| Assets | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **40** Cash | **40** | | 228395 | | 244987 |
| **41** Trade notes and accounts receivable | **41** | 1111 | | 2000 | |
| **42** Less allowances for bad debts | **42** | | 1111 | | 2000 |
| **43** Inventories | **43** | | 11500 | | 111 |
| **44** U.S. government obligations | **44** | | | | 80150 |
| **45** Tax-exempt securities | **45** | | | | 6400 |
| **46** Other current assets *(submit statement)* | **46** | | 1350 | | 1350 |
| **47a** Loans to partners (or persons related to partners) | **47a** | | 5800 | | 800 |
| **47b** Mortgage and real estate loans | **47b** | | | | |
| **48** Other investments *(submit statement)* | **48** | | 3000 | | 2000 |
| **49** Buildings and other depreciable assets | **49** | 21930 | | 25000 | |
| **50** Less accumulated depreciation | **50** | 5000 | 16930 | | 25000 |
| **51** Depletable assets | **51** | | | | |
| **52** Less accumulated depletion | **52** | | | | |
| **53** Land (net any amortization) | **53** | | 4000 | | 3000 |
| **54** Intangible assets (amortizable only) | **54** | 8000 | | 7000 | |
| **55** Less accumulated amortization | **55** | 2000 | 6000 | 1000 | 6000 |
| **56** Other assets *(submit statement)* | **56** | | 10325 | | 67129 |
| **57** Total assets | **57** | | 288411 | | 438927 |

| Liabilities and capital | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **58** Accounts payable | **58** | | 54650 | | 104150 |
| **59** Mortgages, notes, bonds payable in less than one year | **59** | | 2500 | | 2600 |
| **60** Other current liabilities *(submit statement)* | **60** | | 226000 | | 43000 |
| **61** All nonrecourse loans | **61** | | 600 | | 17100 |
| **62a** Loans from partners (or persons related to partners) | **62a** | | 1500 | | 5000 |
| **62b** Mortgages, notes, bonds payable in one year or more | **62b** | | | | |
| **63** Other liabilities *(submit statement)* | **63** | | 1811 | | 1311 |
| **64** Partners' capital accounts | **64** | | 1350 | | 265766 |
| **65** Total liabilities and capital | **65** | | 288411 | | 438927 |

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## Section 5 – Reconciliation of income (loss) per books with income (loss) per return *(From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an **X** in the box ☐; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)*

| | | | |
|---|---|---|---|
| **66** | Net income (loss) per books | **66** | 136857 |
| **67** | Income included on return not recorded on books this year, from Schedule M-1, line 2 | **67** | 174 |
| | *Identify:* Description Line 67 IT204 | | |
| **68** | Guaranteed payments (other than health insurance) | **68** | 11000 |
| **69** | Expenses recorded on books this year not included on return, from Schedule M-1, line 4 | **69** | 625 |
| | *Identify:* Description line 69 IT-204 | | |
| **70** | Add lines 66 through 69 | **70** | 148656 |
| **71** | Income recorded on books this year not included on return, from Schedule M-1, line 6 | **71** | |
| | *Identify:* | | |
| **72** | Deductions included on return not charged against book income this year, from Schedule M-1, line 7 | **72** | |
| | *Identify:* | | |
| **73** | Add lines 71 and 72 | **73** | |
| **74** | Income (loss) *(subtract line 73 from line 70)* | **74** | 148656 |

## Section 6 – Analysis of partners' capital accounts *(from federal Form 1065, Schedule M-2)*

| | | | |
|---|---|---|---|
| **75** | Balance at beginning of year | **75** | 1350 |
| **76** | Capital contributed – cash | **76** | 6000 |
| **77** | Capital contributed – property | **77** | 2500 |
| **78** | Net income (loss) per books | **78** | 136857 |
| **79** | Other increases | **79** | 129909 |
| | *Identify:* Description line 79 IT-204 | | |
| **80** | Add lines 75 through 79 | **80** | 276616 |
| **81** | Distributions – cash | **81** | 7350 |
| **82** | Distributions – property | **82** | 3500 |
| **83** | Other decreases | **83** | |
| | *Identify:* | | |
| **84** | Add lines 81, 82, and 83 | **84** | 10850 |
| **85** | Balance at end of year *(subtract line 84 from line 80)* | **85** | 265766 |

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## Section 7 – Partners' share of income, deductions, etc. *(from federal Form 1065, Schedule K)*

### Partners' distributive share items

| | | | |
|---|---|---|---|
| **86** | Ordinary business income (loss) | **86** | 71806 |
| **87** | Net rental real estate income (loss) *(submit federal Form 8825)* | **87** | 900 |
| **88a** | Other gross rental income (loss) | **88a** | |
| **88b** | Expenses from other rental activities | **88b** | |
| **89** | Other net rental income (loss) *(subtract line 88b from line 88a)* | **89** | |
| **90** | Guaranteed payments | **90** | 11000 |
| **91** | Interest income | **91** | 11450 |
| **92** | Ordinary dividends | **92** | |
| **93** | Royalties | **93** | 12000 |
| **94** | Net short-term capital gain (loss) *(submit federal Schedule D)* | **94** | |
| **95** | Net long-term capital gain (loss) *(submit federal Schedule D)* | **95** | |
| **96** | Net section 1231 gain (loss) *(submit federal Form 4797)* | **96** | 40000 |
| **97** | Other income (loss) *(see instructions)* | **97** | 5000 |

*Identify:* Description Line 97 IT-204

| | | | |
|---|---|---|---|
| **98** | Section 179 deduction *(submit federal Form 4562)* | **98** | |
| **99** | Other deductions *(see instructions)* | **99** | 3500 |

*Identify:* Description Line 99 IT-204

| | | | |
|---|---|---|---|
| **100** | Tax preference items for minimum tax *(see instructions)* | **100** | 690 |

*Identify:* Description Line 100 IT-204

| | | | |
|---|---|---|---|
| **101** | Net earnings (loss) from self-employment | **101** | 32802 |
| **102** | Tax-exempt income and nondeductible expenses *(see instructions)* | **102** | 625 |
| **103** | Distributions – cash and marketable securities | **103** | 7350 |
| **104** | Distributions – other property | **104** | 3500 |
| **105** | Other items not included above that are required to be reported separately to partners *(see instr.)* | **105** | 26950 |

*Identify:* Description Line 105 IT-204

### Analysis of net income (loss)

| | | | |
|---|---|---|---|
| **106** | Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1 | **106** | 148656 |

### Analysis by type of partner

| | **A** Corporate | **B** Individual (active) | **C** Individual (passive) | **D** Partnership | **E** Exempt organization | **F** Nominee/other |
|---|---|---|---|---|---|---|
| General partners | | | | | | |
| Limited partners | 89194 | | | | | |

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## Section 8 – New York modifications *(see instructions)*

**107** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 107a | E A – | | |
| 107b | E A – | | |
| 107c | E A – | | |
| 107d | E A – | | |
| 107e | E A – | | |
| 107f | E A – | | |

**108** Total addition modifications *(total of column A, lines 107a through 107f)* ..... **108**

**109** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 109a | E S – | | |
| 109b | E S – | | |
| 109c | E S – | | |
| 109d | E S – | | |
| 109e | E S – | | |
| 109f | E S – | | |

**110** Total subtraction modifications *(total of column A, lines 109a through 109f)* ..... **110**

**111** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 111a | | |
| 111b | | |
| 111c | | |
| 111d | | |
| 111e | | |
| 111f | | |

**112** Total additions to federal itemized deductions *(add lines 111a through 111f)* ..... **112**

**113** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 113a | | |
| 113b | | |
| 113c | | |
| 113d | | |
| 113e | | |
| 113f | | |

**114** Total subtractions from federal itemized deductions *(add lines 113a through 113f)* ..... **114**

**115** New York adjustments to tax preference items ..... **115**

## Section 9 – Other information

| | | | |
|---|---|---|---|
| **116a** | New York source gross income *(see instructions)* | **116a** | 186704 |
| **116b** | MCTD allocation percentage *(see instructions)* | **116b** | 35 % |
| **117a** | Did the partnership make an IRC 1060 election? | Yes ☐ | No ☒ |
| **117b** | Enter the nine-digit tax identification number associated with your group return, if one is filed for this partnership | **117b** | |
| **117c** | Is this partnership a partner in another partnership or LLC? *(If Yes, list the names and EINs below; submit additional sheets if necessary.)* | Yes ☐ | No ☐ |

| Name of entity | EIN |
|---|---|
| | |
| | |
| | |
| | |
| | |

## Section 10 – New York allocation schedule

**Part 1 –** List all places, both in and out of NYS, where the partnership carries on business *(submit additional sheets if necessary)*

| Street address | City and state | Description *(see instructions)* |
|---|---|---|
| 1111 Main Ave | Waltham MA | Branch Office |
| 7777 South Quail Ave | Boston MA | Storage |
| | | |
| | | |
| | | |

**118** Do books and records reflect income earned in New York? *(If Yes, do not complete Part 2.)* Yes ☐ No ☒

**Part 2 –** Formula basis allocation of income if books and records do not reflect income earned in New York

| Items used as factors | | **A** – Totals – in and out of NYS | | **B** – New York State amounts | | **C** – Percent col. B is of col. A |
|---|---|---|---|---|---|---|
| Property percentage *(see inst.)* | | **Dollars** | | **Dollars** | | |
| **119** Real property owned | **119** | 10000 | **119** | 5000 | | |
| **120** Real property rented from others | **120** | 560000 | **120** | 400000 | | |
| **121** Tangible personal property owned | **121** | 5000 | **121** | 4000 | | |
| **122** **Property percentage** *(add lines 119, 120, and 121; see instr.)* | **122** | 575000 | **122** | 409000 | **122** | 71.1304 % |
| **123** **Payroll percentage** *(see instr.)* | **123** | 50000 | **123** | 25000 | **123** | 50.0000 % |
| **124** **Gross income percentage** *(see instr.)* | **124** | 75000 | **124** | 50000 | **124** | 66.6667 % |
| **125** Total of percentages *(total column C, lines 122, 123, and 124)* | | | | | **125** | 187.7971 % |
| **126** **Business allocation percentage** *(divide line 125 by three or by actual number of percentages if less than three)* | | | | | **126** | 62.5990 % |

## Section 11 – Partners' credit information *(see instructions)*

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 and/or IT-611.1)*

| | | | |
|---|---|---|---|
| **127** | Site preparation credit component | **127** | |
| **128** | Tangible property credit component | **128** | |
| **129** | On-site groundwater remediation credit component | **129** | |

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## Section 11 *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **130** | Contributions of money to EZ community development projects | **130** | |
| **131** | Recapture of credit for investments in certified EZ businesses | **131** | |
| **132** | Recapture of credit for contributions of money to EZ community development projects | **132** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **133** | QEZE employment increase factor | **133** | 1.0000 |
| **134** | QEZE zone allocation factor | **134** | 1 |
| **135** | QEZE benefit period factor | **135** | 1.0 |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **136** | Excelsior jobs tax credit component | **136** | |
| **137** | Excelsior investment tax credit component | **137** | |
| **138** | Excelsior research and development tax credit component | **138** | |
| **139** | Excelsior real property tax credit component | **139** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **140** | Acres of qualified agricultural property | **140** | |
| **141** | Acres of qualified conservation property | **141** | |
| **142** | Eligible school district property taxes paid | **142** | |
| **143** | Acres of qualified agricultural property converted to nonqualified use | **143** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **144a** | | | **144d** | | |
| **144b** | | | **144e** | | |
| **144c** | | | **144f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **144g** | | | **144i** | | | **144k** | | |
| **144h** | | | **144j** | | | **144l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **145** | Long-term care insurance credit *(Form IT-249)* | **145** | |
| **146a** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **146a** | |
| **146b** | Research and development – investment credit *(Form IT-212)* | **146b** | |

**147** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **147a** | 634 | 1000 | **147e** | | |
| **147b** | 635 | 2000 | **147f** | | |
| **147c** | | | **147g** | | |
| **147d** | | | **147h** | | |

**148** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **148a** | | | **148d** | | |
| **148b** | | | **148e** | | |
| **148c** | | | **148f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partner's Schedule K-1

**Tax Law – Article 9-A**

# IT-204-CP

☒ **Final K-1**

☐ **Amended K-1**

**For calendar year 2013 or tax year beginning** 13 **and ending**

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

## Partnership's information

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| Test Group 6777 | 002326777 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

## Partner's information *(see instructions)*

| Partner's name | | | Partner's EIN |
|---|---|---|---|
| CP1 Partners | | | 002326807 |
| Partner's address | | | |
| 6777 Main Street | | | |
| City | State | ZIP code | |
| Albany | NY | 12211 | |

**C** The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ C corporation ☒ S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E**

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

**G** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | G1 | 60.00 % | 60.00 % |
| 2) Loss | G2 | 60.00 % | 60.00 % |
| 3) Capital | G3 | 60.00 % | 60.00 % |

**H** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | H1 | 10260 |
| 2) Qualified nonrecourse financing | H2 | |
| 3) Recourse | H3 | 93637 |

**I** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | I1 | 810 |
| 2) Capital contributed during the year – cash | I2 | 3600 |
| 3) Capital contributed during the year – property | I3 | 1500 |
| 4) Current year increase (decrease) | I4 | 160060 |
| 5) Withdrawals and distributions – cash | I5 | 4410 |
| 6) Withdrawals and distributions – property | I6 | 2100 |
| 7) Ending capital account | I7 | 159460 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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**J** Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

**K** NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **K1** | | |
| 2) Second installment | **K2** | | |
| 3) Third installment | **K3** | | |
| 4) Fourth installment | **K4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)* | **K** | | |

## Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| **1** | Tax-exempt interest | **1** | 375 |
| **2** | Federal depreciation | **2** | |
| **3** | Other state and local taxes | **3** | |
| **4** | Taxes paid to the U.S., possessions of the U.S., or foreign countries | **4** | |
| **5** | Taxes related to the farmers' school tax credit | **5** | 4500 |
| **6** | Special additional mortgage recording tax credit | **6** | |
| **7** | Other additions | **7** | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| **8** | Dividends received | **8** | |
| **9** | Foreign dividends gross-up | **9** | |
| **10** | Allowable New York depreciation | **10** | 179 |
| **11** | Other subtractions | **11** | |

*Identify:*

## Partner's proportionate part of assets and liabilities *(see instructions)*

| | | | A<br>Average value New York State | | B<br>Average value everywhere |
|---|---|---|---|---|---|
| **12** | Total assets | **12** | | **12** | 218201 |
| **13** | Real property and marketable securities included on line 12, column B | | | **13** | |
| **14** | Real property and marketable securities at fair market value (FMV) | | | **14** | |
| **15** | Total liabilities | | | **15** | 138067 |

## Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **16** | Total average value of stocks, bonds, and other securities | **16** | |
| **17** | Total liabilities directly attributable to stocks, bonds, and other securities | **17** | |
| **18** | Total average value of cash on hand and on deposit | **18** | |
| **19** | Total liabilities directly attributable to cash on hand and on deposit | **19** | |

## Partner's share of income from stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **20** | Interest income from corporate and governmental debt instruments | **20** | |
| **21** | Interest income from bank accounts | **21** | |
| **22** | All other interest income from stocks, bonds, and other securities | **22** | |
| **23** | Dividend income from stocks, bonds, and other securities | **23** | |
| **24** | Net capital gain or loss from stocks, bonds, and other securities | **24** | |
| **25** | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | **25** | |
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | 420 |
| **29** | Total noninterest deductions | **29** | 14469 |

## Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

| | **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **31** | Adjusted basis of real estate owned | **31** | | 3000 | 6000 |
| **32** | FMV of real estate owned | **32** | | 6000 | 12000 |
| **33** | Real estate rented | **33** | 207000 | 240000 | 336000 |
| **34** | Adjusted basis of inventories owned | **34** | | 2400 | 3000 |
| **35** | FMV of inventories owned | **35** | | 4800 | 6000 |
| **36** | Adjusted basis of tangible personal property owned | **36** | | | |
| **37** | FMV of tangible personal property owned | **37** | | | |
| **38** | Tangible personal property rented | **38** | | | |

| | **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **39** | Sales of tangible personal property | **39** | | 30000 | 45000 |
| **40** | Services performed | **40** | | | |
| **41** | Rentals of property | **41** | | | |
| **42** | Royalties | **42** | 150 | 150 | 150 |
| **43** | Other business receipts | **43** | 15600 | 15600 | 15600 |

| | **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **44** | Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 3000 | 15000 | 30000 |
| **45** | Number of employees | **45** | | | |

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## Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 76487 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 4700 |
| **48** | Total receipts from the lending of funds | **48** | 4800 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

## Partner's share of New York modifications *(for New York S corporations only)*

**50** New York State additions

| | Number | A – Total amount |
|---|---|---|
| **50a** | **E A** – | |
| **50b** | **E A** – | |
| **50c** | **E A** – | |
| **50d** | **E A** – | |
| **50e** | **E A** – | |
| **50f** | **E A** – | |

**51** Total addition modifications *(total of column A, lines 50a through 50f)* **51**

**52** New York State subtractions

| | Number | A – Total amount |
|---|---|---|
| **52a** | **E S** – | |
| **52b** | **E S** – | |
| **52c** | **E S** – | |
| **52d** | **E S** – | |
| **52e** | **E S** – | |
| **52f** | **E S** – | |

**53** Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

**54** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **54a** | | |
| **54b** | | |
| **54c** | | |
| **54d** | | |
| **54e** | | |
| **54f** | | |

**55** Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

*(continued)*

## Partner's share of New York modifications *(for New York S corporations only) (continued)*

**56** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **56a** | | |
| **56b** | | |
| **56c** | | |
| **56d** | | |
| **56e** | | |
| **56f** | | |

| | | |
|---|---|---|
| **57** Total subtractions from federal itemized deductions *(add lines 56a through 56f)* | **57** | |
| **58** New York adjustments to tax preference items | **58** | |

## Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

### Partner's distributive share items

| | | |
|---|---|---|
| **59** Ordinary business income (loss) | **59** | 43084 |
| **60** Net rental real estate income (loss) | **60** | 540 |
| **61** Other net rental income (loss) | **61** | |
| **62** Guaranteed payments | **62** | 6600 |
| **63** Interest income | **63** | 6870 |
| **64** Ordinary dividends | **64** | |
| **65** Royalties | **65** | 7200 |
| **66** Net short-term capital gain (loss) | **66** | |
| **67** Net long-term capital gain (loss) | **67** | |
| **68** Net section 1231 gain (loss) | **68** | 24000 |
| **69** Other income (loss) | **69** | 3000 |
| *Identify:* Description of line 69 on IT-204-CP | | |
| **70** Section 179 deduction | **70** | |
| **71** Other deductions *(see instructions)* | **71** | 2100 |
| *Identify:* Description of line 71 on IT-204-CP | | |
| **72** Tax preference items for minimum tax | **72** | 414 |
| *Identify:* Description of line 72 on IT-204-CP | | |
| **73** Tax-exempt income and nondeductible expenses *(see instructions)* | **73** | 375 |
| **74** Distributions – cash and marketable securities | **74** | 4410 |
| **75** Distributions – other property | **75** | 2100 |
| **76** Other items not included above that are required to be reported separately to partners | **76** | 16170 |
| *Identify:* Description of line 73 on IT-204-CP | | |

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form CT-611 or Form CT-611.1)*

| | | A – Form CT-611 | | B – Form CT-611.1 |
|---|---|---|---|---|
| **77** Site preparation cost | **77** | | **77** | |
| **78** Tangible property cost | **78** | | **78** | |
| **79** On-site groundwater remediation cost | **79** | | **79** | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form CT-602)*

| | | | |
|---|---|---|---|
| **80** | Contributions of money to EZ community development projects | **80** | |
| **81** | Recapture of credit for investments in certified EZ businesses | **81** | |
| **82** | Recapture of credit for contributions of money to EZ community development projects | **82** | |

**QEZE tax reduction credit** *(Form CT-604-CP)*

| | | | |
|---|---|---|---|
| **83** | QEZE employment increase factor | **83** | |
| **84** | QEZE zone allocation factor | **84** | |
| **85** | QEZE benefit period factor | **85** | |

**Excelsior jobs program tax credit** *(Form CT-607)*

| | | | |
|---|---|---|---|
| **86** | Excelsior jobs tax credit component | **86** | |
| **87** | Excelsior investment tax credit component | **87** | |
| **88** | Excelsior research and development tax credit component | **88** | |
| **89** | Excelsior real property tax credit component | **89** | |

**Farmers' school tax credit** *(Form CT-47)*

| | | | |
|---|---|---|---|
| **90** | Acres of qualified agricultural property | **90** | |
| **91** | Acres of qualified conservation property | **91** | |
| **92** | Eligible school district property taxes paid | **92** | |
| **93** | Acres of qualified agricultural property converted to nonqualified use | **93** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **94a** | | | **94d** | | |
| **94b** | | | **94e** | | |
| **94c** | | | **94f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **94g** | | | **94i** | | | **94k** | | |
| **94h** | | | **94j** | | | **94l** | | |

## Part 2 – Flow-through credits, addbacks, and recaptures

**95** Flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **95a** | 634 | 600 | **95e** | | |
| **95b** | 635 | 1200 | **95f** | | |
| **95c** | | | **95g** | | |
| **95d** | | | **95h** | | |

**96** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **96a** | | | **96d** | | |
| **96b** | | | **96e** | | |
| **96c** | | | **96f** | | |

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New York State Department of Taxation and Finance

# New York Partner's Schedule K-1

**Tax Law – Article 22 (Personal Income Tax)**

# IT-204-IP

2013

**For calendar year 2013 or tax year beginning** 13 **and ending** _____

☐ **Final K-1**

☐ **Amended K-1**

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

## Partnership's information *(see instructions)*

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| Test Group 6777 | 002326777 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B** _____

**C** Business allocation percentage ..... **C** 62 5990 %

## Partner's information *(see instructions)*

| Partner's name | | | Partner's identifying number |
|---|---|---|---|
| IP1 Partner | | | 115364119 |
| Partner's address | | | |
| 2112 Main Street | | | |
| City | State | ZIP code | |
| Albany | NY | 12112-1010 | |

**D** The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**E** What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F** 002326806

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | H1 | 40.00 % | 40.00 % |
| 2) Loss | H2 | 40.00 % | 40.00 % |
| 3) Capital | H3 | 40.00 % | 40.00 % |

**I** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | I1 | 6840 |
| 2) Qualified nonrecourse financing | I2 | |
| 3) Recourse | I3 | 62424 |

**J** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | J1 | 540 |
| 2) Capital contributed during the year – cash | J2 | 2400 |
| 3) Capital contributed during the year – property | J3 | 1000 |
| 4) Current year increase (decrease) | J4 | 106706 |
| 5) Withdrawals and distributions – cash | J5 | 2940 |
| 6) Withdrawals and distributions – property | J6 | 1400 |
| 7) Ending capital account | J7 | 106306 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

**K** Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☒ Yonkers nonresident

**L** If the partner was included in a group return, enter the special NYS identification number, if known ..... **L** _____

118001130099

**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

**N** NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **N1** | | |
| 2) Second installment | **N2** | | |
| 3) Third installment | **N3** | | |
| 4) Fourth installment | **N4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)* | **N** | | |

**O** Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **O1** | 01-01-2013 | 111 |
| 2) Second installment | **O2** | 04-01-2013 | 222 |
| 3) Third installment | **O3** | 07-01-2013 | 333 |
| 4) Fourth installment | **O4** | 10-01-2013 | 444 |
| Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)* | **O** | | 1110 |

## Partner's share of income, deductions, etc.

| | **A –** Partner's distributive share items | | **B –** Federal K-1 amount | | **C –** New York State amount |
|---|---|---|---|---|---|
| **1** | Ordinary business income (loss) | **1** | 28722 | **1** | 17980 |
| **2** | Net rental real estate income (loss) | **2** | 360 | **2** | 225 |
| **3** | Other net rental income (loss) | **3** | | **3** | |
| **4** | Guaranteed payments | **4** | 4400 | **4** | 2754 |
| **5** | Interest income | **5** | 4580 | **5** | 2867 |
| **6** | Ordinary dividends | **6** | | **6** | |
| **7** | Royalties | **7** | 4800 | **7** | 3005 |
| **8** | Net short-term capital gain (loss) | **8** | | **8** | |
| **9** | Net long-term capital gain (loss) | **9** | | **9** | |
| **10** | Net section 1231 gain (loss) | **10** | 16000 | **10** | 10016 |
| **11** | Other income (loss) *Identify:* Description of line 11 | **11** | 2000 | **11** | 1252 |
| **12** | Section 179 deduction | **12** | | **12** | |
| **13** | Other deductions *Identify:* Description of Line 13 | **13** | 1400 | **13** | 876 |
| **14** | Tax preference items for minimum tax *Identify:* Description of line 14 on IT-204-IP | **14** | 276 | **14** | 173 |
| **15** | Net earnings (loss) from self-employment | **15** | 32802 | **15** | 20534 |
| **16** | Tax-exempt income and nondeductible expenses | **16** | 250 | **16** | 156 |
| **17** | Distributions – cash and marketable securities | **17** | 2940 | **17** | 1840 |
| **18** | Distributions – other property | **18** | 1400 | **18** | 876 |
| **19** | Other items not included above that are required to be reported separately to partners *Identify:* Description of line 19 on IT-204-IP | **19** | 10780 | **19** | 6748 |

## Partner's share of New York modifications *(see instructions)*

**20** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **20a** | **EA** – | | |
| **20b** | **EA** – | | |
| **20c** | **EA** – | | |
| **20d** | **EA** – | | |
| **20e** | **EA** – | | |
| **20f** | **EA** – | | |

**21** Total addition modifications *(total of column A, lines 20a through 20f)* ..... **21**

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## Partner's share of New York modifications *(continued)*

**22** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 22a | ES – | | |
| 22b | ES – | | |
| 22c | ES – | | |
| 22d | ES – | | |
| 22e | ES – | | |
| 22f | ES – | | |

**23** Total subtraction modifications *(total of column A, lines 22a through 22f)* ..... **23**

**24** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 24a | | |
| 24b | | |
| 24c | | |
| 24d | | |
| 24e | | |
| 24f | | |

**25** Total additions to federal itemized deductions *(add lines 24a through 24f)* ..... **25**

**26** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 26a | | |
| 26b | | |
| 26c | | |
| 26d | | |
| 26e | | |
| 26f | | |

**27** Total subtractions from federal itemized deductions *(add lines 26a through 26f)* ..... **27**

**28** New York adjustments to tax preference items ..... **28**

## Partner's other information

**29a** Partner's share of New York source gross income ..... **29a** 74682

**29b** MCTD allocation percentage *(see instructions)* ..... **29b** % 35 00

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

| | | A – Form IT-611 | | B – Form IT-611.1 |
|---|---|---|---|---|
| **30** Site preparation credit component ..... | 30 | | 30 | |
| **31** Tangible property credit component ..... | 31 | | 31 | |
| **32** On-site groundwater remediation credit component ..... | 32 | | 32 | |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **33** | Contributions of money to EZ community development projects | **33** | |
| **34** | Recapture of credit for investments in certified EZ businesses | **34** | |
| **35** | Recapture of credit for contributions of money to EZ community development projects | **35** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **36** | QEZE employment increase factor | **36** | 1 |
| **37** | QEZE zone allocation factor | **37** | 1 |
| **38** | QEZE benefit period factor | **38** | 1 |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **39** | Excelsior jobs tax credit component | **39** | |
| **40** | Excelsior investment tax credit component | **40** | |
| **41** | Excelsior research and development tax credit component | **41** | |
| **42** | Excelsior real property tax credit component | **42** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **43** | Acres of qualified agricultural property | **43** | |
| **44** | Acres of qualified conservation property | **44** | |
| **45** | Eligible school district property taxes paid | **45** | |
| **46** | Acres of qualified agricultural property converted to nonqualified use | **46** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **47a** | | | **47d** | | |
| **47b** | | | **47e** | | |
| **47c** | | | **47f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **47g** | | | **47i** | | | **47k** | | |
| **47h** | | | **47j** | | | **47l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **48** | Long-term care insurance credit *(Form IT-249)* | **48** | |
| **49** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **49** | |
| **50** | Research and development – investment credit *(Form IT-212)* | **50** | |

**51** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **51a** | 634 | 400 | **51e** | | |
| **51b** | 635 | 800 | **51f** | | |
| **51c** | | | **51g** | | |
| **51d** | | | **51h** | | |

**52** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **52a** | | | **52d** | | |
| **52b** | | | **52e** | | |
| **52c** | | | **52f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partners' Schedule K

**Tax Law — Article 9-A**

# IT-204.1

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| Test Group 6777 | 002326777 |

## Entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| 1 | Tax-exempt interest | 1 | |
| 2 | Federal depreciation | 2 | |
| 3 | Other state and local taxes | 3 | |
| 4 | Taxes paid to the U.S., possessions of the U.S., or foreign countries | 4 | |
| 5 | Taxes related to the farmers' school tax credit | 5 | |
| 6 | Special additional mortgage recording tax credit | 6 | |
| 7 | Other additions | 7 | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| 8 | Dividends received | 8 | |
| 9 | Foreign dividends gross-up | 9 | |
| 10 | Allowable New York depreciation | 10 | |
| 11 | Other subtractions | 11 | |

*Identify:*

## Assets and liabilities *(see instructions)*

| | | A<br>Average value New York State | | B<br>Average value everywhere | |
|---|---|---|---|---|---|
| 12 | Total assets | 12 | | 12 | |
| 13 | Real property and marketable securities included on line 12, column B | | | 13 | |
| 14 | Real property and marketable securities at fair market value (FMV) | | | 14 | |
| 15 | Total liabilities | | | 15 | |

## Stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 16 | Total average value of stocks, bonds, and other securities | 16 | |
| 17 | Total liabilities directly attributable to stocks, bonds, and other securities | 17 | |
| 18 | Total average value of cash on hand and on deposit | 18 | |
| 19 | Total liabilities directly attributable to cash on hand and on deposit | 19 | |

## Income from stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 20 | Interest income from corporate and governmental debt instruments | 20 | |
| 21 | Interest income from bank accounts | 21 | |
| 22 | All other interest income from stocks, bonds, and other securities | 22 | |
| 23 | Dividend income from stocks, bonds, and other securities | 23 | |
| 24 | Net capital gain or loss from stocks, bonds, and other securities | 24 | |
| 25 | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | 25 | |

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## Income from stocks, bonds, and other securities *(continued)*

| | | | |
|---|---|---|---|
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | |
| **29** | Total noninterest deductions | **29** | |

## Business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes [X] No [ ]

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes [X] No [ ]

| **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | 3000.00 | 6000.00 |
| **32** FMV of real estate owned | **32** | | 6000.00 | 12000.00 |
| **33** Real estate rented | **33** | 207000.00 | 240000.00 | 336000.00 |
| **34** Adjusted basis of inventories owned | **34** | | 2400.00 | 3000.00 |
| **35** FMV of inventories owned | **35** | | 4800.00 | 6000.00 |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | 30000.00 | 45000.00 |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | 150.00 | 150.00 | 150.00 |
| **43** Other business receipts | **43** | 15600.00 | 15600.00 | 15600.00 |

| **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 3000.00 | 15000.00 | 30000.00 |
| **45** Number of employees | **45** | | | |

## Receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 76487.00 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 4700.00 |
| **48** | Total receipts from the lending of funds | **48** | 4800.00 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

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New York State Department of Taxation and Finance

# Claim for QEZE Tax Reduction Credit

**Tax Law - Section 16**

# IT-604

**Note:** You must **file all pages** (1 through 8) with your return. **All taxpayers must complete the information below** and then complete **either** Section 1 (pages 1 through 4) or Section 2 (pages 5 through 8). Do not complete both sections.

**All filers enter tax period:** beginning 1-1-2013 ending 12-31-2013

**File this claim with your Form IT-201, IT-203, IT-204, or IT-205.** See Form IT-604-I, *Instructions for Form IT-604,* for assistance.

| Name(s) as shown on your return | Taxpayer identification number |
|---|---|
| Test Group 6777 | 002326777 |
| Name of empire zone (EZ) | |
| EZ6777 | |
| Name of qualified empire zone enterprise (QEZE) business | Employer identification number (EIN) of QEZE |
| Qualified Zone Biz | 002326815 |

Mark an *X* in the box if you are a lean Energy Enterprise ( EE) *(see* Definitions for all QEZEs *in the instructions)* ..... ☐

Mark an *X* in the box if you are a QEZE first certified between August 1, 2002, and March 31, 2005, that conducts its operations on real property it owns or leases, that is located in an EZ and that is subject to a brownfield site cleanup agreement executed prior to January 1, 2006..... ☒

Mark an *X* in the box if you are claiming this credit as a partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust. ..... ☐

## Section 1 – For QEZEs first certified prior to April 1, 2005 *(see* Important information *in the instructions)*

Date *(mm-dd-yyyy)* of first certification by Empire State Development *(submit copies of all certificates of eligibility and EZ retention certificates)* ..... 8-31-2004

### Schedule A – Employment test for QEZEs first certified prior to April 1, 2005 *(see instructions)*

Part 1 – EZ employment – Computation of the employment number within all EZs for the current tax year and the five-year base period. Include employees within all EZs, even if you are not certified in all of those zones *(see instructions)*.

| Current tax year employment number | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees within all E s | 500 | 600 | 700 | 740 | 2540 |

1 urrent tax year employment number within all E s *(do not round; see instructions)* ..... 1 635

| **Base period** employment number | Tax year ending *(mm-yyyy)* | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|---|
| Number in base year one | 12-2004 | 30 | 40 | 50 | 60 | 180 |
| Number in base year two | 12-2005 | 80 | 90 | 100 | 110 | 380 |
| Number in base year three | 12-2006 | 130 | 140 | 150 | 160 | 580 |
| Number in base year four | 12-2007 | 180 | 190 | 200 | 210 | 780 |
| Number in base year five | 12-2008 | 320 | 360 | 400 | 420 | 1500 |
| Total number of full-time employees within all EZs in the base period ..... | | | | | | 3420 |

2 Base period employment number within all EZ's *(do not round; see instructions)* ..... 2 171

**3** Does the amount on line 1 equal or exceed line 2? *(see instr.)* Yes ☒ No ☐

**If No, stop;** you are not eligible for the QEZE tax reduction credit.

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**Part 2 – New York State employment outside all EZs –** omputation of the employment number inside New York State and outside all EZs (whether or not you are certified in all of those EZs) for the current tax year and the five-year base period *(see instructions)*.

| Current tax year employment number | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees inside NYS and outside all E s | 1000 | 1500 | 2000 | 2550 | 7050 |

**4** urrent tax year employment number inside NYS and outside all E s *(do not round)* ..... **4** 1763

| **Base period** employment number | Tax year ending *(mm-yyyy)* | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|---|
| Number in base year one | 12-2004 | 200 | 400 | 600 | 800 | 2000 |
| Number in base year two | 12-2005 | 500 | 400 | 300 | 200 | 1400 |
| Number in base year three | 12-2006 | 300 | 400 | 600 | 900 | 2200 |
| Number in base year four | 12-2007 | 1000 | 1200 | 1000 | 500 | 3700 |
| Number in base year five | 12-2008 | 600 | 800 | 1200 | 1400 | 4000 |
| Total number of full-time employees inside NYS and outside EZs in the base period ..... | | | | | | 13300 |

**5** Base period employment number inside NYS and outside all E s *(do not round)* ..... **5** 665

**6** Does the amount on line 4 equal or exceed the amount on line 5? *(see instructions)* ..... Yes ☒ No ☐
If *No*, stop; you are not eligible for the QEZE tax reduction credit.

## Schedule B – Computation of test year employment number within the EZs in which you are certified

| Test year *(mm-yyyy)* 01-2008 to 12-2008 | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees within the E s ..... | 300 | 310 | 320 | 402 | 1332 |

7 Test year employment number within the EZs in which you are certified *(see instructions)* ..... 7 333

## Schedule C – Employment increase factor *(see instructions)*

8 Current tax year employment number within the EZs in which you are certified *(see instructions)* ..... 8 600
9 Test year employment number within the EZs in which you are certified *(from line 7)* ..... 9 333
**10** Subtract line 9 from line 8 ..... **10** 267
11 Divide line 10 by line 9 *(round the result to the fourth decimal place; if line 9 is zero and line 8 is greater than zero, enter 1 here)* ..... 11 0.8018
12 Divide line 10 by 100 *(round the result to the fourth decimal place)* ..... 12 2.6700
**13** Employment increase factor *(enter the greater of line 11 or 12, but not more than 1.0)* ..... **13** 1

**Partnerships** – Enter the line 13 amount on Form IT-204, line 133.
All others – Enter the line 13 amount on line 26.

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## Schedule D – **Zone allocation factor** *(see instructions)*

| | | A – EZ | | B – New York State |
|---|---|---|---|---|
| **14** Average value of property *(see instructions)* | **14** | 21000000 .00 | **14** | 21000000 .00 |
| **15** E property factor *(divide line 14, column A, by line 14, column B; round the result to the fourth decimal place)* | | | **15** | 1 |
| **16** Wages and other compensation of employees *(see instr.)* | **16** | 5000000 .00 | **16** | 5000000 .00 |
| 17 E payroll factor *(divide line 16, column A, by line 16, column B; round the result to the fourth decimal place)* | | | 17 | 1 |
| 18 Total E factors *(add lines 15 and 17)* | | | 18 | 2 |
| 19 one allocation factor *(divide line 18 by two; round the result to the fourth decimal place)* | | | 19 | 1 |

**Partnerships –** Enter the line 19 amount on Form IT-204, line 134 and enter the benefit period factor from the *Benefit period factor table* below on Form IT-204, line 135.
All others – Enter the line 19 amount on line 27.

## Schedule E – Tax factor

| | | |
|---|---|---|
| **20** Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust) | **20** | .00 |
| 21 Enter the amount of your income from the QEZE allocated within NYS *(see instructions)* | 21 | .00 |
| 22 New York adjusted gross income *(see instructions)* | 22 | .00 |
| **23** Divide line 21 by line 22 *(the result cannot exceed one; round the result to the fourth decimal place)* | **23** | |
| **24** Multiply line 20 by line 23; this is your tax factor *(enter here and on line 28)* | **24** | .00 |

## Schedule F – QEZE tax reduction credit *(see instructions)*

| | | |
|---|---|---|
| **25** Tax year of the business benefit period ; benefit period factor *(from table below)* | **25** | |
| **26** Employment increase factor *(from line 13)* | **26** | |
| 27 one allocation factor *(from line 19)* | 27 | |
| 28 Tax factor *(from line 24)* | 28 | .00 |
| 29 QEZE tax reduction credit available for use *(multiply line 25 × line 26 × line 27 × line 28)* | 29 | .00 |
| **30** Tax due before credits *(see instructions)* | **30** | .00 |
| **31** redits applied against the tax before this credit *(see instructions)* | **31** | .00 |
| **32** Net tax due *(subtract line 31 from line 30)* | **32** | .00 |
| **33** QEZE tax reduction credit used for the current tax year *(see instructions)* | **33** | .00 |

**Benefit period factor table***

| Tax year of the benefit period | Benefit period factor |
|---|---|
| 1 - 10 | 1.0 |
| 11 | . |
| 12 | .6 |
| 13 | .4 |
| 14 | .2 |
| 15 | 0 |

**Sole proprietors and fiduciaries –** Find the tax year of your benefit period. Enter the benefit period factor for that tax year on line 25.

All others – See instructions.

For taxpayers first certified prior to April 1, 2005, the QEZE tax reduction credit is generally available for up to 14 years for taxpayers that continue to ualify.

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## Schedule G – Beneficiary's and fiduciary's share of QEZE income *(see instructions)*

| A<br>Beneficiary's name<br>*(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of QEZE income |
|---|---|---|
| **Total** | | .00 |
| | | .00 |
| | | .00 |
| **Fiduciary** | | .00 |

## Schedule H – **Related entities**

List the names and EINs of any business entities related to the QEZE. Use additional sheets if necessary. Use the definition of *related persons* in the instructions to determine if an entity is related.

| Name | EIN |
|---|---|
| Robert Smith | 556492159 |
| Barbara Jones | 104228741 |
| | |
| | |
| | |
| | |

## Schedule I – **Valid business purpose for QEZEs first certified prior to August 1, 2002** *(see instructions)*

If you are claiming that the QEZE was formed for a valid business purpose, mark an *X* in the box and submit a notarized statement describing in detail how your QEZE meets the valid business purpose test ..... ☒

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# Claim for QEZE Tax Reduction Credit

## Section 2 – For QEZEs first certified on or after April 1, 2005 *(see* Important information *in the instructions)*

**All filers enter tax period:** beginning _____ ending _____

**Note:** You must **file all pages** (1 through ) with your return. **All taxpayers must complete the information above Section 1 on page 1** and then complete **either** Section 1 (pages 1 through 4) or Section 2 (pages 5 through 8). Do not complete both sections.

| Name(s) as shown on your return | Taxpayer identification number |
|---|---|
| Name of empire zone (EZ) | |
| Name of qualified empire zone enterprise (QEZE) business | Employer identification number (EIN) of QEZE |

Date *(mm-dd-yyyy)* of first certification by Empire State Development *(submit copies of all certificates of eligibility and EZ retention certificates)* ..... _____

## Schedule J – Employment test for QEZEs first certified on or after April 1, 2005 *(see instructions)*

Part 1 – EZ employment – Computation of the employment number within all EZs for the current tax year and the four-year base period. Include employees within all EZs, even if you are not certified in all of those zones *(see instructions)*.

| Current tax year employment number | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees within all EZ's | | | | | |

**34** urrent tax year employment number within all E s *(do not round; see instructions)* ..... **34** _____

| **Base period** employment number | Tax year ending *(mm-yyyy)* | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|---|
| Number in base year one | | | | | | |
| Number in base year two | | | | | | |
| Number in base year three | | | | | | |
| Number in base year four | | | | | | |

Total number of full-time employees within all EZs in the base period ..... _____

**35** Base period employment number within all EZs *(do not round; see instructions)* ..... **35** _____

**36** Does the amount on line 34 exceed line 35? *(see instructions)* ..... Yes ☐ No ☐

If *No*, stop; you are not eligible for the QEZE tax reduction credit.

*(continued)*

Part 2 – **New York State employment** – omputation of the employment number in New York State for the current tax year and the four-year base period *(see instructions).*

| Current tax year employment number | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees inside New York State | | | | | |

**37** Current tax year employment number in New York State *(do not round)* ..... **37**

| **Base period** employment number | Tax year ending *(mm-yyyy)* | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|---|
| Number in base year one | | | | | | |
| Number in base year two | | | | | | |
| Number in base year three | | | | | | |
| Number in base year four | | | | | | |

Total number of full-time employees in New York State for the base period .....

**38** Base period employment number in New York State *(do not round)* ..... **38**

**39** Does the amount on line 37 exceed the amount on line 38? *(see instructions)* ..... Yes ☐ No ☐

If *No*, stop; you are not eligible for the QEZE tax reduction credit.

## Schedule K – Computation of test year employment number within the EZs in which you are certified

| Test year *(mm-yyyy)* _____ to _____ | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees within the EZs..... | | | | | |

**40** Test year employment number within the EZs in which you are certified *(see instructions)* ..... **40**

## Schedule L – Employment increase factor *(see instructions)*

**41** Current year employment number within the EZs in which you are certified *(see instructions)* ..... **41**

**42** Test year employment number within the EZs in which you are certified *(from line 40)* ..... **42**

**43** Subtract line 42 from line 41 ..... **43**

**44** Divide line 43 by line 42 *(round the result to the fourth decimal place; if line 42 is zero and line 41 is greater than zero, enter 1 here)* ..... **44**

**45** Divide line 43 by 100 *(round the result to the fourth decimal place)* ..... **45**

**46** Employment increase factor *(enter the greater of line 44 or 45, but not more than 1.0)*..... **46**

**Partnerships:** Enter the line 46 amount on Form IT-204, line 133.

**All others:** Enter the line 46 amount on line 59.

## Schedule M – Zone allocation factor *(see instructions)*

| | | A – EZ | | B – New York State |
|---|---|---|---|---|
| **47** Average value of property *(see instructions)* | **47** | .00 | **47** | .00 |
| **48** EZ property factor *(divide line 47, column A, by line 47, column B; round the result to the fourth decimal place)* | | | **48** | |
| **49** Wages and other compensation of employees *(see instr.)* | **49** | .00 | **49** | .00 |
| **50** EZ payroll factor *(divide line 49, column A, by line 49, column B; round the result to the fourth decimal place)* | | | **50** | |
| **51** Total EZ factors *(add lines 48 and 50)* | | | **51** | |
| **52** Zone allocation factor *(divide line 51 by two; round the result to the fourth decimal place)* | | | **52** | |

**Partnerships:** Enter the line 52 amount on Form IT-204, line 134 and enter the benefit period factor on Form IT-204, line 135 *(see instructions)*.
**All others:** Enter the line 52 amount on line 60.

## Schedule N – Tax factor

| | | |
|---|---|---|
| **53** Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust) | **53** | .00 |
| **54** Enter the amount of your income from the QEZE allocated within NYS *(see instructions)* | **54** | .00 |
| **55** New York adjusted gross income *(see instructions)* | **55** | .00 |
| **56** Divide line 54 by line 55 *(the result cannot exceed one; round the result to the fourth decimal place)* | **56** | |
| **57** Multiply line 53 by line 56; this is your tax factor *(enter here and on line 61)* | **57** | .00 |

## Schedule O – QEZE tax reduction credit *(see instructions)*

| | | |
|---|---|---|
| **58** Tax year of the business benefit period ____; benefit period factor *(see instructions)* | **58** | |
| **59** Employment increase factor *(from line 46)* | **59** | |
| **60** Zone allocation factor *(from line 52)* | **60** | |
| **61** Tax factor *(from line 57)* | **61** | .00 |
| **62** QEZE tax reduction credit *(multiply line 58 × line 59 × line 60 × line 61)* | **62** | .00 |
| **63** Tax due before credits *(see instructions)* | **63** | .00 |
| **64** Credits applied against the tax before this credit *(see instructions)* | **64** | .00 |
| **65** Net tax due *(subtract line 64 from line 63)* | **65** | .00 |
| **66** QEZE tax reduction credit used for the current tax year *(see instructions)* | **66** | .00 |

## Schedule P – **Beneficiary's and fiduciary's share of QEZE income** *(see instructions)*

| A<br>Beneficiary's name<br>*(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of QEZE income |
|---|---|---|
| **Total** | | .00 |
| | | .00 |
| | | .00 |
| **Fiduciary** | | .00 |

## Schedule Q – **Related entities**

List the names and EINs of any business entities related to the QEZE. Use additional sheets if necessary. Use the definition of *related persons* in the instructions to determine if an entity is related.

| Name | EIN |
|---|---|
| | |
| | |
| | |
| | |
| | |
| | |

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New York State Department of Taxation and Finance

# Claim for QEZE Credit for Real Property Taxes

**Tax Law - Section 15**

# IT-606

**Note:** You must **file all pages** (1 through 8) with your return. **All taxpayers must complete the information below** and then complete **either S**ection 1 (pages 1 through 4) **or S**ection 2 (pages 5 through 8). Do not complete both sections.

See Form IT-606-I, *Instructions for Form IT-606,* for assistance.

**All filers enter tax period:** beginning 01-01-13 ending 12-31-13

**File this claim with your Form IT-201, IT-203, IT-204, or IT-205.**

| Name(s) as shown on your return | Taxpayer identification number |
|---|---|
| Test Group 6777 | 002326777 |
| Name of empire zone (EZ) | |
| Test EZ6777 | |
| Name of qualified empire zone enterprise (QEZE) business | Employer identification number (EIN) of QEZE |
| Qualified Zone Biz | 002326815 |

Mark an *X* in the box if you are a Clean Energy Enterprise ( EE) *(see* Definitions for all QEZEs *in the instructions)*..... [X]

Mark an *X* in the box if you are a QEZE first certified between August 1, 2002, and March 31, 2005, that conducts its operations on real property it owns or leases, that is located in an empire zone (EZ), and that is subject to a brownfield site cleanup agreement executed prior to January 1, 2006 ..... [X]

## Sect on **1 – For QEZEs first certified prior to April 1, 2005** *(see* Important information *in the instructions)*

Date *(mm-dd-yyyy)* of first certification by Empire State Development *(submit copies of all certificates of eligibility and EZ retention certificates)*. ..... 08-31-2004

### Schedule A – Employment test for QEZEs first certified prior to April 1, 2005 *(see instructions)*

Part 1 – EZ employment – Computation of the employment number within all EZs for the current tax year and the five-year base period. Include employees within all EZs, even if you are not certified in all of those zones *(see instructions)*.

| Current tax year employment number | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees within all EZs | 600 | 700 | 800 | 936 | 3036 |

1 urrent tax year employment number within all E s *(do not round; see instructions)* ..... 1 759

| Base period employment no. | Tax year ending *(mm-yyyy)* | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|---|
| Number in base year one | 12-2004 | 35 | 45 | 55 | 65 | 200 |
| Number in base year two | 12-2005 | 75 | 85 | 95 | 105 | 360 |
| Number in base year three | 12-2006 | 115 | 125 | 135 | 145 | 520 |
| Number in base year four | 12-2007 | 155 | 165 | 175 | 185 | 680 |
| Number in base year five | 12-2008 | 325 | 345 | 370 | 440 | 1480 |

Total number of full-time employees within all EZs in the base period ..... 3240

2 Base period employment number within all EZ s *(do not round; see instructions)* ..... 2 162

Does the amount on line 1 equal or exceed line 2 *(see instructions)* ..... Yes [X] No [ ]

If the employment number within all EZ s for the current year (line 1) does not equal or exceed the employment number within all EZs in the base period (line 2), stop; you are not eligible for the QEZE credit for real property taxes.

1 0011300 4

**Part 2 – New York State employment outside all EZs – c**omputation of the employment number inside New York State and outside all EZs (whether or not you are certified in all of those EZs) for the current tax year and the five-year base period (see instructions).

| Current tax year employment number | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees inside NYS and outside all E s | 1050 | 1550 | 2255 | 2354 | 7209 |

**4** C urrent tax year employment number inside New York State and outside all EZs *(do not round)*..... **4** 1802

| Base period employment no | Tax year ending *(mm-yyyy)* | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|---|
| Number in base year one | 12-2004 | 255 | 455 | 555 | 655 | 1920 |
| Number in base year two | 12-2005 | 525 | 425 | 355 | 255 | 1560 |
| Number in base year three | 12-2006 | 325 | 425 | 625 | 925 | 2300 |
| Number in base year four | 12-2007 | 1005 | 1205 | 1005 | 505 | 3720 |
| Number in base year five | 12-2008 | 605 | 805 | 1205 | 1455 | 4070 |
| Total number of full-time employees inside New York State and outside all EZs in the base period | | | | | | 13570 |

**5** Base period employment number inside New York State and outside all EZs *(do not round)* ..... **5** 679

Does the amount on line 4 **equal** or **exceed** the amount on line 5 *(see instructions)* ..... Yes ☒ No ☐

If the employment number inside New York State and outside all EZs for the current tax year (line 4) does not equal or exceed the employment number inside New York State and outside all EZs in the base period (line 5), **stop**; you are not eligible for the QEZE credit for real property taxes.

## Schedule B – Computation of test year employment number within the EZs in which you are certified

| Test year *(mm-yyyy)* 01-2008 to 12-2008 | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees within the E s ..... | 500 | 600 | 700 | 800 | 2600 |

7 Test year employment number within the EZs in which you are certified *(see instructions)* ..... 7 650.00

## Schedule C – Employment increase factor *(see instructions)*

8 Current tax year employment number within the EZs in which you are certified *(see instructions)* ..... 8 700.00

**9** Test year employment number within the EZs in which you are certified *(from line 7)* ..... 9 650.00

**10** Subtract line 9 from line 8 ..... **10** 50.00

**11** Divide line 10 by line 9 *(round the result to the fourth decimal place; if line 9 is zero and line 8 is greater than zero, enter 1 here)* ..... 11 0.0769

**12** Divide line 10 by 100 *(round the result to the fourth decimal place)* ..... 12 0.5000

**13** Employment increase factor *(enter the greater of line 11 or 12, but not more than 1.0; also enter on line 15)* ..... 1 0.5000

1 0021300 4

## Schedule D – Computation of QEZE credit for real property taxes for QEZEs first certified prior to April 1, 2005

| | | | |
|---|---|---|---|
| **14** | Tax year of the business tax benefit period [ ]; benefit period factor *(from ta le elo )* .... | **14** | 1 |
| **15** | Employment increase factor *(from line )* ..... | **15** | 0.5000 |
| **16** | Eligible real property taxes *(see instructions)* ..... | 1 | 200000 00 |
| 17 | Multiply line 14 by line 15 by line 16..... | 17 | 100000 00 |
| 18 | Recapture of QEZE credit for real property taxes *(from Worksheet A on page 6 of instructions)*..... Partners, shareholders, and beneficiaries, see instructions. | 18 | 10000 00 |
| 19 | Net recapture ofQEZE redit for real property taxes *(Subtract line 17 from line 18. If line 17 is greater than line 18, skip line 19 and continue on line 20; see instructions.)*..... | 19 | 00 |
| **20** | QEZE credit for real property taxes after recapture *(subtract line 18 from line 7)* ..... | **20** | 90000 00 |
| 21 | QEZE credit for real property taxes limitation *(see instructions; do not enter )*..... | 21 | 00 |
| 22 | QEZE credit for real property taxes after limitation *(see instructions)*..... | 22 | 90000 00 |
| **23** | Partners, shareholders, and beneficiaries, see instructions..... | **23** | 00 |
| **24** | Total QEZE credit for real property taxes *(add lines 22 and 23; see instructions)* ..... | **24** | 90000 00 |

| **Benefit period factor table*** | |
|---|---|
| Tax year of the benefit period | Benefit period factor |
| 1 - 10 | 1.0 |
| 11 | . |
| 12 | . |
| 13 | .4 |
| 14 | .2 |
| 1 | 0 |

The QEZE credit for real property taxes is generally available for up to 14 years for taxpayers that continue to qualify.

Find the tax year of your business tax benefit period. Enter the benefit period factor for that year (from the table on the left) on line 14.

## Schedule E – Beneficiary's and fiduciary's share of credit *(see instructions)*

| A<br>Beneficiary's name<br>*(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of E E credit for real property taxes | D<br>Share of recapture of E E credit for real property taxes |
|---|---|---|---|
| Total | | 00 | 00 |
| | | 00 | 00 |
| | | 00 | 00 |
| Fiduciary | | 00 | 00 |

1 0031300 4

## Schedule F – Related entities

List the names and EINs of any related business entities. Submit additional sheets if necessary. Use the definition of related persons in the instructions to determine if an entity is related.

| Name | EIN |
|---|---|
| Bruce Hall | 296-74-1385 |
| Mary Jennings | 113-89-6008 |
| | |
| | |
| | |
| | |

## Schedule G – Valid business purpose for QEZEs first certified prior to August 1, 2002 *(see instructions)*

If you are claiming that the QEZE was formed for a valid business purpose, mark an *X* in the box and submit a notarized statement describing in detail how the QEZE meets the valid business purpose test. ..... ☐

1 0041300 4

# Cla m or QEZE Cred t or eal Property axes

## Sect on **2 – For QEZEs first certified on or after April 1, 2005** *(see* Important information *in the instructions)*

**Note:** You must **file all pages** (1 through ) with your return. All taxpayers must complete the n ormat on abo e *o 1* on **page 1** and then complete e ther *ection* (pages 1 through 4) or *ection* (pages through ). Do not complete both sections.

**All filers enter tax period:** beginning _____ ending _____

**File this claim with your Form IT-201, IT-203, IT-204, or IT-205.**

| Name(s) as shown on your return | Taxpayer identification number |
|---|---|
| Name of empire zones (EZ): Indicate whether each zone is a development zone (DZ) or investment zone (IZ) *(su mit additional sheets if necessary)*. | |
| Name of qualified empire zone enterprise (QEZE) business | Employer identification number (EIN) of QEZE |

Date *(mm-dd-yyyy)* of first certification by Empire State Development *(su mit copies of all certificates of eligibility and EZ retention certificates)*. ..... _____

Tax year of the business tax benefit period *(enter a year et een and 0)*. ..... _____

## Schedule H – Employment test for QEZEs first certified on or after April 1, 2005 *(see instructions)*

Part 1 – EZ employment – Computation of the employment number within all EZs for the current tax year and the four-year base period. Include employees within all EZs, even if you are not certified in all of those zones *(see instructions)*.

| Current tax year employment number | March 31 | une 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees within all E s | | | | | |

**25** urrent tax year employment number within all E s *(do not round; see instructions)* ..... **25** _____

| Base per od employment no | Tax year ending *(mm-yyyy)* | March 31 | une 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|---|
| Number in base year one | | | | | | |
| Number in base year two | | | | | | |
| Number in base year three | | | | | | |
| Number in base year four | | | | | | |

Total number of full-time employees within all EZs in the base period ..... _____

2 Base period employment number within all E s *(do not round; see instructions)* ..... 2 _____

27 Does the amount on line 2 exceed line 2 *(see instructions)* ..... Yes ☐ No ☐

If the employment number within all E s for the current tax year (line 2 ) does not exceed the employment number within all E s in the base period (line 2 ), stop; you are not eligible for the E E credit for real property taxes.

Part 2 – Ne or State employment – omputation of the employment number in New York State for the current tax year and the four-year base period *(see instructions).*

| Current tax year employment number | March 31 | une 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees in NYS | | | | | |

28 urrent tax year employment number in New York State *(do not round)* ..... 28 _____

*(continued on page 6)*

1 00 1300 4

| Base per od employment no | Tax year ending *(mm-yyyy)* | March 31 | une 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|---|
| Number in base year one | | | | | | |
| Number in base year two | | | | | | |
| Number in base year three | | | | | | |
| Number in base year four | | | | | | |

Total number of full-time employees in New York State in the base period ..... | |

29 Base period employment number in New York State *(do not round)* ..... 29 | |

**30** Does the amount on line 2 exceed the amount on line 2 *(see instructions)* ..... Yes ☐ No ☐

If the employment number inside New York State for the current tax year (line 2 ) does not exceed the employment number in New York State for the base period (line 2 ), stop; you are not eligible for the E E credit for real property taxes.

## Schedule I – Computat on o net ne employment

| | | | |
|---|---|---|---|
| 1 | Current year employment number in the EZs in which you are certified *(see instructions)* ..... | 1 | |
| 2 | Base period employment number in the EZs in which you are certified *(see instructions)* ..... | 2 | |
| | Net new employment *(su tract line from )* ..... | | |

## Schedule – DZ employment ncrease actor

| Net ne employees rom l ne | DZ employment ncrease actor |
|---|---|
| 1 to 10 ..... | 0.2 |
| 11 to 4 ..... | 0. 0 |
| 0 to ..... | 0. |
| 76 and above ..... | New employees (from line 33) divided by 100. This number cannot exceed 1.0 |

**34** DZ employment increase factor from table above ..... **34** | |

## Schedule K – Employee n ormat on

Enter name, social security number, employee's zone location, and wage and benefit information for all new employees included in the *et ne employment* number on line 33 upon which this claim is based. Submit additional sheets if necessary.

| A Employee's name | B Employee's social security number | C Employee's zone location *(see instructions)* | D Total wages, health benefits, and retirement benefits | E Eligible wages, health benefits, and retirement benefits included in column D *(enter no more than 40,000 per employee)* |
|---|---|---|---|---|
| | | | 00 | 00 |
| | | | 00 | 00 |
| | | | 00 | 00 |

olumn E total from additional sheet(s) submitted, if any ..... 00

**35** Total eligible wages, health benefits, and retirement benefits *(add column E amounts, including any amounts from additional sheets; see instructions)* ..... **35** 00

1 00 1300 4

## Schedule L – Computation of credit for QEZEs certified in DZs *(see instructions)*

| | | | |
|---|---|---|---|
| | Eligible wages, health benefits, and retirement benefits from line 35 | | 00 |
| 7 | 2 (.2 ) factor | 7 | **25** |
| 8 | D employment increase factor from line 34 | 8 | |
| 9 | QEZE credit for real property taxes for QEZEs certified in DZs *(multiply line 6 y line 7 y line )* | 9 | 00 |

## Schedule – Computat on o QEZE cred t or real property taxes or manu acturers and QEZEs **certified only in an IZ** *(see instructions)*

| | | | |
|---|---|---|---|
| **40** | Eligible wages, health benefits, and retirement benefits from line 35 | **40** | 00 |
| **41** | 2 (.2 ) factor | **41** | **25** |
| **42** | E E credit for real property taxes *(multiply line 40 y line 4 )* | **42** | 00 |

## Schedule N – QEZE cred t or real property taxes

| | | | |
|---|---|---|---|
| **43** | E E credit from line 3 or line 42 | **43** | 00 |
| **44** | Capital investment amount *(from line 55 or line 58)* | **44** | 00 |
| **45** | Enter the greater of line 43 or line 44 | **45** | 00 |
| **46** | Eligible real property taxes *(su mit documentation)* | **46** | 00 |
| **47a** | Enter the lesser of line 4 or line 4 | **47a** | 00 |
| **47b** | If certified on or after April 1, 2009, multiply line 47a by 75% (.75) and enter the result. If certified before April 1, 2009, enter the line 47a amount here | **47b** | 00 |
| **48** | Recapture of E E credit for real property taxes *(see instructions)* | **48** | 00 |
| **49** | Net recapture of E E credit for real property taxes *(Subtract line 47b from line 48. If line 47b is greater than line 48, skip line 49 and continue on line 50, see instructions.)* | **49** | 00 |
| **50** | E E credit for real property taxes after recapture *(su tract line 4 from line 47 )* | **50** | 00 |
| **51** | Partners, shareholders, and beneficiaries, see instructions | **51** | 00 |
| **52** | Total E E credit for real property taxes *(add lines 50 and 51; see instructions)* | **52** | 00 |

## Schedule O – Beneficiary's and fiduciary's share of credit *(see instructions)*

| A<br>Beneficiary's name<br>*(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of E E credit for real property taxes | D<br>Share of recapture of E E credit for real property taxes |
|---|---|---|---|
| otal | | 00 | 00 |
| | | 00 | 00 |
| | | 00 | 00 |
| duc ary | | 00 | 00 |

1 00 1300 4

## Schedule P – elated ent t es

List the names and EINs of any related business entities. Submit additional sheets if necessary. Use the definition of related persons in the instructions to determine if an entity is related.

| Name | EIN |
|---|---|
| | |
| | |
| | |
| | |
| | |
| | |

## Schedule Q – Cap tal n estment amount *(complete only art or art ; see instructions)*

### Part 1 – Capital investment amount for QEZEs certified in DZs *(see instructions)*

| A<br>Address of property | B<br>Name of zone<br>*(if applica le)* | C<br>ost or other basis *(see instructions)* | D<br>Multiply column by 10 (0.1) | E<br>Percentage of physical occupancy and use<br>*(see instructions)* | Multiply column D by column E |
|---|---|---|---|---|---|
| | | 00 | 00 | | 00 |
| | | 00 | 00 | | 00 |
| | | 00 | 00 | | 00 |
| | | 00 | 00 | | 00 |
| | | 00 | 00 | | 00 |
| | | 00 | 00 | | 00 |

| | | |
|---|---|---|
| **53** Total *(add column F amounts)* | **53** | 00 |
| **54** Enter column F total from additional schedules submitted, if any | **54** | 00 |
| **55** Total *(add lines 53 and 54; enter here and on line 44)* | **55** | 00 |

### Part 2 – Capital investment amount for QEZEs certified only in IZs or for manufacturers *(see instructions)*

| A<br>Address of property | B<br>Name of zone<br>*(if applica le)* | C<br>ost or other basis<br>*(see instructions)* | D<br>Multiply column by 10 (0.1) | E<br>Percentage of physical occupancy and use *(see instr.)* | Percent of column *(see instructions)* | Multiply column D by the greater of column E or F |
|---|---|---|---|---|---|---|
| | | 00 | 00 | | | 00 |
| | | 00 | 00 | | | 00 |
| | | 00 | 00 | | | 00 |
| | | 00 | 00 | | | 00 |
| | | 00 | 00 | | | 00 |
| | | 00 | 00 | | | 00 |

| | | |
|---|---|---|
| **56** Total *(add column amounts)* | **56** | 00 |
| **57** Enter column total from additional schedules submitted, if any | **57** | 00 |
| **58** Total *(add lines 56 and 57; enter here and on line 44)* | **58** | 00 |

1 00 1300 4

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New York State Department of Taxation and Finance

# Empire State Jobs Retention Program Credit

**Tax Law - Sections 36 and 606(tt)**

# IT-634

**Calendar-year filers, mark an *X* in the box:** ☒

**Other filers enter tax period:**

beginning _____ and ending _____

Submit this form with Form IT-201, IT-203, IT-204, or IT-205 .
You must also submit a copy of the certificate(s) of tax credit issued by Empire State Development (ESD).

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| Test Group 6777 | 002326777 |

A Year of eligibility *(enter a number from* 1 *to* 10*; see instructions)*..... A 1

## Schedule A – Credit computation *(see instructions)*

| | | | | |
|---|---|---|---|---|
| **Individual (including sole proprietor), partnership, fiduciary** | 1 | Enter your Empire State jobs retention program credit ..... | 1 | 1000 00 |
| Partner | 2 | Enter your share of the Empire State jobs retention program credit from your partnership(s) ..... | 2 | 00 |
| S corporation **shareholder** | | Enter your share of the Empire State jobs retention program credit from your S corporation(s) ..... | | 00 |
| **Beneficiary** | | Enter your share of the Empire State jobs retention program credit from the estate(s) or trust(s) ..... | | 00 |
| | | Total Empire State jobs retention program credit *(add lines throu h 4; see instructions)* ..... | | 1000 00 |

## Schedule B – Partnership, S corporation, estate, and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the Empire State jobs retention program credit from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter for partnership, for S corporation, or for estate or trust.

| Name | Type | Employer ID number |
|---|---|---|
| | | |
| | | |
| | | |

## Schedule C – Beneficiary's and fiduciary's share of credit and recapture of credit *(see instructions)*

| A<br>Beneficiary's name *(same as on Form IT- 0 , chedule )* | B<br>Identifying number | C<br>Share of credit | D<br>Share of recapture of credit |
|---|---|---|---|
| Total | | 00 | 00 |
| | | 00 | 00 |
| | | 00 | 00 |
| Fiduciary | | 00 | 00 |

340011300 4

## Schedule D – Summary of recapture of credit *(see instructions)*

| | | | |
|---|---|---|---|
| | Individual's and partnership's recapture of credit | | 00 |
| 7 | Beneficiary's share of recapture of credit *(see instructions)* | 7 | 00 |
| 8 | Partner's share of recapture of credit *(see instructions)* | 8 | 00 |
| 9 | S corporation shareholder's share of recapture of credit *(see instructions)* | 9 | 00 |
| 1 | Fiduciaries enter your share of amount from Schedule , *Fiduciary* line, column D | 1 | 00 |
| 11 | Total *(see instructions)* | 11 | 00 |

**Individuals (including sole proprietors), partners, S corporation shareholders, and beneficiaries:** Enter the line 11 amount and code on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 1 .

**Fiduciaries:** Include the line 11 amount on Form IT-20 , line 12.

**Partnerships:** Enter the line 11 amount and code on Form IT-204, line 14 .

340021300 4

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New York State Department of Taxation and Finance

# New York Youth Works Tax Credit

**Tax Law – Article 22, Section 606(tt)**

# IT-635

**Calendar-year filers, mark an *X* in the box:** ☒

**Other filers enter tax period:**

beginning _____ and ending _____

Submit this form with Form IT-201, IT-203, IT-204, or IT-205. You must also submit a copy of the certificate of tax credit issued by the New York State Department of Labor.

| Name(s) as shown on return | Taxpayer identification number |
|---|---|
| Test Group 6777 | 002326777 |

## Schedule A – Credit for certified youths

| | | | |
|---|---|---|---|
| 1 | New York youth works tax credit *(from line 11)* ..... | 1 | 2000 00 |

## Schedule B – Partner's, shareholder's, or beneficiary's share of credit *(see instructions)*

| | | | | |
|---|---|---|---|---|
| **Partner** | **2** | Enter your share of the credit from your partnership(s) ..... | **2** | 00 |
| **S corporation shareholder** | 3 | Enter your share of the credit from your S corporations(s) ..... | | 00 |
| **Beneficiary** | 4 | Enter your share of the credit from the estate(s) or trust(s) .... | | 00 |
| | 5 | Total credit allowed *(add lines throu h 4; see instructions)* ..... | | 2000 00 |

## Schedule C – Beneficiary's and fiduciary's share of credit

| **A** Beneficiary's name *(same as on Form IT-205, Schedule C)* | **B** Identifying number | C Share of tax credit |
|---|---|---|
| Total *(from line )* | | 00 |
| | | 00 |
| | | 00 |
| Fiduciary | | 00 |

## Schedule D – Partnership, S corporation, estate, and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the credit from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter P for partnership, S for S corporation, or ET for estate or trust.

| Name | Type | Employer ID number |
|---|---|---|
| | | |
| | | |
| | | |

3 0011300 4

## Schedule E – Employee information and computation of credit *(complete a separate Schedule E for each certified youth; see instr.)*

| Employee name | | Social security number |
|---|---|---|
| Geoffry Wallace | | 548-65-7413 |
| ire date *(mm-dd-yyyy)* | ast date of employment during the current tax year | |
| 01/01/2013 | 12/31/2013 | |

**Part 1 – 2013 hours worked and monthly factors for full-time or part-time work** *(see instructions)*

| Month | Jan | Feb | March | April | May | June |
|---|---|---|---|---|---|---|
| **Number of hours worked** | 100 | 120 | 125 | 110 | 115 | 105 |
| **Full-time or part-time factor** | .5 | .5 | .5 | .5 | .5 | .5 |

**Part 2 – Computation of credit**

| | | | |
|---|---|---|---|
| | Total monthly factors for first six months *(see instructions)* | | 3 |
| 7 | Six-month employment credit *(multiply line 6 by 500)* | 7 | 1500 00 |
| 8 | Additional six-month credit *(see instructions)* | 8 | 500 00 |
| 9 | Total tax credit for employee *(add lines 7 and 8)* | 9 | 2000 00 |

## Schedule F – Total New York youth works tax credit (complete only one Schedule F; see instructions)

| | | | |
|---|---|---|---|
| **10** | Total line 9 amounts from additional Schedule(s) E, if any | **10** | 00 |
| 11 | Total credit *(add lines 9 and 10; enter here and on line 1)* | 11 | 2000 00 |

3 0021300 4

# IT-604 Claim for QEZE Tax Reduction Credit 2013

## CERTIFICATE OF ELIGIBILTY

FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

# IT-604 Claim for QEZE Tax Reduction Credit 2013

## RETENTION CERTIFICATE

## FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

IT-634 Empire State Jobs Retention Program Credit 2013

# NEW YORK JOBS RETENTION PROGRAM

# CERTIFICATE OF TAX CREDIT

# NYS ESD

For Testing Purposes Only

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

IT-635 New York Youth Works Credit 2013

# NEW YORK YOUTH WORKS

# CERTIFICATE OF TAX CREDIT

# NYS DOL

For Testing Purposes Only

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

# IT-604 Claim for QEZE Tax Reduction Credit 2013

## Notarized Statement

## Detailing A Valid Business Purpose

For Testing Purposes Only

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

Return to Index

New York State Department of Taxation and Finance

# Partnership Return

# IT-204

2013

See the instructions, Form IT-204-I.

For calendar year 2013 or tax year beginning 13 and ending

| Legal name | Employer identification number (EIN) |
|---|---|
| 6778 Testing Group | 002326778 |
| Trade name of business if different from legal name above | **NYS** principal business activity: Agency |
| Address *(number and street or rural route)*: 91 Broadway | City, village, or post office: Albany |
| NAICS business code number *(from **NYS Pub 910**)*: 524210 | |

| State | ZIP code | Country | Principal product or service | Date business started |
|---|---|---|---|---|
| NY | 12211-2042 | United States | Insurance | 03-07-2007 |

## Section 1 – Partnership information

Special conditions for filing your 2013 tax return *(see instr)* ..... E3 A6

**A** Mark an ***X*** in the box that applies to your entity

☐ Regular partnership ☒ Limited liability partnership (LLP) ☐ Portfolio investment partnership *(see instr.)* ☐ Other

☐ Limited liability company (LLC - including limited liability investment company and a limited liability trust company)

**B** 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year?.. **B1** Yes ☒ No ☐

2) If *No*, enter the number of resident partners ..... **B2**

**C** Mark applicable box(es) ☒ Change of address ☒ Initial return ☐ Amended return ☐ Final return *(submit explanation)*

**D** 1) Is this return the result of federal audit changes?..... **D1** Yes ☐ No ☒

If *Yes* : 2) Enter date of final federal determination..... **D2**

3) Do you concede the federal audit changes? ..... **D3** Yes ☐ No ☐

**E** Did you file a NYS partnership return for: 1) 2011? **E1** Yes ☒ No ☐ ..... 2) 2012? **E2** Yes ☒ No ☐

If *No*, state reason:

**F** Number of partners

1) Article 22 ..... **F1** 1

2) Article 9-A ..... **F2** 1

3) Other ..... **F3**

4) Total ..... **F4** 2

**G** Does the partnership currently have tax accounts with NYS for the following taxes?

1) Sales and use tax Yes ☐ No ☒ .....*(if Yes, enter ID number)* .... **G1**

2) Withholding tax Yes ☒ No ☐ .....*(if Yes, enter ID number)* .... **G2** TF 0023268

**H** Did the partnership have an interest in real property located in NYS during the last three years?..... **H** Yes ☐ No ☒

**I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? ..... **I** Yes ☐ No ☒

**J** Are any partners in this partnership also partnerships or LLCs? ..... **J** Yes ☒ No ☐

**K** Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year?..... **K** Yes ☐ No ☒

**L** Was there a distribution of property or a transfer of a partnership interest during the tax year? ..... **L** Yes ☐ No ☒

**M** Did the partnership make an election under IRC section 754?..... **M** Yes ☐ No ☒

**N** Is this partnership under audit by the IRS or has it been audited in a prior year? ..... **N** Yes ☐ No ☒

**O** Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter?..... **O** Yes ☒ No ☐

If *Yes*, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.

**P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? *(see instr.)* **P** Yes ☐ No ☒

**Q** Did the partnership have a financial account located in a foreign country? *(see instructions)*..... **Q** Yes ☐ No ☒

| **Third-party designee?** *(see instr.)* Yes ☒ No ☐ | Print designee's name: James Smith | Designee's phone number: (518) 555-1212 | Personal identification number (PIN): 12345 |
|---|---|---|---|
| | E-mail: third-party@tp.com | | |

| ▼ **Paid preparer must complete** *(see instr.)* ▼ | Date: 03-29-2014 |
|---|---|
| Preparer's signature: Justin Case | Preparer's NYTPRIN: 75634281 |
| Firm's name *(or yours, if self-employed)*: TAX Inc | Preparer's PTIN or SSN: 115362796 |
| Address: 111 North Main Ave, Albany NY, 12211 | Employer identification number: 115362797 |
| | Mark an ***X*** if self-employed ☒ |
| E-mail: paid-preparer@pp.com | |

| ▼ **Sign here** ▼ | |
|---|---|
| Signature of general partner: John Smith | |
| Date: 04-03-2014 | Daytime phone number: (518) 555-3434 |
| E-mail: general-partner@gp.com | |

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Mail your return to: **STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.**

## Section 2 – Federal ordinary business income (loss)

### Part 1 – Income from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 1 | Gross receipts or sales | 1 | 114578 | | |
| 2 | Returns and allowances | 2 | | | |
| 3 | Subtract line 2 from line 1 | | | 3 | 114578 |
| 4 | Cost of goods sold | | | 4 | 20133 |
| 5 | Gross profit *(subtract line 4 from line 3)* | | | 5 | 94445 |
| 6 | Ordinary income (loss) from other partnerships, estates, and trusts *(submit statement)* | | | 6 | |
| 7 | Net farm profit (loss) *(submit federal Form 1040, Schedule F)* | | | 7 | 1200 |
| 8 | Net gain (loss) from federal Form 4797, Part II, line 17 *(submit federal Form 4797)* | | | 8 | 800 |
| 9 | Other income (loss) *(submit statement)* | | | 9 | 176 |
| 10 | Total income (loss) *(combine lines 5 through 9)* | | | 10 | 96621 |

### Part 2 – Deductions from federal Form 1065

| | | | | | |
|---|---|---|---|---|---|
| 11 | Salaries and wages (other than to partners) (less employment credits) | | | 11 | 2885 |
| 12 | Guaranteed payments to partners | | | 12 | 11000 |
| 13 | Repairs and maintenance | | | 13 | 1523 |
| 14 | Bad debts | | | 14 | 500 |
| 15 | Rent | | | 15 | 555 |
| 16 | Taxes and licenses | | | 16 | 1038 |
| 17 | Interest | | | 17 | 700 |
| 18 | Depreciation *(if required, submit federal Form 4562)* | 18 | 1046 | | |
| 19 | Depreciation reported on federal Form 1125-A and elsewhere on return | 19 | | | |
| 20 | Subtract line 19 from line 18 | | | 20 | 1046 |
| 21 | Depletion *(do not deduct oil and gas depletion)* | | | 21 | 100 |
| 22 | Retirement plans, etc | | | 22 | |
| 23 | Employee benefit programs | | | 23 | 300 |
| 24 | Other deductions *(submit statement)* | | | 24 | 5168 |
| 25 | Total deductions *(add lines 11 through 17* ***and*** *lines 20 through 24)* | | | 25 | 24815 |
| 26 | Ordinary business income (loss) *(subtract line 25 from line 10)* | | | 26 | 71806 |

## Section 3 – Cost of goods sold *(from federal Form 1125-A; see instructions)*

| | | | |
|---|---|---|---|
| 27 | Inventory at beginning of year | 27 | 11500 |
| 28 | Purchases | 28 | 3000 |
| 29 | Cost of labor | 29 | 1000 |
| 30 | Additional IRC section 263A costs *(submit statement)* | 30 | 4119 |
| 31 | Other costs *(submit statement)* | 31 | 625 |
| 32 | Total *(add lines 27 through 31)* | 32 | 20244 |
| 33 | Inventory at end of year | 33 | 111 |
| 34 | Cost of goods sold *(subtract line 33 from line 32)* | 34 | 20133 |

35 Methods used for valuing closing inventory *(mark an **X** in applicable boxes)*

☐ Cost ☒ Lower of cost or market

☐ Other *(specify method used and explain)* _____

36 Was there a writedown of *subnormal* goods? Yes ☐ No ☒

37a Was LIFO inventory method adopted this tax year for any goods? *(If Yes, submit federal Form 970.)* Yes ☐ No ☒

37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO **37b** 111

38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes ☐ No ☒

39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☒

If *Yes*, explain _____

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## Section 4 – Balance sheets per books *(from federal Form 1065, Schedule L)*

| Assets | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **40** Cash | **40** | | 228395 | | 244987 |
| **41** Trade notes and accounts receivable | **41** | 1111 | | 2000 | |
| **42** Less allowances for bad debts | **42** | | 1111 | | 2000 |
| **43** Inventories | **43** | | 11500 | | 111 |
| **44** U.S. government obligations | **44** | | | | 80150 |
| **45** Tax-exempt securities | **45** | | | | 6400 |
| **46** Other current assets *(submit statement)* | **46** | | 1350 | | 1350 |
| **47a** Loans to partners (or persons related to partners) | **47a** | | 5800 | | 800 |
| **47b** Mortgage and real estate loans | **47b** | | | | |
| **48** Other investments *(submit statement)* | **48** | | 3000 | | 2000 |
| **49** Buildings and other depreciable assets | **49** | 21930 | | 25000 | |
| **50** Less accumulated depreciation | **50** | 5000 | 16930 | | 25000 |
| **51** Depletable assets | **51** | | | | |
| **52** Less accumulated depletion | **52** | | | | |
| **53** Land (net any amortization) | **53** | | 4000 | | 3000 |
| **54** Intangible assets (amortizable only) | **54** | 8000 | | 7000 | |
| **55** Less accumulated amortization | **55** | 2000 | 6000 | 1000 | 6000 |
| **56** Other assets *(submit statement)* | **56** | | 10325 | | 67129 |
| **57** Total assets | **57** | | 288411 | | 438927 |

| Liabilities and capital | | Beginning of tax year (a) | Beginning of tax year (b) | End of tax year (c) | End of tax year (d) |
|---|---|---|---|---|---|
| **58** Accounts payable | **58** | | 54650 | | 104150 |
| **59** Mortgages, notes, bonds payable in less than one year | **59** | | 2500 | | 2600 |
| **60** Other current liabilities *(submit statement)* | **60** | | 226000 | | 43000 |
| **61** All nonrecourse loans | **61** | | 600 | | 17100 |
| **62a** Loans from partners (or persons related to partners) | **62a** | | 1500 | | 5000 |
| **62b** Mortgages, notes, bonds payable in one year or more | **62b** | | | | |
| **63** Other liabilities *(submit statement)* | **63** | | 1811 | | 1311 |
| **64** Partners' capital accounts | **64** | | 1350 | | 265766 |
| **65** Total liabilities and capital | **65** | | 288411 | | 438927 |

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## Section 5 – Reconciliation of income (loss) per books with income (loss) per return *(From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an **X** in the box ☐; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)*

| | | | |
|---|---|---|---|
| **66** | Net income (loss) per books | **66** | 136857 |
| **67** | Income included on return not recorded on books this year, from Schedule M-1, line 2 | **67** | 174 |
| | *Identify:* Description Line 67 It204 Associated with NY | | |
| **68** | Guaranteed payments (other than health insurance) | **68** | 11000 |
| **69** | Expenses recorded on books this year not included on return, from Schedule M-1, line 4 | **69** | 625 |
| | *Identify:* Description line 69 IT-204 | | |
| **70** | Add lines 66 through 69 | **70** | 148656 |
| **71** | Income recorded on books this year not included on return, from Schedule M-1, line 6 | **71** | |
| | *Identify:* | | |
| **72** | Deductions included on return not charged against book income this year, from Schedule M-1, line 7 | **72** | |
| | *Identify:* | | |
| **73** | Add lines 71 and 72 | **73** | |
| **74** | Income (loss) *(subtract line 73 from line 70)* | **74** | 148656 |

## Section 6 – Analysis of partners' capital accounts *(from federal Form 1065, Schedule M-2)*

| | | | |
|---|---|---|---|
| **75** | Balance at beginning of year | **75** | 1350 |
| **76** | Capital contributed – cash | **76** | 6000 |
| **77** | Capital contributed – property | **77** | 2500 |
| **78** | Net income (loss) per books | **78** | 136857 |
| **79** | Other increases | **79** | 129909 |
| | *Identify:* Description line 79 it-204 | | |
| **80** | Add lines 75 through 79 | **80** | 276616 |
| **81** | Distributions – cash | **81** | 7350 |
| **82** | Distributions – property | **82** | 3500 |
| **83** | Other decreases | **83** | |
| | *Identify:* | | |
| **84** | Add lines 81, 82, and 83 | **84** | 10850 |
| **85** | Balance at end of year *(subtract line 84 from line 80)* | **85** | 265766 |

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## Section 7 – Partners' share of income, deductions, etc. *(from federal Form 1065, Schedule K)*

### Partners' distributive share items

| | | | |
|---|---|---|---|
| **86** | Ordinary business income (loss) | **86** | 71806 |
| **87** | Net rental real estate income (loss) *(submit federal Form 8825)* | **87** | 900 |
| **88a** | Other gross rental income (loss) | **88a** | |
| **88b** | Expenses from other rental activities | **88b** | |
| **89** | Other net rental income (loss) *(subtract line 88b from line 88a)* | **89** | |
| **90** | Guaranteed payments | **90** | 11000 |
| **91** | Interest income | **91** | 11450 |
| **92** | Ordinary dividends | **92** | |
| **93** | Royalties | **93** | 12000 |
| **94** | Net short-term capital gain (loss) *(submit federal Schedule D)* | **94** | |
| **95** | Net long-term capital gain (loss) *(submit federal Schedule D)* | **95** | |
| **96** | Net section 1231 gain (loss) *(submit federal Form 4797)* | **96** | 40000 |
| **97** | Other income (loss) *(see instructions)* | **97** | 5000 |

*Identify:* Description line 97 IT-204

| | | | |
|---|---|---|---|
| **98** | Section 179 deduction *(submit federal Form 4562)* | **98** | |
| **99** | Other deductions *(see instructions)* | **99** | 3500 |

*Identify:* Description line 99 IT-204

| | | | |
|---|---|---|---|
| **100** | Tax preference items for minimum tax *(see instructions)* | **100** | 690 |

*Identify:* Description line 100 IT-204

| | | | |
|---|---|---|---|
| **101** | Net earnings (loss) from self-employment | **101** | 32802 |
| **102** | Tax-exempt income and nondeductible expenses *(see instructions)* | **102** | 625 |
| **103** | Distributions – cash and marketable securities | **103** | 7350 |
| **104** | Distributions – other property | **104** | 3500 |
| **105** | Other items not included above that are required to be reported separately to partners *(see instr.)* | **105** | 26950 |

*Identify:* Description line 105 IT-204

### Analysis of net income (loss)

| | | | |
|---|---|---|---|
| **106** | Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1 | **106** | 148656 |

### Analysis by type of partner

| | **A** Corporate | **B** Individual (active) | **C** Individual (passive) | **D** Partnership | **E** Exempt organization | **F** Nominee/other |
|---|---|---|---|---|---|---|
| General partners | | | | | | |
| Limited partners | 89194 | | | | | |

## Section 8 – New York modifications *(see instructions)*

**107** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 107a | E A – | | |
| 107b | E A – | | |
| 107c | E A – | | |
| 107d | E A – | | |
| 107e | E A – | | |
| 107f | E A – | | |

**108** Total addition modifications *(total of column A, lines 107a through 107f)* ..... **108**

**109** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 109a | E S – | | |
| 109b | E S – | | |
| 109c | E S – | | |
| 109d | E S – | | |
| 109e | E S – | | |
| 109f | E S – | | |

**110** Total subtraction modifications *(total of column A, lines 109a through 109f)* ..... **110**

**111** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 111a | | |
| 111b | | |
| 111c | | |
| 111d | | |
| 111e | | |
| 111f | | |

**112** Total additions to federal itemized deductions *(add lines 111a through 111f)* ..... **112**

**113** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 113a | | |
| 113b | | |
| 113c | | |
| 113d | | |
| 113e | | |
| 113f | | |

**114** Total subtractions from federal itemized deductions *(add lines 113a through 113f)* ..... **114**

**115** New York adjustments to tax preference items ..... **115**

## Section 9 – Other information

| | | | |
|---|---|---|---|
| **116a** | New York source gross income *(see instructions)* | **116a** | 186704 |
| **116b** | MCTD allocation percentage *(see instructions)* | **116b** | 35 % |
| **117a** | Did the partnership make an IRC 1060 election? | Yes ☐ | No ☒ |
| **117b** | Enter the nine-digit tax identification number associated with your group return, if one is filed for this partnership | **117b** | |
| **117c** | Is this partnership a partner in another partnership or LLC? *(If Yes, list the names and EINs below; submit additional sheets if necessary.)* | Yes ☐ | No ☐ |

| Name of entity | EIN |
|---|---|
| | |
| | |
| | |
| | |
| | |

## Section 10 – New York allocation schedule

**Part 1 –** List all places, both in and out of NYS, where the partnership carries on business *(submit additional sheets if necessary)*

| Street address | City and state | Description *(see instructions)* |
|---|---|---|
| 1111 Main Ave | Waltham MA | Branch Office |
| 7777 South Quail Ave | Boston MA | Storage |
| | | |
| | | |
| | | |

**118** Do books and records reflect income earned in New York? *(If Yes, do not complete Part 2.)* Yes ☐ No ☒

**Part 2 –** Formula basis allocation of income if books and records do not reflect income earned in New York

| Items used as factors | **A** – Totals – in and out of NYS | | **B** – New York State amounts | | **C** – Percent col. B is of col. A | |
|---|---|---|---|---|---|---|
| Property percentage *(see inst.)* | | **Dollars** | | **Dollars** | | |
| **119** Real property owned | **119** | 10000 | **119** | 5000 | | |
| **120** Real property rented from others | **120** | 560000 | **120** | 400000 | | |
| **121** Tangible personal property owned | **121** | 5000 | **121** | 4000 | | |
| **122** **Property percentage** *(add lines 119, 120, and 121; see instr.)* | **122** | 575000 | **122** | 409000 | **122** | 71.1304 % |
| **123** **Payroll percentage** *(see instr.)* | **123** | 50000 | **123** | 25000 | **123** | 50.0000 % |
| **124** **Gross income percentage** *(see instr.)* | **124** | 75000 | **124** | 50000 | **124** | 66.6667 % |
| **125** Total of percentages *(total column C, lines 122, 123, and 124)* | | | | | **125** | 187.7971 % |
| **126** **Business allocation percentage** *(divide line 125 by three or by actual number of percentages if less than three)* | | | | | **126** | 62.5990 % |

## Section 11 – Partners' credit information *(see instructions)*

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 and/or IT-611.1)*

| | | | |
|---|---|---|---|
| **127** | Site preparation credit component | **127** | 1500 |
| **128** | Tangible property credit component | **128** | 450 |
| **129** | On-site groundwater remediation credit component | **129** | 650 |

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## Section 11 *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **130** | Contributions of money to EZ community development projects | **130** | |
| **131** | Recapture of credit for investments in certified EZ businesses | **131** | |
| **132** | Recapture of credit for contributions of money to EZ community development projects | **132** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **133** | QEZE employment increase factor | **133** | |
| **134** | QEZE zone allocation factor | **134** | |
| **135** | QEZE benefit period factor | **135** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **136** | Excelsior jobs tax credit component | **136** | |
| **137** | Excelsior investment tax credit component | **137** | |
| **138** | Excelsior research and development tax credit component | **138** | |
| **139** | Excelsior real property tax credit component | **139** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **140** | Acres of qualified agricultural property | **140** | |
| **141** | Acres of qualified conservation property | **141** | |
| **142** | Eligible school district property taxes paid | **142** | |
| **143** | Acres of qualified agricultural property converted to nonqualified use | **143** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **144a** | 107 | 900 | **144d** | | |
| **144b** | 109 | 390 | **144e** | | |
| **144c** | 108 | 270 | **144f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **144g** | | | **144i** | | | **144k** | | |
| **144h** | | | **144j** | | | **144l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **145** | Long-term care insurance credit *(Form IT-249)* | **145** | |
| **146a** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **146a** | |
| **146b** | Research and development – investment credit *(Form IT-212)* | **146b** | |

**147** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **147a** | 172 | 4250 | **147e** | | |
| **147b** | 637 | 50000 | **147f** | | |
| **147c** | | | **147g** | | |
| **147d** | | | **147h** | | |

**148** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **148a** | 637 | 4000 | **148d** | | |
| **148b** | 170 | 938 | **148e** | | |
| **148c** | | | **148f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partner's Schedule K-1

**Tax Law – Article 9-A**

# IT-204-CP

2013

☒ **Final K-1**

☐ **Amended K-1**

**For calendar year 2013 or tax year beginning** 13 **and ending**

**Partners:** Before completing your franchise tax return, see Form IT-204-CP-I, *Partner's Instructions for Form IT-204-CP* (available at ***www.tax.ny.gov***).

## Partnership's information

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| 6778 Testing Group | 002326778 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B** 00232681234

## Partner's information *(see instructions)*

| Partner's name | | | Partner's EIN |
|---|---|---|---|
| CP1 6778TG | | | 002326807 |
| Partner's address | | | |
| CP1 6778 Main Street | | | |
| City | State | ZIP code | |
| Albany | NY | 12211 | |

**C** The partner is a *(mark an **X** in the appropriate box)* ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**D** What is the New York tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ C corporation ☒ S corporation

**E** If the partner is a disregarded entity, enter the EIN of the entity reporting the income (if known) ..... **E** 002326806

**F** Did the partner sell its entire interest during the tax year? ..... **F** Yes ☐ No ☒

**G** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | G1 | 60.00 % | 60.00 % |
| 2) Loss | G2 | 60.00 % | 60.00 % |
| 3) Capital | G3 | 60.00 % | 60.00 % |

**H** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | H1 | 10260 |
| 2) Qualified nonrecourse financing | H2 | |
| 3) Recourse | H3 | 93637 |

**I** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | I1 | 810 |
| 2) Capital contributed during the year – cash | I2 | 3600 |
| 3) Capital contributed during the year – property | I3 | 1500 |
| 4) Current year increase (decrease) | I4 | 160060 |
| 5) Withdrawals and distributions – cash | I5 | 4410 |
| 6) Withdrawals and distributions – property | I6 | 2100 |
| 7) Ending capital account | I7 | 159460 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

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**J** Was Form CT-2658-E filed with the partnership? ..... **J** Yes ☐ No ☒

**K** NYS estimated tax paid on behalf of partner *(from Form CT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **K1** | | |
| 2) Second installment | **K2** | | |
| 3) Third installment | **K3** | | |
| 4) Fourth installment | **K4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines K1 through K4)* | **K** | | |

## Partner's share of entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| **1** | Tax-exempt interest | **1** | 375 |
| **2** | Federal depreciation | **2** | |
| **3** | Other state and local taxes | **3** | |
| **4** | Taxes paid to the U.S., possessions of the U.S., or foreign countries | **4** | |
| **5** | Taxes related to the farmers' school tax credit | **5** | 4500 |
| **6** | Special additional mortgage recording tax credit | **6** | |
| **7** | Other additions | **7** | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| **8** | Dividends received | **8** | |
| **9** | Foreign dividends gross-up | **9** | |
| **10** | Allowable New York depreciation | **10** | 179 |
| **11** | Other subtractions | **11** | |

*Identify:*

## Partner's proportionate part of assets and liabilities *(see instructions)*

| | | | A<br>Average value New York State | | B<br>Average value everywhere |
|---|---|---|---|---|---|
| **12** | Total assets | **12** | | **12** | 218201 |
| **13** | Real property and marketable securities included on line 12, column B | | | **13** | |
| **14** | Real property and marketable securities at fair market value (FMV) | | | **14** | |
| **15** | Total liabilities | | | **15** | 138067 |

## Partner's proportionate part of stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **16** | Total average value of stocks, bonds, and other securities | **16** | |
| **17** | Total liabilities directly attributable to stocks, bonds, and other securities | **17** | |
| **18** | Total average value of cash on hand and on deposit | **18** | |
| **19** | Total liabilities directly attributable to cash on hand and on deposit | **19** | |

## Partner's share of income from stocks, bonds, and other securities *(see instructions)*

| | | | |
|---|---|---|---|
| **20** | Interest income from corporate and governmental debt instruments | **20** | |
| **21** | Interest income from bank accounts | **21** | |
| **22** | All other interest income from stocks, bonds, and other securities | **22** | |
| **23** | Dividend income from stocks, bonds, and other securities | **23** | |
| **24** | Net capital gain or loss from stocks, bonds, and other securities | **24** | |
| **25** | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | **25** | |
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | 420 |
| **29** | Total noninterest deductions | **29** | 14469 |

## Partner's share and proportionate part of the business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

| | **Average value of property** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **31** | Adjusted basis of real estate owned | **31** | | 3000 | 6000 |
| **32** | FMV of real estate owned | **32** | | 6000 | 12000 |
| **33** | Real estate rented | **33** | 207000 | 240000 | 336000 |
| **34** | Adjusted basis of inventories owned | **34** | | 2400 | 3000 |
| **35** | FMV of inventories owned | **35** | | 4800 | 6000 |
| **36** | Adjusted basis of tangible personal property owned | **36** | | | |
| **37** | FMV of tangible personal property owned | **37** | | | |
| **38** | Tangible personal property rented | **38** | | | |

| | **Receipts in the regular course of business from:** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **39** | Sales of tangible personal property | **39** | | 30000 | 45000 |
| **40** | Services performed | **40** | | | |
| **41** | Rentals of property | **41** | | | |
| **42** | Royalties | **42** | 150 | 150 | 150 |
| **43** | Other business receipts | **43** | 15600 | 15600 | 15600 |

| | **Payroll** | | **A** MCTD | **B** New York State | **C** Everywhere |
|---|---|---|---|---|---|
| **44** | Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 3000 | 15000 | 30000 |
| **45** | Number of employees | **45** | | | |

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## Partner's share and proportionate part of receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 76487 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 4700 |
| **48** | Total receipts from the lending of funds | **48** | 4800 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

## Partner's share of New York modifications *(for New York S corporations only)*

**50** New York State additions

| | Number | A – Total amount |
|---|---|---|
| **50a** | **E A** – | |
| **50b** | **E A** – | |
| **50c** | **E A** – | |
| **50d** | **E A** – | |
| **50e** | **E A** – | |
| **50f** | **E A** – | |

**51** Total addition modifications *(total of column A, lines 50a through 50f)* **51**

**52** New York State subtractions

| | Number | A – Total amount |
|---|---|---|
| **52a** | **E S** – | |
| **52b** | **E S** – | |
| **52c** | **E S** – | |
| **52d** | **E S** – | |
| **52e** | **E S** – | |
| **52f** | **E S** – | |

**53** Total subtraction modifications *(total of column A, lines 52a through 52f)* **53**

**54** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **54a** | | |
| **54b** | | |
| **54c** | | |
| **54d** | | |
| **54e** | | |
| **54f** | | |

**55** Total additions to federal itemized deductions *(add lines 54a through 54f)* **55**

*(continued)*

## Partner's share of New York modifications *(for New York S corporations only) (continued)*

**56** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| **56a** | | |
| **56b** | | |
| **56c** | | |
| **56d** | | |
| **56e** | | |
| **56f** | | |

| | | |
|---|---|---|
| **57** Total subtractions from federal itemized deductions *(add lines 56a through 56f)* | **57** | |
| **58** New York adjustments to tax preference items | **58** | |

## Partner's share of income, deductions, etc. *(from federal Form 1065, Schedule K-1)*

### Partner's distributive share items

| | | |
|---|---|---|
| **59** Ordinary business income (loss) | **59** | 43084 |
| **60** Net rental real estate income (loss) | **60** | 540 |
| **61** Other net rental income (loss) | **61** | |
| **62** Guaranteed payments | **62** | 6600 |
| **63** Interest income | **63** | 6870 |
| **64** Ordinary dividends | **64** | |
| **65** Royalties | **65** | 7200 |
| **66** Net short-term capital gain (loss) | **66** | |
| **67** Net long-term capital gain (loss) | **67** | |
| **68** Net section 1231 gain (loss) | **68** | 24000 |
| **69** Other income (loss) | **69** | 3000 |
| *Identify:* Description of line 69 on IT-204-CP | | |
| **70** Section 179 deduction | **70** | |
| **71** Other deductions *(see instructions)* | **71** | 2100 |
| *Identify:* Description of line 71 on IT-204-CP | | |
| **72** Tax preference items for minimum tax | **72** | 414 |
| *Identify:* Description of line 72 on IT-204-CP | | |
| **73** Tax-exempt income and nondeductible expenses *(see instructions)* | **73** | 375 |
| **74** Distributions – cash and marketable securities | **74** | 4410 |
| **75** Distributions – other property | **75** | 2100 |
| **76** Other items not included above that are required to be reported separately to partners | **76** | 16170 |
| *Identify:* Description of line 73 on IT-204-CP | | |

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form CT-611 or Form CT-611.1)*

| | | A – Form CT-611 | | B – Form CT-611.1 |
|---|---|---|---|---|
| **77** Site preparation cost | **77** | | **77** | 900 |
| **78** Tangible property cost | **78** | | **78** | 270 |
| **79** On-site groundwater remediation cost | **79** | | **79** | 390 |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form CT-602)*

| | | | |
|---|---|---|---|
| **80** | Contributions of money to EZ community development projects | **80** | |
| **81** | Recapture of credit for investments in certified EZ businesses | **81** | |
| **82** | Recapture of credit for contributions of money to EZ community development projects | **82** | |

**QEZE tax reduction credit** *(Form CT-604-CP)*

| | | | |
|---|---|---|---|
| **83** | QEZE employment increase factor | **83** | |
| **84** | QEZE zone allocation factor | **84** | |
| **85** | QEZE benefit period factor | **85** | |

**Excelsior jobs program tax credit** *(Form CT-607)*

| | | | |
|---|---|---|---|
| **86** | Excelsior jobs tax credit component | **86** | |
| **87** | Excelsior investment tax credit component | **87** | |
| **88** | Excelsior research and development tax credit component | **88** | |
| **89** | Excelsior real property tax credit component | **89** | |

**Farmers' school tax credit** *(Form CT-47)*

| | | | |
|---|---|---|---|
| **90** | Acres of qualified agricultural property | **90** | |
| **91** | Acres of qualified conservation property | **91** | |
| **92** | Eligible school district property taxes paid | **92** | |
| **93** | Acres of qualified agricultural property converted to nonqualified use | **93** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **94a** | | | **94d** | | |
| **94b** | | | **94e** | | |
| **94c** | | | **94f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **94g** | | | **94i** | | | **94k** | | |
| **94h** | | | **94j** | | | **94l** | | |

## Part 2 – Flow-through credits, addbacks, and recaptures

**95** Flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **95a** | 172 | 2550 | **95e** | | |
| **95b** | 637 | 30000 | **95f** | | |
| **95c** | | | **95g** | | |
| **95d** | | | **95h** | | |

**96** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **96a** | 637 | 2400 | **96d** | | |
| **96b** | 170 | 563 | **96e** | | |
| **96c** | | | **96f** | | |

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New York State Department of Taxation and Finance

# New York Partner's Schedule K-1

**Tax Law – Article 22 (Personal Income Tax)**

# IT-204-IP

2013

**For calendar year 2013 or tax year beginning** 13 **and ending**

☒ **Final K-1**

☐ **Amended K-1**

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at ***www.tax.ny.gov***).

## Partnership's information *(see instructions)*

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| 6778 Testing Group | 002326778 |

**A** Mark an ***X*** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B** 00232681234

**C** Business allocation percentage ..... **C** 62 5990 %

## Partner's information *(see instructions)*

| Partner's name | Partner's identifying number |
|---|---|
| IP1 6778TG | 115364119 |

| Partner's address | | |
|---|---|---|
| IP1 6778 Main Rd | | |
| City | State | ZIP code |
| Albany | NY | 12211 |

**D** The partner is a *(mark an **X** in the appropriate box)* ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**E** What is the tax filing status of the partner? *(Mark an **X** in the appropriate box, if known.)* ☐ Individual ☐ Estate/trust ☒ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F** 002326806

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

| | | Beginning | Ending |
|---|---|---|---|
| 1) Profit | H1 | 40.00 % | 40.00 % |
| 2) Loss | H2 | 40.00 % | 40.00 % |
| 3) Capital | H3 | 40.00 % | 40.00 % |

**I** Partner's share of liabilities at the end of the year

| | | |
|---|---|---|
| 1) Nonrecourse | I1 | 6840 |
| 2) Qualified nonrecourse financing | I2 | |
| 3) Recourse | I3 | 62424 |

**J** Partner's capital account analysis

| | | |
|---|---|---|
| 1) Beginning capital account | J1 | 540 |
| 2) Capital contributed during the year – cash | J2 | 2400 |
| 3) Capital contributed during the year – property | J3 | 1000 |
| 4) Current year increase (decrease) | J4 | 106706 |
| 5) Withdrawals and distributions – cash | J5 | 2940 |
| 6) Withdrawals and distributions – property | J6 | 1400 |
| 7) Ending capital account | J7 | 106306 |

8) Method of accounting *(mark an **X** in the appropriate box)*

☒ Tax basis ☐ GAAP ☐ Book ☐ Other *(submit explanation)*

**K** Resident status *(mark an **X** in all boxes that apply)*

☒ NYS full-year resident ☐ Yonkers full-year resident ☐ NYC full-year resident

☐ NYS part-year resident ☐ Yonkers part-year resident ☐ NYC part-year resident

☐ NYS nonresident ☒ Yonkers nonresident

**L** If the partner was included in a group return, enter the special NYS identification number, if known ..... **L**

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**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes ☐ No ☒
2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes ☐ No ☒

**N** NYS estimated tax paid on behalf of partner *(from Form IT-2658)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **N1** | | |
| 2) Second installment | **N2** | | |
| 3) Third installment | **N3** | | |
| 4) Fourth installment | **N4** | | |
| Total NYS estimated tax paid on behalf of partner *(add lines N1 through N4)* | **N** | | |

**O** Estimated MCTMT paid on behalf of partner *(from Form MTA-405)*

| | | Date | Amount |
|---|---|---|---|
| 1) First installment | **O1** | 01-01-2013 | 111 |
| 2) Second installment | **O2** | 04-01-2013 | 222 |
| 3) Third installment | **O3** | 07-01-2013 | 333 |
| 4) Fourth installment | **O4** | 10-01-2013 | 444 |
| Total estimated MCTMT paid on behalf of partner *(add lines O1 through O4)* | **O** | | 1110 |

## Partner's share of income, deductions, etc.

| | **A –** Partner's distributive share items | | **B –** Federal K-1 amount | | **C –** New York State amount |
|---|---|---|---|---|---|
| **1** | Ordinary business income (loss) | **1** | 28722 | **1** | 17980 |
| **2** | Net rental real estate income (loss) | **2** | 360 | **2** | 225 |
| **3** | Other net rental income (loss) | **3** | | **3** | |
| **4** | Guaranteed payments | **4** | 4400 | **4** | 2754 |
| **5** | Interest income | **5** | 4580 | **5** | 2867 |
| **6** | Ordinary dividends | **6** | | **6** | |
| **7** | Royalties | **7** | 4800 | **7** | 3005 |
| **8** | Net short-term capital gain (loss) | **8** | | **8** | |
| **9** | Net long-term capital gain (loss) | **9** | | **9** | |
| **10** | Net section 1231 gain (loss) | **10** | 16000 | **10** | 10016 |
| **11** | Other income (loss) *Identify:* Description of line 11 | **11** | 2000 | **11** | 1252 |
| **12** | Section 179 deduction | **12** | | **12** | |
| **13** | Other deductions *Identify:* Description of Line 13 | **13** | 1400 | **13** | 876 |
| **14** | Tax preference items for minimum tax *Identify:* Description of line 14 on IT-204-IP | **14** | 276 | **14** | 173 |
| **15** | Net earnings (loss) from self-employment | **15** | 32802 | **15** | 20534 |
| **16** | Tax-exempt income and nondeductible expenses | **16** | 250 | **16** | 156 |
| **17** | Distributions – cash and marketable securities | **17** | 2940 | **17** | 1840 |
| **18** | Distributions – other property | **18** | 1400 | **18** | 876 |
| **19** | Other items not included above that are required to be reported separately to partners *Identify:* Description of line 19 on IT-204-IP | **19** | 10780 | **19** | 6748 |

## Partner's share of New York modifications *(see instructions)*

**20** New York State additions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| **20a** | **EA** – | | |
| **20b** | **EA** – | | |
| **20c** | **EA** – | | |
| **20d** | **EA** – | | |
| **20e** | **EA** – | | |
| **20f** | **EA** – | | |

**21** Total addition modifications *(total of column A, lines 20a through 20f)* ..... **21**

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## Partner's share of New York modifications *(continued)*

**22** New York State subtractions

| | Number | A – Total amount | B – New York State allocated amount |
|---|---|---|---|
| 22a | ES – | | |
| 22b | ES – | | |
| 22c | ES – | | |
| 22d | ES – | | |
| 22e | ES – | | |
| 22f | ES – | | |

**23** Total subtraction modifications *(total of column A, lines 22a through 22f)* ..... **23**

**24** Additions to federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 24a | | |
| 24b | | |
| 24c | | |
| 24d | | |
| 24e | | |
| 24f | | |

**25** Total additions to federal itemized deductions *(add lines 24a through 24f)* ..... **25**

**26** Subtractions from federal itemized deductions

| | Letter | Amount |
|---|---|---|
| 26a | | |
| 26b | | |
| 26c | | |
| 26d | | |
| 26e | | |
| 26f | | |

**27** Total subtractions from federal itemized deductions *(add lines 26a through 26f)* ..... **27**

**28** New York adjustments to tax preference items ..... **28**

## Partner's other information

**29a** Partner's share of New York source gross income ..... **29a** 74682

**29b** MCTD allocation percentage *(see instructions)* ..... **29b** % 35 00

## Partner's credit information

### Part 1 – Flow-through credit bases and factors

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

| | | A – Form IT-611 | | B – Form IT-611.1 |
|---|---|---|---|---|
| **30** Site preparation credit component ..... | 30 | | 30 | 600 |
| **31** Tangible property credit component ..... | 31 | | 31 | 180 |
| **32** On-site groundwater remediation credit component ..... | 32 | | 32 | 260 |

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## Partner's credit information *(continued)*

**EZ capital tax credit** *(Form IT-602)*

| | | | |
|---|---|---|---|
| **33** | Contributions of money to EZ community development projects | **33** | |
| **34** | Recapture of credit for investments in certified EZ businesses | **34** | |
| **35** | Recapture of credit for contributions of money to EZ community development projects | **35** | |

**QEZE tax reduction credit** *(Form IT-604)*

| | | | |
|---|---|---|---|
| **36** | QEZE employment increase factor | **36** | |
| **37** | QEZE zone allocation factor | **37** | |
| **38** | QEZE benefit period factor | **38** | |

**Excelsior jobs program tax credit** *(Form IT-607)*

| | | | |
|---|---|---|---|
| **39** | Excelsior jobs tax credit component | **39** | |
| **40** | Excelsior investment tax credit component | **40** | |
| **41** | Excelsior research and development tax credit component | **41** | |
| **42** | Excelsior real property tax credit component | **42** | |

**Farmers' school tax credit** *(Form IT-217)*

| | | | |
|---|---|---|---|
| **43** | Acres of qualified agricultural property | **43** | |
| **44** | Acres of qualified conservation property | **44** | |
| **45** | Eligible school district property taxes paid | **45** | |
| **46** | Acres of qualified agricultural property converted to nonqualified use | **46** | |

**Other flow-through credit bases and factors**

Credit bases

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **47a** | | | **47d** | | |
| **47b** | | | **47e** | | |
| **47c** | | | **47f** | | |

Credit factors

| | Code | Factor | | Code | Factor | | Code | Factor |
|---|---|---|---|---|---|---|---|---|
| **47g** | | | **47i** | | | **47k** | | |
| **47h** | | | **47j** | | | **47l** | | |

## Part 2 – Flow-through credits, addbacks and recaptures

| | | | |
|---|---|---|---|
| **48** | Long-term care insurance credit *(Form IT-249)* | **48** | 900 |
| **49** | Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)* | **49** | |
| **50** | Research and development – investment credit *(Form IT-212)* | **50** | |

**51** Other flow-through credits

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **51a** | 172 | 1700 | **51e** | | |
| **51b** | 637 | 20000 | **51f** | | |
| **51c** | | | **51g** | | |
| **51d** | | | **51h** | | |

**52** Addbacks of credits and recaptures

| | Code | Amount | | Code | Amount |
|---|---|---|---|---|---|
| **52a** | 637 | 1600 | **52d** | | |
| **52b** | 170 | 375 | **52e** | | |
| **52c** | | | **52f** | | |

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New York State Department of Taxation and Finance

# New York Corporate Partners' Schedule K

**Tax Law — Article 9-A**

# IT-204.1

| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|---|---|
| 6778 Testing Group | 002326778 |

## Entire net income (ENI) and minimum taxable income (MTI) information *(see instructions)*

**ENI and MTI additions**

| | | | |
|---|---|---|---|
| 1 | Tax-exempt interest | 1 | 625 |
| 2 | Federal depreciation | 2 | |
| 3 | Other state and local taxes | 3 | |
| 4 | Taxes paid to the U.S., possessions of the U.S., or foreign countries | 4 | |
| 5 | Taxes related to the farmers' school tax credit | 5 | 7500 |
| 6 | Special additional mortgage recording tax credit | 6 | |
| 7 | Other additions | 7 | |

*Identify:*

**ENI and MTI subtractions**

| | | | |
|---|---|---|---|
| 8 | Dividends received | 8 | |
| 9 | Foreign dividends gross-up | 9 | |
| 10 | Allowable New York depreciation | 10 | 299 |
| 11 | Other subtractions | 11 | |

*Identify:*

## Assets and liabilities *(see instructions)*

| | | A Average value New York State | | B Average value everywhere | |
|---|---|---|---|---|---|
| 12 | Total assets | 12 | | 12 | 363669 |
| 13 | Real property and marketable securities included on line 12, column B | | | 13 | |
| 14 | Real property and marketable securities at fair market value (FMV) | | | 14 | |
| 15 | Total liabilities | | | 15 | 230111 |

## Stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 16 | Total average value of stocks, bonds, and other securities | 16 | |
| 17 | Total liabilities directly attributable to stocks, bonds, and other securities | 17 | |
| 18 | Total average value of cash on hand and on deposit | 18 | |
| 19 | Total liabilities directly attributable to cash on hand and on deposit | 19 | |

## Income from stocks, bonds, and other securities *(submit list; see instructions)*

| | | | |
|---|---|---|---|
| 20 | Interest income from corporate and governmental debt instruments | 20 | |
| 21 | Interest income from bank accounts | 21 | |
| 22 | All other interest income from stocks, bonds, and other securities | 22 | |
| 23 | Dividend income from stocks, bonds, and other securities | 23 | |
| 24 | Net capital gain or loss from stocks, bonds, and other securities | 24 | |
| 25 | Income from stocks, bonds, and other securities other than interest, dividends, capital gains, or capital losses | 25 | |

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## Income from stocks, bonds, and other securities *(continued)*

| | | | |
|---|---|---|---|
| **26** | Interest deductions directly attributable to stocks, bonds, and other securities | **26** | |
| **27** | Noninterest deductions directly attributable to stocks, bonds, and other securities | **27** | |
| **28** | Total interest deductions | **28** | 700 |
| **29** | Total noninterest deductions | **29** | 24115 |

## Business allocation percentage information and Metropolitan Commuter Transportation District (MCTD) allocation percentage information *(see instructions)*

**30a** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in New York State? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

**30b** During the reporting year, did the partnership do business, employ capital, own or lease property, or maintain an office in the MCTD? *(Mark an **X** in the appropriate box.)* Yes ☒ No ☐

| **Average value of property** | | A MCTD | B New York State | C Everywhere |
|---|---|---|---|---|
| **31** Adjusted basis of real estate owned | **31** | | 5000 | 10000 |
| **32** FMV of real estate owned | **32** | | 10000 | 20000 |
| **33** Real estate rented | **33** | 345000 | 400000 | 560000 |
| **34** Adjusted basis of inventories owned | **34** | | 4000 | 5000 |
| **35** FMV of inventories owned | **35** | | 8000 | 10000 |
| **36** Adjusted basis of tangible personal property owned | **36** | | | |
| **37** FMV of tangible personal property owned | **37** | | | |
| **38** Tangible personal property rented | **38** | | | |

| **Receipts in the regular course of business from:** | | A MCTD | B New York State | C Everywhere |
|---|---|---|---|---|
| **39** Sales of tangible personal property | **39** | | 50000 | 75000 |
| **40** Services performed | **40** | | | |
| **41** Rentals of property | **41** | | | |
| **42** Royalties | **42** | 250 | 250 | 250 |
| **43** Other business receipts | **43** | 26000 | 26000 | 26000 |

| **Payroll** | | A MCTD | B New York State | C Everywhere |
|---|---|---|---|---|
| **44** Wages and other compensation of employees, except employees having partnership-wide authority | **44** | 5000 | 25000 | 50000 |
| **45** Number of employees | **45** | | | |

## Receipts and qualified manufacturing property *(see instructions)*

| | | | |
|---|---|---|---|
| **46** | New York receipts | **46** | 127478 |
| **47** | Total receipts from the sale of goods by manufacturing | **47** | 7833 |
| **48** | Total receipts from the lending of funds | **48** | 8000 |
| **49** | Adjusted basis of qualified manufacturing property | **49** | |

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2013

New York State Department of Taxation and Finance

# IT-611.1

# Claim for Brownfield Redevelopment Tax Credit

## For Qualified Sites Accepted into the Brownfield Cleanup Program on or After June 23, 2008

**Tax Law – Sections 21 and 606(dd)**

**Calendar-year filers, mark an *X* in the box:** ☒

**Other filers enter tax period:**

beginning _____ and ending _____

File a separate Form IT-611.1 for each Certificate of Completion (COC) with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| 6778 Testing Group | 002326778 |

**A** Did the Department of Environmental Conservation (DEC) accept this site into the Brownfield leanup Program **on or after** une 23, 200 ..... **A** Yes ☒ No ☐

If *Yes*, complete Form IT-611.1 to claim the brownfield redevelopment tax credit. If *No*, and the site was accepted **prior to** June 23, 200 , do not complete this form instead use Form IT- 611, *Claim for Brownfield Redevelopment Tax Credit, for Qualified Sites Accepted into the Brownfield Cleanup Program Prior to June 23, 2008,* to claim the brownfield redevelopment tax credit.

## Schedule A – Brownfield site identifying information *(see instructions, Form IT-611.1-I, for assistance)*

B Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming the credit *(mm-dd-yyyy)*..... B 01-03-2009

C Enter the following information as listed on the COC issued by DEC for the qualified site; **submit a copy of the COC**.

| Site name | Site location | |
|---|---|---|
| | Municipality | County |
| BROWNFIELD TEST SITE | ALBANY | ALBANY |

| DEC region | Division of Environmental Remediation (DER) site number | Date COC was issued |
|---|---|---|
| 4 | 2009-1234 | 09-10-2013 |

D If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site *(mm-dd-yyyy)*. **Submit a copy** of the sale or transfer documentation with this form. ..... D _____

E Is the qualified site for which the COC was issued by the DEC located within an environmental one (EN- one) ..... E Yes ☐ No ☒

F If *Yes,* enter the percent of the qualified site located within an EN-Zone ..... F _____

G Mark an *X* in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area. **Submit** supporting documentation..... G ☐

H Will the qualified site be used primarily for manufacturing activities? ..... H Yes ☐ No ☒

I Are there multiple taxpayers listed on the COC claiming a credit for the qualified site? ..... I Yes ☐ No ☒

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## Schedule B – Credit components *(see instructions)*

### Part 1 – Site preparation credit component *(see instructions)*

| A<br>Description of site preparation costs<br>*(see instructions)* | B<br>Date costs paid or incurred<br>*(mm-dd-yyyy; see instr.)* | C<br>Costs |
|---|---|---|
| SITE PREPARATION COSTS | 02-04-2010 | 15000.00 |
| | | .00 |
| | | .00 |

| | | |
|---|---|---|
| **1** Total of column C amounts from additional list(s), if any | **1** | .00 |
| **2** Add column C amounts *(include any amount from line 1)* | **2** | 15000 .00 |
| **3** Applicable percentage *(see instructions)* | **3** | 10 |
| 4 Site preparation credit component *(multiply line 2 by line 3)* | 4 | 1500 .00 |

| | | | | |
|---|---|---|---|---|
| **Partner** | 5 | Enter your share of the site preparation credit component from your partnership(s) | 5 | .00 |
| **S corporation shareholder** | **6** | Enter your share of the site preparation credit component from your S corporation(s) | **6** | .00 |
| **Beneficiary** | 7 | Enter your share of the site preparation credit component from the estate(s) or trust(s) | 7 | .00 |
| | **8** | Total site preparation credit component *(add lines 4 through 7; see instructions)* | **8** | 1500 .00 |

### Part 2 – On-site groundwater remediation credit component *(see instructions)*

| A<br>Description of groundwater remediation costs<br>*(see instructions)* | B<br>Date costs paid or incurred<br>*(mm-dd-yyyy; see instr.)* | C<br>Costs |
|---|---|---|
| GROUNDWATER REMED GEAR | 03-05-2013 | 6500.00 |
| | | .00 |
| | | .00 |

| | | |
|---|---|---|
| 9 Total of column C amounts from additional list(s), if any | 9 | .00 |
| **10** Add column C amounts *(include any amount from line 9)* | **10** | 6500 .00 |
| **11** Applicable percentage *(see instructions)* | **11** | 10 |
| **12** On-site groundwater remediation credit component *(multiply line 10 by line 11)* | **12** | 650 .00 |

| | | | | |
|---|---|---|---|---|
| **Partner** | **13** | Enter your share of the on-site groundwater remediation credit component from your partnership(s) | **13** | .00 |
| **S corporation shareholder** | **14** | Enter your share of the on-site groundwater remediation credit component from your S corporation(s) | **14** | .00 |
| **Beneficiary** | **15** | Enter your share of the on-site groundwater remediation credit component from the estate(s) or trust(s) | **15** | .00 |
| | **16** | Total on-site groundwater remediation credit component *(add lines 12 through 15; see instructions)* | **16** | 650 .00 |

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## Part 3 – Tangible property credit component

| A<br>Description of qualified tangible property<br>*(list each item separately; see instructions)* | B<br>Principal use<br>*(see instructions)* | C<br>Date placed in service<br>*(mm-dd-yyyy)* | D<br>Life<br>*(years; see instr.)* | E<br>Cost or other basis<br>*(see instructions)* |
|---|---|---|---|---|
| TANGIBLE PROPERTY ITEMS | OFFICE EQUIPMENT | 03-05-2013 | 4 | 4500.00 |
| | | | | .00 |
| | | | | .00 |

| | | | |
|---|---|---|---|
| **17** | Total of column E amounts from additional list(s), if any | **17** | .00 |
| **18** | Add column E amounts *(include any amount from line 17)* | **18** | 4500 .00 |
| **19** | Applicable percentage *(see instructions)* | **19** | 10 |
| **20a** | Tentative tangible property credit component *(see instructions)* | **20a** | 450 .00 |
| **20b** | Tangible property component limitation for the qualified site *(see instructions)* | **20b** | 6450 .00 |
| **20c** | Tangible property component for use in the current tax year for the qualified site *(see instructions)* | **20c** | 2500 .00 |
| **20d** | Tangible property credit component *(see instructions)* | **20d** | 450 .00 |

| | | | | |
|---|---|---|---|---|
| **Partner** | **21** | Enter your share of the tangible property credit component from your partnership(s) | **21** | .00 |
| **S corporation shareholder** | **22** | Enter your share of the tangible property credit component from your S corporation(s) | **22** | .00 |
| **Beneficiary** | **23** | Enter your share of the tangible property credit component from the estate(s) or trust(s) | **23** | .00 |
| | **24** | Total tangible property credit component *(add lines 20d through 23; see instructions)* | **24** | 450 .00 |

**25** Brownfield redevelopment tax credit *(add lines 8, 16, and 24)* ..... **25** .00

**Fiduciaries:** omplete Schedule D.

**Individuals:** Enter the line 2 amount on line 2 .

## Schedule C – Partnership, S corporation, estate, and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the brownfield redevelopment tax credit from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name | Type | Employer ID number |
|---|---|---|
| | | |
| | | |
| | | |

## Schedule D – Beneficiary's and fiduciary's share of credit components and recapture of credit *(see instr.)*

| A<br>Beneficiary's name<br>*(same as on Form IT-205, Schedule C)* | B<br>Identifying number | C<br>Share of site preparation credit component | D<br>Share of tangible property credit component | E<br>Share of on-site groundwater remediation credit component | F<br>Share of recapture of credit |
|---|---|---|---|---|---|
| Total | | .00 | .00 | .00 | .00 |
| | | .00 | .00 | .00 | .00 |
| | | .00 | .00 | .00 | .00 |
| Fiduciary | | .00 | .00 | .00 | .00 |

1 00031300 4

## Schedule E – Computation of credit

| | | | | |
|---|---|---|---|---|
| **Individuals** | **26** | Enter the amount from line 2 ..... | **26** | .00 |
| **Fiduciaries** | **27a** | Enter the amount from Schedule D, *Fiduciary* line, column ... | **27a** | .00 |
| | **27b** | Enter the amount from Schedule D, *Fiduciary* line, column D ... | **27b** | .00 |
| | **27c** | Enter the amount from Schedule D, *Fiduciary* line, column E ... | **27c** | .00 |
| | **28** | **Total brownfield redevelopment tax credit** *(add lines 26 through 27c; see instructions)* ..... | **28** | .00 |

## Schedule F – Recapture of credit *(see instructions)*

### Tangible property that ceases to be in qualified use

| A<br>Description of property | B<br>Date property was placed in service<br>*(mm-dd-yyyy)* | C<br>Date property ceased to ualify<br>*(mm-dd-yyyy)* | D<br>Life<br>*(months)* | E<br>Unused life<br>*(months)* | F<br>Percentage<br>*(E ÷ D)* | G<br>Tangible property credit component previously allowed | H<br>Recaptured tangible property credit component<br>*(F × G)* |
|---|---|---|---|---|---|---|---|
| CEASED PROPERTY | 02-01-2010 | 08-01-2013 | 48 | 6 | 12.5 | 7500.00 | 938.00 |
| | | | | | | .00 | .00 |
| | | | | | | .00 | .00 |

| | | | |
|---|---|---|---|
| **29** | Total of column H amounts from additional list(s), if any..... | **29** | .00 |
| **30** | Total recapture of credit for tangible property credit component *(add column H amounts; include any amount on line 29)* ..... | **30** | 938 .00 |

### Recapture if COC is revoked

| | | | |
|---|---|---|---|
| **31** | Net tangible property credit component previously allowed *(see instructions)*..... | **31** | .00 |
| **32** | Site preparation credit component previously allowed *(see instructions)*..... | **32** | .00 |
| **33** | On-site groundwater remediation credit component previously allowed *(see instructions)*..... | **33** | .00 |
| **34** | Total recapture of brownfield redevelopment tax credit *(add lines 30 through 33)* ..... | **34** | 938 .00 |

**Individuals and partnerships:** Enter the line 34 amount on line 3 .
**Fiduciaries:** Include the line 34 amount on the *Total* line of Schedule D, column F.

## Schedule G – Summary of recapture of credit *(see instructions)*

| | | | |
|---|---|---|---|
| **35** | Individual's and partnership's recapture of credit *(from line 34)* ..... | **35** | 938 .00 |
| **36** | Beneficiary's share of recapture of credit *(see instructions)* ..... | **36** | .00 |
| **37** | Partner's share of recapture of credit *(see instructions)*..... | **37** | .00 |
| **38** | S corporation shareholder's share of recapture of credit *(see instructions)* ..... | **38** | .00 |
| **39** | Fiduciaries enter your share of amount from Schedule D, *Fiduciary* line, column F..... | **39** | .00 |
| **40** | Total *(add lines 35 through 39)* ..... | **40** | 938 .00 |

**Individuals:** Enter the line 40 amount and code *170* on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19. **Fiduciaries:** Include the line 40 amount on Form IT-205 , line 12.
**Partnerships:** Enter the line 40 amount and code *170* on Form IT-204, line 14 .

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New York State Department of Taxation and Finance

# Claim for Remediated Brownfield Credit for Real Property Taxes

# IT-612

**Tax Law - Sections 22 and 606(ee)**

**Calendar-year filers, mark an *X* in the box:** ☒

**Other filers enter tax period:**
beginning _____ and ending _____

File a separate Form IT- 12 for each *Certificate of Completion* (COC ) with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205 .

| Name(s) as shown on return | Identifying number as shown on return |
|---|---|
| 6778 Testing Group | 002326778 |

## Schedule A – Brownfield site identifying information *(see instructions, Form IT-612-I, for assistance)*

Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming the credit *(mm-dd-yyyy)* ..... 06-30-2007

B Enter the following information as listed on the COC issued by the Department of Environmental Conservation (DEC) for the qualified site. Submit a copy of the COC.

| Site name | Site location | |
|---|---|---|
| BROWNFIELD SITE 2013 | Municipality ALBANY, NY | ounty ALBANY |
| DEC region | Division of Environmental Remediation (DER) site number | Date COC was issued |
| 4 | 2007ABCD | 02-15-2011 |

C If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site. Submit a copy of the sale or transfer documentation with this form .....

D Is the qualified site for which the COC was issued by the DEC located **entirely** within an environmental zone (EN-Zone)? ..... D Yes ☒ No ☐

E Mark an *X* in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area ..... E ☐

B C

**lessees at the qualified site**

| urrent tax year | March 31 | June 30 | September 30 | December 31 | Total |
|---|---|---|---|---|---|
| Number of full-time employees | 30 | 32 | 38 | 37 | 137 |

Average number of full-time employees *(if less than 25, no credit is allowed; see instructions)* ..... 34.00

E

| Average number of full-time employees shown on line 1 | Factor |
|---|---|
| At least 25, but less than 50 | .25 |
| At least 50, but less than 75 | .50 |
| At least 75, but less than 100 | .75 |
| At least 100 | 1.00 |

## Schedule C – Individuals (including sole proprietors), partnerships, and fiduciaries

| | | |
|---|---|---|
| Employment number factor *(see instructions)* | | 0.25 |
| Eligible real property taxes *(see instructions)* | | 18000 00 |
| 4 Enter .25 *(if the qualified site is located entirely within an EN-Zone, enter 1 .00)* | 4 | 1.00 |
| 5 Remediated brownfield credit for real property taxes *(multiply line 2 x line 3 x line 4)* | 5 | 4500 00 |
| Recapture of remediated brownfield credit for real property taxes *(see instructions)* | | 250 00 |
| 7 Net recapture of remediated brownfield credit for real property taxes *(see instructions)* | 7 | 00 |
| Remediated brownfield credit for real property taxes after recapture *(subtract line 6 from line 5; continue with line 9)* | | 4250 00 |
| 9 redit limitation. Multiply line 1 by 10,000 and enter the result | 9 | 340000 00 |
| Remediated brownfield credit for real property taxes claimed *(enter the lesser of line 8 or line 9)* | | 4250 00 |

**Individuals and partnerships:** Enter the line 10 amount on line 15.
**Fiduciaries:** Include the line 10 amount on the *Total* line of Schedule F, column .

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## Schedule D – Partnership, S corporation, estate, and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the remediated brownfield credit for real property taxes from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name | Type | Employer ID number |
|---|---|---|
| | | |
| | | |
| | | |

## Schedule E – Partner's, shareholder's, or beneficiary's share of credit *(see instructions)*

| | | | | |
|---|---|---|---|---|
| | | Enter your share of the credit from your partnership ..... | | 00 |
| | | Enter your share of the credit from your S corporation ..... | | 00 |
| **Beneficiary** | | Enter your share of the credit from the estate or trust ..... | | 00 |
| | 4 | *(add lines 11, 12, and 13)* ..... | 4 | 00 |

**Fiduciaries:** Include the line 14 amount in the *Total* line of Schedule F, column .
**All others:** Enter the line 14 amount on line 1 .

## Schedule F – Beneficiary's and fiduciary's share of credit and recapture of credit *(see instructions)*

| Beneficiary's name *(same as on Form IT-205, Schedule C)* | B Identifying number | C Share of remediated brownfield credit for real property taxes | D Share of recapture of credit |
|---|---|---|---|
| Total *(for column C, enter the line 10 amount plus the line 14 amount)* | | 00 | 00 |
| | | 00 | 00 |
| | | 00 | 00 |
| Fiduciary | | 00 | 00 |

## Schedule G - Computation of credit *(see instructions)*

| | | | | |
|---|---|---|---|---|
| **Individuals and parnterships** | **15** | Enter the amount from line 10 ..... | 5 | 4250 00 |
| **Partners, S corporation shareholders, beneficiaries** | **16** | Enter the amount from line 14 ..... | | 00 |
| **Fiduciaries** | **17** | Enter the amount from Schedule F, column C, *Fiduciary* line .. | 7 | 00 |
| | | *(see instructions)* ..... | | 4250 00 |

## Schedule H - Summary of recapture credit *(see instructions)*

| | | | |
|---|---|---|---|
| 9 | Individual's and partnership's recapture of credit *(see instructions)* ..... | 9 | 00 |
| | Beneficiary's share of recapture of credit *(see instructions)* ..... | | 00 |
| | Partner's share of recapture of credit *(see instructions)* ..... | | 00 |
| | S corporation shareholder's share of recapture of credit *(see instructions)* ..... | | 00 |
| | Fiduciaries enter your share of amount from Schedule F, column D, *Fiduciary* line ..... | | 00 |
| 4 | Total *(see instructions)* ..... | 4 | 00 |

**Individuals:** Enter the line 24 amount and code *17* on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.
**Fiduciaries:** Include the line 24 amount on Form IT-20 , line 12.
**Partnerships:** Enter the line 24 amount and code *17* on Form IT-204, line 14 .

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New York State Department of Taxation and Finance

# Alternative Fuels and Electric Vehicle Recharging Property Credit

**Tax Law - Article 22, Section 606(p)**

**IT-637**

Submit this form with Form IT-201, IT-203, IT-204, or IT-205 *(see instructions for assistance).*

| Name(s) as shown on return | Type of business | Identifying number as shown on return |
|---|---|---|
| 6778 Testing Group | | 002326778 |

*see s o s*

| A<br>Location of vehicle refueling or recharging property | B<br>Total cost of vehicle refueling or recharging property<br>*see* instructions | C<br>Number of pumps or recharging stations | D<br>(Column B / column C) x50% (.5) | E<br>Enter the lesser of column D or 5,000 | F<br>Column C x Column E |
|---|---|---|---|---|---|
| 1 CHARGER LAN ALBANY NY 12212 | 60000 00 | 3 | 10000 00 | 5000 00 | 15000 00 |
| 10 FUEL PLACE GLENMONT NY 12121 | 70000 00 | 10 | 3500 00 | 3500 00 | 35000 00 |
| | 00 | | 00 | 00 | 00 |
| | 00 | | 00 | 00 | 00 |
| | 00 | | 00 | 00 | 00 |
| | 00 | | 00 | 00 | 00 |
| | 00 | | 00 | 00 | 00 |
| | 00 | | 00 | 00 | 00 |
| | 00 | | 00 | 00 | 00 |
| | 00 | | 00 | 00 | 00 |

| | | |
|---|---|---|
| Total of column F amounts from additional Form(s) IT-637, if any ..... | 1 | 00 |
| Add column F amounts, including any amount from line 1 ..... | 2 | 50000 00 |

**Fiduciaries**:Include the line 2 amount in the Total line of Schedule D, column C.
**All others**: Enter the line 2 amount on line 7.

## Schedule B - Partnership, S corporation, estate, and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the credit from that entity, complete the following information for each partnership, New York S corporation, estate or trust. For Type, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

| Name of entity | Type | Employer identification number |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

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## Schedule C – Partner's, shareholder's, or beneficiary's share of credit *(see instrucions)*

| | | | | |
|---|---|---|---|---|
| **Partner** | | Enter your share of the credit from your partnership *see* instructions ..... | | 00 |
| **S corp shareholder** | 4 | Enter your share of the credit from your S corporation *see* instructions ..... | 4 | 00 |
| **Beneficiary** | 5 | Enter your share of the credit from the estate's or trust's Form IT-637, Schedule D, column C (*see* instructions) ..... | 5 | 00 |
| | | Total *es* ..... | | 00 |

**Fiduciaries**: Include the line 6 amount in the Total line of Schedule D, column C.
**All others**: Transfer the line 6 amount to line 8.

## Schedule D – Beneficiary's and fiduciary's share of credit and recapture of credit *see s o s*

| Beneficiary's name (same as on Form IT-205, Schedule C) | B Identifying number | C Share of credit | D Share of recapture of credit |
|---|---|---|---|
| Total | | 00 | 00 |
| | | 00 | 00 |
| | | 00 | 00 |
| Fiduciary | | 00 | 00 |

## Schedule E - Computation of credit

| | | | | |
|---|---|---|---|---|
| **Individuals and partnerships** | 7 | Enter the amount from line 2 ..... | 7 | 50000 00 |
| **Partners, S corporation shareholders, beneficiaries** | | Enter the total from line 6 ..... | | 00 |
| **Fiduciaries** | 9 | Enter the amount from Schedule D, Fiduciary line, column C..... | 9 | 00 |
| | **10** | Enter the carryover credit from last year's Form IT-637 ..... | | |
| | | Total credit add lines 7 - 10..... | | 50000 00 |

Partnerships: Enter the line 11 amount and code **637** on Form IT-204, line 14.
All others: complete Schedule G.

## Schedule F - Recapture of credit

| Tax year credit allowed | B Total recovery period | C Years in service prior to recapture year | D Recapture years (column B - column C) | E Recapture percentage (column D / column B) | F Original credit allowed | G redit recapture (column F x column E) |
|---|---|---|---|---|---|---|
| 2013 | 5 | 1 | 4 | 80 | 5000 00 | 4000 00 |
| | | | | | 00 | 00 |
| | | | | | 00 | 00 |

| | | |
|---|---|---|
| Total of column amounts from additional Form(s) IT- 3 , if any ..... | | 00 |
| Recaptured credit (add column G amounts, including any amount from line 12 ..... | | 4000 00 |
| 4 Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust, enter your share of the recapture of the credit *see* instructions ..... | 4 | 00 |
| 5 Total recaptured credit (add lines 13 and 14; see below for instructions..... | | 4000 00 |

**Individuals** Enter the line 1 amount and code **637** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.
**Partnerships** Enter the line 1 amount and code **637** on Form IT-204, line 14 .
**Fiduciaries** Include the line 1 amount on the Total line of Schedule D, column D. Transfer the amount from the Fiduciary line, column D to Form IT-205, line 12.

## Schedule G - Application of credit and computation of carryover

| | | |
|---|---|---|
| 16 Tax due before credits (see instructions) | 16 | 00 |
| 17 Tax credits claimed before this credit *see* instructions | 17 | 00 |
| 18 Subtract line 17 from line 16..... | 18 | 00 |
| **19** Credit used for the current tax year (enter the amount from line 11 or line 18, whichever is less; see instr) | 19 | 00 |
| **20** Amount of credit available for carryover to next year (subtract line 19 from line 11) | 20 | 00 |

3 0021300 4

IT-611.1 Claim for Brownfield Redevelopment Tax Credit

# CERTIFICATE OF COMPLETION

FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

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# TY2013 Partnership MeF ATS PDF Change Document 11/14/2013

**TEST 6770**

IT-370-PF- Removed name from “Name and title of fiduciary” field.

**TEST 6773**

IT-204-IP (4 instances)

Item C – Business allocation percentage is now blank. Previously “100%”.

**TEST 6774, 6775, 6776, 6777, 6778**

IT-204

Item F – Number of partners, line 4 – Total- change to “2”. Previously blank.

**TEST 6775**

IT-204-IP

Partnership’s name now “Test Partners 6775 LLP”. Previously “Test V-1204”.

**TEST 6776**

All forms

Employer identification number (EIN) changed to 002326776.

IT-204

Section 10, Part 1- Remove places of business outside NYS

IT-204-IP

Item C – Business allocation percentage is now blank. (previously 62.5990%)

Partner’s share of income, deductions, etc., lines 1-19- Column C “New York State amount” now equal to Column B “Federal K-1 amount”

***Correct***

| | B – Federal K-1 amount | | C – New York State amount |
|---|---|---|---|
| 1 | 28722 | 1 | 28722 |
| 2 | 360 | 2 | 360 |
| 3 | | 3 | |
| 4 | 4400 | 4 | 4400 |
| 5 | 4580 | 5 | 4580 |
| 6 | | 6 | |
| 7 | 4800 | 7 | 4800 |
| 8 | | 8 | |
| 9 | | 9 | |
| 10 | 16000 | 10 | 16000 |
| 11 | 2000 | 11 | 2000 |
| 12 | | 12 | |
| 13 | 1400 | 13 | 1400 |
| 14 | 276 | 14 | 276 |
| 15 | 32802 | 15 | 32802 |
| 16 | 250 | 16 | 250 |
| 17 | 2940 | 17 | 2940 |
| 18 | 1400 | 18 | 1400 |
| 19 | 10780 | 19 | 10780 |

***Previous***

| | B – Federal K-1 amount | | C – New York State amount |
|---|---|---|---|
| 1 | 28722 | 1 | 17980 |
| 2 | 360 | 2 | 225 |
| 3 | | 3 | |
| 4 | 4400 | 4 | 2754 |
| 5 | 4580 | 5 | 2867 |
| 6 | | 6 | |
| 7 | 4800 | 7 | 3005 |
| 8 | | 8 | |
| 9 | | 9 | |
| 10 | 16000 | 10 | 10016 |
| 11 | 2000 | 11 | 1252 |
| 12 | | 12 | |
| 13 | 1400 | 13 | 876 |
| 14 | 276 | 14 | 173 |
| 15 | 32802 | 15 | 20534 |
| 16 | 250 | 16 | 156 |
| 17 | 2940 | 17 | 1840 |
| 18 | 1400 | 18 | 876 |
| 19 | 10780 | 19 | 6748 |

IT-204 Line 105 comment references line "105". Previously line "106"

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**TEST 6777**

IT-204.1 Lines 30a, 30b checked "Yes" box. Previously blank.

**TEST 6778.**

IT-204
Line 148b Added Code “170” Amount “938”. Previously blank

IT-204CP
Line 96b Added Code “170” Amount “563”. Previously blank.

IT-204-IP
Line 52b Added Code “170” Amount “375”. Previously blank.

IT611.1
Line 18- Corrected to 4500. Previously 450.