



# Claim for Investment Tax Credit for the Financial Services Industry

Tax Law – Article 9-A, Sections 210-B.1 and 210-B.2; and Article 33, Section 1511(q)

All filers must enter tax period:

beginning  ending

Legal name of corporation	Employer identification number
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File this form with Form CT-3, CT-3-A, CT-3-S, CT-33, CT-33-NL, or CT-33-A.

A If you are claiming this credit as a corporate partner, mark an **X** in the box (see instructions) .....

## Schedule A – Employment incentive credit (EIC) (Article 9-A only; see instructions)

### Part 1 – Eligibility for EIC

	A Year	B March 31	C June 30	D September 30	E December 31	F Total (B + C + D + E)	G Average	H* Percent %
<b>A.</b> Use with Part 2, line 5; first succeeding year								
<b>1</b> Number of New York State employees in the current tax year								
<b>2</b> Number of New York State employees in employment base year								
<b>B.</b> Use with Part 2, line 6; second succeeding year								
<b>3</b> Number of New York State employees in the current tax year								
<b>4</b> Number of New York State employees in employment base year								

\* Divide the average number of employees in the current tax year by the average number of employees in base year. Carry the result to two decimal places, but do not round.

### Part 2 – Computation of EIC

	A Tax year in which ITC was allowed	B Amount of investment credit base on which original ITC was allowed	C EIC (multiply column B by the rate from Rate schedule below)
<b>5</b> Information for first succeeding year; use percentage on line 2, column H, to determine rate			
<b>6</b> Information for second succeeding year; use percentage on line 4, column H, to determine rate			
<b>7</b> Add column C amounts from lines 5 and 6 (enter here and on line 11) .....			<b>7</b>

### Rate schedule – EIC rate to be used in Schedule A, Part 2

Employment requirement at least	Rates
101% but less than 102%	1½% (.015) of investment credit base
102% but less than 103%	2% (.02) of investment credit base
103%	2½% (.025) of investment credit base



**Schedule B – Recapture of ITC** (see instructions) Attach additional sheets if necessary

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (column E ÷ column D)	G Total original ITC allowed	H Recaptured ITC

Amounts from attached list .....		
<b>8</b> Recaptured ITC (add column H amounts) .....	●	<b>8</b>
<b>9</b> Additional recapture (see instructions) .....	●	<b>9</b>
<b>10</b> Recapture total (add lines 8 and 9; enter here and on line 14) .....	●	<b>10</b>

**Summary of tax credit(s)**

<b>11</b> EIC – Article 9-A only (from line 7) .....	●	<b>11</b>	
<b>12</b> Unused ITC or EIC from preceding period (New York S corporations, enter 0) .....	●	<b>12</b>	
<b>13</b> Total (add lines 11 and 12) .....	●	<b>13</b>	
<b>14</b> Recapture of credit(s) (from line 10) .....	●	<b>14</b>	
<b>15</b> Net credit (see instructions) .....	●	<b>15</b>	

**Computation of credit used or carried forward** (New York S corporations do not complete this section)

<b>16</b> Tax before credits (see instructions) .....	<b>16</b>			
<b>17</b> Tax credits claimed before this credit (see instructions) .....	● <b>17</b>			
<b>18</b> Subtract line 17 from line 16 .....	<b>18</b>			
<b>19</b> Minimum tax (see instructions) .....	<b>19</b>			
<b>20</b> Limitation on credit used (subtract line 19 from line 18; if zero or less, enter 0) ...	● <b>20</b>			
<b>21</b> Credit to be used this period (see instructions) .....	● <b>21</b>			
<b>22</b> Unused credit (subtract line 21 from line 15) .....	● <b>22</b>			
<b>23</b> Unused expired tax credits (see instructions) .....	● <b>23</b>			
<b>24</b> Unused ITC available to be carried forward (subtract line 23 from line 22) .....	● <b>24</b>			

