Department of Taxation and Finance

Net Operating Loss Deduction (NOLD)

CT-3.4

Legal name of corporation	Employer identification number (EIN)

Attach to Form CT-3 or CT-3-A

1	Multiply Form CT-3 or CT-3-A, Part 3, line 17, by your appropriate business income base tax rate for the current year from the *Tax rates schedule* in Form CT-3-I or CT-3-A-I	1	
2	Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year *(from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)*	2	
3	Subtract line 2 from line 1 *(see instructions)*	3	
4	Maximum amount of the NOLD to be deducted in the current tax year *(divide line 3 by the same business income base tax rate used for line 1)*	4	
5	Balance of net operating losses incurred in tax years beginning on or after January 1, 2015, not previously used or expired	5	
6	NOLD to be used in the current tax year *(Enter the lesser of line 4 or line 5. Enter here and on Form CT-3 or CT-3-A, Part 3, line 18.)*	6	
7	Unused NOLD to be carried forward to future tax years *(subtract line 6 from line 5)*	7	

Schedule A – Table of apportioned business income or loss *(see instructions)*

A Tax period beginning and ending dates	B Amount from Form CT-3 or CT-3-A, Part 3, line 17 for the period in column A	C When column B is not a loss, enter the ending dates of the tax period(s) that generated an NOL used to reduce the amount in column B *(see instr.; if necessary)*	D Election to waive carryback

Note: *You **must** complete and attach Form CT-3.4 to Form CT-3 or CT-3-A each tax year.*

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