NEW YORK STATE 2025

Department of Taxation and Finance

# Claim for Empire State Film Post-Production Credit

**Tax Law – Sections 31 and 210-B.32**

# CT-261

**All filers must enter tax period:**

beginning _____ ending _____

| Legal name of corporation | Employer identification number (EIN) |
|---|---|
| | |

File this form with Form CT-3, CT-3-A, or CT-3-S.

**A** If you are claiming this credit as a corporate partner, mark an ***X*** in the box ☐

## Certificate information

You **must** complete this section **and** submit a **separate** Form CT-261 for each certificate issued by the New York State Governor's Office of Motion Picture & Television Development. **Submit** a copy of the certificate of tax credit with your return.

**B** Certificate number

**C** Completion year

## Part 1: Calculation of credit

| | | | |
|---|---|---|---|
| **1a** | Credit amount for applications filed **before** January 1, 2025 *(see instructions)* | **1a** | |
| **1b** | Amount of line 1a available for the current tax year *(see instructions)* | **1b** | |
| **1c** | Credit amount for applications filed **on or after** January 1, 2025 *(see instructions)* | **1c** | |
| **1d** | Enter the line 1b and 1c totals from all additional Forms CT-261 | **1d** | |
| **1e** | Credit from prior years *(see instructions)* | **1e** | |
| **2** | Credit from partnership(s) *(from line 18; see instructions)* | **2** | |
| **3** | Add lines 1b, 1c, 1d, 1e, and 2 | **3** | |
| **4** | Unused credit carried over from the previous tax year *(see instructions)* | **4** | |
| **5a** | Add lines 3 and 4 | **5a** | |
| **5b** | Credit recapture *(see instructions)* | **5b** | |
| **5c** | Total credit available *(subtract line 5b from line 5a)* | **5c** | |

## Part 2: Calculation of credit used, refunded, and carried forward *(New York S corporations do not complete this part)*

| | | | |
|---|---|---|---|
| **6** | Tax due before credits *(see instructions)* | **6** | |
| **7** | Tax credits claimed before this credit *(if none, enter **0**; see instructions)* | **7** | |
| **8** | Tax after application of credits *(subtract line 7 from line 6)* | **8** | |
| **9** | Fixed dollar minimum tax *(see instructions)* | **9** | |
| **10** | Limitation on the credit to be used this period *(subtract line 9 from line 8; if line 8 is less than line 9, enter **0**)* | **10** | |
| **11** | Credit used for this year *(enter the lesser of line 5c or line 10 here and on your franchise tax return)* | **11** | |
| **12** | Subtract line 11 from line 3; if line 11 is greater than line 3, enter ***0*** | **12** | |
| **13** | Subtract line 11 from line 5c | **13** | |
| **14** | Amount available for carryforward *(multiply line 12 by 50% (.5))* | **14** | |
| **15** | Amount of credit available for refund *(subtract line 14 from line 13)* | **15** | |
| **16** | Amount of credit to be refunded *(limited to the amount on line 15; enter here and on your franchise tax return)* | **16** | |
| **17** | Amount of credit to be applied as an overpayment to next year's tax *(subtract line 16 from line 15; enter here and on your franchise tax return)* | **17** | |

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## Part 3: Partnership information *(see instructions)*

| A – Name of partnership | B – Partnership's EIN | C – Credit amount allocated |
|---|---|---|
| | | |
| Total column C amounts from additional Forms CT-261, if any | | |
| **18** Total credit amount allocated from partnerships for the current year *(add column C amounts; enter here and on line 2)* | **18** | |

## Part 4: Amount of credit to be claimed in following tax years

| | | |
|---|---|---|
| **19** Amount of credit to be claimed for the second year *(next year; see instructions)* | **19** | |
| **20** Amount of credit to be claimed for the third year *(see instructions)* | **20** | |