



CT-399

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New York State Department of Taxation and Finance

Depreciation Adjustment Schedule

Tax Law — Articles 9-A, 32, and 33

Name Employer identification number

Part 1 — Computation of New York State depreciation modifications when computing entire net income (ENI)
List only depreciable property that requires or is entitled to a depreciation modification when computing ENI (see Form CT-399-I, Instructions for Form CT-399).

Section A — ACRS/MACRS property (attach separate sheets if necessary, displaying this information formatted as below; see instructions)

A — Description of property (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)

Table with 10 columns: Item, Property, A, B, C, D, E, F, G, H, I. Rows A through Q.

Detailed table with 10 columns: A Item, B Date placed in service, C Cost or other basis, D Accumulated federal ACRS/MACRS depreciation, E Federal ACRS/MACRS depreciation deduction, F Method of figuring NYS depreciation, G Life or rate, H Accumulated NYS depreciation, I Allowable NYS depreciation. Rows A through Q.

Amounts from attached list, if any...
1 Totals of Section A 1.

Section B — 30%/50% federal special depreciation property (attach separate sheets if necessary, displaying this information formatted as below; see instructions)										
A — Description of property (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)										
Item	Property									
A										
B										
C										
D										
E										
F										
G										
H										
I										
J										
K										
L										
M										
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis	D Accumulated federal depreciation	E Federal depreciation deduction	F Method of figuring NYS depreciation	G Life or rate	H Accumulated NYS depreciation	I Allowable NYS depreciation		
A										
B										
C										
D										
E										
F										
G										
H										
I										
J										
K										
L										
M										
Amounts from attached list, if any...										
2	Totals of Section B	2.								
3	Add lines 1 and 2 in columns C, D, E, H, and I	3.								

If you **have not disposed** of any ACRS/MACRS property placed in service in tax years beginning before 1994, and you **have not disposed** of qualified property for which you claimed a 30%/50% federal special depreciation (in a tax year beginning after December 31, 2002, for property placed in service on or after June 1, 2003), enter the total of column E as an addback to federal taxable income (FTI) and the total of column I as a deduction from FTI on the appropriate lines of your corporation franchise tax return (see instructions).

If you have disposed of any property listed on this form in a prior year, complete Parts 2 and 3.

If you file Form CT-3, CT-3-A, or CT-4, use Part 4 to determine your depreciation adjustment used to compute your minimum taxable income base.

Part 2 — Disposition adjustments (attach separate sheets if necessary, displaying this information formatted as below; see instructions)

- For each item of property listed below, determine the difference between the total federal depreciation deduction, including a 30%/50% federal special depreciation deduction, and the total New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal depreciation deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal depreciation deduction, subtract column C from column D and enter the result in column F.

A — Description of property (identify each item of property here; for each item of property complete columns B through F on the corresponding lines below)

Item	Property
A	
B	
C	
D	
E	
F	
G	
H	

A Item	B Date placed in service (mm-dd-yy)	C Total federal depreciation deduction taken	D Total New York State depreciation taken	E Adjustment (if C is larger than D, column C - column D)	F Adjustment (if D is larger than C, column D - column C)
A					
B					
C					
D					
E					
F					
G					
H					

Amounts from attached list, if any.....

4 Total excess federal depreciation deductions over New York State depreciation deductions (add column E amounts)	4.		
5 Total excess New York State depreciation deductions over federal depreciation deductions (add column F amounts)	5.		

Part 3 — Summary of adjustments to ENI	A Federal	B New York State
6 Enter amount from line 3, column E	6.	
7 Enter amount from line 3, column I	7.	
8 Enter amount from line 4	8.	
9 Enter amount from line 5	9.	
10 Add amounts in column A and column B	10.	

If you file Form: **Enter the amount from line 10, column A, on:** **Enter the amount from line 10, column B, on:**

CT-3 or CT-3-A line 7 line 14

CT-4 line 5 line 8

CT-32 line 28 line 39

CT-32-A line 30 line 39

CT-33 line 70 line 78

CT-33-A line 73 line 82

Part 4 — Minimum taxable income base depreciation adjustments – Article 9-A only

Only list below the properties entered in Part 1, Section A, that were placed in service after 1986. **Do not** include qualified property for which a 30%/50% federal special depreciation deduction was claimed in Part 1, Section B. Attach separate sheets if necessary, displaying this information formatted as below.

A — Description of property (*identify each item of property here; for each item of property complete columns B through E on the corresponding lines below*)

Item	Property			
A				
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis	D Federal depreciation deduction	E Alternative depreciation system
A				
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				

Amounts from attached list, if any

11 Total columns D and E	11.	
12 If column D total is more than column E total, enter the excess	12.	
13 If column E total is more than column D total, enter the excess	13.	
14 Enter amount from federal Form 4626, line 2a, depreciation of post-1986 property (<i>see instructions</i>)	14.	
15 If there is an excess on line 12, subtract line 12 from line 14	15.	
16 If there is an excess on line 13, add lines 13 and 14	16.	

Enter amount from line 15 or line 16 on Form CT-4, line 22; or Form CT-3 or CT-3-A, line 43.

Attach this form and a copy of federal Form 4562 or 4562-FY to your New York State corporation franchise tax return.