



Claim for Residential Fuel Oil Storage Tank Credit (Personal Income Tax)

IT-254

Name(s) as shown on return

Identification number on return

Attach this form to Form IT-201, IT-203, IT-204, or IT-205.

See instructions, Form IT-254-I, for important changes to the residential fuel oil storage tank credit for tax year 2002.

Schedule A — Individuals, partnerships, and estates and trusts *(attach additional Form(s) IT-254 if necessary; see instructions)* Location of qualified residential property for which you are claiming a credit (property must be located in New York State)

Street address	City	ZIP code
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Schedule B — Computation of credit

Part I — For residential fuel oil storage tanks removed or permanently closed prior to April 1, 2002 *(see instructions)*

1 Computation of credit for removal of an existing unprotected residential fuel oil storage tank

A	B
Date of tank removal	Actual cost of tank removal

Enter the lesser of the actual cost of tank removal (column B), or \$250

1.		
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2 Computation of credit for permanently closing an existing unprotected residential fuel oil storage tank

A	B
Date of tank closure	Actual cost of tank closure

Enter the lesser of the actual cost of tank closure (column B), or \$250

2.		
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3 Computation of credit for purchase and installation of a new residential fuel oil storage tank

A	B
Date of tank installation	Actual cost of tank purchase and installation

Enter the lesser of the actual cost of tank purchase and installation (column B), or \$250

3.		
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4 Add lines 1, 2, and 3; enter the total but not more than \$750

4.		
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Part II — For residential fuel oil storage tanks removed or permanently closed after March 31, 2002 *(see instructions)*

5 Computation of credit for removal or permanent closure and replacement of a residential fuel oil storage tank

A	B	C
Date of tank removal or permanent closure	Date of new tank installation	Total cost of tank removal or permanent closure and replacement

Enter the lesser of Part II, column C, or \$500

5.		
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6 Add lines 4 and 5

6.		
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Transfer Line 6 amount as follows: Fiduciaries – include the line 6 amount in the total line of Schedule E, column C, on the back.
All others – enter the line 6 amount on Schedule F, line 10 on the back.

Schedule C – Partnership and estate and trust information

If you were a partner in a partnership or a beneficiary of an estate or trust and received a share of the credit for residential fuel oil storage tank(s) from that entity, complete the following information for each partnership or estate or trust. You must also complete Schedule D below. (Note: Shareholders of New York S corporations do not qualify for this credit.)

Name	Type*	Employer ID number

*Enter **P** for partnership or **ET** for an estate or trust.

Schedule D – Partner’s or beneficiary’s share of credit

Partner

7 Enter your share of the credit from your partnership (see instructions)

7.		
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Beneficiary

8 Enter your share of the credit from the fiduciary’s Form IT-254, Schedule E, column C

8.		
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9 Total (add lines 7 and 8)

9.		
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Transfer total as follows: Fiduciaries – Include the total in the total line of Schedule E, column C, below.
All others – Transfer the total to Schedule F, line 11, below.

Schedule E – Beneficiary’s and fiduciary’s share of credit

A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of residential fuel oil storage tank credit	
Total			
Fiduciary			



Schedule F – Computation of credit

Individuals and partnerships

10 Enter the amount from Schedule B, line 6

10.		
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Partners and beneficiaries

11 Enter the total from Schedule D, line 9

11.		
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Fiduciaries

12 Enter the amount from Schedule E, Fiduciary line, column C

12.		
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13 Add lines 10, 11, and 12

13.		
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14 Credit from additional Form(s) IT-254 (see instructions)

14.		
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15 **Total credit** (add lines 13 and 14)

15.		
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Enter here and on Form IT-201-ATT, line 60; Form IT-203-B, line 46;
 Form IT-204, line 24; or Form IT-205, line 10.

Need help?

- Tax information: 1 800 225-5829
- Forms and publications: 1 800 462-8100
- Refund status: Access our Web site or call 1 800 443-3200
- Electronically filed: 1 800 353-0708
- Direct deposit refunds: 1 800 321-3213
- From areas outside the U.S. and outside Canada: (518) 485-6800
- Fax-on-demand forms: 1 800 748-3676
- Hearing and speech impaired (telecommunications device for the deaf (TDD) callers only): 1 800 634-2110

Internet access: www.tax.state.ny.us
 Estimated tax: Access our Web site to check your balance and reconcile your account.