



CT-183

Final Return (see procedure in instr.)

New York State Department of Taxation and Finance

Transportation and Transmission Corporation Franchise Tax Return on Capital Stock

Tax Law — Article 9, Section 183

For calendar year 1997

Main form section containing fields for Employer identification number, Mailing Name and Address, Trade name, Business telephone number, and various checkboxes for overpayment and incorporation.

Federal return was filed on: 1120 1120S consolidated basis other

Do you do business, employ capital, own or lease property or maintain an office in the Metropolitan Commuter Transportation District? Yes No

Payment section: A. Payment — pay amount shown on line 11. Make check payable to: New York State Corporation Tax

Tax Computation (see Form CT-183/184-I, Instructions for Forms CT-183 and CT-184, for assistance)

Table with 16 rows for tax computation, including Tax on allocated issued capital stock, Tax based on dividend rate, Minimum tax, and Total tax after credits.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Signature and certification section for the elected officer or authorized person, and the paid preparer.

It may also be necessary for you to file Form CT-184, Transportation and Transmission Corporation Franchise Tax Return on Gross Earnings.

Mail your return on or before March 16, 1998 to: NYS CORPORATION TAX, PROCESSING UNIT, PO BOX 1909, ALBANY NY 12201-1909.

Schedule A — Allocation Percentage/Issuer's Allocation Percentage
(if no allocation is claimed, enter 100% on line 24 or 26; see instructions)

		Average Value for the Year	
		A New York	B Everywhere
Part I — Allocation for General Transportation and Transmission Corporations			
17 Accounts receivable	17		
18 Shares of stock of other companies owned <i>(attach list showing corporate name, shares held and actual value)</i>	18		
19 Bonds, loans and other securities, other than U.S. obligations	19		
20 Leaseholds	20		
21 Real estate owned	21		
22 All other assets (except cash and investments in U.S. obligations)	22		
23 Total <i>(add lines 17 through 22)</i>	23	•	•
24 Allocation percentage <i>(divide line 23, column A by column B)</i>	24	%	

		A New York Territorial Waters	B Everywhere
		Part II — Allocation Percentage/Issuer's Allocation Percentage for Corporations Operating Vessels Not Exclusively Engaged in Foreign Commerce <i>(see instructions)</i>	
25 Aggregate number of working days	25		
26 Allocation percentage <i>(divide line 25, column A by column B)</i>	26	%	

		A Beginning of Year	B End of Year
		Schedule B — Assets and Liabilities	
27 Total assets	27		•
28 Total liabilities	28		•
29 Total capital <i>(subtract line 28 from line 27)</i>	29		•
30 Capital stock — preferred stock	30		
31 Capital stock — common stock	31		
32 Paid-in capital in excess of par or stated value	32		
33 Retained earnings (appropriated or unappropriated)	33		
34 Add lines 28, 30, 31, 32, and 33	34		
35 Cost of treasury stock	35		
36 Total liabilities and capital <i>(subtract line 35 from line 34)</i>	36		•

Schedule C — Reconciliation of Retained Earnings

37 Balance beginning of year	37		
38 Net income <i>(attach profit and loss statement)</i>	38		
39 Other additions <i>(explain)</i>	39		
40 Total <i>(add lines 37, 38, and 39)</i>	40		
41 Dividends	41	•	
42 Other deductions <i>(explain)</i>	42		
43 Total dividends and other deductions <i>(add lines 41 and 42)</i>	43		
44 Balance at end of year <i>(subtract line 43 from line 40)</i>	44		

45 Did this corporation purchase any of its capital stock during the year?

- Yes • No

If Yes, attach a separate sheet showing number and kinds of shares, consideration received for the issuances of the shares and purchase price of each share.

Schedule D — Computation of Tax Based on the Net Value of Issued Capital Stock

A Class of Stock	B Number of Shares at Year End	C Par Value	D Amount Paid in on Each Share	E Selling Price During Year		F Average Selling Price	G Net Value (column B x column F)
				High	Low		
Common							
Preferred							
No par value							
46 Total						Total net value	•

47 Multiply issued shares of stock on line 46, column B, by the net value per share of stock outstanding at the end of the year, but not less than \$5.00 per share . . .	47 •	
48 Taxable base (multiply line 47 by _____ %, from line 24 or 26)	48	
49 Tax (multiply line 48 by .0015 (1½ mills))		49 •
50 Net value of issued capital stock (from line 46, column G)	50 •	
51 Taxable base (multiply line 50 by _____ %, from line 24 or 26)	51	
52 Tax (multiply line 51 by .0015 (1½ mills))		52 •
53 Net worth (year-end assets minus year-end liabilities; from line 29, column B) . .	53 •	
54 Taxable base (multiply line 53 by _____ %, from line 24 or 26)	54	
55 Tax (multiply line 54 by .0015 (1½ mills))		55 •
56 Tax on allocated issued capital stock (amount from line 49, 52, or 55, whichever is largest; enter here and on line 1)		56

Schedule E — Computation of Tax if Dividend Rate is 6% or More on Some or All Classes of Capital Stock.

All corporations **except** those operating vessels in foreign commerce complete Parts I and II.
Corporations operating vessels in foreign commerce complete Parts III and IV.

Part I — Tax Rate Computation Based on Dividends Paid During the Year

A Class of Stock	B Value of Stock on Which Dividends Were Paid	C Dividends Paid	D Dividend Rate C ÷ B	E Tax Rate Computation - If column D is 6% or more, multiply each percent, including fractions of a percent, in column D by .000375 (3/8 of a mill). Do not convert the percentage amount in column D to a decimal.
57 Common			%	Enter tax rate here _____ and on line 63
58 Preferred			%	Enter tax rate here _____ and on line 66
59 No par value			%	Enter tax rate here _____ and on line 69
60 Total				

Part II — Tax Computation (see instructions)

61 Par value common stock (line 57, column B)	61	
62 Taxable base (multiply line 61 by _____ %, from line 24)	62	
63 Tax (multiply line 62 by _____ tax rate, from line 57, column E)		63 •
64 Par value preferred stock (line 58, column B)	64	
65 Taxable base (multiply line 64 by _____ %, from line 24)	65	
66 Tax (multiply line 65 by _____ tax rate, from line 58, column E)		66 •
67 Amount paid in on no par value stocks (line 59, column B)	67	
68 Taxable base (multiply line 67 by _____ %, from line 24)	68	
69 Tax (multiply line 68 by _____ tax rate, from line 59, column E)		69 •
70 Total value of stockholder's equity	70	
71 Capital subject to tax on dividends (add lines 61, 64, and 67)	71	
72 Capital not previously taxed (subtract line 71 from line 70)	72	
73 Taxable base (multiply line 72 by _____ %, from line 24)	73	
74 Tax (multiply line 73 by .0015 (1½ mills))		74 •
75 Tax on allocated issued capital stock using dividend rates (add lines 63, 66, 69, and 74; enter here and on line 2) . .		75

Part III — Tax Rate Computation Based on Dividends Paid During the Year

A Paid-In Capital	B Dividends Paid	C Dividend Rate $B \div A$	D Tax Rate Computation - If column C is 6% or more, multiply the percent in column C by .000375 ($\frac{3}{8}$ of a mill)
76 •		%	Enter tax rate here _____ and on line 78

Part IV — Tax Computation

77 Taxable base (multiply line 76, column A by _____ %, from line 26)	77	•	
78 Tax (multiply line 77 by _____ the tax rate, from line 76, column D; enter here and on line 2)	78		

Schedule F — Composition of Prepayments on Line 7

	Section 183 amount
79 Payments with extension Form CT-5.9, line 5	79
80 Credit from prior year	80
81 Credit from Form CT-183-M	81
82 Add lines 79, 80, and 81; enter here and on line 7	82