For office use only

New York State Department of Taxation and Finance

Partnership Return

IT-204

For calendar year 1994 or fiscal year beginning _____, 1994, and ending _____, 19 ____.

Print or type

Read the instructions before completing this return.

Legal name

Trade name of business if different from legal name above

Address *(number and street or rural route)*

City, village or post office | State | ZIP code

Employer identification number

Principal business activity

Date business started

A Check the box that applies to your entity: ☐ Regular partnership ☐ Limited liability company (LLC) ☐ Limited liability partnership (LLP)

If your entity is an LLC or LLP, did the entity have any business activity in New York State during 1994? ☐ Yes ☐ No

B Does the partnership have an interest in real property located in New York State? ☐ Yes ☐ No

C Has there been a transfer or acquisition of a controlling interest in the partnership during the tax year? ☐ Yes ☐ No

(If Yes, attach a statement; see instructions.)

D Check applicable box(es): ☐ Initial return ☐ Final return *(attach explanation)* ☐ Amended return ☐ Change of address

E Is this return the result of federal audit changes? ☐ Yes ☐ No

If *Yes*: 1) Enter date of the final federal determination ____ / ____ / ____

2) Do you concede the federal audit changes? *(See instructions for amended return or federal changes.)* ☐ Yes ☐ No

F Did you file a New York State partnership return for: 1992 ☐ Yes ☐ No 1993 ☐ Yes ☐ No

If *No*, state reason: _____

G How many partners are subject to New York State personal income tax? *(See instructions for penalties.)* _____

H Does the partnership currently have tax accounts with New York State for the following taxes?

1) Sales and use tax ☐ Yes ID No.: _____ ☐ No

2) Withholding tax ☐ Yes ID No.: _____ ☐ No

Schedule A

Part I — List all places, both in and out of New York State, where the partnership carries on business

Street address	City and State	Description *(see instructions)*

Part II — Formula basis allocation of income if books do not reflect income earned in New York

Items used as factors		A Totals — in and out of New York State	B New York State amounts	C Percent column B is of column A
Property percentage *(see instructions)*				
1 Real property owned	1			
2 Real property rented from others	2			
3 Tangible personal property owned	3			
4 **Property percentage** *(add lines 1, 2 and 3; see instructions)*	4			%
5 **Payroll percentage** *(see instructions)*	5			%
6 **Gross income percentage** *(see instructions)*	6			%
7 Total of percentages *(add column C, lines 4, 5 and 6)*	7			%
8 **Business allocation percentage** *(divide line 7 by three or by actual number of percentages if less than three)*	8			%

Paid Preparer's Use Only				**Sign Your Return**		
	Preparer's signature	Date	Check if self-employed ☐		Signature of general partner	Date
	Firm's name *(or yours, if self-employed)*	Preparer's social security number				
Address		Employer identification number				

Partnership must attach federal Form 1065 and all schedules to this Form IT-204 *(see instructions for* Penalties*).*

Attach additional sheets if necessary

Schedule B — Partners' Shares of New York Modifications, Credits, etc.

Part I — Name and address of partners

Partner	Identification number	% of time devoted to business	Nonresident partner Yes	Nonresident partner No
1				
2				
3				

Part II — Partners' shares of New York modifications to federal items

		Partner 1 Amount of change	Partner 2 Amount of change	Partner 3 Amount of change	Total All Partners
Additions:					
9 Income and unincorporated business taxes	9				
10 ACRS deduction *(attach Form IT-399)*	10				
11 Other additions *(attach schedule)*	11				
Subtractions:					
12 New York depreciation *(attach Form IT-399)*	12				
13 Other subtractions *(attach schedule)*	13				
Other items:					
14 Additions to federal itemized deductions	14				
15 Subtractions from federal itemized deductions	15				

Additional Information:

16 Amount of interest expense incurred to carry tax-exempt obligations	16	
17 New York adjustments to federal tax preference items *(see instructions)*	17	

Part III — Partners' shares of credits and taxes on early dispositions

		Partner 1 New York amount *(see instructions)*	Partner 2 New York amount *(see instructions)*	Partner 3 New York amount *(see instructions)*	Total All Partners
18 Manufacturing and production, retail enterprise, waste treatment and pollution control property - Investment credit *(attach Form IT-212)*	18				
19 Research and development property - Investment credit *(attach Form IT-212)*	19				
20 Tax on early dispositions — Investment credit *(attach Form IT-212)*	20				
21 Special additional mortgage recording tax credit carryover	21				
Economic development zone (EDZ) tax credits					
22 EDZ wage tax credit *(attach Form DTF-601)*	22				
23 ZEA wage tax credit *(attach Form DTF-601.1)*	23				
24 EDZ capital tax credit *(attach Form DTF-602)*	24				
25 EDZ investment tax credit *(attach Form DTF-603)*	25				
26 Tax on early dispositions — EDZ investment tax credit *(attach Form DTF-603)*	26				

Part IV — Nonresident partners' allocation — Complete only if partnership carries on business in and out of New York State

		Partner 1 New York amount to be reported on nonresident partner's return	Partner 2 New York amount to be reported on nonresident partner's return	Partner 3 New York amount to be reported on nonresident partner's return	Total All Partners
27 Ordinary income (loss) from trade or business activities	27				
28 Net income or loss from rental real estate activities	28				
29 Net income or loss from other rental activities	29				
30 Portfolio income (loss)	30				
31 Guaranteed payments to partners	31				
32 Net gain (loss) under IRC section 1231 *(other than due to casualty or theft)*	32				
33 Other income	33				
34 Expense deduction for property under IRC section 179	34				
35 Deductions related to portfolio income *(do not include investment interest expense)*	35				
36 Other deductions *(see instructions)*	36				
37 Tax preference items for minimum tax *(see instructions)*	37				
38 New York adjustments to federal tax preference items *(see instructions)*	38				
39 Investment interest expense *(see instructions)*	39				
40 Other items not included above that are required to be reported separately to partners	40				