New York State Department of Taxation and Finance

1993

CT-32-M Banking Corporation MTA Surcharge Return

Tax Law — Article 32, Section 1455-B

For calendar year 1993 or tax period:
beginning
ending

Employer identification number	File number
Name	
Number and street / City or town / State / ZIP code	

If your name, employer identification number, address or owner/officer information has changed, file Form DTF-95 (see instructions).

For office use only

Date received

Trade name	State or country of incorporation	date /
Business telephone number ( )	Foreign corporations: date began business in NYS	Business activity code number (from federal return)

If you do business in the Metropolitan Commuter Transportation District (the counties of New York, Bronx, Kings, Queens, Richmond, Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk and Westchester), you must file this form. If not, you do not have to file this form. However, you must disclaim liability for the MTA surcharge on Form CT-32.

A. Payment — pay amount shown on line 14. Make check payable to: ***New York State Corporation Tax*** | Payment enclosed

Computation of Metropolitan Commuter Transportation District (MCTD) Allocation Percentage

1	Gross income within MCTD	1
2	Gross income within New York State	2
3	MCTD gross income allocation percentage *(divide line 1 by line 2)*	3 %

Computation of MTA Surcharge

4	Net New York State franchise tax from Form CT-32, Schedule A, line 7, or Form CT-32-A, line 9	4
5	Allocated tax *(multiply line 4 by line 3)*	5
6	MTA surcharge *(multiply line 5 by 17% (.17))*	6
	First installment of estimated tax for next period:	
7a	If application for extension was filed, enter amount from Form CT-5, line 5	7a
7b	If Form CT-5 was not filed, see instructions	7b
8	Add lines 6 and 7a or 7b	8
9	Total prepayments *(from line 25)*	9
10	Balance *(if line 9 is less than line 8, subtract line 9 from line 8)*	10
11	Interest on late payment *(see instructions)*	11
12	Late filing and late payment penalties *(see instructions)*	12
13	Penalty for underpayment of estimated tax *(check box if Form CT-222 is attached ☐ if none, enter "0")*	13
14	Balance due *(add lines 10 through 13 - enter payment on line A above)*	14
15	Overpayment *(if line 8 is less than line 9, subtract line 8 from line 9)*	15
16	Amount of overpayment to be refunded	16
17	Amount of overpayment to be credited to New York State franchise tax	17
18	Amount of overpayment to be credited to MTA surcharge for next report period	18

Composition of Prepayments on Line 9

		Date Paid	Amount
19	Mandatory first installment		
20	CT-400 installments (1)		
	(2)		
	(3)		
21	Payment with extension application, Form CT-5, line A		
22	Credit from prior years		
23	Add lines 19 through 22		
24	Credit transferred from Form CT-32	Period	
25	Total prepayments *(add lines 23 and 24; enter here and on line 9)*		

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Date	Signature of elected officer or authorized person	Official title
Date	Signature of preparer or name of firm preparing this return	Preparer's address

Mail your return to: **NYS CORPORATION TAX, PROCESSING UNIT, P O BOX 1909, ALBANY NY 12201-1909**

Instructions

General Information

If you file Form CT-32, use Form CT-32-M to report and pay the metropolitan transportation business tax surcharge (MTA surcharge).

If you do business, employ capital, own or lease property or maintain an office in the Metropolitan Commuter Transportation District (MCTD), you must file Form CT-32-M and pay the metropolitan transportation business tax surcharge on business done in the Metropolitan Transportation Authority region (MTA surcharge). The MCTD includes the counties of New York, Bronx, Kings, Queens, Richmond, Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk and Westchester.

Corporations filing on a combined basis are required to file only one return for the combined group. Combined figures, as shown on your CT-32-A, should be used to complete this form.

MTA Surcharge Rate

The MTA surcharge rate is 17% for calendar year 1993 or fiscal years ending before December 31, 1994.

When and Where to File

File this return and any amount due within 2½ months after the end of your reporting period. If you are reporting for the 1993 calendar year, file your return on or before March 15, 1994.

Mail return to: NYS CORPORATION TAX
PROCESSING UNIT
P O BOX 1909
ALBANY NY 12201-1909

Extension of Time for Filing MTA Surcharge Return

You may request additional time to file an MTA surcharge return. File Form CT-5 on or before the due date of the return for which the extension is requested and pay the MTA surcharge estimated to be due.

The payment must either:

— equal or exceed 100% of the MTA surcharge for the preceding year (if it was for a period of 12 months); or

— equal or exceed 90% of the MTA surcharge for this period as finally determined.

Identifying Information

To ensure that your corporation tax forms are processed as quickly and efficiently as possible, it is important that we have the necessary identifying information from your preprinted mailing label. Please include your employer identification number and file number on each form filed. These numbers can be copied directly from the label. Do not use the label on this form.

If you use a paid preparer or accounting firm, make sure they use the label information when completing all forms prepared for you.

Change of Business Information

If there have been any changes in your business name, identification number, mailing address, telephone number or owner/officer information, complete Form DTF-95, *Change of Business Information*. If you don't have a form, call toll free (from New York State only) 1 800 462-8100. From areas outside New York State, call (518) 438-1073.

Specific Instructions

Computation of MCTD Gross Income Allocation Percentage

— If you do all of your New York State business within the 12 counties of the MCTD, skip lines 1 and 2 and enter 100% on line 3.

— If you do part of your business outside of the MCTD, compute your MCTD gross income allocation percentage on lines 1 through 3.

The MCTD gross income allocation percentage is determined by dividing your gross income within the MCTD by your gross income within New York State. Gross income is federal gross income as defined in section 61 of the Internal Revenue Code plus any amount excluded from federal gross income under section 103 of the Internal Revenue Code minus the eligible gross income of an international banking facility, if the taxpayer elects to utilize the IBF modification. (See Regulations, section 23-1.3(b).)

Computation of MTA Surcharge

Line 4 - Enter your New York State franchise tax from Form CT-32, Schedule A, line 7 or Form CT-32-A, line 9.

First Installment of Estimated Tax for the Next Tax Period

If, on your Form CT-32, you are required to make a first installment of estimated franchise tax and state tax surcharge for the next tax period, you must also make a first installment of the MTA surcharge for the next tax period.

Line 7a - If you have filed an application for extension (Form CT-5), enter the amount from line 5 of Form CT-5.

Line 7b - Enter 25% of the amount on line 6, if:

— Form CT-5 was not filed, and

— the franchise tax plus the state tax surcharge on Form CT-32, line 9, or Form CT-32-A, line 11, is more than $1,000.

Enter "0" if:

— Form CT-5 was not filed, and

— the franchise tax plus the state tax surcharge on Form CT-32, line 9, or Form CT-32-A, line 11, **is not** more than $1,000.

Line 11 - If you do not pay the MTA surcharge on or before the due date (without regard to any extension of time), you must pay interest on the amount of the underpayment from the due date to the date paid. Exclude from the interest computation any amount shown on line 7a or line 7b, first installment of estimated tax for the next tax period. You may call the Taxpayer Assistance Bureau for the current rate or to have the interest computed for you; call toll free (from within New York State only) 1 800 CALL TAX (1 800 225-5829); from areas outside New York State (518) 438-8581.

Line 12 - Late filing and late payment are computed on the amount of the MTA surcharge less any payment made on or before the due date. Exclude from the penalty computation any amount shown on line 7a or line 7b, first installment of estimated tax for the next tax period.

a. If you do not file a return when due or if your application for extension is invalid, add to the MTA surcharge 5% per month up to 25% (section 1085(a)(1)(A)).

b. If you do not file a return within 60 days of the due date, the addition to the MTA surcharge cannot be less than the smaller of $100 or 100% of the amount required to be shown as MTA surcharge (section 1085(a)(1)(B)).

c. If you do not pay the MTA surcharge shown on a return, add to the MTA surcharge, ½% per month up to 25% (section 1085(a)(2)).

d. The total of the additional charges in a and c may not exceed 5% for any one month, except as provided for in b above (section 1085(a)).

If you think you are not liable for these additional charges, attach a statement to your return explaining the delay in filing and/or payment (section 1085).

Line 13 - If you underpaid your estimated MTA surcharge for 1993, use Form CT-222, *Underpayment of Estimated Tax by a Corporation,* to compute the penalty. Attach Form CT-222 and check box. If no penalty is due, enter "0" on line 13.

Line 15 - If line 8 is less than line 9, subtract line 8 from line 9. This is the amount of overpayment. You may divide it on lines 16, 17 or 18 in any way you choose.