New York State Department of Taxation and Finance

1992

CT-32 Franchise Tax Return for Banking Corporations

Tax Law — Article 32

For calendar year 1992 or tax period:

beginning

ending

Employer identification number	File number
Name	PLACE LABEL HERE
Number and street / City or town / State / ZIP code	

You **must** report changes to your name, EIN, address or owner/officer information on Form DTF-95. Also, if address on return is new, check box. ☐

For office use only

Date received

Audit use

Location of headquarters	Business telephone number ( )	Business activity code number (from federal return)
State or country of incorporation / date /	Foreign corporations: date began business in NYS	

Type of Bank • ☐ Commercial • ☐ Savings & Loan • ☐ Savings • ☐ Other _____

Federal return filed: • ☐ 1120 • ☐ 1120F • ☐ Consolidated • ☐ Other _____

If the IRS has completed an audit of any of your returns in the past 5 years, list years _____

During the tax year did you do business in the Metropolitan Commuter Transportation District? ☐ Yes ☐ No

If *Yes*, you must file Form CT-32-M.

New York assets •

Total assets everywhere •

Important — Complete all lines. Use zeros where applicable.

A. Payment — pay amount shown on line 17. Make check payable to: ***New York State Corporation Tax*** | Payment enclosed

Schedule A — Computation of Tax and Installment Payments of Estimated Tax

1	Allocated taxable entire net income *(from Schedule B, line 63)*	x .09	1	•
2	Allocated taxable alternative entire net income *(from Schedule C, line 71)*	x .03	2	•
3	Allocated taxable assets *(enter from Schedule D, line 75* _____ *and multiply by the appropriate tax rate: check box)* ☐ .00002 ☐ .00004 ☐ .0001		3	•
4	Fixed minimum tax		4	250 00
5	Tax *(amount from line 1, 2, 3 or 4 whichever is largest)*		5	•
6	Tax credits: Attach form or statement ☐ Servicing Mortgages *(enter amount)* • ☐ CT-43 • ☐ CT-45 ☐ DTF-601 ☐ DTF-602		6	
7	Net tax *(subtract line 6 from line 5)*		7	
8	Tax surcharge rate • % *(see instructions) (multiply line 7 by rate)*		8	
9	Total tax and tax surcharge due *(add lines 7 and 8)*		9	
	First installment of estimated tax for next period:			
10a	If Form CT-5, application for extension, was filed, enter amount from Form CT-5, line 5, **or**		10a	
10b	If Form CT-5 **was not filed** and line 9 is over $1,000, enter 25% (.25) of line 9		10b	
11	Total *(add line 9 and line 10a or 10b)*		11	
12	Prepayments *(from page 7, Composition of Prepayments, line 169)*		12	
13	Balance *(if line 12 is less than line 11, subtract line 12 from line 11)*		13	
14	Interest on late payment *(see instructions)*		14	
15	Late filing and late payment penalties *(see instructions)*		15	
16	Underpayment of estimated tax penalties; check box if Form CT-222 is attached ☐ *(if none, enter "0")*		16	
17	Balance due: add lines 13 through 16; also enter payment on line A		17	
18	Overpayment *(if line 11 is less than line 12, subtract line 11 from line 12)*		18	
19	Credit to next period		19	
20	Balance of overpayment *(subtract line 19 from line 18)*		20	
21	Amount to be credited to CT-32-M		21	
22	Refund *(subtract line 21 from line 20)*		22	
23	Issuer's allocation percentage *(see instructions; show computation on page 8)*		23	%

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Date	Signature of elected officer or authorized person	Official title
Date	Print or type name of paid individual or firm preparing this return	Signature of individual preparing this return
Paid preparer's ID number	Paid preparer's address	

Attach a complete copy of your federal return.

Schedule B — Computation and Allocation of Entire Net Income

24	Federal taxable income before net operating loss and special deductions	24	•

Additions

25	Dividends and interest effectively connected with the conduct of a trade or business not included on line 24	25	•
26	Income effectively connected with the conduct of a trade or business not included on line 24	26	•
27	Dividends and interest not included on line 24	27	•
28	Income taxes paid to the United States, its possessions or foreign countries deducted on federal return	28	•
29	New York State franchise taxes deducted on federal return	29	•
30	Total amount of federal depreciation from Schedule E, lines 78 and 80. *(Corporations that have **only** property placed in service in New York State in tax periods beginning after December 31, 1984 or that have property subject to the limitations under IRC section 280-F, enter "0")*	30	•
31	New York State gains *(losses)* on disposition of property *(from Schedule F, line 82)*	31	•
32	Amount deducted on your federal return as a result of a safe harbor lease	32	•
33	Amount which would have been required to be included on your federal return except for a safe harbor lease	33	•
34	Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit	34	•
35	Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C *(attach explanation)*	35	•
36	Bad debt deduction allowed pursuant to IRC section 593(b)(1)(B)	36	•
37	Bad debt deduction allowed pursuant to IRC section 166 for IRC section 585(c) taxpayers	37	•
38	Twenty percent excess of bad debt deduction — see instructions *(attach computation)*	38	•
39	Other additions to federal taxable income *(attach list)*	39	•
40	Total additions *(add lines 25 through 39)*	40	•

Subtractions

41	Interest and other expenses not deducted on federal return which are applicable to lines 25, 26, and 27	41	•
42	Enter total amount of allowable New York depreciation from Schedule E, line 81 *(Corporations that have **only** property placed in service in New York State in tax periods beginning after December 31, 1984 or that have property subject to the limitations under IRC, section 280-F, enter "0")*	42	•
43	Federal gains *(losses)* on disposition of property *(from Schedule F, lines 83 and 85)*	43	•
44	Federal income or gain from installment method transactions under Articles 9-B or 9-C	44	•
45	IRC section 78 dividends included in the computation of lines 24 through 27	45	•
46	Amount included on your federal return as a result of a safe harbor lease	46	•
47	Amount which would have been deducted on your federal return except for safe harbor lease	47	•
48	Amount of wages not deducted on the federal return due to the jobs credits	48	•
49	Amount of money received from the FDIC or FSLIC	49	•
50	Interest income from subsidiary capital *(attach statement)* .....$_____ x 17%	50	•
51	Dividend income, gains *(losses)* from subsidiary capital *(not included on line 45 — attach list)* .....$_____ x 60%	51	•
52	Interest income on obligations of New York State, its political subdivisions or the United States *(attach list)* .....$_____ x 22½%	52	•
53	Adjusted eligible net income of an I.B.F. *(from Schedule G, line 109)*	53	•
54	Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 24	54	•
55	Recoveries of charged-off loans included on line 24 for IRC, section 585 taxpayers	55	•
56	Bad debt deduction pursuant to section 1453(h) *(attach computation)*	56	•
57	Bad debt deduction pursuant to section 1453(i) *(attach computation)*	57	•
58	Other subtractions from federal taxable income *(attach list)*	58	•
59	Total subtractions *(add lines 41 through 58)*	59	•
60	Entire net income *(add line 24 and line 40; subtract line 59)*	60	•

61	Allocated entire net income: line 60 x _____% *(from Schedule H, Part I, line 133)*	61	•
62	Optional depreciation adjustments *(add lines 79 and 84 and enter total)*	62	•
63	Allocated taxable entire net income *(line 61 plus or minus line 62 — enter on Schedule A, line 1)*	63	

Schedule C — Computation and Allocation of Alternative Entire Net Income

64	Entire net income *(from Schedule B, line 60)*	64	
65	Interest income from subsidiary capital *(from Schedule B, line 50)*	65	
66	Dividend income, gains *(losses)* from subsidiary capital *(from Schedule B, line 51)*	66	
67	Interest income on obligations of New York State, its political subdivisions, or the United States *(from Schedule B, line 52)*	67	
68	Alternative entire net income *(add lines 64 through 67)*	68	•
69	Allocated alternative net income: line 68 x _____% *(from Schedule H, Part II, line 139)*	69	•
70	Optional depreciation adjustments *(from Schedule B, line 62)*	70	
71	Allocated taxable alternative net income *(line 69 plus or minus line 70; also enter on Schedule A, line 2)*	71	

Schedule D — Computation of Taxable Assets and Tax Rate
(Read instructions before completing this schedule)

72	Average value of total assets	72	•
73	Money or other property received from the FDIC or FSLIC	73	•
74	Taxable assets *(subtract line 73 from line 72)*	74	•
75	Allocated taxable assets: line 74 x _____% *(from Schedule H, Part III, line 163; also enter on Schedule A, line 3)*	75	
76	Compute net worth ratio: Net Worth on last day of the tax year / Total Assets on last day of the tax year =	76	• %
77	Compute percentage of mortgages included in total assets: Average Quarterly Balance — Mortgage / Average Quarterly Balance — Total Assets =	77	• %

Tax Rates

Use the chart below to determine your tax rate. This rate must be used to compute the alternative minimum tax measured by taxable assets. You must meet **both** the net worth ratio and percentage of mortgages included in the total assets requirements to qualify for the lower tax rates.

Check the appropriate box in the last column and use this rate on Schedule A, line 3.

	If the net worth ratio *(from line 76 above)* is:	**And the % of mortgages included in total assets** *(from line 77 above)* is:	**The tax rate is:**	**Check appropriate rate**
1.	Less than 4%	33% or more	.00002	
2.	At least 4% but less than 5%	33% or more	.00004	
3.	All others	All others	.0001	

Schedule E — Depreciation on Certain Property When Method Differs from Federal

A Description of property	B Date acquired	C Cost	D Federal Depr. prior years	E Federal Depr. this year	F NY Depr. prior years	G NY Depr. this year	H Undepreciated Balance
Part I — Depreciation on qualified							
New York property acquired							
between Jan. 1, 1964 and							
Dec. 31, 1967							
	Totals			•		•	

78 Add column E amounts _____
Combine this total with Schedule E, Part II, line 80 and enter on Schedule B, line 30

79 Add column G amounts; combine this total with Schedule F, Part II, line 84, and enter on Schedule B, line 62 _____

Part II — Other property on which							
New York depreciation							
differs from federal							
Enter this year's federal and New York State depreciation from Form CT-399 *(see instructions)*							
	Totals			•		•	

80 Add column E amounts _____
Combine this total with Schedule E, Part I, line 78 and enter on Schedule B, line 30

81 Add Part II column G amounts; enter on Schedule B, line 42 _____

Schedule F — Computation of New York Gain (Loss) on Disposition of Certain Property Acquired Prior to January 1, 1973

PART I — Property Acquired Prior to: 1/1/26 by Commercial Banks; 1/1/44 by Savings Banks; 1/1/53 by Savings and Loan Associations

A Description of property	B Cost or Fair Market Price on Valuation Date	C Selling Price	D NY Gain (Loss) C — B	E Federal Gain (Loss)
		Totals *(use brackets to indicate negative amount)*	•	•

82 Add column D amounts — enter on Schedule B, line 31 _____

83 Add column E amounts — combine this total with Schedule F, Part II, line 85 and enter on Schedule B, line 43 _____

PART II — Property on which Optional Depreciation was Claimed or on which the Method Used for New York State Differed from Federal Depreciation Deducted

A Description of property	B Depreciation Basis for New York State	C Selling Price	D NY Gain (Loss) C — B	E Federal Gain (Loss)
		Totals *(use brackets to indicate negative amount)*	•	•

84 Add column D amounts _____
Combine this total with Schedule E, line 79 and enter on Schedule B, line 62

85 Add column E amounts; combine this total with Schedule F, Part I, line 83 and enter on Schedule B, line 43 _____

Schedule G — Computation of International Banking Facility Adjusted Eligible Net Income or Loss

Pursuant to Tax Law, Article 32, section 1454(b)(2) has an election been made to use the IBF Formula Allocation Method? ☐ • Yes ☐ • No

If election has been made, complete lines 86 through 90 only.

Computation of Eligible Gross Income

86	Interest income from eligible loans	86	•
87	Interest income from eligible deposits	87	•
88	Income from foreign exchange trading and hedging transactions	88	•
89	Fee income from eligible transactions	89	•
90	Eligible gross income *(add lines 86 through 89)*	90	•

Computation of Applicable Expenses

91	Direct expenses	91	•
92	Indirect expenses	92	•
93	Total applicable expenses *(add lines 91 and 92)*	93	•

Computation of Ineligible Funding Amount

94	Eligible net income *(subtract line 93 from line 90)*	94	•
95	Average aggregate liabilities and other sources of funds of the IBF which are not owed to or received from foreign persons	95	•
96	Average aggregate liabilities and other sources of funds of the IBF	96	•
97	Divide line 95 by line 96	97	• %
98	Ineligible funding amount *(multiply line 94 by line 97)*	98	•
99	Remaining amount *(subtract line 98 from line 94; also enter on line 107, below)*	99	

Computation of Floor Amount and Adjusted Eligible Net Income or Loss

100	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for tax years 1975, 1976, 1977	100	•
101	Statutory percentage for the current tax year	101	• %
102	Multiply line 100 by line 101	102	•
103	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State *(other than IBF)* for the current tax year	103	•
104	Balance *(subtract line 103 from line 102)*	104	•
105	Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current tax year	105	•
106	Enter the number 1 or line 104 divided by line 105, whichever is less	106	•
107	Remaining amount *(enter amount from line 99)*	107	•
108	Floor amount *(multiply line 106 by line 107)*	108	•
109	Adjusted eligible net income or loss *(subtract line 108 from line 107; also enter on Schedule B, line 53)*	109	

Schedule H — Allocation Percentages (Parts I, II, and III)

PART I — Computation of Entire Net Income Allocation — has IBF Election been made? ●☐ Yes ●☐ No

If you are claiming an allocation outside New York, attach an explanation of the business carried on outside New York that gives you the right to allocate. If an election has been made you must include in column B certain IBF activities		A New York State	B Everywhere
110 Wages, salaries and other compensation of employees, except general executive officers	110	●	●
111 Multiply line 110, column A by 80% (.8)	111	●	
112 Percentage in New York *(divide line 111, column A, by line 110, column B)*	112		● %
Receipts during the tax period from:			
113 Interest income from loans and financing leases	113	●	●
114 Other income from loans and financing leases	114	●	●
115 Lease transactions and rents	115	●	●
116 Interest from bank, credit, travel, entertainment and other credit card receivables	116	●	●
117 Service charges and fees from bank, credit, travel, entertainment and other credit cards	117	●	●
118 Receipts from merchant discounts	118	●	●
119 Income from trading activities and investment activities	119	●	●
120 Fees or charges from letters of credit, traveler's checks and money orders	120	●	●
121 Performance of services	121	●	●
122 Royalties	122	●	●
123 All other business receipts	123	●	●
124 Total *(add lines 113 through 123)*	124	●	●
125 Percentage in New York *(divide line 124, column A, by line 124, column B)*	125		● %
126 Additional receipts factor *(enter percentage from line 125)*	126		%
Deposits maintained in branches			
127 Deposits of $100,000 or more	127	●	●
128 Deposits of less than $100,000	128	●	●
129 Add lines 127 and 128	129	●	●
130 Percentage in New York *(divide line 129, column A, by line 129, column B)*	130		● %
131 Additional deposits factor *(enter percentage from line 130)*	131		%
132 Total of New York percentages *(add lines 112, 125, 126, 130 and 131)*	132		%
133 Allocation percentage *(divide line 132 by five or by the number of percentages; enter on Schedule B, line 61)*	133		● %

Schedule H — Part II — Computation of Alternative Entire Net Income Allocation

134 Wages, salaries and other compensation of employees, except general executive officers	134	●	●
135 Percentage in New York State *(divide line 134, column A by line 134, column B)*	135		● %
136 Receipts factor *(enter percentage from Schedule H, Part I, line 125)*	136		%
137 Deposit factor *(enter percentage from Schedule H, Part I, line 130)*	137		%
138 Add lines 135, 136 and 137	138		%
139 Alternative entire net income allocation percentage *(divide line 138 by three or by the number of percentages; also enter on Schedule C, line 69)*	139		● %

Schedule H — Part III — Computation of Taxable Assets Allocation

All activities of an IBF are to be included in both the numerator (column A) and denominator (column B) when computing the taxable asset allocation		A New York State	B Everywhere
140 Wages, salaries and other compensation of employees, except general executive officers	140	•	•
141 Multiply line 140, column A by 80% (.8)	141	•	
142 Percentage in New York *(divide line 141, column A, by line 140, column B)*	142		• %
Receipts during the tax period from:			
143 Interest income from loans and financing leases	143	•	•
144 Other income from loans and financing leases	144	•	•
145 Lease transactions and rents	145	•	•
146 Interest from bank, credit, travel, entertainment and other credit card receivables	146	•	•
147 Service charges and fees from bank, credit, travel, entertainment and other credit cards	147	•	•
148 Receipts from merchant discounts	148	•	•
149 Income from trading activities and investment activities	149	•	•
150 Fees or charges from letters of credit, traveler's checks and money orders	150	•	•
151 Performance of services	151	•	•
152 Royalties	152	•	•
153 All other business receipts	153	•	•
154 Total *(add lines 143 through 153)*	154	•	•
155 Percentage in New York *(divide line 154, column A, by line 154, column B)*	155		• %
156 Additional receipts factor *(enter percentage from line 155)*	156		%
Deposits maintained in branches			
157 Deposits of $100,000 or more	157	•	•
158 Deposits of less than $100,000	158	•	•
159 Add lines 157 and 158	159	•	•
160 Percentage in New York *(divide line 159, column A, by line 159, column B)*	160		• %
161 Additional deposits factor *(enter percentage from line 160)*	161		%
162 Total of New York percentages *(add lines 142, 155, 156, 160 and 161)*	162		%
163 Allocation percentage *(divide line 162 by five or by the number of percentages; also enter on Schedule D, line 75)*	163		• %

Composition of prepayments claimed on line 12, Schedule A

		Date Paid	Amount	Deposit Serial Number
164 Mandatory first installment				
165 CT-400 installments	(1)			
	(2)			
	(3)			
166 Payment with extension — Form CT-5, line A				
167 Credit from prior years				
168 Credit from Form CT-32-M				
169 Add lines 164 through 168 *(enter here and on Schedule A, line 12)*				

Computation of the Issuer's Allocation Percentage

Complete Method I, II, or III *(see instructions)*

Method I — Enter the alternative entire net income allocation percentage from Form CT-32, Schedule H, Part II, line 139 *(enter here and on line 23)* . . . . . %

Method II — A New York State gross income $

B Worldwide gross income $

Divide line A by line B *(enter here and on line 23)* . . . . . %

Method III

Computation of Subsidiary Capital Allocated to New York State

A Description of subsidiary capital		B % of voting stock owned	C Average value	D Current liabilities attributable to subsidiary capital	E Net average value (col. C - col. D)	F Issuer's allocation %	G Value allocated to New York State (col. E x col. F)
List each item *(attach separate sheet if necessary)*	Employer identification number						
Amounts from attached list							
170 Totals							

Computation of Business Capital Allocated to New York State

171 Average value of total assets *(from Schedule D, line 72)*		171	
172 Deduct current liabilities	172		
173 Deduct total net average value of subsidiary capital *(line 170, column E)* . .	173		
174 Net business assets *(subtract lines 172 and 173 from line 171)*		174	
175 Enter the alternative entire net income allocation percentage from Form CT-32, Schedule H, Part II, line 139		175	%
176 Business assets allocated to New York State *(multiply line 174 by line 175)*		176	

Computation of Issuer's Allocation Percentage

177 Subsidiary capital and business capital allocated to New York State *(add line 170, column G and line 176)* .	177	
178 Total worldwide capital *(see instructions)*	178	
179 Issuer's allocation percentage *(divide line 177 by line 178)*. Enter here and on line 23	179	%

Additional Information Required

Are you a member of a federal consolidated group? . . . . . ☐ Yes ☐ No

Are you a member of a New York State combined group? . . . . . ☐ Yes ☐ No

If you answered *Yes* to either question, complete items A through D.

A	Number of corporations included in the federal consolidated group	
B	Total consolidated federal taxable income before the net operating loss deduction	
C	Total consolidated federal taxable income before the net operating loss deduction of corporations that are included in the federal consolidated return but that are not included in a combined return for New York State tax	
D	Total consolidated federal taxable income before the net operating loss deduction of corporations not included in the federal consolidated return but that are included in the combined return for New York State tax	

E If 65% or more of the voting stock of this corporation is owned or controlled, directly or indirectly, by another corporation, give the name and employer identification number of such corporation.

Name	Employer identification number
	—

Real Property Gains Tax

Does this corporation have an interest in real property located in New York State? . . . . . ☐ Yes ☐ No

Has the controlling interest in the corporation's stock changed during the period covered in this return? . . . . . ☐ Yes ☐ No

If you answered *Yes* to both questions, attach a statement with complete details *(see instructions)*.