



CT-32 (6/92)

Franchise Tax Return for Banking Corporations Tax Law - Article 32

beginning ending

Employer identification number, File number, Name, Address, Location of headquarters, Business telephone number, Business activity code number, State or country of incorporation, Type of Bank, Federal return filed, etc.

For office use only, Date received, Audit use

If the IRS has completed an audit of any of your returns in the past 5 years, list years, During the tax year did you do business in the Metropolitan Commuter Transportation District?

New York assets, Total assets everywhere

Important - Complete all lines. Use zeros where applicable.

A. Payment - pay amount shown on line 17. Make check payable to: New York State Corporation Tax

Schedule A - Computation of Tax and Installment Payments of Estimated Tax

Table with 23 rows for tax computation: 1 Allocated taxable entire net income, 2 Allocated taxable alternative entire net income, 3 Allocated taxable assets, 4 Fixed minimum tax, 5 Tax, 6 Tax credits, 7 Net tax, 8a Tax surcharge, 8b, 9 Total tax and tax surcharge due, 10a, 10b, 11 Total, 12 Prepayments, 13 Balance, 14 Interest on late payment, 15 Late filing and late payment penalties, 16 Underpayment of estimated tax penalties, 17 Balance due, 18 Overpayment, 19 Credit to next period, 20 Balance of overpayment, 21 Amount to be credited to CT-32-M, 22 Refund, 23 Issuer's allocation percentage.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete. Date, Signature of elected officer or authorized person, Official title, Signature of individual or name of firm preparing this return, Preparer's address

Attach a complete copy of your federal return.

Schedule B — Computation and Allocation of Entire Net Income

24 Federal taxable income before net operating loss and special deductions 24 •

Additions

25 Dividends and interest effectively connected with the conduct of a trade or business not included on line 24 25 •

26 Income effectively connected with the conduct of a trade or business not included on line 24 26 •

27 Dividends and interest not included on line 24 27 •

28 Income taxes paid to the United States, its possessions or foreign countries deducted on federal return 28 •

29 New York State franchise taxes deducted on federal return 29 •

30 Total amount of federal depreciation from Schedule E, lines 79 and 81. (Corporations that have only property placed in service in New York State in tax periods beginning after December 31, 1984 or that have property subject to the limitations under IRC section 280-F, enter zero) 30 •

31 New York State gains (losses) on disposition of property (from Schedule F, line 83) 31 •

32 Amount deducted on your federal return as a result of a safe harbor lease 32 •

33 Amount which would have been required to be included on your federal return except for a safe harbor lease 33 •

34 Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit 34 •

35 Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C (attach explanation) 35 •

36 Bad debt deduction allowed pursuant to IRC section 593(b)(1)(B) 36 •

37 Bad debt deduction allowed pursuant to IRC section 166 for IRC section 585(c) taxpayers 37 •

38 Twenty percent excess of bad debt deduction — see instructions (attach computation) 38 •

39 Other additions to federal taxable income (attach list) 39 •

40 Total additions (add lines 25 through 39) 40 •

Subtractions

41 Interest and other expenses not deducted on federal return which are applicable to lines 25, 26, and 27 41 •

42 Enter total amount of allowable New York depreciation from Schedule E, line 82 (Corporations that have only property placed in service in New York State in tax periods beginning after December 31, 1984 or that have property subject to the limitations under IRC, section 280-F, enter zero) 42 •

43 Federal gains (losses) on disposition of property (from Schedule F, lines 84 and 86) 43 •

44 Federal income or gain from instalment method transactions under Articles 9-B or 9-C 44 •

45 IRC section 78 dividends included in the computation of lines 24 through 27 45 •

46 Amount included on your federal return as a result of a safe harbor lease 46 •

47 Amount which would have been deducted on your federal return except for safe harbor lease 47 •

48 Amount of wages not deducted on the federal return due to the jobs credits 48 •

49 Amount of money received from the FDIC or FSLIC 49 •

50 Interest income from subsidiary capital (attach statement) \$ _____ x 17% 50 •

51 Dividend income, gains (losses) from subsidiary capital (not included on line 45 — attach list) \$ _____ x 60% 51 •

52 Interest income on obligations of New York State, its political subdivisions or the United States (attach list) \$ _____ x 22½% 52 •

53 Adjusted eligible net income of an I.B.F. (from Schedule G, line 110) 53 •

54 Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 24 54 •

55 Recoveries of charged-off loans included on line 24 for IRC, section 585 taxpayers 55 •

56 Bad debt deduction pursuant to section 1453(h) (attach computation) 56 •

57 Bad debt deduction pursuant to section 1453(i) (attach computation) 57 •

58 Other subtractions from federal taxable income (attach list) 58 •

59 Total subtractions (add lines 41 through 58) 59 •

60 Entire net income (add line 24 and line 40; subtract line 59) 60 •

61 Allocated entire net income: line 60 x _____ % (from Schedule H, Part I, line 134) 61 •

62 Optional depreciation adjustments (add lines 80 and 85 and enter total) 62 •

63 Allocated taxable entire net income (line 61 plus or minus line 62 — enter on Schedule A, line 1) 63 •

Schedule C — Computation and Allocation of Alternative Entire Net Income

64	Entire net income (from Schedule B, line 60)	64		
65	Interest income from subsidiary capital (from Schedule B, line 50)	65		
66	Dividend income, gains (losses) from subsidiary capital (from Schedule B, line 51)	66		
67	Interest income on obligations of New York State, its political subdivisions, or the United States (from Schedule B, line 52)	67		
68	Alternative entire net income (add lines 64 through 67)	68	•	
69	Allocated alternative net income: line 68 x _____ % (from Schedule H, Part II, line 140)	69	•	
70	Optional depreciation adjustments (from Schedule B, line 62)	70		
71	Allocated taxable alternative net income (line 69 plus or minus line 70; also enter on Schedule A, line 2)	71		

Schedule D — Computation of Taxable Assets and Tax Rate
(Read instructions before completing this schedule)

72	Average value of total assets	72	•	
73	Money or other property received from the FDIC or FSLIC	73	•	
74	Interbank placements, not to exceed \$500 million (see instructions for qualifications - attach list)	74	•	
75	Taxable assets (subtract lines 73 and 74 from line 72)	75	•	
76	Allocated taxable assets: line 75 x _____ % (from Schedule H, Part III, line 164; also enter on Schedule A, line 3)	76		
77	Compute net worth ratio: $\frac{\text{Net Worth on last day of the tax year}}{\text{Total Assets on last day of the tax year}} =$	77	•	%
78	Compute percentage of mortgages included in total assets: $\frac{\text{Average Quarterly Balance — Mortgage}}{\text{Average Quarterly Balance — Total Assets}} =$	78	•	%

Tax Rates

Use the chart below to determine your tax rate. This rate must be used to compute the alternative minimum tax measured by taxable assets. You must meet both the net worth ratio and percentage of mortgages included in the total assets requirements to qualify for the lower tax rates.

Check the appropriate box in the last column and use this rate on Schedule A, line 3.

	If the net worth ratio (from line 77 above) is:	And the % of mortgages included in total assets (from line 78 above) is:	The tax rate is:	Check appropriate rate
1.	Less than 4%	33% or more	.00002	
2.	At least 4% but less than 5%	33% or more	.00004	
3.	All others	All others	.0001	

Schedule G — Computation of International Banking Facility Adjusted Eligible Net Income or Loss

Pursuant to Tax Law, Article 32, section 1454(b)(2) has an election been made to use the IBF Formula Allocation Method? • Yes • No

If election has been made, complete lines 87 through 91 only.

Computation of Eligible Gross Income

87	Interest income from eligible loans	87	•	
88	Interest income from eligible deposits	88	•	
89	Income from foreign exchange trading and hedging transactions	89	•	
90	Fee income from eligible transactions	90	•	
91	Eligible gross income (add lines 87 through 90)	91	•	

Computation of Applicable Expenses

92	Direct expenses	92	•	
93	Indirect expenses	93	•	
94	Total applicable expenses (add lines 92 and 93)	94	•	

Computation of Ineligible Funding Amount

95	Eligible net income (subtract line 94 from line 91)	95	•	
96	Average aggregate liabilities and other sources of funds of the IBF which are not owed to or received from foreign persons	96	•	
97	Average aggregate liabilities and other sources of funds of the IBF	97	•	
98	Divide line 96 by line 97	98	•	%
99	Ineligible funding amount (multiply line 95 by line 98)	99	•	
100	Remaining amount (subtract line 99 from line 95; also enter on line 108, below)	100	•	

Computation of Floor Amount and Adjusted Eligible Net Income or Loss

101	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for tax years 1975, 1976, 1977	101	•	
102	Statutory percentage for the current tax year	102	•	%
103	Multiply line 101 by line 102	103	•	
104	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State (other than IBF) for the current tax year	104	•	
105	Balance (subtract line 104 from line 103)	105	•	
106	Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current tax year	106	•	
107	Enter the number 1 or line 105 divided by line 106, whichever is less	107	•	
108	Remaining amount (enter amount from line 100)	108	•	
109	Floor amount (multiply line 107 by line 108)	109	•	
110	Adjusted eligible net income or loss (subtract line 109 from line 108; also enter on Schedule B, line 53)	110	•	

Schedule H — Allocation Percentages (Parts I, II, and III)

PART I — Computation of Entire Net Income Allocation — has IBF Election been made? • Yes • No

If you are claiming an allocation outside New York, attach an explanation of the business carried on outside New York that gives you the right to allocate.
If an election has been made you must include in column B certain IBF activities

	A New York State		B Everywhere	
111 Wages, salaries and other compensation of employees, except general executive officers	111	•	•	
112 Multiply line 111, column A by 80% (.8)	112	•		
113 Percentage in New York (divide line 112, column A, by line 111, column B)	113		•	%
Receipts during the tax period from:				
114 Interest income from loans and financing leases	114	•	•	
115 Other income from loans and financing leases	115	•	•	
116 Lease transactions and rents	116	•	•	
117 Interest from bank, credit, travel, entertainment and other credit card receivables	117	•	•	
118 Service charges and fees from bank, credit, travel, entertainment and other credit cards	118	•	•	
119 Receipts from merchant discounts	119	•	•	
120 Income from trading activities and investment activities	120	•	•	
121 Fees or charges from letters of credit, traveler's checks and money orders	121	•	•	
122 Performance of services	122	•	•	
123 Royalties	123	•	•	
124 All other business receipts	124	•	•	
125 Total (add lines 114 through 124)	125		•	
126 Percentage in New York (divide line 125, column A, by line 125, column B)	126		•	%
127 Additional receipts factor (enter percentage from line 126)	127			%
Deposits maintained in branches				
128 Deposits of \$100,000 or more	128	•	•	
129 Deposits of less than \$100,000	129	•	•	
130 Add lines 128 and 129	130	•	•	
131 Percentage in New York (divide line 130, column A, by line 130, column B)	131		•	%
132 Additional deposits factor (enter percentage from line 131)	132			%
133 Total of New York percentages (add lines 113, 126, 127, 131 and 132)	133			%
134 Allocation percentage (divide line 133 by five or by the number of percentages; enter on Schedule B, line 61)	134		•	%

Schedule H — Part II — Computation of Alternative Entire Net Income Allocation

135 Wages, salaries and other compensation of employees, except general executive officers	135	•	•	
136 Percentage in New York State (divide line 135, column A by line 135, column B)	136		•	%
137 Receipts factor (enter percentage from Schedule H, Part I, line 126)	137			%
138 Deposit factor (enter percentage from Schedule H, Part I, line 131)	138			%
139 Add lines 136, 137 and 138	139			%
140 Alternative entire net income allocation percentage (divide line 139 by three or by the number of percentages; also enter on Schedule C, line 69)	140		•	%

Schedule H — Part III — Computation of Taxable Assets Allocation

All activities of an IBF are to be included in both the numerator (column A) and denominator (column B) when computing the taxable asset allocation		A New York State		B Everywhere	
141	Wages, salaries and other compensation of employees, except general executive officers	•		•	
142	Multiply line 141, column A by 80% (.8)	•			
143	Percentage in New York (divide line 142, column A, by line 141, column B)			•	%
Receipts during the tax period from:					
144	Interest income from loans and financing leases	•		•	
145	Other income from loans and financing leases	•		•	
146	Lease transactions and rents	•		•	
147	Interest from bank, credit, travel, entertainment and other credit card receivables	•		•	
148	Service charges and fees from bank, credit, travel, entertainment and other credit cards	•		•	
149	Receipts from merchant discounts	•		•	
150	Income from trading activities and investment activities	•		•	
151	Fees or charges from letters of credit, traveler's checks and money orders	•		•	
152	Performance of services	•		•	
153	Royalties	•		•	
154	All other business receipts	•		•	
155	Total (add lines 144 through 154)	•		•	
156	Percentage in New York (divide line 155, column A, by line 155, column B)			•	%
157	Additional receipts factor (enter percentage from line 156)				%
Deposits maintained in branches					
158	Deposits of \$100,000 or more	•		•	
159	Deposits of less than \$100,000	•		•	
160	Add lines 158 and 159	•		•	
161	Percentage in New York (divide line 160, column A, by line 160, column B)			•	%
162	Additional deposits factor (enter percentage from line 161)				%
163	Total of New York percentages (add lines 143, 156, 157, 161 and 162)				%
164	Allocation percentage (divide line 163 by five or by the number of percentages; also enter on Schedule D, line 76)			•	%

Composition of prepayments claimed on line 12, Schedule A

Date	Amount	Deposit Serial Number
165	Mandatory first installment	
166	CT-400 installments	(1)
		(2)
		(3)
167	Payment with extension — CT-5	
168	Credit from prior years	
169	Credit from Form CT-32-M	
170	Add lines 165 through 169 (enter here and on Schedule A, line 12)	

