



## **Recapture of Employment Incentive Tax Credit (section 210.12-D) on Schedule E of Form CT-46**

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A taxpayer who was allowed an investment tax credit for property when the acquisition, construction, reconstruction or erection began on or after January 1, 1987 may also have qualified for the employment incentive tax credit (see instructions for schedules C and D of Form CT-46). If the property that generated the employment incentive tax credit is disposed of or ceases to be in qualified use before the end of its useful life, you must recapture the difference between the credit used and the credit allowed for actual use and add it back to your tax in the year of disposition. Recapture the employment incentive tax credit on schedule E of Form CT-46. Column I of schedule E refers only to the recapture of additional investment tax credit under section 210.12-A, but should also include the recapture of the employment incentive tax credit under section 210.12-D. Multiply the investment tax credit recaptured in column H by 40% or 62½%, whichever is appropriate (depending upon the original investment credit base upon which the employment incentive tax credit was claimed), for each year in which the employment incentive tax credit was allowed. Enter this amount of recaptured employment incentive tax credit in column I.

