New York State Department of Taxation and Finance

1990

CT-32-B Computation of Combined Entire Net Income

The lines of this form correspond to lines 17-49 of the individual banks' Forms CT-32. This form is an **attachment** to Form CT-32-A

Name	Parent's employer identification number

17	Federal taxable income before net operating loss and special deductions	17	•

Additions

18a	Dividends and interest effectively connected with the conduct of a trade or business not included on line 17	18a	•
18b	Income effectively connected with the conduct of a trade or business not included on line 17	18b	•
19	Dividends and interest not included on line 17	19	•
20	Income taxes paid to the United States, its possessions or foreign countries deducted on federal return	20	•
21	New York State franchise taxes deducted on federal return	21	•
22	Total amount of federal depreciation from Schedule E, lines 68 and 70. *(Corporations that have **only** property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC section 280-F, enter "0")*	22	•
23	New York State gains *(losses)* on disposition of property *(from Schedule F, line 72)*	23	•
24a	Amount deducted on your federal return as a result of a safe harbor lease	24a	•
24b	Amount which would have been required to be included on your federal return except for a safe harbor lease	24b	•
25	Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit	25	•
26	Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C	26	•
27	Bad debt deduction allowed pursuant to IRC section 593(b)(1)(B)	27	•
28	Bad debt deduction allowed pursuant to IRC section 166 for IRC section 585(c) taxpayers	28	•
29	20% excess of bad debt deduction	29	•
30	Other additions to federal taxable income	30	•
31	Add lines 17 through 30	31	•

Subtractions

32	Interest and other expenses not deducted on federal return which are applicable to lines 18 and 19	32	•
33	Enter total amount of allowable New York State depreciation from Schedule E, line 71 *(Corporations that have **only** property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC section 280-F, enter "0")*	33	•
34	Federal gains *(losses)* on disposition of property *(from Schedule F, lines 73 and 75)*	34	•
35	Federal income or gain from installment method transactions under Articles 9-B or 9-C	35	•
36	IRC section 78 dividends included in the computation of lines 17, 18 and 19	36	•
37a	Amount included on your federal return as a result of a safe harbor lease	37a	•
37b	Amount which could have been deducted on your federal return except for safe harbor lease	37b	•
38	Amount of wages not deducted on the federal return due to the jobs credit	38	•
39	Amount of money received from the FDIC or FSLIC	39	•
40	Interest income from subsidiary capital $_____ x 17%	40	•
41	Dividend income, gains *(losses)* from subsidiary capital *(not included on line 36)* $_____ x 60%	41	•
42	Interest income on obligations of New York State, its political subdivisions or the United States $_____ x 22½%	42	•
43	Adjusted eligible net income of an I.B.F. *(from Schedule G, line 99)*	43	•
44	Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 17	44	•
45	Recoveries of charged-off loans included on line 17 for IRC section 585 taxpayers	45	•
46a	Bad debt deduction pursuant to section 1453(h)	46a	•
46b	Bad debt deduction pursuant to section 1453(i)	46b	•
47	Other subtractions from federal taxable income	47	•
48	Total subtractions *(add lines 32 through 47)*	48	•
49	Entire net income *(subtract line 48 from line 31)*	49	•

Combined Assets

50a	Total combined assets	50a	•
50b	New York State combined assets	50b	•

Instructions

The Bank Tax Reform Act of 1985 charged the Department of Taxation and Finance with the responsibility of providing to the Legislature a wide range of statistical data from the CT-32 and CT-32-A returns filed annually by all banking corporations doing business in New York State.

Each combined group must complete Form CT-32-B to enable the department to gather this data.

The data supplied by this schedule will not be reported for individual banks; it will be submitted in a summary format.

Combine the figures from each line of the individual Form CT-32, Schedule B, for each member of the combined group and enter on the appropriate line on Form CT-32-B.

Line 50a — Combine the figures from each individual Form CT-32, Schedule D, line 61, to obtain the total combined assets.

Line 50b — Enter the amount of combined assets located in New York State which are included in the amount on line 50a.