1987

New York State Department of Taxation and Finance

NEW YORK STATE
CITY OF NEW YORK

MINIMUM INCOME TAX IT-220

Married persons filing separate NY State returns on separate forms **must** file separate Forms IT-220.

Attach to Form IT-201, IT-203 or IT-205

Name(s) as shown on return	Your social security number	Employer identification no. *(estate or trust only)*

If You File — Check only **one** box:

- ☐ Form IT-201, Resident — Complete Column B below.
- ☐ Form IT-203, Nonresident — Complete Columns A and B below.
- ☐ Form IT-205, Estate or Trust (Resident or Nonresident) — Complete Columns A and B below.

Enter Tax Preference Items from federal Form 6251, lines 5a-5i *(attach copy of Form 6251)* **even if you are not required to file federal Form 6251.**		**Column A Total Amount**	**Column B New York Amount**
1 Accelerated depreciation of real property placed in service before 1987	1		
2 Accelerated depreciation of leased personal property placed in service before 1987	2		
3 Amortization of certified pollution control facilities placed in service before 1987	3		
4 Appreciated property charitable deduction	4		
5 Incentive stock options	5		
6 Tax-exempt interest from private activity bonds issued after August 7, 1986	6		
7 Intangible drilling costs	7		
8 Depletion	8		
9 Reserves for losses on bad debts of financial institutions	9		
10 Total federal tax preference items *(add lines 1 through 9)*	10		
11 New York addition for restoration of net operating loss deduction *(see instructions)*	11		
12 Total *(add lines 10 and 11)*	12		

New York Subtractions		**Column A**	**Column B**
13 Portion of lines 1 and 2 relating to accelerated cost recovery deduction *(see instructions)*	13		
14 Portion of tax preference items relating to an S corporation *(see instructions)*	14		
15 Tax-exempt interest from private activity bonds issued after August 7, 1986, entered on line 6	15		
16 Depletion entered on line 8	16		

17 Total New York subtractions *(add lines 13, 14, 15 and 16)*	17		
18 Total New York tax preference items *(subtract line 17 from line 12)*	18		
19 Specific deduction *(see instructions)*	19		
20 Subtract line 19 from line 18	20		
21 New York State personal income tax after credits *(see instructions)*	21		
22 Subtract line 21 from line 20 (If line 21 is more than line 20, enter "0")	22		
23 Available net operating loss carryover *(see instructions)*	23		
24 Minimum taxable income *(subtract line 23 from line 22)*	24		
25 New York State minimum income tax due (enter 6% of line 24 here and on Form IT-201-ATT, line 10, or Form IT-203 ATT, line 8, or Form IT-205, line 18)	25		
26 City of New York resident minimum income tax (enter 2½% of line 24 here and on Form IT-201-ATT, line 18; or Form IT-205, line 24)	26		