

Corporation Franchise Tax Information Report

To be filed by tax-exempt domestic international sales corporations (DISCS)

Article 9-A, Tax Law

(See instructions page 4)

Attach a complete copy of your federal return.

Main form section with fields for Employer identification number, File number, Name, Address, City or town, State, ZIP code, Date began business, Business group code number, State or country of incorporation, Date authorized to do business, and Maintenance Fee.

Information obtained from Forms CT-3, CT-3 ATT and CT-3B, is used to complete Form CT-3C. Therefore, the schedules and line numbers on this form correspond to those on Form CT-3 and CT-3 ATT and in the instructions for Form CT-3 and CT-3 ATT.

Computation of Entire Net Income

Table with 20 rows for Computation of Entire Net Income, including Federal taxable income, interest, deductions, and total net income.

Computation of Capital Base

Table with 7 columns (A, B, C) and 10 rows for Computation of Capital Base, including Total assets, liabilities, and capital.

Instructions

Information from this form and Form CT-3 and CT-3 ATT is used to complete Form CT-3C. Therefore the schedules and lines are numbered to directly correspond with the same schedules and lines in Form CT-3 and CT-3 ATT. Use the instructions for Form CT-3 and CT-3 ATT to complete this report.

Who Must File

Domestic international sales corporations (DISCs) which are exempt from tax under Article 9-A of the Tax Law must file Form CT-3B. **Foreign sales corporations may NOT file this form.** Taxable DISCs must file Form CT-3.

A corporation that qualifies as a DISC under Section 922(a) of the Internal Revenue Code is exempt from tax under Article 9-A if during the year:

- (a) It received **more** than 5 percent of its gross receipts from the sale of inventory or other property purchased from its stockholders,
or
- (b) It received **more** than 5 percent of its gross rentals from the rental of property purchased or leased from its stockholders,
or
- (c) It received **more** than 5 percent of its total receipts other than sales or rentals from its stockholders.

When and Where to File

This report must be filed separately by a tax-exempt DISC. Attach a copy of this report to the stockholder's consolidated report on Form CT-3C and file both within 8½ months after the end of the report year. Include a complete copy of your federal return.

Mail your return to: New York State Tax Department, Processing Unit, P.O. Box 1909, Albany, New York 12201-1909.

Foreign Corporations Maintenance Fee

Foreign corporations authorized to do business in New York State must pay an annual maintenance fee of \$200. (*Article 9, Section 181.2*).

For short periods the maintenance fee may be reduced as follows:

PERIOD		MAINTENANCE FEE
A short period of not more than 6 months	50% reduction	\$100
A short period of more than 6 months but not more 9 months	25% reduction	150
Periods of more than 9 months	Full amount	200

Tax on Gains Derived From Certain Real Property Transfers

Article 31-B, Section 1449-a requires every corporation with an interest in real property to keep a record of the transfer of its stock and report annually every transfer of a "controlling" interest in its stock and any other information that may be required to enforce this article.

Controlling interest of a corporation is either 50 percent or more of the total combined voting power of all classes of stock or 50 percent or more of the capital, profits or beneficial interest in such voting stock.

Answer both questions on page 3. If you answer "yes" to both questions, attach a separate sheet with the following information:

- Name, address and identification number of the new controlling stockholder. (Use the social security number for individuals and the federal employer identification number for corporations as the identification number).
- Date transfer was made.
- Location of real property.

Change of Business Information

If there have been any changes in your business name, ID number, mailing address, business address, telephone number or owner/officer information, complete the enclosed Form DTF-95, *Change of Business Information*. If no form is enclosed, call **1 800 462-8100** (from out of state (518) 438-1073) to request one.

Federal and State Privacy Notification

The authority to request this personal information, including identifying numbers (social security number, etc.), is found in Sections 211, 213-a and 1096, Article 9-A in general of the Tax Law and Parts 6 and 7 of the Business Corporation Franchise Tax Regulations. The principal purpose for which the information is collected is to assist the Department of Taxation and Finance in determining New York State corporation tax liabilities under Article 9-A of the Tax Law.

The information will be used for tax administration purposes and as necessary under Tax Law Section 211 and for any other purpose authorized by law, and when the taxpayer gives written authorization to this department for another department, person, agency or entity to have access, limited or otherwise, to information contained in the taxpayer's return.

Failure to provide the requested information may result in civil penalties under Sections 217 and 1085 of the Tax Law and Part 9 of the Business Corporation Franchise Tax Regulations and/or criminal penalties under Article 37 of the Tax Law.

The authority to maintain this information is found in Section 211(7) of the Tax Law. This information will be maintained by the Director, Accounting and Records Management Bureau, Processing Division, Department of Taxation and Finance, W. A. Harriman Campus, Building 8, Room 905, Albany, New York 12227, telephone 1 800 CALL TAX (1 800 225-5829); outside New York State (518) 438-8581.