CT-32B

1987

New York State Department of Taxation and Finance

Computation of Combined Entire Net Income

The lines of this form correspond to lines 17-49 of the individual banks' CT-32s. This form is an **attachment** to Form CT-32A

Name	Parent's employer identification number

17. Federal taxable income before net operating loss and special deductions	17	•
Additions		
18. a. Dividends and interest effectively connected with the conduct of a trade or business not included on line 17	18a	•
b. Income effectively connected with the conduct of a trade or business not included on line 17	18b	•
19. Dividends and interest not included on line 17	19	•
20. Income taxes paid to the United States, its possessions or foreign countries deducted on federal return	20	•
21. New York State franchise taxes deducted on federal return	21	•
22. Total amount of federal depreciation from Schedule E, lines 68 and 70. *(Corporations that have* **only** *property placed in service in New York State in taxable periods beginning after December 31, 1984 that have property subject to the limitations under IRC Sec. 280-F, enter zero)*	22	•
23. New York State gains *(losses)* on disposition of property *(from Schedule F, line 72)*	23	•
24. a. Amount deducted on your federal return as a result of a Safe Harbor Lease	24a	•
b. Amount which would have been required to be included on your federal return except for a Safe Harbor Lease	24b	•
25. Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit	25	•
26. Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C	26	•
27. Bad debt deduction allowed pursuant to IRC Section 593(b)(1)(B)	27	•
28. Bad debt deduction allowed pursuant to IRC Section 166 for IRC Section 585(c) taxpayers	28	•
29. 20 percent excess of bad debt deduction	29	•
30. Other additions to federal taxable income	30	•
31. Total additions *(add lines 18 through 30)*	31	•
Subtractions		
32. Interest and other expenses not deducted on federal return which are applicable to lines 18 and 19	32	•
33. Enter total amount of allowable New York depreciation from Schedule E, line 71 *(Corporations that have* **only** *property placed in service in New York State in taxable periods beginning after December 31, 1984 or that have property subject to the limitations under IRC, Sec. 280-F, enter zero)*	33	•
34. Federal gains *(losses)* on disposition of property *(from Schedule F, line 73 and 75)*	34	•
35. Federal income or gain from installment method transactions under Articles 9-B or 9-C	35	•
36. IRC Section 78 dividends included in the computation of lines 17, 18 and 19	36	•
37. a. Amount included on your federal return as a result of a Safe Harbor Lease	37a	•
b. Amount which could have been deducted on your federal return except for Safe Harbor Lease	37b	•
38. Amount of wages not deducted on the federal return due to the jobs credit	38	•
39. Amount of money received from the FDIC or FSLIC	39	•
40. Interest income from subsidiary capital $ _____ x 17%	40	•
41. Dividend income, gains *(losses)* from subsidiary capital *(not included on line 36)* $ _____ x 60%	41	•
42. Interest income on obligations of N.Y. State, its political subdivisions or the United States $ _____ x 22½%	42	•
43. Adjusted eligible net income of an I.B.F. *(from Schedule G, line 99)*	43	•
44. Recaptured reserve for losses on loans for IRC Section 585(c) taxpayers included on line 17	44	•
45. Recoveries of charged-off loans included on line 17 for IRC, Section 585 taxpayers	45	•
46. a. Bad debt deduction pursuant to Section 1453(h)	46a	•
b. Bad debt deduction pursuant to Section 1453(i)	46b	•
47. Other subtractions from federal taxable income	47	•
48. Total subtractions *(add lines 32 through 47)*	48	•
49. Entire net income *(add line 17 and line 31; subtract line 48)*	49	•
Combined Assets		
50. a. Total combined assets	50a	•
b. New York State combined assets	50b	•

Instructions

The Bank Tax Reform Act of 1985 charged the Department of Taxation and Finance with the responsibility of providing to the Legislature a wide range of statistical data from the CT-32 and CT-32A reports filed annually by all banking corporations doing business in New York State.

Each combined group should complete Form CT-32B to enable the Department to gather this data.

The data supplied by this schedule will not be reported for individual banks and will be submitted in a summary format.

Combine the figures from each line of the individual Form CT-32, Schedule B, for each member of the combined group and enter at the appropriate line on Form CT-32B.

Also provide the data requested at the bottom of Form CT-32B pertaining to combined assets. Combine the figures from each line on individual Form CT-32, Schedule D, for each member of the combined group.