For Office Use Only

New York State Department of Taxation and Finance

IT-204 New York State Partnership Return

1986

For calendar year 1986, or fiscal year beginning ....., 1986, and ending ....., 19.....

Partnership must attach Form 1065 and all schedules ***(see penalty instructions).***

Legal name	Employer identification number
Trade name, if any, of business if different from legal name above	Principal business activity
Address (number and street or rural route)	
City, village or post office State ZIP code	Date business started

A Does the partnership have an interest in real property located in New York State? ☐ Yes ☐ No

B Has there been an acquisition of a controlling interest in the partnership during the tax year? ☐ Yes *(see instructions, attach schedule)* ☐ No

C Check applicable boxes: (1) ☐ Final return *(attach explanation)* (2) ☐ Change in address (3) ☐ Amended return

D Did you file a New York State partnership return for 1984? 1985? If not, state reason:

E Enter number of partners subject to New York State Personal Income Tax. *(see instruction for penalty)* ☐

F Does the partnership currently have tax accounts with New York State for the following taxes?

(1) Sales and Use Tax ☐ Yes ☐ No If yes, enter identification number _____

(2) Withholding Tax ☐ Yes ☐ No If yes, enter identification number _____

SCHEDULE A

Part I — List of All Places, Both In and Out of New York State, Where the Partnership Carries on Business

Street address	City and state	Description *(see instructions)*

Part II — Formula Basis Allocation of Income, If Books Do Not Reflect Income Earned in New York

Items Used as Factors		(1) Totals — In and Out of NY State	(2) New York State Amounts	(3) Percent column (2) is of column (1)
1 Average value of the real and tangible personal property of the business: *(see instructions)*				
a Real property owned	a			
b Real property rented from others	b			
c Tangible personal property owned	c			
Add lines a, b and c	1			%
2 Wages, salaries and other personal service compensation paid during the year	2			%
3 Gross sales of merchandise, or charges for services, during the year	3			%
4 Total of percentages			4	%
5 **Business allocation percentage** *(divide total percentages on line 4 by 3 or by actual number of percentages if less than 3)*			5	%

SCHEDULE B — Rental Income

a. Kind of property	b. Location of property	c. Amount of rent	d. Depreciation *(attach copy of federal Form 4562)*	e. Repairs *(attach schedule)*	f. Other expenses *(attach schedule)*

SIGN HERE	Signature of general partner			Date
PAID PREPARER'S USE ONLY	Preparer's signature	Date	Check if self-employed ☐	Preparer's social security number
	Firm's name *(or yours, if self-employed)*	Address		E.I. No.

SCHEDULE C — Partners' Shares of New York Changes, Credits, etc.

Part I — Name and address of partners		% of time devoted to business	Nonresident partner	
Partner	Identification number		Yes	No
1				
2				
3				

Part II — Partners' shares of New York changes from federal items	Partner 1		Partner 2		Partner 3	
	a. Total amount of change	b. NY amount to be reported on nonresident partner's return	a. Total amount of change	b. NY amount to be reported on nonresident partner's return	a. Total amount of change	b. NY amount to be reported on nonresident partner's return
Additions:						
1 Income and unincorporated business taxes						
2 ACRS deduction *(attach Form IT-399)*						
3 Other additions *(attach schedule)*						
Subtractions:						
4 New York depreciation *(attach Form IT-399)*						
5 Other subtractions *(attach schedule)*						
Other Items:						
6 Additions to federal itemized deductions						
7 Subtractions from federal itemized deductions						
8 NY adjustments to federal tax preference items *(attach schedule)*						

Additional Information

Amount of interest expense incurred to carry tax-exempt obligations . . . . . $ _____

Part III — Partners' shares of credits and taxes on early dispositions	Partner 1 NY amount *(see instructions)*	Partner 2 NY amount *(see instructions)*	Partner 3 NY amount *(see instructions)*
9 Investment credit and/or retail enterprise credit *(attach Form IT-212)*			
10 Tax on early dispositions — Investment credit and/or retail enterprise credit *(attach Form IT-212)*			
11 Special additional mortgage recording tax credit			
12 Research and development credit *(attach Form IT-217)*			
13 Tax on early dispositions — Research and development credit *(attach Form IT-217)*			

Part IV — Nonresident partners' allocation — Complete only if partnership carries on business in and out of New York State	Partner 1 NY amount to be reported on nonresident partner's return	Partner 2 NY amount to be reported on nonresident partner's return	Partner 3 NY amount to be reported on nonresident partner's return
14 Ordinary income (loss)			
15 Guaranteed payments			
16 Dividends qualifying for exclusion			
17 Net short-term capital gain (loss)			
18 Net long-term capital gain (loss)			
19 Net gain (loss) under IRC Section 1231 (other than due to casualty or theft)			
20 Other income			
21 Expense deduction for recovery property (IRC Section 179) from federal Form 4562, line 3			
22 Other deductions			
23 Tax preference items for minimum tax			
24 Investment interest expense			
25 Other items not included above that are required to be reported separately to partners			